

The COMMERCIAL and FINANCIAL CHRONICLE

ESTABLISHED 1839

Reg. U. S. Pat. Office

Volume 194 Number 6081

New York 7, N. Y., Monday, August 14, 1961

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

A. T. U. Productions, Inc.—Common Offered—Pursuant to a Aug. 7, 1961 offering circular, Marshall Co., New York City, publicly offered 100,000 shares of this firm's common stock at \$3 per share.

BUSINESS—The company of 130 W. 57th St., New York City is a New York corporation organized on April 4, 1957. The company is engaged primarily in the creation and distribution of radio and television commercials and entertainment features.

PROCEEDS—In the event that all of the stock offered to the public is sold, the entire net proceeds to the company will be approximately \$230,000 after payment of the underwriter's commission and deductions of the expenses of this issue, including estimated printing, legal and accounting expenses of \$10,000 and an allowance of \$15,000 to the underwriter for mailing, advertising and expenses. It is presently planned that the proceeds will be utilized in the following amounts and order of priority as much as possible.

Production Expenses	\$65,000
Additional Sales Employees	45,000
Sales Expenses	22,500
Officers' Salaries	22,000
Advertising and Promotion	35,500
Discharge of Loans from Officers	16,800
Working Capital	23,200

\$230,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock, par value 10c	1,000,000	*263,000

*Does not include 55,000 shares reserved for issuance upon exercise of stock options and warrants.—V. 193, p. 2661 and p. 2537.

Acme Steel Co.—Quarterly Report—

The company reported that its second quarter earnings show an increase over those of the first quarter. Guy T. Avery, Chairman of the board, reported earnings of \$199,524 after preferred dividends, on sales of \$34,790,399 or a profit of seven cents per share for the second quarter. This compares favorably with sales of \$30,663,748 for the first quarter and a loss of five cents per share.—V. 192, p. 205.

Admiral Photo Corp.—Common Offered—Pursuant to an Aug. 4, 1961 offering circular, D. Klapper Associates, Inc., New York City, publicly offered 60,000 shares of this firm's common stock at \$5 per share. Of the total, 54,000 shares were sold for the account of the company and 6,000 for the underwriter. Net proceeds, estimated at \$209,871, will be used to acquire the business of Broward Photo Service, Inc., Ft. Lauderdale, Fla.

BUSINESS—The company was incorporated under the laws of the State of Delaware on May 26, 1961, and qualified to do business in the State of Florida on June 5, 1961. The company presently maintains an office at 1407 Broadway, New York, N. Y. Upon the successful completion of this financing, its principal office will be located at 211 South Atlantic Boulevard, Ft. Lauderdale, Fla.

The company was formed to acquire the assets and business of Broward Photo Service, Inc., a Florida corporation.

The business, which consists of the operation of a chain of seven retail camera and photographic supply stores and, in addition, the supply of photographic materials and equipment to industrial and commercial users. The seven stores are all located in the State of Florida; two in Ft. Lauderdale, two in Orlando, and one each in Tampa, Cocoa and Jacksonville.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10c par)	500,000 shs.	96,000 shs.

—V. 194, p. 213.

Aero-Dynamics Corp.—Common Registered—

This company of 250 Goffle Rd., Hawthorne, N. J., filed a registration statement with the SEC on Aug. 7, covering 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts basis by Cambridge Securities, Inc., and Edward Lewis Co. Inc., for which they will receive a selling commission of 75 cents per share plus an additional 20 cents per share sold for expenses. The two firms have acquired from two company officials 10,000 outstanding shares at a price of one mill per share.

Organized under Delaware law in April 1961, the company has acquired two subsidiaries, Architectural Marble Corp. and Piccoli Tile and Marble Co., New Jersey corporations. The latter specializes in the supply and installation of ceramic tile, precast flooring, marble, sculptured marble and domestic tiles for use in industrial, commercial, ecclesiastical or public construction, while the former intends to import, distribute, install and sell marble (and to engage in the cutting, polishing, slicing, sanding and beveling of marble, granite, onyx and other allied stones). The parent company shortly intends to import, distribute and sell Italian ceramic glazed mosaic tiles, Italian vitreous glass mosaics, Italian precast flooring, Italian marble and sculptured marble under various licenses and agreements with Italian companies. It has a process for producing moulded curtain wall panels and has acquired the assignment of certain patent applications. Net proceeds of the sale of additional stock, estimated at \$370,000 if all shares are sold, will be used in part (\$200,000) for the purchase and installation of new moulds, machinery and equipment, including that related to the manufacture of curtain wall and to permit additional research and development of high temperature alloys and other valuable synthesis. The balance will be used for other corporate purposes, including working capital.

The company now has outstanding 230,000 common shares with a book value of 20.2 cents per share as of May 31, of which Frank J. Crisano and Salvatore De Stefano, President and Secretary-Treasurer, respectively, own 18.48% each, Joseph R. Kitson and Mario Vilella own 14.85% each. According to the prospectus, if the 100,000 new shares are sold, present management and employees will own 69.70% of the outstanding stock which had a book value of \$46,465 as of May 31, whereas the public will own 30.30% of the stock for which it will have paid \$600,000. At the present time the company's

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current liabilities exceed its current assets (\$66,847 compared with \$48,120 as of May 31).

Alleen, Inc.—Common Offered—A secondary offering of 200,000 shares of this firm's common stock was made Aug. 8 at \$14 per share by an underwriting group headed by Goodbody & Co., New York City.

PROCEEDS—The shares are being offered for the account of certain selling shareholders and none of the proceeds will be received by the company.

BUSINESS—The company of 29 W. 38th St., New York City, designs, produces and distributes popular priced sportswear primarily for young women and teen-age girls. The apparel line is manufactured at plants in Virginia and sold to over 4,000 retail stores throughout the United States.

EARNINGS—For the four months ended April 30, 1961 the company reported net sales of \$3,601,529 and net earnings of \$448,152, equivalent to 45 cents a share. For the comparable four-month period last year net sales were \$2,219,089 and net earnings totaled \$185,683, equal to 19 cents a share.

CAPITALIZATION—Capitalization, after giving effect to recapitalization in June 1961, consists of 1,000,000 shares of common stock, \$1 par value, outstanding, not including 10,000 shares reserved for issuance upon exercise of options.—V. 194, p. 1.

Air-India International Corp.—Notes Placed Privately—Aug. 7, 1961 it was reported that this company had sold privately \$2,400,000 term notes through First Boston Corp., New York City.—V. 185, p. 1149.

Air Reduction Co., Inc.—Six Months' Report—

Sales of the company for the first half of 1961 were \$98,614,097 as compared with \$103,302,337 in the first half of 1960. First half 1961 net income was \$5,701,435, against \$7,869,085 for the first half of 1960. Earnings per share in the first half of 1961 were \$1.44 as compared with \$2.00 for the same period in 1960.

Sales for the second quarter of 1961 were \$50,150,484, against \$50,963,688 during the second quarter of 1960. Second quarter 1961 net income was \$2,884,333, compared with second quarter 1960 net income of \$3,766,259. Second quarter earnings per share in 1961 were 73 cents, compared with 96 cents for the same period in 1960.—V. 194, p. 213.

Alabama Gas Corp.—Nine Months' Report—

The corporation reported earnings for the nine months ended June 30, 1961 of \$3,066,000 or \$3.31 per share on operating revenue of

\$37,158,000 compared with \$3,220,000 or \$3.48 and \$35,269,000, respectively, in the corresponding period of fiscal 1960.

For the 12 months ended June 30, 1961 earnings totaled \$2,109,000 or \$2.28 per share on operating revenue of \$42,385,000 compared with earnings of \$2,580,000 or \$2.79 per share on operating revenue of \$39,664,000 for the corresponding 12-month period ending June 30, 1960.

In a letter to stockholders, the company stated, "In previous reports we have advised you that earnings for the fiscal year ended Sept. 30, 1961 would not be equal to the \$2.45 per share earned last year, due principally to the more normal 1960-61 heating season. It now appears that earnings per share for the current fiscal year will be approximately 5 to 10% below those for fiscal 1960."—V. 193, p. 697.

Aldens, Inc.—Acquisition—

Robert W. Jackson, President, announced that the company has acquired Pushin's, the leading department store in Bowling Green, Kentucky, with an annual sales volume of over \$1,000,000.

In keeping with Aldens policies the store will continue to operate under its present name, with the same lines of merchandise and with its present personnel except that Clarence V. Nance, former manager of Aldens (Young's) department store in Alton, Illinois will take over management in place of the former owners.—V. 194, p. 213.

Allied Stores Corp.—Proposed Debenture Rights Offering and Exchange Offer—

This corporation of 401 Fifth Ave., New York, filed a registration statement with the SEC on Aug. 4 covering \$27,006,200 of convertible subordinated debentures due 1981. It is proposed to offer such debentures for subscription by common stockholders at the rate of \$100 of debentures for each ten shares held. Lehman Brothers heads the list of underwriters. The record, interest rate, subscription price and underwriting terms are to be supplied by amendment. The registration statement also includes 65,000 common shares to be offered in exchange for the outstanding stock of The Fair of Texas Co.

The company operates directly 14 stores classified as department and junior department stores; and its subsidiaries operate 70 such stores and two specialty stores. Two subsidiaries are engaged in providing domestic and foreign buying services, one of which also conducts wholesale operations. Another subsidiary, Alstors Realty Corporation, together with its subsidiaries, owns a substantial percentage of the properties occupied by the stores. The Fair of Texas Co. is engaged in the department store business in Fort Worth, Arlington and Dallas, Texas. The net proceeds from the debenture sale will be added to general funds to be available for general corporate purposes, including the construction or fixturing of branch stores, limited line stores and mass merchandising simplified service stores.

In addition to certain indebtedness and two series of preferred stock, the company has outstanding, 2,691,615 shares of common stock. The amount of common shares owned by management officials as a group is to be supplied by amendment. B. Earl Puckett is listed as Board Chairman and Theodore Schlesinger as President.—V. 192, p. 1489.

American Distilling Co.—Nine Months' Report—

The company has reported net earnings for the nine months ended June 30 of \$1,931,597, equal to \$2.02 per share. These results compare with earnings of \$1,765,305, or \$1.85 per share in the like period a year ago. Net sales for the period reached \$19,720,149 against \$18,955,357 in 1960.—V. 193, p. 597.

American Home Products Corp.—Six Months' Report

For the six months ended June 30, 1961, the consolidated net earnings of the corporation and subsidiaries, after deducting depreciation, interest, other charges and provisions for Federal and foreign taxes based on income, amounted to \$24,863,183, equal to \$3.21 per share on the average number of shares (7,746,511) outstanding during the period, as compared with \$24,313,649, equal to \$3.15 per share on the average number of shares (7,722,148) outstanding during the same period of 1960.—V. 193, p. 2430.

Amphenol-Borg Electronics Corp.—Quarterly Report

Consolidated sales of the corporation were \$19,413,466 in the second quarter ended June 30, 1961, compared with \$15,227,558 in the first quarter, Matthew L. Devine, President, reported. Net income was \$404,200, or 29 cents a share, compared with \$59,270, or four cents, in the first quarter.

"The consolidation of the recently-acquired FXR facility into our over-all structure is progressing, and we are making good gains among our domestic and overseas divisions," Mr. Devine said. "Second quarter sales were 27% above the first quarter."

Consolidated sales for the six months ended June 30, 1961 were \$34,641,054, compared with \$35,226,005 for the like period of 1960. Consolidated net earnings for the 1961 half-year were \$463,470, or 33 cents a share, compared with \$1,532,948, or \$1.10 a share, for the 1960 first-half.

All figures have been adjusted to include FXR, Inc., for all periods. The microwave firm was acquired May 31, 1961.—V. 193, pp. 2321 and 2538.

Anheuser-Busch, Inc.—Six Months' Report—

Net sales of \$154,224,836 and earnings of \$7,803,658 (\$1.59 per share) in the first six months of 1961 were reported by August A. Busch, Jr., President of the company.

Net sales were \$157,385,138 and earnings were \$7,808,171 (\$1.61 per share) in the first six months of last year.

Beer sales, which included Budweiser, Busch Bavarian, Michelob and Regal were 4,233,306 barrels for the first six months of this year, as compared with 4,378,058 barrels for the same period last year, representing a decrease of 3.3%.

Mr. Busch said, "The sales decrease of 144,752 barrels was attributable in part to our wholesalers' inventories being substantially lower than a year ago. Due to the increase in shipping capacity at both Tampa and Los Angeles, our wholesalers were able to maintain inventories at a lower level in 1961 than was necessary in 1960 to meet sales requirements."—V. 193, p. 1447.

Ansul Chemical Co., Marinette, Wis.—Files With SEC

The company on July 24, 1961 filed a Reg. A covering 12,000

common shares (par \$1) to be offered through Paine, Webber, Jackson & Curtis, Milwaukee. The offering price will be supplied by amendment. The proceeds are to be used for working capital.—V. 193, p. 2773.

Arista Truck Renting Corp.—Common Registered—

This company, of 285 Bond Street, Brooklyn, N. Y., filed a registration statement with the SEC on Aug. 2 covering 100,000 shares of common stock, to be offered for public sale (without underwriting) at \$5 per share. The registration statement also includes 25,000 shares sold to its financial adviser, Carter, Berlind, Potoma & Weill in July 1961 at one cent per share.

The company and its wholly owned subsidiary, Demco Garage Corp., are engaged in the business of renting and leasing trucks, without drivers, primarily in the metropolitan area of New York City. Of the net proceeds from the stock sale, \$100,000 will be used to repay current bank loans, \$35,000 for the purchase and installation of overhead cranes and other equipment to facilitate operations in the maintenance shop, \$200,000 to begin operations from a base in Nassau County; and the balance for working capital and other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 160,000 shares of common stock, of which Irving Weinberg, President, Barry Weinberg, Vice-President, and Michael Weinberg, Secretary-Treasurer, own 42.2%, 21.1% and 21.1%, respectively.

Armour & Co.—Proposed Deb. Rights Offering—

This company, of 401 North Wabash Avenue, Chicago, filed a registration statement with the SEC on Aug. 3 covering \$32,500,000 of convertible subordinated debentures due 1983. It is proposed to offer such debentures for subscription by common stockholders at the rate of \$100 of debentures for each 16 shares held. Wertheim & Co. and two other firms head the list of underwriters. The interest rate, record date, subscription price and underwriting terms are to be supplied by amendment.

The company operates packing plants for the slaughter of livestock and the processing of meats and animal products and their by-products; and it also manufactures, processes, purchases and sells other food products including, among others, poultry and dairy products. The company also operates in the fields of agricultural chemicals, household soap and fatty chemicals. The net proceeds from the debenture sale will be added to general funds and will be available for use in connection with the company's expansion program and as additional working capital. There are presently under construction two plants which, it is said, will triple the company's capacity to produce concentrated phosphates and nitrogen materials for use in Armour fertilizers. Such buildings, expected to be in operation in mid-1962, are located in Polk County, Florida and Muscle Shoals area near Cherokee, Alabama and will cost an aggregate of \$49,000,000. The company also anticipates new facilities costing about \$15,000,000 for, among other things, fabricating ready-to-cook meats for the hotel, restaurant and institutional trade.

In addition to various indebtedness, the company has outstanding 5,186,530 shares of common stock, of which management officials as a group own 3.72%. William Wood Prince is listed as Board Chairman and Edward W. Wilson as President.—V. 193, p. 306.

Ashland Oil & Refining Co.—Quarterly Report—

The company reported net income of \$3,236,280 and sales of \$76,102,803 for the third quarter of the company's fiscal year which compare with \$2,893,864 and \$71,707,960 for the corresponding period last year.

Net income of \$10,712,113 reported for the nine months ended June 30, of the current fiscal year, compares with \$9,929,276 for the same period of 1960, and sales of \$229,940,910 for the same period compare with \$229,954,698 a year ago.

Earnings per share of common stock were 44 cents for the quarter and \$1.49 for the nine-month period, compared with 40 cents and \$1.38, respectively, on the fewer shares of stock outstanding last year.—V. 192, p. 1909.

Associated Spring Corp.—Six Months' Report—

In a report to stockholders the corporation reported net earnings for the first six months of 1961 of 16 cents per share. This compares with earnings of 31 cents per share for the corresponding 1960 period. Net income for the first six months of 1961 amounted to \$186,029 on sales of \$19,957,178.—V. 193, p. 1011.

Atlantic Refinancing Co.—Six Months' Report—

The company reported earnings of \$21,649,000 or \$2.31 per share for the first six months of 1961, a 28% improvement over net income of \$16,917,000 or \$1.80 per share in the same period last year. Sales and other operating revenues were up \$11,509,000 or 4% for the first six months.

Second quarter profits were \$6,779,000 or 71c per share, down from \$8,191,000 or 87c per share in 1960.—V. 193, p. 1447.

Atmotron, Inc., Minneapolis, Minn.—Files With SEC—

The corporation on July 27, 1961 filed a Reg. A covering 150,000 common shares (par 10 cents) to be offered at \$1.15, through J. P. Penn & Co., Inc., Minneapolis.

The proceeds are to be used for general corporate purposes.

Automated Prints, Inc., Charlotte, N. C. — Files With Securities and Exchange Commission—

The corporation on July 24, 1961 filed a Reg. A covering 85,000 common shares (par 10 cents) to be offered at \$3.50, through Street & Co., Inc., New York.

The proceeds are to be used for equipment, acquisition of a new plant, repayment of loans and working capital.

Automatic Radio Mfg. Co., Inc.—New Subsidiary—

Formation of a new subsidiary to handle the leasing of cab air conditioners to truck owners and fleet operators was announced by David Housman, President.

The newly created firm, Automatic Leasing Co., will lease truck cab air conditioners manufactured by the Vornado Truck Air Conditioner Division of Automatic Radio. Headquarters for the new company will be at 122 Brookline Ave., Boston.

According to Mr. Housman, in the foreseeable future, truck cab air conditioning will be as vital to driver performance as is power steering now.

Mr. Housman said that tests, conducted by the University of Arizona, using Vornado air conditioners showed truck drivers maintain peak driving performance in air conditioned vehicles.—V. 194, p. 419.

Automatic Retailers of America, Inc.—Acquisition—

The company has acquired Slater Food Service Management, it was announced by Dave J. Davidson, President of Automatic Retailers.

Slater provides food services in 31 states and Puerto Rico to more than 200 clients in business and industry, 140 schools and colleges, and 40 hospitals.

Davidson said: "It is a pleasure to welcome Slater management and employees into A.R.A. They have earned a reputation for high quality service and Slater's efficiently managed operations complement A.R.A.'s vending activities."—V. 194, p. 419.

BBM Photocopy Manufacturing Corp.—Common Offered—An offering of 68,494 shares of this firm's common stock at \$36.50 per share, was made Aug. 9 by Shields & Co., New York City.

PROCEEDS—Of the net proceeds \$1,500,000, together with 18,182 shares of common stock, will be used to acquire assets of the Bohn Division of Willmor International Corp. The balance will be added to general funds to be used for working capital.

BUSINESS—The company of 42 W. 15th St., New York City, is engaged primarily in the assembly and sale of accessory equipment for photocopy machines.

EARNINGS—Pro forma operations of the company and of the Bohn Division are based on operations of BBM Photocopy for the 12 months ended April 30, 1961, and upon the operations of the Bohn Division for the 12 months ended May 31, 1961. They show pro forma net

profit before non-recurring charges of \$111,070 and \$21,070 after such charges.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$0.5 par) 600,000 shs. 322,694 shs.
Warrants to purchase common stock 25,500 wds. 23,300 wds.

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase contract, the underwriters named below have severally agreed to purchase from the company the respective numbers of shares of common stock of the company set forth below, if any are purchased:

	Shares		Shares
Shields & Co.	27,494	Clayton Securities Corp.	2,000
Bear, Stearns & Co.	8,000	Harrison & Co.	2,000
Burnham & Co.	3,000	Hirsch & Co.	2,000
H. Hentz & Co.	3,000	Kennedy-Peterson, Inc.	2,000
A. M. Kidder & Co., Inc.	3,000	Birely & Co.	1,000
Norris & Hirschberg, Inc.	3,000	Brooke, Sherman, Bogan & Co. Inc.	1,000
George, O'Neill & Co., Inc.	3,000	Herbert W. Schaefer & Co.	1,000
Peters, Writer & Christensen, Inc.	3,000	Strader & Co., Inc.	1,000
Chaplin, McGuinness & Co.	2,000	United Securities Co.	1,000

—V. 193, p. 2431.

Baltimore Gas & Electric Co.—June Report—

The company reported Net Income of \$5,831,000 for the three months ended June 30, 1961, after deducting all operating expenses, including depreciation and amortization and taxes, fixed charges and other deductions. After providing for preferred stock dividends, the amount earned per share of common stock in the second quarter was \$0.39 in 1961 and \$0.34 last year.

For the 12 months ended June 30, 1961, the company reported \$22,682,000 of Net Income, equivalent to \$1.53 per common share after provision for preferred dividends. Net Income in the corresponding period ended June 30, 1960 amounted to \$21,318,000, which, after deducting dividends on the preferred shares, resulted in earnings per common share of \$1.43.

Partial Redemption—

The company has called for redemption on Sept. 7, next, \$2,178,000 of its 4 1/2% series due 1980 first refunding mortgage sinking fund bonds at 101.56%, plus accrued interest. Payment will be made at the Bankers Trust Co., New York, or at the Mercantile-Safe Deposit & Trust Co., Baltimore, Md.—V. 194, p. 213.

Bank of New York—New Trustee—

Howard E. Simpson, chairman and chief executive of the Baltimore and Ohio Railroad, was elected a trustee of the Bank succeeding the late Colonel Roy Barton White, it was announced by Albert C. Simmonds, Jr., chairman.—V. 193, p. 2775.

(A. S.) Beck Shoe Corp.—Proposed New Control—

See Grayson-Robinson Stores, Inc., below.—V. 192, p. 1193.

Bell & Howell Co.—Notes Placed Privately—Aug. 11, 1961 it was reported that this company had sold privately \$15,000,000 of promissory notes due 1986 through

Lazard Freres & Co., and Harriman Ripley & Co., Inc.—V. 194, p. 527.

Beryllium Corp.—Six Months' Report—

The corporation has announced results of operations for the first six months of 1961 with earnings of \$919,456 or 68 cents a share up 22% from \$750,757, or 56 cents a share during the same period of the previous year.

For the six months sales totaled \$13,284,706 up 14% from the figure of \$11,674,105 for the first six months of 1960.—V. 194, p. 111.

Bohn Aluminum & Brass Corp.—Files Stock Plan—

This company of 14000 Lafayette Building, Detroit, filed a registration statement with the SEC on Aug. 9 covering 20,600 shares of common stock to be offered to employees, except management officials, pursuant to the 1961 Salaried Employees Stock Purchase Plan.—V. 193, p. 1012.

Bon Ami Co.—Six Months' Report—

The company earned nearly 50 cents a share in net profits in the first half of 1961, compared with a loss in the similar period last year, Ralph A. Schwaikert, President, announced.

Mr. Schwaikert said that since the second half traditionally has been Bon Ami's best sales period, earlier forecasts of \$1.00 a share in net earnings for the full year appeared to be conservative.

The executive reported net profits for the first six months of this year totaled \$176,446, or 49.6 cents a share, on 355,333 shares outstanding at the end of the period. This compared with a deficit of \$106,913 in the 1960 period. Sales for the six months ending June 30, 1961, increased to \$2,877,956 from \$2,657,672 in the period a year earlier.

Gross profits for the respective periods totaled \$1,467,442 and \$1,219,991.

There were no provisions for income taxes, because of a tax-loss carry-forward of \$1,870,000, the total of which is not expected to expire until the end of 1964.—V. 189, p. 1571.

Bookshelf of America, Inc.—Appointment—

Chemical Bank New York Trust Co. has been appointed sole transfer agent and Chase Manhattan Bank, registrar for the common stock of the corporation.—V. 194, p. 420.

Booth Leasing Corp.—Six Months' Report—

The corporation notes gains in net earnings, equipment purchases, rentals receivable and equipment on order in its report for the first half of 1961, just mailed to stockholders.

Net earnings for the first half-year were \$210,735 (61 cents per share) on a pre-tax gross profit of \$437,300. D. P. Boothe, Jr., President, reported. No comparable figure is available for the first half of 1960 because of a change in the company's accounting method at the end of last year. Earnings for the full year 1960, however, were \$238,077 (83 cents per share) on a pre-tax gross profit of \$590,077.

The Boothe mid-year 1961 report also showed:

Corporate and Municipal Financing Ahead

By CAROLYN ROSENBERG

Corporate senior debt financing for this coming week (Aug. 14-18) is almost double (\$49.8 million) that for last week. This could be construed as a sign that the summer doldrums are beginning to wane, however, the projections for corporate and debt financing for the following three weeks are extremely light. Equity financing only shows an increase for the next week (Aug. 14-18) and tapers off sharply thereafter. The Municipal calendar also shows an increase in activity expected in the week of Aug. 14-18 and similarly tapers off.

SALES DURING THE PAST WEEK

Municipal sales for the past week (Aug. 4-9) totaled \$83,701,000.

Debenture and first mortgage bond sales totaled \$50 million. Debenture sales privately placed during this week came to \$9,150,000. The breakdown in equity sales were as follows for the same period (Aug. 4-9): \$11,737,500 in secondaries; \$25,888,531 in publicly offered stocks; \$230,000 in private placements (plus 156,000 shares of Deere & Co.) privately placed.

FOUR-WEEK VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	Municipals*	Total of Both
Aug. 14-Aug. 18	\$49,800,000	\$116,297,248	\$166,097,248	\$271,978,000	\$438,075,248
Aug. 21-Aug. 25	2,500,000	33,002,110	35,502,110	66,262,000	101,764,110
Aug. 28-Sep. 1	3,940,000	43,537,321	47,477,321	39,275,000	86,752,321
Sep. 4-Sep. 8	—	56,425,000	56,425,000	3,300,000	59,725,000
Total	\$56,240,000	\$249,261,679	\$305,501,679	\$380,815,000	\$686,316,679
Last week's data	\$80,740,000	\$233,068,800	\$313,808,800	\$456,666,000	\$770,474,800

* \$1 million or more.

LARGER ISSUES IN THE OFFING

The larger forthcoming issues are as follows:

Week of Aug. 14-Aug. 18: \$50 million common shares of Atlantic Fund for Investment in U. S. Government Securities, Inc.; 200,000 shares of Automated Merchandising Capital Corp., common; \$14.3 million Business Funds, Inc., capital; 209,355 shares of Ets-Hokin & Galvan, Inc., common; 125,000 shares of Lease Plan International Corp., common; \$40 million in bonds of Consumers Power Co.; 387,500 shares of Fox-Stanley Photo Products, Inc., common; 150,000 units of Nationwide Homes, Inc.; 65,000 shares of preferred stock of Wisconsin Power & Light Co.; \$5 million in debentures of TelePrompTer Corp.; 300,000 shares of Lytton Financial Corp., capital; and in Municipals—\$5,395,000 Incline General Impt. Dist., Nev.; \$5 million Orange County, F. C. D., Calif.; \$7,050,000 Paducah, Ky.; \$10 million Washington Sub. San. Dist., Md.; \$225 million Calif. (State of).

Week of Aug. 21-Aug. 25: \$20 million Flato Realty Fund, shares; \$2.5 million in debentures of Reeves Broadcasting & Development Corp.; one million shares of Texas Capital Corp., common; and in Municipals—\$5,283,000 Hancock County Board of Education, W. Va.; \$25 million Cook County, Ill.; \$5 million Vermont (State of); \$4,034,000 Kansas City, Mo.

Week of Aug. 28-Sep. 1: 200,000 shares of Consolidated Production Corp., common; 400,000 shares of Lewis (Tillie) Foods, Inc., common; 214,500 shares of Republic Aviation Corp., common; 6,280 units of Southern Realty & Utilities Corp.; \$4.5 million Apache Corp., units; \$5 million Apache Realty Corp., units; and in Municipals—\$20 million San Diego Unif. Sch. Dist., Calif.; \$5 million Fort Lauderdale, Fla.; \$7.1 million Rochester, N. Y.

Week of Sep. 4-Sep. 8: 320,000 shares of Vic Tanny Enterprises, Inc., common; 1,075,791 shares of Western Union Telegraph Co., common. There are no large municipal offerings scheduled for this week.

Aug. 10, 1961.

Purchases of equipment for lease, up almost 8% from \$5,657,000 for the first half of 1960, to \$6,107,000 as of June 30 this year.

Rentals receivable generated, up more than 16% from \$7,205,000 in mid-1960 to \$8,395,000 for the equivalent period this year.

Equipment on order stood at \$9,984,185 as of June 30, up more than 22% over the \$8,161,000 noted in mid-1960.

Total contracts receivable for equipment rentals, due in instalments to 1972, were \$34,860,012 on June 30 this year, a gain of \$3,539,496 in six months.—V. 191, p. 1687.

Borden Co.—June Report—

The company's sales and earnings for both the quarter and the half-year ended June 30 were at all-time highs, Harold W. Comfort, President, announced. Mr. Comfort said that earnings were strengthened by new products, improved returns from foreign subsidiaries, and a recent pickup in chemical activities, factors which offset the narrowed margins of other operations. He added that the earnings trend should continue as general business conditions improve.

Mr. Comfort said that for the first six months of 1961, net income was \$13,781,302, an increase of 2.9% from the 1960 figure of \$13,394,158. Earnings per share were \$1.37, as compared with \$1.35 per share a year earlier. Provision for Federal income taxes in the first half was \$13,264,657 against \$12,749,156 for the comparable period of 1960.

First-half sales were \$484,075,399, an increase of 2.7% from \$471,487,300 in the first half of 1960.

Second-quarter earnings were \$6,507,677, up 2.9% from the year-ago figure of \$7,948,540. Sales for the period were \$245,450,543, compared with \$241,474,365 in the second quarter of 1960, a gain of 1.6%. Provision for Federal income taxes in the second period this year was \$7,768,122 against \$7,234,338 in the comparable 1960 quarter. Earnings per share were 81 cents for the second quarter of 1961, compared with 80 cents in 1960. All figures are subject to audit and year-end adjustments.—V. 193, p. 2323.

Boston & Maine RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$5,799,646	\$5,778,273
Railway oper. expenses—	4,204,729	4,363,917
	25,929,142	27,317,198

	1961—Month—1960	1961—6 Mos.—1960
Net rev. from ry. ops.—	\$1,594,917	\$1,414,356
Net railway oper. inc.—	556,973	372,038
	805,175	2,445,993

—V. 194, p. 112.

(Milton) Bradley Co.—Stock Split Approved—

On Aug. 3 stockholders approved the directors' recommendation that the common stock be split ten for one, raising the 112,177 common shares now outstanding to 1,121,770 shares, effective Aug. 18, 1961, James J. Shea, president announced.

Stockholders also approved the directors' recommendation that the 750,000 authorized common shares be increased to 7,500,000 common shares.

"We expect the increases in the company's sales and earnings during the first six months of 1961, well ahead of 1960, a record year, to continue throughout 1961," Mr. Shea told stockholders at a special meeting held in the company's offices, at Springfield, Mass.—V. 189, p. 1343.

Brinktun, Inc., Minneapolis, Minn.—Files With SEC—

The corporation on July 28, 1961 filed a Reg. A covering 133,000 common shares (par 70 cents) to be offered at \$2.25, through McDonald, Anderson, Peterson & Co., Inc., Minneapolis.

The proceeds are to be used for repayment of loans and working capital.

British Columbia Electric Co. Ltd. — Expropriation Protested—

On Aug. 7, 1961, Arthur J. Milner, President of both Mills, Spence & Co. Ltd., Toronto investment bankers and of the Investment Dealers' Association of Canada, stated that the expropriation of the company by the Government of the Province of British Columbia, without provision for appeal by investors who were arbitrarily deprived of their securities, strikes at the very foundation of Canadian justice. The Investment Dealers' Association of Canada believes that the principle of The Bill of Rights has been grossly violated and that the Government of the Province of British Columbia should enter into negotiation proceedings in accordance with the provisions of the Power Act 1955 of that Province.

The Power Act 1955 of the Province of British Columbia provides ways and means of expropriating a utility. West Canadian Hydro-Electric Corp. was taken over by the British Columbia Power Commission, under the provisions of the Power Act after the legal procedures provided therein had been fully utilized by the shareowners. In this case value was based on three main factors set out by Mr. Justice Wilson of the Supreme Court of British Columbia:

- (1) Future earnings prospects of the company.
- (2) Historic cost and replacement cost of its physical structures and lands.
- (3) Prices paid for similar utility properties in recent years.

These considerations are fair and equitable. However, the expropriation of the British Columbia Electric Company Limited provides no right of appeal. It seems inconceivable in a democratic society that any government can expropriate the properties of others on its own terms without provision for appeal.

The British Columbia Electric Company Limited has issued large amounts of debt and preferred shares under legal and binding terms. Some of the company's bonds carry the privilege of conversion into British Columbia Power Corporation common shares for which no consideration has been given in this take-over.

The company's preferred shares provided the many citizens who bought them with a dividend tax credit of 20% under Federal law, which was a significant consideration in their decision to purchase the shares. Dividends received by Canadian corporate shareholders are totally exempt from tax, the corporation tax being already paid. Since the Government of British Columbia is exchanging fixed interest-paying debentures for these shares, those advantages are lost and the shares have declined precipitously.

The price set by the Government does not recognize the fact that many residents of British Columbia paid as high as \$46 per share for Treasury Stock of the British Columbia Power Corporation, a price which was approved by the British Columbia Government's own agent, The Public Utilities Commission.

In the interests of justice, provision should be made for arbitration and independent appraisal of expropriated assets. If the Government of the Province of British Columbia were to provide the machinery for arbitration as we suggest, it would greatly help to restore the shaken confidence of Canadian foreign investors in the integrity of this Government and in the conditions for investment in private industry in British Columbia.

The Investment Dealers' Association views the action of the Government of the Province of British Columbia as arbitrary, unfair and inconsistent with the Canadian tradition of equity and legal recourse.—V. 194, p. 420

Brown Fintube Co.—Six Months' Report—

The company reported first half sales of 1961 up 47% over last year's corresponding period. For the six-month period ending June 30, 1961 net sales were \$2,824,564, income of \$418,376 before taxes and net income of \$205,462 after taxes and deduction of minority interest in subsidiaries. These figures compare with \$1,936,481, \$229,176 and \$113,307, respectively, for the corresponding period of 1960.—V. 193, p. 2323.

Brunswick Corp.—Private Financing Arranged—The corporation has executed two major agreements to finance its long-term receivables with corresponding debt maturities rather than with short-term bank loans as heretofore, it was announced by B. E. Bensinger, President.

"The terms of both agreements are sufficiently flexible to permit Brunswick to borrow additional working capital funds and to replace or refund existing debt as required," Mr. Bensinger said.

One is a \$100,000,000 revolving credit and term loan agreement with 18 of the nation's leading banks, headed by The First National Bank of Chicago. The agreement permits Brunswick to borrow seasonally, up to \$100,000,000 until December, 1963, at which time the company may convert any part or all of that amount to a five-year term loan repayable in equal annual instalments.

The other is a \$50,000,000, 15-year loan with the Prudential Insurance Co. of America, maturing Dec. 15, 1976.

June Report—

The corporation's sales and earnings for the second quarter and for the first six months of 1961 were the highest for those periods in the history of the company, it was announced by R. F. Bensinger, Chairman, and B. E. Bensinger, President.

For the first six months of 1961, consolidated net earnings amounted to \$11,048,902, an increase of 18.9% over the \$9,296,109 reported for the comparable period of 1960. These earnings are equivalent, after preferred dividend requirements to 65 cents per share on 16,856,891 shares of common stock outstanding at June 30, 1961, and 56 cents per share a year ago, after adjustment for the two-for-one stock split in December, 1960. Consolidated net sales for the first half of 1961 amounted to \$143,780,069, compared with \$136,067,215 in the first half of 1960, an increase of 5.7%.

Consolidated net earnings for the three months ended June 30, 1961 amounted to \$8,198,588, equivalent to 48 cents per share, an increase of 19.3% over earnings of \$6,869,794, equal to 41 cents per share, in the same period a year ago. Consolidated net sales for the second quarter were \$91,640,226, a gain of 9.9% over sales of \$83,409,220 reported for the 1960 period.—V. 194, p. 215

Merger Agreement—

B. E. Bensinger, President of this corporation and E. C. Klekhaefer, founder and President of the Klekhaefer Corp., manufacturer of Mercury outboard motors, have announced that their two companies had entered into a merger agreement.

Terms of the agreement, marking Brunswick's entry into the outboard motor field, involve approximately \$34 million of Brunswick common stock. Mr. Klekhaefer will be named a Brunswick corporate Vice-President and he and one of his associates will be proposed for membership on Brunswick's board of directors.

The joint announcement emphasized that Klekhaefer will operate as an autonomous wholly-owned subsidiary under its present management, with Mr. Klekhaefer as President and chief executive officer. Mr. Bensinger said, "This transaction represents Brunswick's latest step in its diversification program in the outdoor and recreational field which started in 1954."

Founded in 1939, privately owned Klekhaefer Corp. has been a pioneer in the development of quality, high performance motors for outboard pleasure craft. Its Mercury outboard motor line consists of nine models of 2, 4 and 6 cylinder units ranging from 6 to 80 horsepower. Distribution is effected through distributors and factory branches to a national network of 3,500 independent dealers. Mr. Klekhaefer said that his company's policy of distribution would remain unchanged and its products would continue to be marketed through present channels.

Klekhaefer has plant facilities in six Wisconsin and Florida cities and three test bases. In addition to marine propulsion units and replacement parts, the company also produces lubricants and accessories including mechanical boat steering, remote controls, propellers and Quick Silver Formula 2 outboard motor oil, aluminum pontoons and various plastic products.—V. 194, p. 215.

Buffums—Common Registered—

This company, Pine at Broadway, Long Beach, Calif., filed a registration statement with the SEC on Aug. 7 covering 40,000 shares of common stock, to be offered for public sale by Lester, Ryons & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company operates three department stores in Southern California, which specialize in apparel for men, women and children, together with related lines of accessories, and also carries certain other household and other items. The net proceeds from the stock sale will be added to general funds to be available for general corporate purposes. In addition to certain indebtedness, the company has outstanding 508,140 shares of common stock, of which Harry Buffum, Board Chairman, and his wife, sisters and children, own an aggregate of 36%, and management officials as a group (including their families) own 47%. Valie G. Young is listed as President.

C-E-I-R, Inc.—Private Financing Arranged—

On Aug. 4 it was announced that Investors Variable Payment Fund, Inc., of Minneapolis, has purchased from the company, \$3,044,000 worth of securities, consisting of \$2 million in 5% 15-year convertible notes and \$1,044,000 in class A common stock to provide funds for the further expansion of its business. White, Weld & Co. acted as agent for the company in the placement of these securities.—V. 194, p. 112.

Calandra Photo, Inc. — Class A Common Offered —

Cruttenden, Podesta & Co. and associates offered publicly on Aug. 10, 1961, 170,000 shares of this firm's class A common stock at \$10 per share. Of the offering, 50,000 shares are being purchased from the company and 120,000 from certain selling stockholders. The company will not receive any of the proceeds from the sale of the 120,000 shares.

PROCEEDS—Proceeds from the sale of its 50,000 shares, estimated at \$460,000, will be used for purchase and installation of equipment; to expand the retail greeting card and the retail camera equipment business of the company through lease, furnishing and stocking of new retail outlets; and the balance to be added to working capital and used for general corporate purposes.

BUSINESS—The Company of 116 North 42nd St., Omaha, Neb., is engaged in the processing and printing of black and white photographic film on a nationwide basis; the wholesale distribution of photographic equipment, supplies and accessories, primarily in Nebraska and Iowa; the operation of six retail camera stores; the operation of two leased retail camera departments in Omaha department stores; and the operation of a retail greeting card and party goods store in Omaha.

CAPITALIZATION—Giving effect to the current offering, capitalization of the company will consist of: \$219,681 of a 6% first mortgage note; 170,000 shares class A common stock (\$1 par) and 360,000 shares class B common stock (\$1 par).—V. 193, p. 2432.

Canbowl Centers Ltd.—Common Registered—

This company of 100 Wilder Building, Rochester, N. Y., filed a registration statement with the SEC on Aug. 4 covering 131,500 shares of common stock. It is proposed to offer such stock for subscription at \$5.50 per share by common stockholders of American Bowling Enterprises, Inc., the company's parent, at the rate of one share for each four American shares held. The record date is to be supplied by amendment. As of the record date, American will have 253,600 common shares outstanding and an aggregate of 272,400 class A and class B warrants outstanding which may be converted into a like number of common shares of American. If the stockholders of American or their assigns do not acquire a minimum number of 80,000 shares of the 131,500 shares being offered, American will be obligated to purchase for its own account at \$5 per share such number of shares as may be necessary to satisfy such minimum requirement. Any unsubscribed shares, and an additional 208,500 shares, will be offered for public sale in Canada at \$5.50 per share by Burns Bros & Denton Limited, of Toronto. The statement also includes 60,000 common shares which underlie Restricted Stock Options granted to officers.

The company was organized under the laws of the Province of Ontario in July 1961 and intends to engage in the business of building and/or operating tenpin bowling centers. It is not yet conducting business. Net proceeds from the rights offering and stock sale in Canada, estimated at about \$1,700,000 will be added to working capital and used to build and operate modern bowling centers, and possibly to lease and/or purchase existing centers.

The company has outstanding 60,000 shares of common stock, acquired by American for \$6,000. David H. Goldman is listed as President of the company and of American.

Carboline Co.—Common Registered—

This company of 32 Hanley Industrial Court, St. Louis, Mo., filed a registration statement with the SEC on Aug. 4 covering 100,000 shares of common stock, of which 35,000 shares are to be offered for public sale by the company and 65,000 shares, being outstanding stock, by the present holders thereof. The stock is to be offered at \$5 per share on an all or none basis through underwriters headed by Reinholdt & Gardner. The underwriting terms are to be supplied by amendment. The registration statement also includes 5,000 common shares which underlie three-year warrants sold to the principal underwriter for \$250, exercisable at \$6 per share.

The company is principally engaged in the development and sale of synthetic linings and coatings for industrial use. Its principal products are manufactured from resins which it has developed and from commercial resins, including vinyls and epoxies, and are used for the purpose of protecting steel, concrete and other materials from the effects of weather, acids, alkalis, other chemicals and high temperatures. Substantially all of the company's products which are sold domestically are manufactured for it by Midwest Consultants, Inc., a non-affiliated corporation. Net proceeds from the company's sale of additional stock will be used to pay presently outstanding short-term bank indebtedness and the remainder will initially be added to general funds, and will be available for working capital or for use in connection with research related to the development of existing and additional products.

The company has outstanding 320,000 shares of common stock, of which Stanley L. Lopata, President, and Lucy M. Lopata, his wife and company Vice-President, own 228,800 and 83,200 shares, respectively, and propose to sell 48,000 and 17,000 shares, respectively.

Carborundum Co.—Six Months' Report—

Consolidated sales of the company and its subsidiaries for the first six months of 1961 amounted to \$70,070,822, compared with \$74,261,376 for the same period in 1960; and net income was \$2,661,153, compared with \$4,481,578 for the first six months in 1960, according to the report to stockholders by Clinton F. Robinson, President.

Dividends paid on common stock for the first six months of 1961 amounted to \$1,421,337, compared with \$1,403,753 for the same period last year. Net income per share was \$1.49, compared with \$2.55 for the first six months of 1960.—V. 193, p. 1012.

Card Key Systems, Inc., Burbank, Calif.—Files With Securities and Exchange Commission—

The corporation on July 28, 1961 filed a Reg. A covering 60,000 common shares (no par) to be offered at \$5, through Rutner, Jackson & Gray, Inc., Los Angeles.

The proceeds are to be used for research and development, advertising and sales, equipment and working capital.

Center Laboratories, Inc.—Securities Offered—

Public offering of \$200,000 of 6% convertible subordinate debentures due July 1, 1976, at 100%, and 70,000 shares of common stock at \$2 per share, of Center Laboratories was made Aug. 11 by Brand, Grumet & Selgel, Inc., and Kesselman & Co., Inc. The offering marked the initial public sale of the company's debentures and common stock.

PROCEEDS—None of the proceeds from the sale of the common stock will accrue to the company as the shares are being sold for J. George Center, president and director, and Thelma H. Center, secretary-treasurer and director. Following the sale of their 70,000 shares, Mr. and Mrs. Center will retain 69.8% of the outstanding common shares.

Net proceeds from the sale of the debentures will be used to finance the construction and equipping of the company's new manufacturing building in Port Washington, N. Y. The debentures are convertible into common stock at \$2.50 per share until maturity, and are redeemable beginning Jan. 1, 1962 at redemption prices ranging from 105% to par, plus accrued interest.

BUSINESS—The company with offices in Port Washington, N. Y., and its subsidiaries are engaged in the research, development and manufacture and sale of allergens, and the sale of supplies and accessories used in connection with allergen. The company supplies physicians with allergens—extracts of substances to which a patient is suspected of being sensitive—used by them in tests to determine clinical reaction to the various types of pollens, dust, fungi and proteins.—V. 193, p. 2775.

Chicago & Eastern Illinois RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$2,952,741	\$3,106,630
Railway oper. expenses—	2,154,974	2,446,234
	13,310,835	14,460,227

	1961—Month—1960	1961—6 Mos.—1960
Net revenue from railway operations—	\$797,767	\$660,396
Net ry. oper. income—	341,366	133,819
	333,848	643,831

—V. 194, p. 4.

Chrysler Corp.—Six Months' Report—

Dollar sales of the corporation and all wholly-owned subsidiaries for the six months ended June 30, 1961, totaled \$995 million, compared with sales of \$1,752 million in the same period last year.

Unit sales of passenger cars and trucks in the first half of 1961 totaled 372,029, a decline of 46% from the 694,751 units shipped in the first six months of 1960.

The company operated profitably in the second quarter, although results for the first six months of 1961 showed a net loss of \$15.7 million, equal to \$1.76 a share, reflecting the decline in car and truck sales. For the first six months of 1960, the company earned \$23.7 million, equal to \$2.69 a share.

Passenger car and truck sales in the second quarter were 214,443

units, or 36% above the 157,586 units in the first three months. On this volume of sales and because of management's continuing program to reduce costs, net earnings for the three months ended June 30, 1961 were \$6.2 million, equal to 69 cents a share, as compared with a net loss in the first three months of \$21.9 million, equal to \$2.45 a share.

Capital expenditures for improvements and additions to land, buildings, machinery and equipment in the first six months of 1961 totaled \$8 million, compared with \$20 million in the same 1960 period. Depreciation charges were \$35 million, as against \$38 million in the first half of 1960.

Defense sales in the first six months of this year amounted to \$96 million, or about 10% of total sales, compared with \$119 million, or 7% of sales, in the same period last year. Recent new defense business includes the award of contracts totaling \$34.8 million in June for 8,500 additional military trucks, ambulances and weapons carriers to be built at the Dodge Truck Plant in Warren, Mich. Production under these contracts will extend well into 1962.—V. 193, p. 1224.

Chrislin Photo Industries Corp.—Class A Stock Offered
—Pursuant to an Aug. 2, 1961 offering circular, Lewis Wolf Inc., New York City, publicly offered 50,000 shares of this firm's class A stock at \$6 per share. The stock was all sold.

BUSINESS—The company of 17 Jeffrey Lane, Hicksville, N. Y., was organized under the laws of the State of New York on Dec. 7, 1959, under the name of Chrislin Associates Inc., for the principal purpose of engaging in the business of developing and designing products through the medium of research and engineering methods.

PROCEEDS—The net proceeds from the sale will approximate \$225,000. Such proceeds will be used in the following priority:

(a) Prepay loans payable in the sum of	\$2,198.54
(b) Lighting and wiring factory	7,500.00
(c) Miscellaneous factory equipment	2,500.00
(d) Deposit telephone and electric; plus installation	1,000.00
(e) Air conditioning equipment	10,000.00
(f) Office equipment	7,500.00
(g) Experimental laboratory and model shop	20,000.00
(h) Two color printing press and slitter	20,000.00
(i) Filling and capping machine	25,000.00
(j) Automatic assembly machine	25,000.00
(k) Perforating and punching machine	10,000.00
(l) Spooling machine	12,000.00
(m) Bag packaging and sealing machine	10,000.00
(n) Conveyors and material handling equipment	15,000.00
(o) Implant construction	5,000.00
(p) Research and development	25,000.00
(q) Tools and dies	27,301.46
Total	\$225,000.00

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (\$.05 par)	500,000 shs.	55,000 shs.
Class B stock (\$.05 par)	200,000 shs.	150,000 shs.

—V. 193, p. 2541.

City Gas Co. of Florida—Common Offered—Kidder, Peabody & Co. headed a group which offered on Aug. 10, 112,278 shares of this firm's common stock at \$22.25 per share.

BUSINESS—The company services 77,000 customers in the Miami area with natural gas and LP gas.

PROCEEDS—Net proceeds of the sale will be used to purchase 65,000 common shares, which are part of the current offering, from certain stockholders; repay bank loans incurred in connection with the acquisition of Miami Bottled Gas, Inc. in December 1960; purchase ten tank cars; and remodel and expand an LP gas plant.

EARNINGS—The company with headquarters in Hialeah, Fla., and its subsidiaries for the year ended March 31, 1961 had operating revenues of \$5,051,334 and net income of \$588,960. For the previous year revenues were \$3,809,056 and net income was \$561,889.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mort. bonds, 5% series due 1979	•	\$2,500,000
1st mort. bonds, 5% series due 1981	•	1,500,000
6% sinking fund notes due 1980	\$2,000,000	2,000,000
Common stock (\$1 par)	1,000,000 shs.	900,000 shs.

*Additional bonds of one or more series may be issued under the mortgage and deed of trust securing the bonds in accordance with the restrictions contained therein.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the number of shares of the common stock set forth opposite their respective names:

	Shares		Shares
Kidder, Peabody & Co.	37,278	Walston & Co., Inc.	5,600
Paine, Webber, Jackson & Curtis	9,000	R. S. Dickson & Co., Inc.	3,750
Dean Witter & Co.	9,000	Robert Garrett & Sons	3,750
A. C. Allen & Co., Inc.	5,600	Granbery, Marache & Co.	3,750
Bache & Co.	5,600	McDonald & Co.	3,750
Goodbody & Co.	5,600	Oscar E. Dooly & Co.	2,800
Hayden, Stone & Co.	5,600	McKelvy & Co.	2,800
Shearson, Hammill & Co.	5,600	Rauscher Pierce & Co. Inc.	2,800

—V. 193, p. 2776.

City Products Corp.—Six Months' Report—

Net sales and revenues for the first six months of 1961 reached a new high in the history of the company and amounted to \$129,340,202, an increase of 15% over the \$112,506,715 recorded during the first six months of 1960.

Net income for the six months ended June 30, 1961 was \$541,671, or 19 cents per share on the 2,821,019 shares outstanding at June 30, 1961. This compares to \$1,822,082 for the period ended June 30, 1960, or 64 cents per share on the new shares. It should be emphasized that the earnings record for the 1961 and 1960 periods are not comparable. Last year important closing adjustments were made in the first half period that materially increased the earnings per share for that period. The same closing adjustments will not be made in 1961 until the last quarter.—V. 193, p. 2664.

Clark Equipment Co.—Quarterly Report—

The company's earnings for the second quarter of 1961 were 41% above earnings for the first quarter on about the same volume of sales, George Spatta, President, reported to shareholders in a letter.

Second quarter earnings were \$2,123,277 or 44 cents per share. Sales were \$45,721,995. First quarter earnings were \$1,506,622, equal to 31 cents per share, on sales of \$45,271,736.

Sales for the six month period ended June 30 were \$90,993,731 and earnings were \$3,629,899, or 75 cents per share. For the comparable period in 1960, sales were \$107,960,804 and earnings were \$4,009,989, equal to 84 cents per share.—V. 193, p. 1335.

Colgate-Palmolive Co.—Six Months' Report—

George H. Lesch, President, announced that consolidated sales for the first six months of 1961 established a new record for the period.

Sales for the six months totaled \$304,448,000, an increase of \$17,324,000 over the total of \$287,124,000 for the same period of last year (as restated to reflect the exclusion of Cuban operations).

Second quarter sales of \$154,865,000 were \$7,335,000 higher than the comparable period of 1960, when the total was \$147,530,000.

Consolidated net income for the first six months was \$10,624,000, or \$1.27 per share of common stock, as compared with \$9,714,000, or \$1.15 per share in the same period of 1960. For the three months ended June 30, 1961, earnings amounted to \$5,568,000, or 87 cents per share, as compared with \$5,495,000, or 85 cents per share in the preceding year.—V. 191, p. 1984.

Columbia Broadcasting System, Inc.—6 Months' Report

Net sales of the company for the first six months of 1961 totaled \$240,767,745, compared with \$231,821,970 for the corresponding period last year. It was announced by William S. Paley, Chairman, and Frank Stanton, President.

Consolidated net income for the first six months of 1961 was \$9,409,332, compared with \$12,669,169 earned in the corresponding 1960 period.

Current earnings are equivalent to \$1.09 per share compared with \$1.47 per share (adjusted for stock dividend) earned for the first half of 1960.—V. 193, p. 804.

Commercial Credit Co.—Proposed Acquisition—

Harold J. Meredith, President of the City Loan and Savings Co. of Lima, Ohio, announced that his Board of Directors have voted unanimously to recommend in due course to its shareholders that they accept an offer to exchange their stock for common and preferred stock of Commercial Credit. Three shares of the common stock of the City Loan and Savings Co. would be exchanged for one share of the common stock and one share of the preferred stock of Commercial Credit. The preferred stock would be 4½% cumulative, convertible stock of the par value of \$100 per share, and convertible into two shares of common stock of Commercial Credit on or before Dec. 31, 1966. It would be redeemable thereafter at par.

The exchange offer is conditioned upon the receipt of a ruling from the United States Treasury Department that the acceptance by holders of 80% or more of the stock of The City Loan and Savings Co. would result in no gain or loss for Federal Income Tax purposes. Edmund L. Grimes, Chairman of Commercial Credit, said his company would file a Registration Statement covering both the common and preferred stock necessary to consummate the transaction, and after the registration statement had become effective, a formal offering would be made through a prospectus to each of the shareholders of the City Loan and Savings Co.—V. 193, p. 2004.

Consultants Bureau Enterprises, Inc.—Appointment—

The Bank of New York has been appointed transfer agent and registrar for common stock of the corporation.—V. 193, p. 2664.

Continental-Pacific Industries, Inc., Burlingame, Calif.—Files With Securities and Exchange Commission—

The corporation on July 21, 1961 filed a Reg. A covering 300,000 common shares (par 10 cents) to be offered at \$1, through Amos C. Sudler & Co., Denver.

The proceeds are to be used for repayment of loans, equipment, purchase of a patent, salaries inventory and working capital.

Continental Real Estate Investment Trust — Shares Registered—

This company, of 530 St. Paul Place, Baltimore, Md., filed a registration statement with the SEC on Aug. 3 covering 300,000 shares of beneficial interest, to be offered for public sale at \$10 per share. The offering will be made on a best efforts basis through underwriters headed by R. Baruch & Co., Inc., which will receive a 90 cents per share selling commission and 1½% of gross sales proceeds for expenses. The principal underwriter has purchased 700 shares at \$8.50 per share and has received a five-year option to purchase 12,500 shares at the same price.

The Trust was organized under Maryland law in June 1961 for the general purpose of investing in office buildings, apartment houses, shopping centers, medical centers and other income producing real estate, and investing in mortgages secured by commercial, and other income producing real estate. The \$2,650,000 estimated net proceeds from the sale of shares will be added to general funds to be used for the purchase of such income-producing real estate or mortgages, and for the payment of the operating expenses of the Trust. The Trust has employed The Earle Lipchin Co., a Maryland company, as exclusive agent for the management of the real estate interests owned by the Trust, as real estate investment adviser and as agent for acquisition and disposition of real estate interests.

The Trust has outstanding 2,300 shares of beneficial interest (previously purchased by the trustees at \$8.50 per share), of which Earle Lipchin, President, Baruch Rabinowitz, a Vice-President, Paul Walter, Secretary, and William Blum, Jr., Treasurer, own 1,000, 700, 300 and 300 shares, respectively. Mr. Lipchin is President and majority shareholder of The Earle Lipchin Co. The trustees and members of the advisory board of the Trust have five-year options to purchase 41,250 shares at \$8.50 per share.

Continental Vending Machine Corp.—Acquisition—

The company has acquired the assets of Food Service, Inc., and Vending Service, Inc., affiliated in-plant feeding companies of Detroit, Michigan, for an undisclosed sum of cash and stock, Harold Roth, President of Continental, announced.

Food Service, Inc. and Vending Service Inc. are known for their personnel feeding operations in the Detroit and Dearborn, Michigan, area. Among the accounts they service are Wayne State University, the City of Detroit's Department of Parks and Recreation, and the Ford Motor Co.

Control Data Corp.—Common Registered—

This company of 501 Park Avenue, Minneapolis, filed a registration statement with the SEC on Aug. 10 covering 300,000 shares of common stock to be offered for public sale on an all or none basis through underwriters headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its divisions and a subsidiary (1) develop, design, manufacture and market advanced high-speed digital computing systems and components (2) design and manufacture electronic and electromechanical components for computers and (3) design, manufacture and sell electronic supervisory control and telemetering equipment. The proceeds will be used to repay outstanding bank loans, estimated at \$8,500,000, and the balance will be added to general funds and used for working capital and other corporate purposes.—V. 193, p. 804.

Control Lease Systems, Inc., St. Louis Park, Minn.—Files With Securities and Exchange Commission—

The corporation on July 21, 1961 filed a Reg. A covering 260,000 common shares (par 10 cents) to be offered at \$1.15, through M. H. Bishop & Co. and J. P. Penn & Co., Inc., Minneapolis.

The proceeds are to be used for washing and cleaning equipment, research, development and engineering and capital expenditures.

Controls Co. of America—Quarterly Report—

The company reported that business continued to improve during 1961, second quarter profits up 38% over the first quarter, and sales up 6%.

While the trend of business was upward during the first half of this year, operating results were under the level of the comparable period last year. Net sales for the current six months were \$21,703,047 as compared with \$26,224,641 for the same period last year. Net income for the 1961 period was \$674,068 or 53c per share on 1,272,877 shares outstanding at June 30, 1961, compared with 1960 six months' net income of \$904,259 or 72c per share on 1,263,826 shares outstanding at Dec. 31, 1960.

Louis Putze, president, noted that the improving profit position since the first of this year resulted from increased operating efficiencies and the elimination of certain non-recurring expenses. The company's overseas operations also contributed to the better performance, he commented.

He said that the company was anticipating further improvement for the last half of the year as the general level of business rises.—V. 193, p. 1688.

(L. L.) Cook Co.—Common Registered—

This company, of 1830 North 16th Street, Milwaukee, Wis., filed a registration statement with the SEC covering 49,736 shares of common stock, of which 9,600 are to be offered for public sale by the company and 40,136 being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by The Milwaukee Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the processing and printing of black and white and color photographic film, the wholesale distribution of photographic supplies and equipment, and the wholesale distribution of color post cards and the manufacture of black and white photographic post cards. The net proceeds from the company's sale of additional stock will be added to general funds and will be available, together with other funds, for the purchase of equipment for processing Kodachrome film, for acquisitions of other photo finishing firms, or for both such purposes.

The company has outstanding 100,503 shares of common stock (after giving effect to a 30-for-1 stock split in July 1961), of which Lloyd L. Cook, President, owns 46,282 shares (46%) and proposes to sell 18,502 shares. The prospectus lists 13 other selling stockholders who propose to sell amounts ranging from 600 to 3,952 shares. p. 2016.

Corning Glass Works—Common Registered—

This company of Corning, N. Y., filed a registration statement with the SEC on Aug. 4 covering 150,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Harriman Ripley & Co. and Lazard Freres & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the manufacture of glass products having special qualities of chemical stability, electrical resistance, heat resistance, light transmission and mechanical strength, and technical glass products designed to comply with specific requirements of fabricators in other industries. It also produces refractory products used in furnaces for the manufacture of glass and steel. In addition to certain indebtedness and two series of preferred stock, the company has outstanding 6,776,545 shares of common stock, of which Arthur A. Houghton, Jr., owns 290,035 shares and holds 1,195,846 shares of record (including 241,153 shares held in trusts in which he may have a beneficial interest as a contingent remainderman); and Amory Houghton, Chairman of the executive committee owns 52,350 shares and holds 868,279 shares of record (including 680,413 held in trusts in which he may have a beneficial interest as a contingent remainderman). The prospectus lists six selling stockholders (including the two named above) who propose to sell amounts of their beneficial holdings which are to be supplied by amendment. Said two holders and others also propose to sell unspecified amounts held in various trusts. The selling stockholders as a group own or hold an aggregate of 1,508,530 shares. Amory Houghton, Jr., is listed as President.—V. 187, p. 2224.

Crane Co.—Forms French Subsidiary—

The company has announced formation of a new French operating company, Cie. Crane, with headquarters in Paris.

The new company was formed by merging two leading French valve manufacturers, J. Cocard de Lille and C. I. C. R. A. (Cie. Industrielle & Commerciale De Robinetterie, Raccords & Accessoires) of Paris. Control of both companies was acquired during the past year by Crane. Cocard produces steel valves, and C. I. C. R. A. manufactures brass and iron valves and pipe fittings. The plants in Lille and Paris employ more than 1,000 people.

Crane owns more than 75% of the outstanding stock in the new company. The remainder of Cie. Crane stock is publicly held in Europe, and traded on the Paris Bourse.

Quarterly Report—

The company has announced net earnings in the second quarter of 1961 of \$1,074,000 or 69 cents per common share compared to \$325,000 or 15 cents per share for the corresponding period of 1960. Net sales for the second three months of this year rose to \$77,844,000 from \$71,660,000 in the same period last year.

For the first six months of 1961, net earnings were \$2,053,000 or \$1.29 per common share compared to \$1,448,000 or 82 cents per share in the first half of 1960. Sales for the first six months of 1961 were \$142,713,000 compared to \$137,715,000 in 1960.

In commenting on the report, T. M. Evans, Crane Co. Chairman, said although depressed prices in the competitive markets served by Crane in the United States continue, he felt that the remainder of 1961 will show improvement over 1960.

Acquisition—

The company has announced the purchase of substantially all the assets of the Deming Co., Salem, Ohio.

Deming, one of the best known pump manufacturers in the United States, was founded over 100 years ago. It sales of pumps and water systems to industry, farms and homes have averaged more than \$10,000,000 for the past several years.

Although the actual price to be paid for Deming assets is not available, it was estimated that, when completed, the transaction would involve more than \$5,000,000.—V. 192, p. 2324.

Cromwell Business Machines, Inc., North Hollywood, Calif.—Files With SEC—

The corporation on Aug. 1, 1961 filed a Reg. A covering 100,000 common shares (par 50 cents) to be offered at \$3, through Pacific Coast Securities Co., San Francisco.

The proceeds are to be used for repayment of loans, machinery, leasehold improvements, advertising and working capital.

Crossway Motor Hotels, Inc.—Common Registered—

This company of 54 Tarrytown Road, White Plains, N. Y., filed a registration statement with the SEC on Aug. 4 covering 70,000 shares of common stock, to be offered for public sale at \$5 per share by Candee & Co., which will receive a 50 cent per share commission and \$17,000 for expenses. The underwriter will pay a finder's fee of \$16,250 to United Improvement & Investing Corp. The company has granted five-year warrants to the underwriter and United to purchase, respectively, 16,200 and 9,500 common shares at from \$5 to \$6. The registration statement also includes (1) 198,486 common shares which are to be issued to Stanley J. Slote, President, Lee G. Corton, Vice-President, and Charles L. Weinberg, Treasurer, and certain associates in exchange for certain properties and assets, and (2) 372,864 capital shares which the company proposes to offer in exchange for (a) the interests of the limited partners in Dunwoode Associates and in University Associates, (b) units consisting of capital stock and debentures of Bristol Motel, Inc. and capital stock of Green Lane Realty, Inc., and (c) a long-term promissory note drawn by Bristol Motel to Crossway Construction Co., Inc., which note is presently held by United Improvement & Investing Corp. To acquire such interests, stock and debentures, the company is offering (a) 26 common shares or, at the option of each offeree, (b) units consisting of 24 shares of the company's 45 cent cumulative preferred stock and two common shares for each \$100 of original investment. To acquire said promissory note, the company will offer 23,163 shares. As a result, the said 372,864 capital shares may consist of a possible maximum of 372,864 common shares or a possible maximum of 322,800 45 cent preferred shares and 50,064 common shares.

The company was organized in July 1961 by Slote, Corton and Weinberg for the purpose of creating a centrally operated motor hotel company. They intend that the company will engage primarily in the business of constructing, purchasing, leasing and otherwise acquiring interests in and managing motor hotels so as to develop a motor hotel chain. The said 198,486 common shares to be issued to the organizers and their associates are in exchange for Dunrall Construction Co., Inc., which owns the leasehold on and manages Dunwoode Motel Inn, Westchester County, N. Y., UMI, Inc., which owns the leasehold on and manages University Motel Inn, and Gralec, Inc., which has contracts for the purchase of the site and for construction plans for the proposed Crossway Airport Inn across from LaGuardia Airport in New York; and in exchange for stock of Bristol Motel, Inc. and Green Lane Realty, Inc. The net proceeds from the public sale of stock, estimated at \$255,000, will be applied to the reduction of the amount of outstanding debentures and long-term note, all of which were originally issued by Bristol Motel, Inc. in connection with its construction; to the acquisition of certain assets of Crossway Motor Hotel, Inc. and Crossway Construction Co., Inc.; to the repayment of indebtedness; and the balance, together with other funds, to site acquisition and construction of the Crossway Airport.

In addition to certain indebtedness, the company will have outstanding 641,550 shares of common stock (assuming all persons involved in the exchange offer accept only common stock), of which Slote, Corton and Weinberg will own 59,729, 59,728 and 59,729 shares, respectively.

Crown Drug Co., Kansas City, Mo.—Files With SEC—

The company on July 21, 1961 filed a Reg. A covering 4,832 common shares (par \$1) to be offered at \$2.50, without underwriting. The proceeds are to be used for working capital.

Dale System, Inc.—Common Registered—

This company of 1790 Broadway, New York City filed a registration statement with the SEC on Aug. 9 covering 100,000 shares of common stock to be offered for public sale at \$3.50 per share. The offering will be made on an "all or nothing, best efforts" basis by Theodore Arrin & Co., Inc., which will receive a 42 cents per share commission and \$17,500 for expenses. The registration statement also includes 15,000 outstanding shares to be sold to the underwriter by Leonard S. Lowell, Executive Vice-President and principal stockholder, at 50 cents per share, of which 10,000 will be offered for public sale at \$3.50 per share by the underwriter after the completion of the company's offering.

The company is engaged in a service business offering to its customers a retail shopping service which checks on the honesty, efficiency, loyalty and sales ability of the personnel of all types of retail establishments. Proceeds will be used to open additional offices and for other corporate purposes.

Datapulse, Inc., Inglewood, Calif.—Files With SEC—

The corporation on July 25, 1961 filed a Reg. A covering 300,000 capital shares to be offered at par (\$1), without underwriting. The proceeds are to be used for research and development, purchase of equipment and working capital.

Decca Records, Inc.—Six Months' Report—

Consolidated net earnings of the company including results of operations of its subsidiary Universal Pictures Co. Inc. for six months ended June 30, 1961, amounted to \$1,315,063, equal to \$1.02 per share on the 1,285,701 outstanding shares of capital stock in the hands of the public.

In the corresponding period for 1960, Decca reported earnings of \$2,946,224, equal to \$2.29 per share on 1,285,701 outstanding shares of capital stock.—V. 192, p. 2324.

Deere & Co. — Secondary Stock Offering Oversubscribed — On Aug. 9, Bache & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. and associates announced that their secondary offering of 156,500 shares of this company's common stock at a price of \$50% per share had been oversubscribed and the books closed. Concession to dealers was \$1.25 a share.—V. 194, p. 421.

Delaware Power & Light Co.—Quarterly Report—

The company's quarterly statement now being distributed to common stockholders shows consolidated net earnings of the company and its subsidiaries applicable to the common stock for the 12 months ended June 30, 1961 amounted to \$1.74 per share compared to \$1.62 per share for the prior 12 months' period. Income applicable to the common stock for the last 12 months amounted to \$7,278,200, an increase of \$488,583, or 7.2% over the prior 12 months' earnings of \$6,789,617.

Earnings per share of common stock for the first six months of 1961 amounted to 93c per share compared with 85c per share for the first six months of 1960. Net income applicable to common stock increased from \$3,539,915 for the first six months of 1960 to \$3,892,250 for the same period this year.—V. 193, p. 1335.

Delta Capital Corp.—Common Registered—

This company of 610 National Bank of Commerce Building, New Orleans, La., filed a registration statement with the SEC on Aug. 9 covering 500,000 shares of common stock to be offered for public sale on an all or none basis through underwriters headed by Blair & Co., New York and Howard, Weil, Labouisse, Friedrichs & Co., New Orleans. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Louisiana law on Aug. 2, 1961, the company is a Federal licensee under the Small Business Investment Act of 1958 and is also registered with the Commission under the Investment Company Act of 1940 as a non-diversified, closed-end, management investment company. With the estimated \$5,450,000 net proceeds from the stock's sale, the company will furnish equity capital and long term loans to small businesses, principally those operating in the Southeastern U. S., and supply financial, management consulting, and advisory services on a fee basis to small businesses.

Deltown Foods, Inc.—Acquisition—

Louis H. Sherman, President, has announced the acquisition of Roland's Dairy, Inc. of Copiague, Long Island, and two affiliated companies having aggregate annual sales of about \$4,000,000. The acquisition, for cash and long-term notes, was effective as of close of business on July 31, 1961.—V. 194, p. 422.

Diana Stores Corp.—Sales Up—

Sales of this corporation for July, 1961, the twelfth month of the apparel chain's 1960-1961 fiscal year amounted to \$3,793,589, an increase of 0.2% over \$3,787,628 in July, 1960.

For the twelve months ended July 31, 1961, sales totaled \$49,465,353, a decrease of 2.6% from \$50,803,192 in the previous fiscal year.

Stores in operation on July 31, 1961 numbered 288, compared with 298 on the same date a year ago.—V. 194, p. 216.

Diebold Inc.—Six Months' Report—

In the first six months of 1961, the company earned \$939,641 after provision for Federal and Canadian income taxes. These earnings are approximately 10% more than the \$856,995 earned in the first half of 1960.

Earnings per common share were \$1.30 for the six month period ended June 30, 1961, as compared with the \$1.18 earned in the comparable period of 1960. The per share earnings figures for both years are based on the 723,264 common shares outstanding at June 30, 1961.—V. 194, p. 422.

Dixie Pipeline Co.—Notes Placed Privately—Aug. 10, 1961 it was reported that \$37,500,000 of this firm's 5% secured notes due July 15, 1966, had been sold privately through the First Boston Corp., Morgan Stanley & Co., and Carl M. Loeb, Rhoades & Co.

The company, with offices in Tulsa, Okla., was formed by eight major oil companies, to build a 1,100-mile liquidified petroleum gas pipeline from Texas and Louisiana to Mississippi, Alabama, Georgia and the Carolinas.

Dynamic Cable Systems, Sun Valley, Calif. — Files With Securities and Exchange Commission—

The company on July 31, 1961 filed a Reg. A covering 50,000 common shares (par 50 cents) to be offered at \$6, through Raymond Moore & Co., Los Angeles.

The proceeds are to be used for repayment of loans, equipment and working capital.

Ekeo Products Co.—Six Months' Report—

The company's consolidated earnings and sales increased in the first six months over the corresponding period in 1960, David L. Canmann, Executive Vice-President, reported.

Earnings for the six-month period ended June 30 were \$2,123,657, or \$1.49 per common share, compared with \$2,087,072, or \$1.45 per share in the like 1960 period. Sales in the first half of 1961 were \$42,446,966 compared with \$41,151,314 in 1960.

Second quarter profits and sales also improved over the corresponding 1960 period, with earnings for the three-month period of \$1,063,168, equal to 75 cents per share, compared with \$1,034,638, or 72 cents per share in the same quarter last year. Second quarter sales were \$21,308,337. In 1960 they were \$19,426,148.—V. 193, p. 1449.

Electrarc, Inc. — Common Offered — Public offering of 100,000 common shares of this firm's stock at \$5 per share was made Aug. 9 by P. de Rensis & Co., Inc., Boston. Net proceeds from the sale will be used by the company for the development of new products, advertising, operating expenses, purchase of equipment and working capital.

BUSINESS—The company of 505 Washington St., Lynn, Mass., is engaged in research and development relating to arc welding and wire shielding.

CAPITALIZATION—Authorized stock consists of 500,000 \$1 par common shares, of which 288,170 will be outstanding upon completion of this financing.—V. 193, p. 1900.

Electronic Associates, Inc.—Six Months' Report—

Earnings of the company for the first half of 1961 were \$404,000 on sales of \$8,631,000 compared to \$435,000 on sales of \$6,485,000 for the first half of 1960. Earnings equaled 48 cents a share compared to 52 cents a share for the first half of 1960, based on 843,000 shares outstanding.

Lloyd F. Christianson, EAI president and chief executive officer, said that while sales increased 33% over the like 1960 period, earnings dipped slightly because of increased costs for research and development and additional expenses associated with marketing a series of new products. He also noted that new orders received during the first half totaled \$8,110,000, a 13% increase over the \$7,195,000 in new orders received during the first half of 1960.—V. 193, p. 2542.

Electronic Instrument Co., Inc.—Capital Stock Offered—The public offering of 175,000 shares of this firm's capital stock was made Aug. 9 by an underwriting group headed by Goodbody & Co. The stock was priced at \$7.50 per share.

Of the offering, 118,000 shares were sold by the company. The remaining 57,000 shares were sold for the account of Harry R. Ashley, President.

PROCEEDS—Proceeds from the sale of the 118,000 shares will be used by the company to liquidate all short-term indebtedness. The balance will be added to general funds of the company.

BUSINESS—The company of 33-00 Northern Blvd., Long Island City, N. Y., produces and distributes electronic testing and measuring equipment, high fidelity components, amateur radio transmitters and citizens band radio apparatus, nearly all available in kit form or factory-wired at the customers' option.

EARNINGS—Consolidated net sales for the year ended Sept. 30, 1960 amounted to \$8,011,287 with net earnings of \$245,596, equal to 50 cents per share on 489,143 shares outstanding. For the first eight months of the current fiscal year, net sales were \$5,696,324 and net earnings were \$195,966 equal to 40 cents per share, based on the same number of shares outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$1)	Authorized	Outstanding
Class A capital stock (par \$1)	1,000,000 shs.	200,000 shs.
Class B capital stock (par \$1)	407,143 shs.	407,143 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling shareholder the aggregate number of shares of capital stock set forth below, pursuant to purchase agreements and subject to the terms and conditions stated therein.

Shares	Shares	Shares	
Goodbody & Co.	50,000	The Ohio Co.	2,500
A. C. Allyn & Co., Inc.	8,500	Paine, Webber, Jackson & Curtis	12,500
Bache & Co.	8,500	Schwabacher & Co.	6,000
Bear, Stearns & Co.	12,500	Schwartz & Co.	2,500
J. C. Bradford & Co.	2,500	Shields & Co.	8,500
Crutenden, Podesta & Co.	2,500	Sutro Bros & Co.	6,000
Francis I. duPont & Co.	8,500	Walston & Co., Inc.	8,500
Hallowell, Sulzberger		Arthur Wiesenberger & Co.	2,500
Jenks, Kirkland & Co.	2,500	J. R. Williston & Beane	2,500
Hanrahan & Co. Inc.	2,500	Woodcock, Moyer, Fricke & French, Inc.	2,500
E. F. Hutton & Co. Inc.	8,500		
Lee Higginson Corp.	8,500		
Nugent & Igoe	6,000		

—V. 194, p. 6.

Electronic Tube Corp.—Proposed Merger—

See General Atronics Corp., below.—V. 193, p. 701.

Equitable Gas Co.—Annual Report—

The company reported consolidated net income of \$5,925,338 for the 12 months ended June 30, 1961 as compared with \$6,621,365 for the 12 months ended June 30, 1960. After preferred dividend requirements, the earnings per share of common for the current 12 month period equaled \$2.17 per share as compared with \$2.56 for the prior period.—V. 193, p. 1537.

Erie-Lackawanna RR. Co.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue	18,087,222	18,494,880
Railway oper. expenses	15,519,650	16,103,825
Net rev. from ry. ops.	2,567,572	2,391,055
Net railway oper. deficit	443,328	428,021

Fairbanks Whitney Corp.—Six Months' Report—

The corporation and its subsidiaries experienced a consolidated net loss of \$357,000 after taxes on sales of \$70,557,000 during the six-month period which ended June 30, David Karr, president, reported.

Mr. Karr also reported, however that receipt of new orders had increased 9% during the period, raising the company backlog to an 18-month high of \$47,362,000.

Largest single loss factor in the parent company's picture was the net after-tax loss of \$449,000 in the major subsidiary, Fairbanks Morse & Co.

The Fairbanks Morse result was off-set to some extent by improved profits in Chandler Evans and other, lesser, subsidiaries. In its consolidated report, Fairbanks Whitney also recorded a net non-recurring capital loss of \$87,000 after taxes on the disposal of certain capital assets.

The high cost-low price squeeze on profits brought about by the 1960-61 recession continued to be reflected in virtually all subsidiaries, Karr pointed out, because they are principally engaged in the manufacture of heavy equipment and capital goods, fields in which there is an inevitable time lag between receipt of orders and shipment. Additionally, the figures reflect to a degree the cost of increased research instituted to upgrade and amplify old product lines and open new areas of activity. The work on the Zarchin freezing process for the de-salting of sea water for human needs is an example of activity in new fields.

During the first-six-months of 1960, before the effect of the recession was wide-spread, Fairbanks Whitney recorded a consolidated net profit of \$702,000 after taxes on total sales of \$75,301,000.

Current figures are not comparable with the 1960 figures because two changes in accounting procedures were adopted by the Fairbanks Morse subsidiary as of Jan. 1, 1961, Karr said.—V. 193, p. 2434.

Falconbridge Nickel Mines Ltd.—Proposed Merger—

The directors of this company Ventures, Limited and McIntyre Porcupine Mines Limited at meetings of the respective boards have approved in principle a plan of merger of Falconbridge and Ventures whereby all of the net assets of Ventures (other than shares of Falconbridge) will be transferred to Falconbridge, at considerably below market values, in exchange for approximately 800,000 shares of Falconbridge. Ventures will subsequently distribute all shares of Falconbridge owned by it pro rata to its shareholders on the basis of 104 shares of Falconbridge for each 100 shares of Ventures. Of

the said 104 shares of Falconbridge about 80 shares are attributable to Ventures' present holdings of Falconbridge.

McIntyre now has control of Falconbridge through its effective control of Ventures. As a condition of McIntyre's agreement to Ventures entering into this merger, McIntyre is to acquire for cash 280,600 treasury shares of Falconbridge at the average market price of Falconbridge shares traded on the Toronto Stock Exchange during the month of July, 1961.

The merger will involve, among other things, approval of the shareholders of both Falconbridge and Ventures, the obtaining of the necessary amendment of the Trust Deed securing the Falconbridge bonds, and the ultimate winding up of Ventures.

Full information will be given to shareholders as soon as further details have been settled but it is not expected that this will be possible until September.

Fidelity & Deposit Co. of Maryland—6 Months' Report

For the six months ended June 30, the company had net earnings of \$2,451,248 before Federal income taxes, and net income of \$1,643,948, or \$1.64 a share, after taxes, based on 1,000,000 shares now outstanding. B. H. Mercer, president, stated in his semi-annual report to stockholders.

For the same period of last year net income after taxes was \$1,275,905, or \$1.25 a share. Adjusted to reflect changes in equity in the unearned premium reserve, less taxes, earnings were \$1.71 a share in 1961 compared with \$1.45 in 1960.—V. 189, p. 2349.

Fleetwood Securities Corp. of America — Common Registered—

This corporation of 44 Wall St., New York, filed a registration statement with the SEC on Aug. 8 covering 70,000 shares of common stock, of which 56,000 shares are to be offered for public sale by the company and 14,000 shares, being outstanding stock, by the holders thereof. The offering will be made at \$10 per share on a best efforts basis by General Securities Co., Inc., which will receive a \$1.25 per share selling commission. The registration statement also includes 15,000 common shares which underlie 3-year warrants issued to the underwriter without charge, exercisable at \$10 per share.

The company is a broker-dealer registered with the Commission, is a member of the NASD, and is also authorized to act as a broker-dealer in several states and the District of Columbia. Pursuant to an agreement with Salik & Co., Inc., the company has the exclusive right to distribute shares of Electronics Investment Corporation, a managed open-end investment company, by means of contractual investment plans known collectively as The Electronics Investment Program. The net proceeds from the company's sale of additional stock will be used to furnish equity capital and to provide sufficient net capital to act as underwriter of public stock offerings and, possibly, to enable the company to invest in small business concerns.

The company has outstanding 100,000 shares of common stock, of which Arthur Pandeloglou, president, owns 34% and management officials as a group 68%. Lyle B. Himebaugh, a director, and Marilyn Mohr own 22,000 and 16,000 shares, respectively, and propose to sell 7,000 shares each.

Food Fair Stores, Inc.—Annual Report—

Sales reached a new record high total of \$840,180,062, in the 52 weeks ended April 29, 1961. It was reported by Samuel Friedland, board chairman, and Louis Stein, president. This is an increase of 8.9% over the \$771,171,733 volume of the similar period a year earlier.

After all charges and taxes, net income rose to a new high of \$11,865,412, the equivalent of \$2.15 a share on the average number of shares outstanding during the year. A year earlier, Food Fair reported a net income of \$11,395,538, equal to \$2.08 a share on the average number of common shares then outstanding, adjusted for a subsequent 2% stock dividend. At the year end, Food Fair had 5,477,974 shares of common outstanding, compared with 5,310,543 a year earlier.—V. 192, p. 2610.

Ford Motor Co.—Quarterly Report—

Henry Ford II, Chairman, announced that the company's consolidated net income for the second quarter of 1961 was \$133.2 million, 9% more than the \$121.7 million earned in the second quarter of 1960. Consolidated net income amounted to \$2.42 a share in the second quarter of 1961 and \$2.22 a share in the second quarter of 1960. Profits in the second quarter of this year included 11 cents a share more than in the second quarter of 1960 because of the company's increased ownership in foreign subsidiaries this year.

Consolidated sales in the second quarter of 1961 were \$1,878.3 million, 5% higher than second quarter sales of \$1,790.4 million in 1960. In the first half of 1961, consolidated sales were \$3,339.4 million, and consolidated net income was \$269.4 million on \$3.81 a share. In the first half of 1960, consolidated sales were \$3,695.3 million, and consolidated net income was \$264.8 million or \$4.83 a share. Return on sales was 6.6% in the first half of 1961, compared with 7.7% in the first half of 1960.—V. 194, p. 7.

Foursquare Fund, Inc.—Common Registered—

This Fund, of 27 State Street, Boston, filed a registration statement with the SEC on Aug. 4 covering 500,000 shares of common stock. The Fund was organized under Massachusetts law in June 1961 and is a diversified open-end investment company of the management type. Foursquare Corp. is listed as the Fund's investment manager and general distributor and Franklin Management Corp. as its investment adviser. Raymond L. Myer is listed as President of the Fund and of Foursquare Corp. and B. Earle Appleton as a director of the Fund and President of Franklin Management. Mr. Myer owns 80% of the voting stock of Foursquare Corporation and Robert D. Patterson, the Fund's Treasurer, 10%. Henry E. Klingman, a Fund director, is President of Franklin Management and owns all of its voting securities.

Freeport Sulphur Co.—Quarterly Report—

Net income of the company for the three months ended June 30, 1961, amounted to \$3,987,367, equivalent to 52 cents per share on the 7,538,060 shares of common stock outstanding.

During the second quarter of 1960, net income amounted to \$3,333,178, or 45 cents per share.

Freeport earnings for the six months ended June 30 were \$6,665,797, or 88 cents per share. This compares with earnings in the first half of 1960 of \$6,449,329, or 86 cents per share.—V. 193, p. 1226.

Frito Co.—June Report—

Record sales and earnings for the company, for the first 24 weeks of the year were reported by John D. Williamson, president.

Total sales amounting to \$35,343,127 were up 7% for the 24 week period ending June 18, 1961. Earnings increased 26% from 32c to 41c per share over this same period last year, based on the 2,503,469 shares outstanding.

Mr. Williamson noted that Austex Foods, Inc. had been merged into The Frito Company on April 28, 1961, and that during the month of July, plans were completed to acquire the potato chip production and sales facilities of the Made Rite Potato Chip Co. of Fall River, Mass.—V. 194, p. 114.

Fulton Industries, Inc.—Acquisition—

The company has announced the acquisition of the business and operating assets of the Dollin Corp., large East Coast producer of aluminum and zinc die castings. The firm will operate as a division of Precision Castings Co., one of Fulton's six operating divisions, and the nation's third largest producer of non-ferrous metal die castings, with plants in Cleveland, Ohio, and Fayetteville, N. Y. The purchase price was not disclosed.

The acquisition is Fulton's third within the past month. In early July, it acquired 33 acres of land adjacent to Chicago's O'Hare International Airport, and last week announced that another division, Diversified Industries, Inc., had purchased an 80% interest in the Elmes & King Manufacturing Co., Cincinnati, one of the country's leading machine tool makers.

The Dollin Corp., Irvington, N. J., began operations in 1934, when it purchased the fixed assets of the die casting division of American Type Founders, Inc. Annual sales volume to the automotive, electronic, appliance, business machine, optical and other industries is estimated

at \$4,000,000. Fulton's volume last year amounted to more than \$51,000,000.—V. 194, p. 530.

Garan, Inc.—Common Offered—J. R. Williston & Beane and associates offered publicly on Aug. 9 120,000 shares of this firm's common stock at \$6.50 per share.

At the company's request, the underwriters will offer 45,000 shares of the issue to company employees, the employees' retirement plan and trust, and others, at the public offering price.

PROCEEDS—The proceeds of the sale will be used by the company to equip a new plant, to finance customers' accounts receivable previously financed by a factor, and the balance will be added to working capital. The company's principal business is the manufacture and sale of men's and boys' knitted sport shirts and boys' woven sport shirts.

EARNINGS—The company, of 112 W. 34th St., New York City, reported net sales of \$4,032,766 and net profit of \$144,784 for the six months ended March 31, 1961, compared with \$3,973,000 and \$65,578 in the corresponding period of the preceding year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% mortgage note		\$31,422
6% debentures of Galen Mills, Inc. a wholly-owned subd., due Dec., 1961		\$134,000
Common stock (\$1 par)	1,250,000 shs.	500,000 shs.

UNDERWRITERS—The names of the underwriters of the common stock and the number of shares which each severally, but not jointly has agreed to purchase from the company on the terms and subject to the conditions of the underwriting agreement under which the underwriters are committed to take and pay for all of the shares of common stock offered hereby if any are taken, are as follows:

	Shares		Shares
J. R. Williston & Beane	31,000	Arthur, Lestrangle & Co.	2,500
Blair & Co.	9,000	Clayton Securities Corp.	2,500
Ira Haupt & Co.	9,000	Janney, Batiles & E. W.	
Hirsch & Co.	9,000	Clark, Inc.	2,500
Van Alstyne, Noel & Co.	9,000	Charles A. Taggart & Co., Inc.	2,500
Boettcher & Co.	4,750	A. T. Brod & Co.	2,000
Crutenden, Podesta & Co.	4,750	S. D. Fuller & Co.	2,000
Beil & Hough, Inc.	3,500	Hardy & Co.	2,000
P. W. Brooks & Co., Inc.	3,500	Mason & Lee, Inc.	2,000
Emanuel, Deetjen & Co.	3,500	McCarley & Co., Inc.	2,000
Eppler, Guerin & Turner, Inc.	3,500	McDaniel Lewis & Co.	2,000
Hill, Darlington & Grimm	3,500	Winslow, Cohu & Stetson	2,000
—V. 193, p. 2435.		Wyllie and Thornhill, Inc.	2,000

Garrett Corp.—Quarterly Report—

The corporation reported preliminary sales and net earnings for the fourth quarter ending June 30, 1961, as well as unaudited figures for the entire fiscal year.

Preliminary fourth quarter sales reached \$48,596,000 and net profit was approximately \$400,000 or 28c per share. Per share earnings were 72c for the first three quarters.

Unaudited figures for the fiscal year ending June 30, 1961, disclosed approximately \$190,000,000 in sales, and net earnings of \$1,450,000 or slightly more than one dollar per share based on 1,449,822 shares outstanding.

Based on the same number of shares, which represent an increase of 394,851 shares during the year, per share earnings for the last fiscal year were \$3.98.—V. 193, p. 702.

Gatlinburg Ski Corp.—Common Offered—Pursuant to an Aug. 1, 1961 offering circular, Cumberland Securities Corp., and Davidson & Co., Inc., Knoxville, Tenn., publicly offered 145,000 common shares of this firm's stock at \$2 per share.

BUSINESS—The company is a corporation duly organized under the laws of the State of Tennessee on May 12, 1961. Its address is City Hall Building, Gatlinburg, Tenn. The company was formed for the primary purpose of developing and operating a winter sports area at Gatlinburg, which will provide skiing and ice skating facilities.

The ski area will be located on Mt. Harrison, which is three miles from the city limits of Gatlinburg, and has a base elevation of 2,700 feet and a summit of approximately 3,500 feet. This mountain has varied terrain for ski trails of all types appealing to skiers from the beginner and novice through the intermediate and expert. The high elevation slope will provide a run of approximately one mile to be served by a double chair lift. Other slopes will be served by a chair lift and a T-bar or rope tows.

The company plans to install, at a location within the City of Gatlinburg, an ice skating rink.

During the period from May 15 to Oct. 15 of each year, the company will operate a double chair lift to the summit of Mr. Harrison as a sight-seeing attraction. From the summit of this mountain, a spectacular view can be obtained of the mountain ranges comprising the Great Smoky Mountains National Park.

PROCEEDS—Assuming all stock offered is sold, proceeds to the issuer will amount to \$256,500 after payment of underwriting commissions in the amount of \$43,500. The total proceeds will be used for the following purposes in the order of priority shown:

Base lodge at Mt. Harrison	\$85,000
Furniture and equipment for base lodge	25,000
Stock rental equipment, skis, poles, boots and miscell.	20,000
Snow maintenance equipment, tractor, and supplies	17,500
Ice skating rink	61,000
Organizational expenses	3,000
Consultant fees, advertising and promotion	5,000
Working capital	40,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	500,000 shs.	150,000 shs.

—V. 194, p. 423.

General Atronics Corp.—Proposed Merger—

A merger of this corporation and Electronic Tube Corp., Wyndmor, Pa., is currently under consideration. The merged company is to continue under the name of General Atronics Corp.

The directors of both Philadelphia area electronics companies have approved plans for submission to stockholders, according to a joint statement issued by David E. Sunstein, president of General Atronics, and Kenneth C. Meinken, Sr., president of Electronic Tube. Stockholders of both companies will vote on the plan Aug. 16, 1961.

The merger plan calls for General Atronics giving one share of its stock in exchange for every two shares of stock held by Electronic Tube Corp.'s stockholders.

The consolidation will provide to General Atronics an immediately available production facility for the many electronic products which have been developed during the last five years by General Atronics. These products in the radar, communications, materials handling, and teaching machine areas are the result of extensive development work carried on by an internationally known team of some 30 engineering and research specialists employed by General Atronics.

It also will greatly increase engineering capabilities for Electronic Tube, developers and manufacturers of single and multi-channel oscilloscopes, industrial and military cathode ray tubes, single shot and continuous oscilloscope cameras and associated electronic devices.—V. 194, p. 423.

General Kinetics Inc.—Common Registered—

This company of 2611 Shirlington Rd., Arlington, Va., filed a registration statement with the SEC on Aug. 7, covering 200,000 shares of common stock, to be offered for public sale on an all or none basis through Balogh & Co. Inc. and Irving J. Rice & Co. Inc. The public offering price and underwriting terms are to be supplied by amendment, the underwriters to receive \$12,500 for expenses. Also included in the statement are 50,000 additional common shares underlying warrants to be issued to the underwriters, the exercise price of which will be filed by amendment.

The company's activities fall within four primary areas of interest:

Electronics, Mechanical Engineering, Instrumentation and Mathematics. Its products include the Model C-T-1 magnetic tape cleaner and the kinesonic process for cleaning magnetic tape, the latter being considered for commercial exploitation for cleaning motion picture film. It has interests in other phases of magnetic tape technology; and it also provides mathematical services to governmental and commercial customers. Net proceeds of the sale of additional stock will be to support a general expansion of company business, including research and development on new products and processes, manufacture of tape testers and cleaners for rental customers, acquisition of additional machinery and equipment, and expansion of marketing program.

Of the outstanding 306,740 common shares, about 17% each is owned by William E. Coggins, President and Board Chairman, and three Vice-Presidents, Walter L. Anderson, Alfred E. Roberts, Jr. and Robert P. Gutterman.—V. 187, p. 988.

General Mills, Inc.—Annual Report—

The company reported record sales of \$575,512,000 for its fiscal year ended May 31, a 7% increase over those of the previous year. Earnings totaled \$12,832,000, an 11.4% increase over the corresponding period in 1959-60.

In the company's 33rd Annual Report, just issued, Board Chairman Gerald S. Kennedy and President Charles H. Bell summarized the year's gains in a prefacing letter.

"This increase in sales and earnings, coming in a year of mild recession and coupled with increasingly severe competition, is evidence of continuing customer satisfaction with our services and products," they said.

Record dividends of \$9,703,000 were paid to 23,500 stockholders at the rate of \$1.20 per share of common stock and regular 5% on preferred. Net earnings per share of common stock totaled \$1.63 as compared to \$1.46 last year.—V. 194, p. 114.

General Motors Corp.—Six Months' Report—

The company's dollar sales totaled \$3,088 million in the second quarter of 1961 and \$5,812 million in the first six months of the year, Chairman Frederic G. Donner and President John P. Gordon announced.

In 1960, GM dollar sales amounted to \$3,451 million in the second quarter and \$7,109 million in the first six months. Sales in 1960 reflected the replenishment of dealer stocks following the steel strike in the fall of 1959.

Messrs. Donner and Gordon noted that "the improvement in general business activity in the United States which began in the first quarter of 1961 gained momentum in the second quarter. The U. S. automobile industry responded strongly to this improvement. Sales of cars and trucks in the second quarter, although below the level of the second quarter of last year, showed an increase over the first quarter that was substantially above the normal seasonal pattern."

The GM executives also noted that "at the retail level, GM's competitive position has improved over last year." Sales of domestic new passenger cars by General Motors dealers in the United States during the second quarter of 1961 were 8% below the same period of 1960 compared with a 15% decrease for the rest of the industry, they said.

Net income amounted to \$440 million in the first half of 1961 and \$252 million in the second quarter after provisions of \$436 million and \$261 million, respectively, for United States and foreign income taxes. In 1960 net income was \$612 million in the first six months and \$286 million in the second quarter after provisions for United States and foreign income taxes.

Earnings on the common stock, after deducting dividends on the preferred stocks, were equivalent to \$1.53 per share for the first half of 1961 and to \$0.88 per share for the second quarter. Last year, earnings on the common stock were equivalent to \$2.15 per share for the first six months and to \$1.01 per share for the second quarter.—V. 193, p. 1226.

General Plastics Corp., Wilmington, Del.—Files With Securities and Exchange Commission—

The corporation on July 31, 1961 filed a Reg. A covering 75,000 common shares (par 10 cents) to be offered at \$4, through Pacific Coast Securities Co., Las Vegas, Nev.

The proceeds are to be used for repayment of loans, inventory, equipment and working capital.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Oper. revenues	\$2,759,069	\$2,459,684
Operating expenses	1,561,557	1,545,606
Fed. income taxes	374,000	219,339
Other operating taxes	306,190	277,944
		1,823,983
		1,712,047

Net operating income	\$517,322	\$416,795	\$3,041,212	\$2,279,620
Net after charges	367,343	272,364	2,158,173	1,463,461

—V. 194, p. 217.

Gibraltar Financial Corp. of Calif.—6 Months' Report

Earnings of the company increased 29% in the 1961 first half, ended June 30, to \$1,088,266, or \$1.06 a share, it was announced by Herbert J. Young, President.

Net income for the comparable 1960 six months was \$845,485, equal to 82c a share. Per-share results are based upon 1,030,724 common shares outstanding at mid-year 1961 and 1,025,214 shares for the year earlier period.—V. 194, p. 114.

Gilbert Data-Systems, Inc.—Appointment—

The Marine Midland Trust Company of New York has been appointed sole transfer agent for 698,573 shares of the common one cent par value stock of the corporation.—V. 194, p. 423.

Glickman Corp.—Class A Registered—

This company, of 501 Fifth Avenue, New York, filed a registration statement with the SEC on Aug. 3 covering 600,000 shares of class A common stock, to be offered for public sale through underwriters headed by Bache & Co. and Hirsch & Co. The public offering price and underwriting terms are to be supplied by amendment.

Organized in 1960, the company is engaged in owning income producing properties or interests therein and in other phases of real estate business. According to the prospectus, the company's objective is to maintain a portfolio of properties diversified as to geographic location, type of structure and use, type of ownership, and type of holding. Of the net proceeds from the stock sale \$1,000,000 will be required in connection with a transaction whereby the company and Universal American Corp. will acquire a 51% and 49% interest, respectively, in Uniglick Corp.; \$600,000 in connection with the acquisition of the site on East 75th Street and Lexington Ave., N. Y.; \$5,000,000 in connection with the acquisition of the Hotel St. Regis in N. Y.; and the balance for corporate purposes. Uniglick is a newly formed company which, pursuant to an agreement between Glickman Corp. and Universal, recently purchased for investment \$2,000,000 of 6% debentures of Universal, which purchase was financed in part by a \$750,000 loan by Glickman Corp. to Uniglick. The option to convert \$850,000 of the debentures was exercised, Uniglick thereby acquiring 141,687 shares of Universal common; and it also acquired option to purchase 52,500 additional shares of Universal common at \$6 per share. In July 1961 a Glickman Corp. subsidiary contracted to purchase the 35 story office building, 63 Wall Street, at the purchase price, including land, building and equipment, of \$12,850,000.

In addition to certain indebtedness, the company has outstanding 4,238,033 class A and 660,000 class B common shares. Louis J. Glickman, Board Chairman and President, owns 68.18% of the class B stock, and management officials as a group own 4.2% and 75.6%, respectively, of the two issues. Holders of the class B shares are entitled to elect two-thirds of the board.—V. 193, p. 201.

Gold Seal Vineyards, Inc.—Debentures Sold Privately

—Aug. 8, 1961 it was reported that \$250,000 of this firm's convertible subordinated debentures had been sold privately to Federated Capital Corp., New York City, a small business investment company.

Goodyear Tire & Rubber Co.—Six Months' Report—

The company increased its net earnings in the first half and the second quarter of this year despite lower sales volume. E. J. Thomas, Chairman of the Board, reported after a meeting of the board of directors, Aug. 1.

Net income for the first six months of 1961 rose to \$38,471,677 compared with \$37,694,223 in the first half of last year, an increase of 2.1%. Earnings on 33,926,802 outstanding shares of common stock were equal to \$1.13 per share compared with \$1.11 per share last year on the same number of shares. After absorbing charges of \$2,226,797 for restricted earnings and currency devaluation, profits of foreign subsidiaries included in consolidated net income amounted to \$14,637,019 compared with \$11,194,264 a year ago.

Second quarter results showed marked improvement over the same period last year and the first quarter of this year. Net income of \$23,067,618 for the three months ended June 30 was up 11.6% compared with \$20,668,656 earned in the second quarter last year, and was up 49.8% over the \$15,404,059 shown in the first quarter of 1961. Earnings per share for the second quarter were 68 cents against 61 cents a year ago and 45 cents earned in the first quarter of this year.—V. 193, p. 807.

(W. R.) Grace & Co.—Quarterly Report—

The company has reported net income of \$5,118,000 for the second quarter of 1961 as compared with \$4,417,000 for the same period in 1960, an increase of 16%. Earnings per share of common stock were \$1.01 versus \$0.88 in 1960.

For the first six months net income was \$8,737,000 or 21% above the 1960 comparable figure of \$7,231,000 which does not include the non-recurring gain resulting from the sale of Foster and Kleiser in the first quarter of last year. Per share earnings were \$1.72 in 1961 versus \$1.43 in 1960 before the capital gain, or \$1.71 including the gain.—V. 193, p. 493.

Grayson-Robinson Stores, Inc.—Proposed Acquisition

The company has announced that it has entered into an agreement to acquire 51% of the common stock of A. S. Beck Shoe Corp., a 241-store coast-to-coast operation with annual sales of about \$61,000,000.

According to the terms of the agreement Grayson-Robinson will pay \$4,900,000 in 25-year 5% subordinated convertible debentures, equal to approximately \$23 a share for the Beck stock. All necessary steps are agreed to be taken to make a similar offer to Beck's remaining shareholders, Grayson-Robinson said.—V. 193, p. 807.

Great Western Insurance Co., Sioux City, Neb.—Files With Securities and Exchange Commission—

The company on July 27, 1961 filed a Reg. A covering 13,333 common shares (par \$10) to be offered at \$22.50, without underwriting. The proceeds are to be used for investment.

Greyhound Corp.—Six Months' Report—

Consolidated net income of the corporation for the six months ended June 30, 1961, amounted to \$6,359,713, which after preferred dividend requirements was equivalent to 48 cents per share on an average of 12,983,019 common shares, according to F. W. Ackerman, Chairman of the Board and President.

This compares with a net income of \$6,876,388 or 52 cents per share on an average of 12,761,588 common shares outstanding for the same period of 1960, restated to give effect to the 10% stock dividend paid in October, 1960.

Bus miles operated totaled 228.8 million during the six months of 1961, an increase of 4.9 million or 2.2%.

Operating revenues totaled \$150.1 million, an increase of \$3.2 million or 2.2% over the six-month period of 1960. Operating expenses were \$137.5 million for the 1961 period, an increase of \$5 million or 3.7% over the same period in 1960. Expenses reflect the continuing rise in wages and other costs, and, in addition, include some extraordinary maintenance expenses incurred in a special program of refurbishing single and dual-level Scenicruiser Service buses.—V. 192, p. 1196.

Green Bay & Western RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue	\$369,115	\$370,250
Railway oper. expenses	286,007	298,346
		1,556,405
		1,644,628

Net rev. from ry. ops.	\$83,108	\$71,904	\$634,162	\$570,002
Net railway oper. inc.	4,257	*3,324	123,352	81,955

*Deficit.—V. 194, p. 115.

Grolier Inc.—Six Months' Report—

The company reported that net income for the six months ended June 30, 1961 rose to a record \$2,295,678, an increase of 9.2% over the \$2,101,032 for the same period a year earlier.

This is the equivalent of 99 cents a share based on 2,280,343 outstanding shares of common and class B common stock, compared with 92 cents a share on the 2,216,341 outstanding shares in the first half of 1960.

Sales for the first six months this year increased 11.4% to a new record of \$40,665,165 from the \$36,503,346 reported for the 1960 first half.—V. 194, p. 424.

Gu'l, Mobile & Ohio RR.—Equipment Trust Certificates Offered—Salomon Brothers & Hu'zler and associates were awarded at competitive sale on Aug. 9 an issue of \$3,600,000 of this company's 4½% equipment trust certificates, series I on a bid of 98.5503% naming the 4½% dividend rate.

The certificates were reoffered for public sale subject to Interstate Commerce Commission approval, at prices to yield from 3.25% for the March 1, 1962 maturity to 4.60% for the 1972-76 maturities.

The certificates, which are non-callable, are rated Aa by Moody's and AA by Standard & Poor's. They are secured by new equipment estimated to cost \$4,507,500.

They will mature in 30 semi-annual installments of \$123,000 on each March and Sept. 1 from 1962 to 1976, inclusive.—V. 194, p. 424.

Gulf-Southwest Capital Corp.—Common Offered—

The first public sale of this firm's common stock was made Aug. 9 through the offering of 1,350,000 shares at \$12 per share, by an underwriting syndicate jointly managed by Harriman Ripley & Co. Inc., New York, and Underwood, Neuhaus & Co. Inc., Houston.

PROCEEDS—Net proceeds from the financing will be initially added to the company's general funds and subsequently used to finance the company's business of providing equity capital and long-term loans to small business concerns and rendering advisory and management counselling services to such concerns.

The company, whose address is Esperson Bldg., Houston, Texas, is licensed as a small business investment company under the Small Business Investment Act of 1958. It is also registered under the Investment Company Act of 1940 as a closed-end non-diversified management investment company. The company will invest in small business concerns with capital appreciation as its primary objective, and it will not limit its investment to and does not intend to concentrate its investments in any particular industry or industries. It may at times invest a substantial portion of its assets in a particular industry if management feels that desirable opportunities occur. If such an opportunity arises, the company may invest as much as 75% of its assets in securities of small business concerns in such industry.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	3,000,000 shs.	1,541,755 shs.

UNDERWRITERS—Subject to terms and conditions of the underwriting agreement between the company and underwriters named below, the company has agreed to sell to each of such underwriters and each

of such underwriters has severally agreed to purchase the number of shares of common stock set forth opposite its name below:

Shares	Shares
Harriman Ripley & Co., Inc. 182,750	The Johnson, Lane, Space Corp. 7,500
Underwood, Neuhaus & Co., Inc. 182,750	Merrill, Turben & Co., Inc. 7,500
Equitable Securities Corp. 50,000	Minor, Mee & Co. 7,500
E. F. Hutton & Co., Inc. 50,000	B. W. Pizzini & Co., Inc. 7,500
Reynolds & Co., Inc. 50,000	Porter, Noyes Inc. 7,500
Shields & Co. 50,000	Sanders & Co. 7,500
A. C. Allyn & Co., Inc. 35,000	Willis, Kenny & Ayres, Inc. 7,500
Bache & Co. 35,000	J. Barth & Co. 6,000
Dewar, Robertson & Panoast 35,000	Bateman, Elchler & Co. 6,000
Francis I. duPont & Co. 35,000	Chapman, Howe & Co. 6,000
Rauscher, Pierce & Co., Inc. 35,000	Julien Collins & Co. 6,000
Rowles, Winston & Co. 35,000	Cruttenden, Podesta & Co. 6,000
Schwabacher & Co. 35,000	Halle & Stieglitz 6,000
Walston & Co., Inc. 35,000	Hallowell, Sulzberger, Jenks, Kirkland & Co. 6,000
J. M. Dain & Co., Inc. 25,000	H. Hents & Co. 6,000
Dallas Union Sec. Co., Inc. 25,000	McMaster Hutchinson & Co. 6,000
Goodbody & Co. 25,000	Wm. J. Merick & Co., Inc. 6,000
Hill Richards & Co., Inc. 25,000	Robinson & Lukens 6,000
Moroney, Beissner & Co., Inc. 25,000	Wm. B. Robinson & Co. 6,000
Russ & Co., Inc. 25,000	Saunders, Stiver & Co. 6,000
Dallas Rupe & Co. 15,000	Shawell & Co. 6,000
Dempsey-Tegeier & Co. 15,000	Walker, Austin & Waggener 6,000
Funk, Hobbs & Hart, Inc. 15,000	Chas. B. White & Co. 6,000
John C. Legg & Co. 15,000	Zuckerman, Smith & Co. 6,000
Lentz, Newton & Co. 15,000	Arthur, Lestrangle & Co. 4,000
Rotan, Mosie & Co. 15,000	E. H. Austin & Co. 4,000
Alton & McKinney, Inc. 10,000	Caldwell Phillips, Inc. 4,000
A. G. Edwards & Sons 10,000	Lawrence Cook & Co. 4,000
Irving Lundborg & Co. 10,000	Curtiss, House & Co. 4,000
Stern, Frank, Meyer & Fox 10,000	Eppler, Guerin & Turner, Inc. 4,000
Loveit Abercrombie & Co. 7,500	The First Cleveland Corp. 4,000
Dittmar & Co., Inc. 7,500	King, Nelson & Calvert, Inc. 4,000
Eddleman, Pollok & Fossdick, Inc. 7,500	Winslow, Cohn & Stetson, Inc. 4,000
Hayden, Miller & Co. 7,500	Woodard-Elwood & Co. 4,000

Appointment—

The Irving Trust Co. has been appointed New York registrar for the common stock of the corporation.—V. 193, p. 2325.

Hallmark Insurance Co., Inc.—Common Registered—

This company, of 636 South Park Street, Madison, Wisc., filed a registration statement with the SEC on Aug. 3 covering 225,000 shares of common stock, to be offered for public sale at \$3 per share by Braun, Monroe and Co. and Harley, Haydon & Co., Inc. The underwriters are committed to purchase 100,000 of such shares and have a 180-day option to purchase up to 125,000 additional shares. They will receive a commission of \$.3375 on the first block and \$.375 on the latter. The underwriters also will each receive a five-year warrant to purchase 5,000 common shares, exercisable initially at \$3 per share.

The company was organized under Wisconsin law in February 1961. It proposes to commence business as an insurance company after being licensed by the Department of Insurance of the State of Wisconsin. To be so licensed, the company must have a total capital and surplus of at least \$250,000 for the first statutory line of insurance it proposes to sell, and an additional \$125,000 for each other line for which it requests a license. The prospectus states that the net proceeds from the stock sale will exceed the amount required for licensing for one line of insurance, and if an additional 50,000 shares are sold, the company will make application to sell two lines, and for three lines if 100,000 shares are sold. P. Kendall Bruce is listed as President and Lester C. Six, Executive Vice-President. Each has purchased 200 shares at \$3 per share, and each will receive options on an additional 5,000 shares.

Hamco Products, Inc., Buffalo, N. Y.—Files With SEC

The corporation on Aug. 2, 1961, filed a Reg. A covering 25,000 capital common shares to be offered at par (\$1) without underwriting. The proceeds are to be used for inventory, advertising, equipment and working capital.

Hamilton Electro Corp.—Common Registered—

This corporation of 11965 Santa Monica Blvd., Los Angeles, Calif., filed a registration statement with the SEC on Aug. 9 covering 135,000 shares of common stock, of which 80,000 shares are to be offered for public sale by the company and 55,000 shares, being outstanding stock by the present holders thereof. William Norton heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 13,500 common shares which underlie 5-year warrants to be sold to the principal underwriter for \$1.350 exercisable initially at \$8.25 per share.

The company (formerly Airborne Electronics) distributes electronic parts and equipment manufactured by others and performs certain process and assembly functions in accordance with customer specifications on the parts it distributes where required. The products distributed by the company are in the categories of capacitors or other items. Of the net proceeds from the company's sale of additional stock, \$200,000 will be used to purchase additional inventories and inventories of proposed new product lines, \$50,000 to retire a short-term bank loan, and the balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding 520,000 shares of common stock, of which Anthony R. Hamilton, president, and Francis S. Weinberg, vice-president, own 241,200 shares each and propose to sell 27,500 shares each.

(M. A.) Hanna Co.—Six Months' Report—

The company reported net profit in the first half of 1961 of \$6,003,373, equal to \$1.94 per share of common stock, as compared with \$6,437,017, or \$2.08 per share, a year ago.

Net sales and operating revenues during the first six months were \$13,838,030, including dividend income of \$6,550,292. This compares with \$14,338,673 a year ago when dividend income was \$6,526,402. Charges for depreciation, depletion and amortization were \$126,565, as compared with \$126,043 in 1960.

Federal income tax provision was \$506,200 as compared with \$1,004,650 last year.—V. 193, p. 1337.

Hargraves Electronics Corp., Sierra Vista, Arizona—Files With Securities and Exchange Commission—

The corporation on July 24, 1961, filed a Reg. A covering 292,500 common shares (par 20 cents) to be offered at \$1, without underwriting. The proceeds are to be used for purchase and installation of equipment, research and development, and working capital.

(George) Harmon Co., Inc., Northridge, Calif.—Files With Securities and Exchange Commission—

The corporation on July 21, 1961, filed a Reg. A covering 62,500 common shares (par 10 cents) to be offered at \$4. The offering will be underwritten by Hamilton Waters & Co., Inc., Hempstead, N. Y. The proceeds are to be used for working capital, equipment, research and development, advertising, etc.

Hawthorne Financial Corp.—Capital Stock Registered

This company of 305 South Hawthorne Boulevard, Hawthorne, Calif., filed a registration statement with the SEC on Aug. 10 covering 33,117 outstanding shares of capital stock to be offered for public sale by the present holder thereof through Crowell, Weedon & Co., Los Angeles. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized in 1959 for the purpose of acquiring all of the outstanding stock of Hawthorne Savings & Loan Association, which is engaged in the savings and loan business in Los Angeles County. The company operates an insurance agency which assists the association in making fire and other insurance available to borrowers from the association and acts as trustee under trust deeds securing loans made by the association.—V. 191, p. 5.

Hollywood Artists Productions Inc., Miami Beach, Fla.—Files With Securities and Exchange Commission—

The corporation on July 28, 1961, filed a Reg. A covering 100,000 common shares (par 10 cents) to be offered at \$3, through A. M. Saulman & Co., Inc., New York.

The proceeds are to be used for repayment of loans, producers' fee, stories and working capital.

Hooker Chemical Corp.—To Acquire Argentine Affil.

The corporation, has announced that it will exercise its option to purchase enough stock of a new Argentine phenol and monochlorobenzene producer, Duranor, Industries Quimicas Sociedad Anonima Industrial y Comercial, to bring its interests to 50%.

An equivalent investment in the jointly owned company will be held by a major Argentine manufacturer of chemicals and plastics, Atanor, Compania Nacional para la Industria Quimica, S.A.M., of Buenos Aires. The Export-Import Bank of Washington, D. C., has agreed to loan Duranor \$2 million for purchasing necessary chemical plant equipment in the United States. Shipment of U. S.-manufactured equipment is expected to begin late September and ground will be broken in about three months.

The new Duranor chemical plant is Hooker's first step in a planned expansion of company activities in Argentina.

Duranor will produce 25 metric tons of phenol per day. Also produced will be approximately 100 metric tons per month of monochlorobenzene for sale over and above Duranor's needs. Facilities will also be installed for processing by-product dichlorobenzenes, for sale.—V. 194, p. 115.

Houdaille Industries Inc.—Quarterly Report—

The company, reported a sharply improved second quarter of 1961 as compared to the first quarter, but its sales and earnings in the last quarter and six months still lagged behind the comparable 1960 periods.

Net sales for the quarter ended June 30, 1961 were \$16,909,164, compared with \$24,607,484 for the second quarter last year. Net income in the latest three months totaled \$1,031,962 vs. \$1,163,359 in the second quarter of 1960. Based on 1,441,113 shares presently outstanding net income, after preferred dividends and provisions for minority interests, was equal to 64 cents a share this year, compared with 73 cents last year.

(In the first quarter this year Houdaille Industries reported a loss of \$312,902 equal to 29 cents a share on sales of \$15,589,738.)

Net sales for the 1961 six months totaled \$35,498,902, compared with \$46,853,350 for the comparable period last year. Earnings were \$719,060, equal to 35 cents a share, after provision for preferred dividends and minority interests. Last year the figures were \$1,301,260 and 75 cents, respectively.

Profits before taxes for the second three months were \$2,018,404 compared to \$2,353,826 for the June quarter of 1960; for the six months, profit before taxes was \$1,441,671 as against \$2,642,774 in 1960.—V. 194, p. 425.

Houdry Process Corp.—Six Months' Report—

The corporation reported earnings of \$476,377 or \$1.40 per share for the first half of 1961, compared to \$401,720 or \$1.21 per share in the same period last year.

Theodore A. Burtis, Houdry President, said that product sales increased substantially in the first half of 1961 as compared to a year ago, but that income from royalties did not keep pace with 1960.

Net income from Catalytic Construction Co., a wholly-owned subsidiary, was almost double that of the same period in 1960. Catalytic and its Canadian subsidiary reported a record contract backlog in excess of \$70,000,000, contrasted to \$22,000,000 this time last year.—V. 192, p. 1913.

Hurlertron Inc.—Acquisition Approved—

Shareholders have voted approval of the acquisition of Electro-Mechanical Specialties Co., Inc., Whittier, Calif., on the basis of a one-for-five exchange of stock, Carl M. Noble, president of Hurlertron, announced.

The transaction involves 100,400 shares of Hurlertron—valued at about \$1,800,000, based on Hurlertron's current listing of \$17 to \$18—for 500,200 outstanding shares of Electro-Mechanical Specialties. The merger was also approved by shareholders of Electro-Mechanical Specialties at a meeting held in Whittier, Calif., Noble said.—V. 193, p. 2110.

Hydro-Space Technology, Inc.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common 50c-par-value stock of the corporation.—V. 194, p. 425.

Illinois Bell Telephone Co.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Operating revenues—	47,022,299	45,176,819
Operating expenses—	26,513,173	26,212,192
Federal income taxes—	7,273,000	6,791,000
Other operating taxes—	4,903,380	4,349,026
Net operating inc.—	8,332,746	7,824,601
Net after charges—	7,221,205	6,853,902

—V. 194, p. 218.

Indiana General Corp.—Six Months' Report—

Sales of the corporation for the first six months of 1961 (ended June 30), increased to \$10,256,925, up from \$10,077,824 during the same period of 1960, and were 1.7% higher than last year. It was reported in a letter to stockholders by Mr. Robert P. Smith, President.

Consolidated net income after taxes increased to \$770,604 (from \$710,193 during the first half of 1960), and was 8.5% higher, a new record for the period. Net earnings per share amounted to 67 cents during the first half of 1961 (62 cents per share in the first six months of 1960).—V. 191, p. 2746.

Inland Container Corp.—Six Months' Report—

Sales of the corporation, for the six months ended July 2, 1961, were \$44,845,000 compared with \$45,301,000 for the comparable period of 1960. Net income for the 1961 period was \$2,772,000 against \$3,316,000 a year ago. After deducting preferred stock dividends, earnings applicable to common stock were \$1.24 per share compared with \$1.50 per share in the prior year, both based upon the 2,025,400 common shares outstanding in both years.—V. 193, p. 807.

Interchemical Corp.—Six Months' Report—

Sales of the corporation for the first six months of 1961 were \$65,187,000. The company reported \$64,756,000 for the corresponding period of 1960.

Net per common share for the half, based on the average number of shares outstanding during the period, was 97¢ on 2,110,711 shares for 1961 and \$1.53 on 2,024,319 shares for 1960. Net income was \$2,205,000 after taxes, while net income for the first half of 1960 was \$3,261,000. Taxes for the half were \$2,376,000 in 1961 and \$3,513,000 for 1960. The 1960 figures do not include sales or earnings of the Landers Corp. whose business was acquired Nov. 1, 1960.—V. 194, p. 218.

Interlake Iron Corp.—Six Months' Report—

The corporation has reported net income in the first six months of \$1,425,405, or 63 cents per share of common stock, as compared to \$3,467,140 or \$1.54 per share, a year ago.

Sales and revenues for the first six months were \$37,926,792 as compared to \$51,836,476 in the first half of 1960.

Chairman R. W. Thompson and President T. P. Bell reported to stockholders that the company's level of business, which reached its low point in the first quarter, began rising in the second quarter and in June the demand for merchant iron justified placing the second Chicago blast furnace in operation.

Net income in the first quarter this year was \$308,306, or 14 cents a share. In the second quarter it rose to \$1,117,099, equal to 49 cents a share.—V. 187, p. 2002.

International Business Machines Corp.—New Product

An electric typewriter without type bars or a movable carriage was announced by the corporation.

The revolutionary typewriter types by means of a single sphere-shaped element bearing all alphabetic characters, numbers and punctuation symbols. The need for type bars has been eliminated.

The new product of the company's Electric Typewriter Division, called the IBM "Selectric," was placed on the market July 31.—V. 194, p. 319.

International Electronic Research Corp.—Quar. Report

Earnings of the company increased 194% in the fiscal 1961 third quarter, ended June 30, to \$124,438, or 22 cents a share, it was announced by Harvey Riggs, President. Net income for the comparable 1960 quarter was \$42,336, equal to 7 cents a share, based on the 572,000 common shares outstanding on June 30, 1961.

Net sales of the Burbank, Calif., electronic manufacturer climbed to \$1,622,391 in the recently ended three months—up 39% from volume in the corresponding year-ago period of \$1,168,778.

The sharp gains registered during the third quarter helped boost earnings for the fiscal 1961 first nine months to \$353,956, or 62 cents a share, an increase of 35% over the like 1960 period, when net income was \$262,579, or 46 cents a share. Net sales for the first three quarters of the current year totaled \$4,664,646, compared with \$4,103,874 in the like fiscal 1960 nine months.—V. 193, p. 911.

International Marine, Inc.—Common Offered—Pursuant to a July 20, 1961 offering circular, Albion Securities Co., Inc., New York City, publicly offered and sold 75,000 common shares of this firm's stock at \$4 per share. Of the total, 60,000 shares were sold for the company, 15,000 for the underwriter and Leonard Ross of Miami Beach, Fla.

BUSINESS—The company was incorporated under the laws of the State of Florida on Sept. 4, 1959. Its principal office is located at 790 N. E. 79th St., Miami. The company has been, and is now, engaged in the chartering of vessels, rental of small boats with motors, sales, service and repairs of small boats and the operation of freight, cargo and salvage boats.

PROCEEDS—The estimated net proceeds to the company, after payment of underwriters commission and expenses, underwriter's counsel fee and finder's fee, will aggregate \$181,300. It is anticipated that such proceeds will be utilized substantially as follows, in the order of priority as listed:

- Approximately \$8,500 for expenses of the offering.
- \$38,000 for reduction of current liabilities.
- \$15,000 for advertising.
- \$20,000 to purchase additional rental boats and motors.
- \$50,000 to increase inventory, including the purchase of new boats and equipment for all phases of the company's operation.
- \$10,000 to increase facilities for hauling, ramps, boat repair and storage.
- \$39,800 for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$0.01 par)	Authorized	Outstanding
—V. 193, p. 2544.	900,000 shs.	150,000 shs.

International Minerals & Chemical Corp.—Ann. Report

The corporation reported the highest annual earnings and sales in the company's history.

Net earnings for the fiscal year ended June 30 were up 7% on a 5% gain in sales. Earnings of \$8,143,000, or \$3.07 per share on an average of 2,523,083 common shares outstanding, compared with \$7,644,000, or \$2.97 per share on 2,445,164 shares for the 1959-60 fiscal year. Sales were \$131,831,000 compared with \$125,646,000, the previous peak, in 1959-60.

The 1959-60 figures have been adjusted to include the operations of Bioform Corp which IMC acquired last February.

Shares outstanding for the 1960-61 fiscal year were averaged because of mid-year purchase of E. Rauh & Sons Fertilizer Co.

Thomas M. Ware, IMC President, said all divisions of the company operated profitably.—V. 194, p. 425.

International Silver Co.—Quarterly Report—

The company, not including its Canadian subsidiary, for the three months ended June 30, 1961, had net income of \$604,200 (after income taxes of \$651,700), or 44 cents a share on the 1,173,000 outstanding common shares, compared with \$550,500 (after income taxes of \$598,800), or 39 cents a share on a comparable number of shares in the like 1960 period.

"Business in the second quarter," reported President Craig D. Munson in a letter mailed to stockholders, "showed a steady improvement in all divisions of the company. June, both in sales and earnings, was an especially good month. Our backlog of unfilled orders at July 1 was larger than last year and augurs well for second half sales."—V. 194, p. 425.

Ionics, Inc.—Six Months' Report—New Plant—

The company reported record first-half sales of its water desalting equipment and research and development services amounting to about \$1.2 million, with net earnings of approximately 10 cents per share, Lewis A. Rupp, Executive Vice-President stated.

Mr. Rupp, also revealed that pure, fresh water, electrically converted from brackish desert wells, will be supplied later this summer to the 6,000 inhabitants of the isolated desert community of Dhahran, Saudi Arabia. A salt water conversion plant which will produce 115,000 gallons per day of good drinking water was recently shipped by the Cambridge, Mass., firm. Dhahran is the headquarters of the Arabian American Oil Co. (Aramco), owner of the new plant.

As early as 1954, Aramco began making use of the Ionics "electrodialysis" process in its operation in Saudi Arabia, and some of the first Ionics water desalting plants were installed in Arabia. Ionics is the originator and leading manufacturer of electrodialysis equipment, with more than 60 plants in operation or under construction around the world.—V. 193, p. 1450.

Jade Oil Co.—Proposed Acquisition—

The company has filed an application with the California Corporation Commissioner to exchange 83,333 shares of its common stock and \$200,000 cash for certain Texas oil and gas producing properties of the MPS Production Co., of Houston.

The announcement by Johnny Mitchell, President of Jade Oil, stated that present income from the property to be acquired exceeds \$100,000 a year. Included in the purchase is an average 20% interest in over 10,000 acres of proven and developed acreage and the same per cent working interest in 10 oil wells and 24 gas wells located on that property. Also to be acquired is an average interest of 20% in an additional 5,000 undeveloped acres.

Known as the Pulaski properties, the acreage which Jade Oil is acquiring is located in the gas producing area of the Gulf Coast of Texas and lies primarily in Matagorda, Madison, Goliad, DeWitt and Wilbrey counties.

Mr. Mitchell said that following completion of the purchase from MPS Production Co., Jade Oil is planning further development of the Pulaski properties. First step will be a 12,000-foot test well on developed land in Matagorda County to be drilled in partnership with the Sinclair Oil Corp.—V. 191, p. 102.

Jefferson Electric Co.—Quarterly Report—

The company's net sales and earnings in the second quarter rose above year earlier levels and above levels for the first quarter of 1961, Edward J. Bannan, president, told shareholders in his quarterly report.

Net sales of the Bellwood, Ill., corporation, a major independent manufacturer of electrical ballasts and transformers and other electrical and electronic equipment, were \$5,739,069 for the three months ended June 30. This was 7.3% above sales of \$5,344,064 in the similar period a year ago and 10.3% above sales of \$5,203,151 in the first quarter of 1961.

Earnings for the second quarter amounted to \$107,924, or 22 cents a share, compared with \$99,997, or 20 cents a share, for the second

quarter of 1960, and \$35,123, or 7 cents a share, for the quarter ended last March 31.

Bennan told shareholders the second quarter gain was not quite enough to offset unfavorable results in the first three months of 1961. Net sales for the first half of the year totaled \$10,942,220, about 1% less than net sales of \$11,047,094, in the first six months of 1960.

Earnings for the first half of 1961 were \$143,047, or 29 cents a share, compared with \$215,729, or 43 cents a share, for the similar period a year ago.—V. 191, p. 932.

Jessop Steel Co.—Six Months' Report—

The company and its consolidated subsidiaries have reported net earnings of \$264,945, equal to 39 cents per outstanding share, for the first six months of 1961.

This compared with net earnings of \$741,262, equal to \$1.15 per share for the same period last year.

Sales were \$15,438,982 for the six month period compared with \$18,411,879 for the same six month period of 1960.

Green River Steel Corp., wholly-owned unconsolidated subsidiary at Owensboro, Ky., showed a loss of \$58,994 for the first six months of 1961 compared with net income of \$298,514 for the same period last year.

President Frank B. Rackley said sales and earnings were adversely affected by the continuing low level of manufacturing activity earlier in the year.

"The outlook for the remainder of the year appears brighter as the result of the steady improvement in the national economy," Mr. Rackley said.—V. 191, p. 1219.

Johnson & Johnson—Six Months' Report—

The company's consolidated domestic sales of \$160,112,000 for the first six months of 1961 exceeded by 3.8% similar sales for the first half of 1960. This represents a new high in dollar volume for the first half year.

Consolidated net earnings for the period were \$7,737,000 as compared with \$7,959,000 for the 1960 period, it was announced by Robert Wood Johnson, chairman of the board of directors of the manufacturer of surgical dressings, medical and allied products. Net earnings, including cash dividends from foreign subsidiaries, were down 2.8% as compared with those for the same period of 1960. However, net earnings for the second quarter of 1961 were 9.7% ahead of those for the comparable period of 1960.

Consolidated foreign net earnings for the first half of 1961 amounted to \$1,935,000 after provision of \$340,000 for exchange conversion loss. This compares with net earnings of \$2,294,000 for the same period in 1960. Foreign sales were 11% ahead of last year. Cash dividends for the first six months of this year from foreign subsidiaries were \$833,000, compared with \$743,000 for the corresponding period of 1960.—V. 194, p. 9.

KVP Sutherland Paper Co.—Quarterly Report—

The company reports net sales of \$31,704,634 and net earnings of \$1,552,756 for the three months ended June 30, 1961, according to figures just released from its Kalamazoo headquarters. The statements reflect the exchange rate for the Canadian dollar at the same date.

Corresponding figures a year ago showed net sales of \$32,181,908 and net earnings of \$1,548,001.

Based on 2,221,332 shares outstanding at June 30, 1961, net earnings for the 1961 period were equal to 70¢ per share, unchanged from a year ago.

For the nine months ended June 30, 1961, net sales of \$90,043,979 and net earnings of \$3,789,101 are reported, compared with net sales of \$94,805,863 and net earnings of \$3,950,705 for the comparable nine months last year. The 1960 period included \$265,000 of non-recurring income amounting to 12¢ per share.

Net earnings for the nine months ended June 30, 1961 were equivalent to \$1.71 per share, compared with \$1.78 per share (including the 12¢ mentioned above) for the same 1960 period.—V. 191, p. 2203.

Kennecott Copper Corp.—Quarterly Report—

Net income per share for the second quarter of 1961 was \$1.82, as compared with \$1.46 for the first quarter. This improvement was due mainly to a greater volume of shipments.

For the first six months of this year net income per share was \$3.28, as compared with \$3.86 last year. This year we did a greater volume of business but prices were significantly lower and costs were higher. The copper price received this year has averaged 29 cents a pound versus 32 cents in the first half of 1960, when the price still reflected conditions resulting from the 1959 strikes. Today the domestic price is 31 cents, and the London price, on which most of our foreign sales are based, is 28½ cents.—V. 193, p. 703.

Keystone Alloys Co.—Common Registered—

This company of 511 Mellon Bank Building, Latrobe, Pa., filed a registration statement with the SEC on Aug. 10 covering 42,000 shares of common stock to be offered for public sale on an all or none basis through underwriters headed by Singer, Deane & Scribner, Pittsburgh. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 10,980 common shares to be sold to certain stockholders of Brown & Grist, Inc., and Brown & Grist Realty Corp., at \$14 per share, which companies Keystone plans to acquire.

The company manufactures and distributes a broad line of aluminum siding and accessories, coated materials, aluminum railing and columns for interior and exterior use. The net proceeds from the stock sale will be used to furnish a portion of the purchase price for the Brown, Grist companies and to prepay a \$100,000 6% promissory note due 1965 to Zappone Engineering Co.—V. 192, p. 2610.

Kimberly-Clark Corp.—Additional Financing Details

Our issue of Aug. 7, 1961 reported the sale on Aug. 3 of \$30,000,000 of this firm's 4½% sinking fund debentures due Aug. 1, 1986, at 100%. Additional financing details follow:

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the corporation whereby they have severally agreed to purchase the respective principal amounts of debentures indicated below from the corporation, subject to the terms and conditions of the underwriting agreement.

Amount	Amount
Blyth & Co., Inc. \$3,750,000	Lehman Brothers \$ 900,000
A. C. Allen & Co., Inc. 400,000	Loewl & Co. 100,000
American Sec. Corp. 400,000	Mackall & Co. 100,000
Robert W. Baird & Co., Inc. 400,000	McCormick & Co. 200,000
A. G. Becker & Co. 400,000	McDonald & Co. 200,000
Blunt Ellis & Simmons 200,000	McDonnell & Co., Inc. 200,000
Alas. Brown & Sons 400,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 900,000
Chapman, Howe & Co. 100,000	The Milwaukee Co. 400,000
Clark, Dodge & Co. 600,000	Morgan Stanley & Co. 1,000,000
Julien Collins & Co. 100,000	P. S. Moseley & Co. 600,000
J. M. Dain & Co., Inc. 100,000	W. H. Newbold's Son & Co. 100,000
Dillon, Read & Co., Inc. 1,000,000	Pacific Northwest Co. 100,000
Dominick & Dominick 600,000	Paine, Webber, Jackson & Curtis 600,000
Drexel & Co. 600,000	Piper, Jaffray & Hopwood 100,000
Eastman Dillon, Union Securities & Co. 900,000	Reynolds & Co., Inc. 400,000
The First Boston Corp. 1,000,000	The Robinson-Humphrey Co., Inc. 100,000
First of Michigan Corp. 200,000	Schwabacher & Co. 400,000
Glore, Forgan & Co. 900,000	Shields & Co. 400,000
Goldman, Sachs & Co. 900,000	Smith, Barney & Co. 900,000
Hallearten & Co. 600,000	William R. Staats & Co. 200,000
Harriman Ripley & Co., Inc. 900,000	Stone & Webster Securities Corp. 900,000
Hemphill, Noyes & Co. 600,000	Tucker, Anthony & R. L. Day 400,000
Hornblower & Weeks 600,000	Watling, Lerchen & Co. 100,000
W. E. Hutton & Co. 600,000	Wertheim & Co. 750,000
The Illinois Co., Inc. 100,000	White, Weld & Co. 900,000
Kidder, Peabody & Co., Inc. 900,000	
Kuhn, Loeb & Co. 1,000,000	
Lee Hinckson Corp. 600,000	

—V. 194, p. 531.

Kimberly Gold Mines, Inc., Tacoma, Wash. — Files With Securities and Exchange Commission—

The corporation on July 31, 1961 filed a Reg. A covering 571,625 capital shares (par 20 cents) to be offered at 50 cents, without underwriting.

The proceeds are to be used for payment of wages and exploration of mining claims.—V. 191, p. 605.

Kingsport Utilities, Inc.—Bank Loans Authorized—

The SEC has issued an order under the Holding Company Act authorizing the company to make bank borrowings through 1962 in amounts not exceeding \$1,600,000 in the aggregate (including \$400,000 of borrowings permitted under an exemptive rule of the Commission). The funds will be used to finance in part the company's construction expenditures for 1961 and 1962 estimated at \$1,800,000.—V. 194, p. 319.

Koppers Co., Inc.—Quarterly Report—

Net income of the company, for the second quarter of 1961, after provision for payment of preferred dividends, was equivalent to 73¢ per share of common stock, substantially higher than the 34¢ earned in the previous quarter.

Net income for the first half was equal to \$1.07 per share, compared to \$1.71 earned in the first six months of 1960.

Total net income in the second quarter of 1961 was \$1,833,000, compared with \$924,000 in the previous quarter. For the first half of 1961, net income was \$2,757,000, as contrasted with the \$4,220,000 reported in the like period of 1960.

Sales in the quarter just completed amounted to \$70.2 million, a 19% increase over the \$58.8 million sales volume in the first three months of this year. For the first six months, sales were \$129.0 million, compared to \$147.7 million in the first half of 1960. Fred C. Foy, Chairman, and F. L. Byrom, President, in commenting on the lower sales volume, noted that most of the decline was due to reduced sales of the Engineering & Construction and Gas & Coke Divisions, which were affected by the comparatively low recent levels of steel production.—V. 190, p. 973.

Kratter Corp.—To Sell Two Buildings—

Marvin Kratter, President and Chairman announced that the company has entered into contracts to sell its fee title ownership of the Hotel St. Regis in New York City, and the Kansas City Power and Light Building in Kansas City, Mo. The total consideration involved in the sale of these two properties is in excess of \$28 million and is expected to reflect a profit to The Kratter Corporation of over \$4,500,000.

Considered one of New York's most fashionable hotels, the 20-story Hotel St. Regis located at Fifth Ave. and 55th St., first was opened on Sept. 4, 1904. Its famous public rooms include the Maisonette, for dining, dancing and entertainment, the King Cole Bar, the Oak Room, the Penthouse and the St. Regis Roof. It was acquired by The Kratter Corporation in May of 1960.

The Kansas City Power and Light Building, one of the most famous landmarks in the midwest, is the tallest building in the State of Missouri, and its tenants include some of the nation's leading corporations. This building was purchased by The Kratter Corp. in April.—V. 193, p. 2110.

Lake Superior & Ishpeming RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$642,490	\$717,095
Railway oper. expenses—	309,616	341,538
	1,238,433	1,550,352
Net rev. from ry. ops.—	\$332,874	\$375,557
Net railway oper. inc.—	414,638	161,363
	148,842	271,453

—V. 194, p. 116.

Lansing Sportman's Club, Lansing, Ill. — Files With Securities and Exchange Commission—

The company on July 21, 1961 filed a Reg. A covering \$150,000 of 5% revenue debentures due July 1, 1973 to be offered in units of \$100 at par. No underwriting is involved.

The proceeds are to be used for construction of a golf course, and general corporate purposes.

Lawter Chemicals, Inc.—Six Months' Report—

According to an Interim Report released to stockholders, Net Earnings after taxes of the company, for the six month period ending June 30 1961 rose 19% above the comparable period of 1960.

Net Earnings for the six month periods were \$102,216 or \$2.26 per share in 1961 versus \$85,806 or \$2.22 per share in 1960, both computed on the basis of 390,044 shares outstanding as of June 30, 1961.—V. 192, p. 2019.

Libby International Corp., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on Aug. 3, 1961, filed a Reg. A covering 100,000 common shares (par 10 cents) to be offered at \$3, through Tau Inc., New York.

The proceeds are to be used for repayment of loans, inventory, and working capital.

(Eli) Lilly & Co.—Six Months' Report—

The company's estimated sales for the first six months of 1961 were \$98.8 million, an increase of 8% over the sales figures of \$91.1 million during the first half of 1960, the company said.

Estimated net income for the period was \$12 million, 10% higher than earnings of \$10.9 million during the corresponding period last year. Earnings per common share were \$1.50; they were \$1.36 in the first six months of 1960.—V. 193, p. 1337.

Link-Belt Co.—Quarterly Report—

The company's earnings for the second quarter were 30% higher than for the first quarter on 9% higher sales, Robert C. Becherer, President, reported.

Second quarter sales were \$36,775,472, compared with \$33,633,024 for the first quarter. Second quarter earnings were \$1,180,288, or 62 cents a share, compared with \$908,747, or 48 cents a share, for the first quarter.

Sales for the first six months were \$70,408,496, compared with \$78,085,562 for the first half of 1960. Six-month earnings were \$2,089,035, or \$1.10 a share, compared with \$2,883,519, or \$1.53 a share, for the first half of 1960.

"Incoming business has improved slightly in the second quarter of 1961 over the 1961 first quarter, and our backlog has had a small increase," Mr. Becherer commented. "Our backlog at the end of the half-year was about 6% above the backlog at year's end. Our incoming business continues to have an irregular pattern indicating the unstable condition of general business. However, we expect continued improvement during the second half of 1961."—V. 193, p. 2007.

Lockheed Aircraft Corp.—Quarterly Report—

The company has reported an 11% increase in net earnings during its second quarter, bringing the total for the first half of 1961 to \$9.2 million, or \$1.24 per share.

Representing the fourth consecutive quarter of profitable operations, second quarter earnings came to 65 cents per share, up from 59 cents for the first three months of 1961.

"These earnings are in line with predictions," Lockheed Board Chairman Robert E. Gross said.

Results during the first six-month period are in sharp contrast to a net loss of \$53.4 million or \$7.64 per share for the first half of 1960 when the company wrote off losses on transport airplane programs.

Sales through June 25 came to \$679 million, up from \$657 million for the comparable period a year earlier. Unfilled orders were \$1.32 billion, compared with \$1.12 a year earlier and \$1.22 at the beginning of 1961.—V. 193, p. 1559.

Londontown Manufacturing Co.—Common Reg.—

This company of 3600 Clipper Mill Rd., Baltimore, Md., filed a registration statement with the SEC on Aug. 8 covering 150,000 out-

standing shares of common stock, to be offered for public sale by Israel Myers, president, through underwriters headed by Alex. Brown & Sons. The public offering price and underwriting terms are to be supplied by amendment.

The business of the company is the manufacture and wholesale distribution of rainwear and golf jackets, which are sold by department stores and specialty shops through the United States. Substantially all of such products are manufactured in the Baltimore plant from purchased fabrics and are distributed through the company's sales organization. The company has outstanding 375,000 shares of common stock (after giving effect to a recapitalization in July 1961 whereby the 40 preferred shares, \$100 par, then outstanding were exchanged for 4,000 common shares and a 92½-for-1 stock dividend was declared for each common share then outstanding). Myers owns all of such shares and proposes to sell the 150,000 shares.

Long Island RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$5,932,263	\$5,903,059
Railway oper. expenses—	5,253,440	5,138,915
	31,772,124	31,312,542
Net rev. from ry. ops.—	\$678,823	\$764,144
Net railway oper. inc.—	107,508	147,688
	\$611,974	\$3,928,405

*Deficit.—V. 194, p. 116.

Long-Lok Corp., Los Angeles, Calif.—Files With SEC

The corporation on July 26, 1961 filed a Reg. A covering 100,000 capital shares (no par) to be offered at \$1, through Rutner, Jackson & Gray, Inc., Los Angeles.

The proceeds are to be used for financing of a new subsidiary, machinery, repayment of a loan and working capital.

Loral Electronics Corp.—Acquisitions—

Acquisition of American Beryllium Co., Inc., and its subsidiary companies, United States Beryllium Corp. and Visioneering Co., has been completed by Loral Electronics, it was announced by Leon Alpert, Loral President and Board Chairman.

The purchase involved 95,840 common shares of Loral. Earnings of the new acquisition are expected to exceed \$200,000 for the current fiscal year.

American Beryllium, based in Sarasota, Fla., and United States Beryllium of Inglewood, Calif., constitute the largest independent beryllium fabricating operation in the country. The companies are prime suppliers to industry of fabricated beryllium parts including parts for inertial guidance components used in missile, satellite, aircraft, submarine and ship navigation systems. They also supply beryllium parts for missile structures, high-speed cameras, optical assemblies and nuclear reactors.

Mr. Alpert said that the new acquisition would be operated as a wholly-owned subsidiary of Loral, with O. F. Quartullo continuing as Chief Executive Officer.

Annual Report—

The corporation more than doubled sales and earnings for the second successive year, according to the company's 1961 annual report.

Net sales for the year ended March 31, 1961, were \$35,776,964 compared to \$17,439,871 for the previous year. Net income was \$1,301,618 as against \$579,216 for fiscal 1960. Per share earnings climbed to 75 cents from 33 cents.—V. 194, p. 116.

Louisville Gas & Electric Co.—Quarterly Report—

Earnings per share of common stock were 60 cents for the second quarter of 1961, being the same as the second quarter of 1960.

Earnings per share of common stock for the 12 months ended June 30, 1961, were \$2.67, compared with \$2.71 for the 12 months ended June 30, 1960. Earnings for the current periods reflect a reduced level of industrial activity.

Gross expenditures for Utility Plant were \$19,852,000 for the 12 months ended June 30, 1961.—V. 192, p. 1612.

Loves Park Lanes, Inc.—Units Offered—Pursuant to

a July 21, 1961, offering circular, the company offered, without underwriting, 65 units of its securities at \$3,620 per unit. Each unit consists of 4.2 shares of \$100 par common shares and \$3,200 principal amount of 5% subordinated promissory notes due Sept. 1, 1968. Net proceeds, estimated at \$235,300, will be used to construct a modern bowling center at Loves Park, a suburb of Rockford, Ill.

The company of 59 East Van Buren St., Chicago, has authorized capital of 1,000 common shares, of which 420 shares will be outstanding upon completion of this sale and \$208,000 of 5% subordinated promissory notes, all of which will be outstanding.

Lucerne Oceanfront Hotel, Inc. Miami Beach, Fla.—Files With Securities and Exchange Commission—

The corporation on July 26, 1961 filed a Reg. A covering \$250,000 of 8% debenture bonds due 1967 to be offered at par in units of \$500. No underwriting is involved.

The proceeds are to be used for repayment of loans and for general corporate purposes.

Lykes Bros. Steamship Co.—Six Months' Report—

Following a meeting of the board of directors of the company held in New Orleans, Solon B. Turman, President, announced that interim net income for the six months ended June 30, 1961 amounted to \$3,651,000, or 96¢ per share, as compared with \$3,377,000, or 89¢ per share during the corresponding period of 1960, without including gains on the trade-in of vessels. He further commented that the 1961 interim net income included 39¢ per share of unrestricted earnings available for the declaration of dividends and other corporate purposes, as compared with 28¢ per share for the corresponding 1960 period.

He stated that in the past stockholders have been informed of the serious problems affecting world shipping and the severe world-wide readjustments required to balance the supply and demand for ships and cargo. These problems have been complicated further by (1) the disturbed international situation, (2) failure of the Congress to enact long-term conference legislation, (3) operating losses and increased costs occasioned by the recent strike and wage settlements, and (4) the possibility of a further cessation of work after expiration of the 80-day Taft-Hartley "cooling-off" period.—V. 189, p. 2139.

Lytton Financial Corp.—Six Months' Report—

Net earnings of the corporation for the six months ended June 30, 1961, before appropriations to general reserves and after taxes, amounted to \$1,624,521 or 83 cents per share on the basis of the average number of shares outstanding during the period, Bart Lytton, President, reported.

This represented an increase of \$361,464 or 55% over the \$663,057 or 65 cents per share for the first half of 1960, on the same basis. Total assets as of June 30, 1961, amounted to \$146,157,126 compared with \$86,967,506 on the same date a year ago. This represents a growth of more than 68% during the 12 month period.

Net combined savings of the operating subsidiaries of Lytton Financial increased to \$111,240,100, up more than 68% over the \$66,040,876 reported on the same date in 1960.

Total mortgage loans outstanding at mid-year were \$124,302,565 as against \$73,298,301 a year ago, up 70%.—V. 194, p. 426.

McGraw-Hill Publishing Co., Inc.—Six Months' Report

The company and subsidiaries, including P. W. Dodge Corp., report consolidated net income for the six months ending June 30, 1961 of \$2,800,856, or 26 cents per share. This is after deducting Federal income taxes of \$3,189,965.

For the same six-month period in 1960, excluding P. W. Dodge Corp., earnings were \$3,178,302 or 40 cents per share. This was after Federal income taxes of \$3,693,821.—V. 193, p. 1559.

McGregor-Doniger Inc.—Six Months' Report—

Net sales of the company for the first half of 1961 were \$22,244,580 compared with the record high sales of \$23,507,238 in the

first six months of 1960, it was announced by William N. Doniger, President.

Net earnings for the first half of the year, after provision for income taxes, were \$426,454 as compared to \$520,585 in the comparable period of last year. Per share earnings on 1,025,000 shares (combined) of class A and class B stock were 42 cents as compared to 51 cents last year. Profits for the first half were lower due to the first three months. The second three months profits were slightly higher than in 1960.

Net earnings before taxes amounted to \$859,454 for the first six months of the current year compared with \$1,065,585 for the same period in 1960. Mr. Doniger pointed out that traditionally the major portion of the company's sales and earnings are realized in the second half of the year.—V. 192, p. 1816.

McIntyre Porcupine Mines Ltd.—Proposed Subsidiary Merger—

See Falconbridge Nickel Mines Ltd., above.

(Arthur G.) McKee & Co.—Quarterly Report—

Earnings of the company, a leading designer and builder for the steel, petroleum and chemical industries, for the three months ended June 30 amounted to \$385,175 or 37c a share compared with \$220,325 or 21 cents a share in the first quarter of this year. It was announced. No results for the comparable quarters of 1960 are available as the company did not report on a quarterly basis last year.

Earnings for the first six months of 1961 were \$605,500 or 58c a share compared with \$1,258,400 or \$1.20 a share in the same period of last year.—V. 193, p. 380.

Mack Trucks, Inc.—Quarterly Report—

A steady but mild improvement in business enabled the company to increase sales to \$61,011,000 for the quarter ended June 30, against \$55,274,000 for the first quarter of this year, C. A. Johnson, Chairman, reported to stockholders.

Earnings after taxes for the second quarter were \$1,905,849 (64 cents per common share) as compared with \$1,494,274 (48 cents per share) for the first quarter. Sales for the second quarter of 1960 were \$76,362,000, with earnings of \$3,714,627 (\$1.29 per share).

Mr. Johnson said that the rate of incoming orders during July continued to show a modest improving trend, and, if maintained, should result in sales for the last half of 1961 being higher than for the comparable period of 1960.—V. 193, p. 2668.

Mangel Stores Corp.—Acquisition—

The corporation has announced the acquisition of Polly Perrey Stores, Inc.

Polly Perrey will remain under its present management and will continue to operate as a separate division of Mangel's.

Polly Perrey Stores is a retailer of curtains and domestics and operates 54 stores and leased departments throughout the country.—V. 194, p. 219.

Manhattan Shirt Co.—Six Months' Report—

	6 Months Ended		3 Months Ended	
	6/30/61	6/30/60	6/30/61	6/30/60
Net sales	\$19,292,880	\$18,756,741	\$9,845,760	\$9,619,251
Net earnings before				
eral income tax	794,957	683,930	617,217	572,998
Net earnings after Fed-				
ederal income tax	794,957	683,930	617,217	572,998
Shares of outstanding				
common stock	423,345	416,218	423,345	416,218
*Net earnings per share	\$8.66	\$7.78	\$6.66	\$6.65
*Based upon 423,345 shares outstanding on 6/30/61 and 416,218 shares outstanding on 6/30/60.—V. 194, p. 532.				

Mansfield Industries, Inc.—Acquisition—

This company, a producer and distributor of photographic equipment, announced that it has acquired all stock of the Atlas Cine Works, Ltd., Tokyo, manufacturer of approximately 60% of all Japanese motion picture camera exports for the amateur field. Mansfield established the Atlas Works three years ago and has held a minority interest in the operation.

Herbert R. Leopold, Mansfield President, said: "The acquisition affords us a unique position in the photographic industry, as the only American firm which completely owns its Japanese facility for manufacture, research, and development. The increased output of cameras through our Japanese factory will enable us to expand our facilities for production of other photographic equipment at our main plant at Spring Grove, Minn."

Mr. Leopold said that Atlas produced and shipped more than 100,000 of the total 159,141 motion picture cameras exported from Japan last year. He estimated that Atlas will produce approximately 180,000 units this year. The output of this highly profitable subsidiary, he said, "should contribute substantially to our overall corporate earnings, particularly in view of the recently reported easing of Japanese government financial restrictions."

To accommodate the increase, a four-story, earthquake-proof, reinforced concrete building has just been completed at Tokyo for the Atlas operation.

Mr. Leopold pointed out that 75% of the Japanese camera exports are shipped to the U. S. and marketed under the Mansfield "Holiday" name. The balance of the production is marketed abroad, principally in Europe, where acceptance of Japanese products is growing rapidly.—V. 193, p. 1794.

Marshall Industries—Common Registered—

This company of 2065 Huntington Drive, San Marino, Calif., filed a registration statement with the SEC on Aug. 4 covering 131,305 shares of common stock. It is proposed to offer such stock for subscription by common stockholders at the rate of one new share for each four shares held. William R. Staats & Co. and Shearson, Hammill & Co. head the list of underwriters. The record date, subscription price and underwriting terms are to be supplied by amendment.

The company is engaged in research, development, design, manufacture and distribution of electronic components and instruments for use by industry and government, primarily in space and missile applications. As a prime contractor, it designs and manufactures sounding rockets and space probes and performs research and development contracts for various government agencies. Of the net proceeds from the stock sale, the company plans to use \$500,000 in its divisions and a similar amount will be loaned to its subsidiaries pursuant to presently existing loan agreements, in each case to enable them to carry higher inventories and accounts receivable. A portion of the amount so loaned, together with other funds, will be used to pay indebtedness of \$414,000 payable by Aerolab Development Co., incurred in connection with its acquisition by the company.

In addition to certain indebtedness, the company has outstanding 525,220 shares of common stock, of which Gordon S. Marshall, President, owns 72.7%. Mr. Marshall has agreed to sell his subscription rights to the underwriters, who in their discretion may or may not exercise any rights so acquired. Whether Mr. Marshall's rights are exercised or expire, the shares represented thereby, together with all other shares not acquired by the exercise of rights, will be acquired and offered to the public by the several underwriters.—V. 193, p. 2216.

Martin Co.—Six Months' Report—

The company reported net earnings on operations equivalent to \$1.56 per share for the first six months of 1961, compared to per-share earnings of \$1.24 in the comparable period a year ago.

George M. Bunker, Chairman, announced that total sales amounted to \$408,193,230 during the six-month period, a gain of more than \$106 million from the \$301,985,702 during the first half of 1960.

Martin's six-month operating statement also listed a profit before taxes of approximately \$5,290,000 from the liquidation during the second quarter of the company's investment in the stock of General Precision Equipment Corp.

Sales during the second quarter of 1961 amounted to \$210,291,434, up from \$161,575,527 during the corresponding period last year. Net earnings on operations for the second quarter of 1961, exclusive of profits from the stock sale, came to 77 cents a share in comparison with 67 cents a share during the comparable period of 1960, an increase of about 15%.—V. 194, p. 10.

Matrix Electronics Corp., Lemon Grove, Calif.—Files With Securities and Exchange Commission—

The corporation on July 20, 1961 filed a Reg. A covering 180,000 common shares to be offered at par (\$1), without underwriting.

The proceeds are to be used for organization, equipment, quality control, advertising, supplies, and working capital.

Mead Johnson & Co.—Purchase Offer Approved—

Stockholders of British Drug Houses Limited, London, England, have approved a plan in which the company can acquire a 35% voting interest in the British chemical and pharmaceutical firm.

Acceptance of the Mead Johnson offer was a victory for the Evansville, Ind. nutritional and pharmaceutical products manufacturer over a last minute challenge bid for BDH made by Warner-Lambert, Inc., of Morris Plains, N. J. Eighty-three percent of the BDH stockholder vote supported the Mead Johnson offer.

Warner-Lambert entered its bid to forge a merger between BDH and Warner-Lambert's British subsidiary, William R. Warner, Ltd., hours before BDH stockholders were to vote at a special meeting on the Mead Johnson offer to acquire a substantial financial interest in BDH. The Mead Johnson offer had the support of BDH management and was an outgrowth of a close association which has existed between the firms in the field of research for several years.

The Warner-Lambert proposal required a postponement in the date of the special stockholders' meeting from July 17 to July 31 in order to give the stockholders time to learn the details of the new bid.

Under the approved plan, Mead Johnson will provide approximately 5,000,000 pounds (\$14,000,000) over a five-year period in return for convertible notes in the British company and stock having a 35% voting interest.

Mead Johnson officials confirmed that their company will initially purchase 390,000 "B" ordinary shares of BDH stock at 25 shillings (\$3.50) per share. These shares, they said, will be equivalent to other BDH shares with the exception of voting rights where each "B" share will be entitled to 10 votes rather than the usual one vote.

The "B" ordinary shares will revert to regular common stock voting privileges of one vote per share as a series of unsecured notes to which Mead Johnson will subscribe over a five-year period are converted to additional ordinary shares. The notes will be unconvertible for 3½ years, then convertible to ordinary shares at 26 shillings (\$3.64) per share, and finally redeemable if not converted in 7½ years time. Total amount of all convertible notes will be 4,563,000 pounds (\$12,766,400), according to the Mead Johnson spokesman.—V. 194, p. 219.

Measurements Systems, Inc., South Norwalk, Conn.—Files With Securities and Exchange Commission—

The corporation on July 27, 1961 filed a Reg. A covering 30,000 common shares (par \$1) to be offered for subscription by stockholders on the basis on one additional share for each two shares held, at the current market price. Unsubscribed shares will be sold to the public. No underwriting is involved.—V. 193, p. 202.

Melville Shoe Corp.—Sales Off—

Retail sales of this corporation for the Jan. 1, to July 29, 1961 period aggregated \$85,294,393, compared with \$85,334,250 in the Jan. 1 to July 30, 1960 period. For the four weeks and one day ended July 30, 1961, sales amounted to \$10,550,623, versus \$10,618,702 in the four weeks and two days ended July 30, 1960, a decline of 0.6%.—V. 194, p. 220.

Merck & Co., Inc.—Six Months' Report—

The company reported a slight increase in sales but a 16% decrease in net income after taxes for the first six months of 1961, compared with the corresponding period of 1960.

John T. Connor, President, said worldwide competition continued to cause price declines in many of Merck's chemical and pharmaceutical product lines. Unit sales increased enough to maintain dollar volume, but the higher selling costs involved were reflected in lower net income, he stated. He added that a decline in foreign sales from 28% to 26% of consolidated sales and foreign exchange deterioration also adversely affected earnings.

Consolidated net sales for the first six months of 1961 were \$112,786,000, compared with \$111,416,000 for the first half of 1960. Estimated net income after taxes for the 1961 period was \$12,369,000 or \$1.14 per share of common stock, based on the average number of shares outstanding, compared with \$14,784,000 or \$1.37 per share for the first six months of last year. Net income before taxes for the 1961 period was \$24,869,000, compared with \$27,184,000 for the first half of 1960.

In the second quarter of 1961, sales were \$57,809,000 compared with \$55,657,000 for that quarter of 1960. Net income after taxes for the second quarter of 1961 was \$6,209,000 or 57 cents per share, 16% less than the \$7,359,000 or 68 cents per share earned in the second quarter of 1960. Net income before taxes for the second quarter of 1961 was \$12,909,000, compared with \$13,359,000 for the second quarter of 1960.—V. 194, p. 426.

Metropolitan Edison Co.—Proposes Bank Borrowings

This company of Berks County, Pa., has applied to the SEC for an order under the Holding Company Act authorizing bank borrowings through 1962 in amounts aggregating \$19,300,000; and the Commission has issued an order giving interested persons until Aug. 25, 1961, to request a hearing thereon. Under an exemptive rule of the Commission, the company may make borrowings on short-term notes in an amount not exceeding 5% of the principal amount and par value of its other outstanding securities. It has applied for an increase in its short-term borrowing power from 5% to 10%, which would permit the company to have outstanding an aggregate of \$19,300,000 face amount short-term notes, of which \$9,000,000 are now outstanding. The borrowed funds would be used to finance, in part, the company's construction program through 1961.—V. 193, p. 2216.

Middle South Utilities, Inc.—Six Months' Report—

A 10.5% increase in consolidated net income was reported by the company and its subsidiaries for the first six months of 1961. Net income reached \$10,581,000 on revenues of \$99,460,000. This compares with \$9,571,000 earned on revenues of \$99,589,000 in the first six months of 1960.

Earnings for the six months ended June 30th were equal to 63 cents per share compared with 57 cents earned on a similar number of shares during the first six months of 1960.—V. 193, p. 2008.

Midland-Guardian Co.—Six Months' Report—

The company reported consolidated net income of \$542,330 for the six months ended June 30, 1961, equal to 47 cents per share of common stock on the average number of shares outstanding. This compared with consolidated net income of \$492,474 for the same period a year ago, equal to 52 cents per share.—V. 193, p. 1058.

Mill Factors Corp.—Quarterly Report—

Walter D. Yankauer, President announced that the 50 year old factoring and commercial finance company set new records in both second quarter and first half for volume, earnings and earnings per share.

For the 3 month period ended June 30, 1961 net income was \$143,562 an increase of 31% over the \$109,788 for the comparable 1960 period. 2nd quarter earnings per share rose to \$.31 from \$.26 for 1960.

Total volume for the 2nd quarter reached \$67,215,000, an increase of 14%. Much of this increase is attributed to the rapidly growing commercial finance division where the volume for the 2nd quarter increased to \$18,686,000, 47% greater than the same quarter in 1960.—V. 193, p. 2437.

Montana-Dakota Utilities Co.—Six Months' Report—

The company has reported consolidated net earnings of \$3,184,702 after taxes in the six months ended June 30, 1961, compared with consolidated net earnings of \$3,175,861 in the first half of last year.

After preferred dividend requirements, the latest period's earnings amounted to \$1.38 per share on 2,044,497 common shares outstanding, as against \$1.42 a share on 2,001,220 shares outstanding a year ago. Operating revenues were \$17,781,394 compared with \$17,600,125

in the first half of 1960. Gas revenues in the respective periods were \$10,503,039 against \$10,539,031, and electric revenues rose 3.4% to \$7,176,037.

R. M. Heskett, Board Chairman, said gas revenues decreased because of "below normal heating weather despite an increase of 23% in industrial gas revenue. During the first six months of this year, heating weather averaged 15% under normal."—V. 193, p. 2437.

Morton Foods, Inc.—June Report—

Earnings of the company for the 25 weeks ended June 24 were at a record high and equaled 66c a share compared with 35c a share in the like 1960 period, G. C. Morton, president, said in an interim report to shareholders.

Earnings totaled \$442,143, compared with \$232,558 last year. Sales also were the best on record and gained 19.4% to a total of \$8,338,817.—V. 193, p. 1692.

Motorola, Inc.—Quarterly Report—

Second quarter sales of the company for 1961 totaled \$68,963,624, and earnings were \$2,259,552 or \$0.56 per share, reported Robert W. Galvin, President, in his letter to stockholders. Sales for the same period of 1960 were \$74,647,880 with earnings of \$3,469,743 or \$0.86 per share.

Six-month sales totals were \$128,722,224 as compared with \$145,725,874 in 1960. Earnings for the half totaled \$3,062,529 or \$0.76 as compared with \$6,506,218, or \$1.61 the previous year.—V. 193, p. 2327.

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Operating revenues	23,040,561	26,788,920
Operating expenses	16,712,557	15,967,966
Federal income taxes	4,515,610	3,836,329
Other operating taxes	2,690,365	2,378,454
Net operating income	5,122,029	4,586,151
Net after charges	4,477,844	3,908,118
		25,214,366
		22,080,519

—V. 194, p. 117.

Movie Star, Inc.—Class A Registered—

This company of 392 Fifth Avenue, New York City filed a registration statement with the SEC on Aug. 9, covering 200,000 class A shares to be offered for public sale through Milton D. Blauner & Co., New York and associates. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, manufacture and distribution of women's daywear and sleepwear lingerie under nationally advertised trademarks, including among others, "Movie-Star" and "Mee-ow's." The net proceeds from the stock sale will initially be added to general funds.

Murphy Corp.—Six Months' Report—

The corporation, in the first six months of 1961, showed net income of \$2,340,000, or 70 cents per share, against net earnings of \$1,898,000, or 58 cents per share, for the first half of last year. For the second quarter, net income was \$1,033,000, equivalent to 31 cents a share, compared with \$750,000, or 23 cents per share in the same quarter a year ago. Per share calculations are based on average number of shares outstanding—3,340,657 in 1961 and 3,278,515 in 1960.

The semi-annual report to stockholders states that the improvement in earnings is due mainly to increased marketing volumes and better integration of facilities.

Sales and operating revenues in the half-year were \$46,812,000 and in the quarter, \$23,262,000. In the same periods a year earlier, revenues were \$43,396,000 and \$21,481,000 respectively.—V. 194, p. 10.

Nateco Corp.—First Half Results—

First half 1961 operations of the corporation, resulted in substantially reduced net earnings from a sales volume that approximated the first half of 1960 level.

Net earnings of \$58,866 or 8.2 cents per share on net sales of \$7,808,361 were reported for the first six months of 1961, as compared with net earnings of \$421,158 or 58.9 cents per share on sales of \$7,834,380 during the first six months of 1960.

In an interim report to shareholders, Nateco President Roy A. Shipley pointed to increased production costs because of wage increases and costs of fuel, equipment, raw materials, and supplies used in the company's manufacturing processes as a major contributing factor in earnings reduction.

"Price increases sufficient to offset these higher production costs have not been possible because of the unusually competitive nature of the current structural clay products market," he added.

The company reported net earnings of \$87,580 or 12.2 cents per share on net sales of \$4,276,589 during the three months ended June 30, 1961. This compared with second quarter 1960 net earnings of \$256,993 on net sales of \$4,471,837.—V. 193, p. 1338.

Nation-Wide Real Estate Investment Trust—Securities Registered—

This company of 10 Post Office Square, Boston, filed a registration statement with the SEC on Aug. 7, covering 750,000 shares of beneficial interest, to be offered pursuant to an arrangement with Reit Securities Corp. which will act as exclusive distributor on a best efforts basis of all shares offered by the Trust. Until a certain date (to be supplied by amendment) all shares will be offered without sales commission at \$10 per share, the Trust to receive the entire proceeds.

The Trust is to be organized in Boston on the initiative of David Engelstein, Sanford Lavine and Donald J. Ball, Trustees, as a business trust whose stated purpose will be to provide investors with a medium for investment primarily in real estate assets, as distinguished from investments in securities. The prospectus states that the Trust will become an investment company subject to the Investment Company Act of 1940. The net proceeds from the sale of shares will be used to acquire leasehold or fee interests in real property in accordance with the Trust's investment policies. REIT Advisory Corp. is listed as the Trust's advisor.

The Trust has outstanding 6,000 shares of beneficial interest, of which Robert Castle, Mr. Engelstein, Mr. Lavine, and Hyman I. Paltenson own 25%, 10%, 5.84% and 10%, respectively. Mr. Ball is listed as Chairman of the trustees. Mr. Engelstein is listed as President of the distributor and Mr. Ball as President of the advisor. The several trustees (including those named) own interests in the advisor, which owns all the capital stock of the distributor.

National Acme Co.—Six Months' Report—

The company reports net earnings for the six months ending June 30, 1961, of \$641,171, or \$1.28 per share, after Federal income tax provision of \$625,000. The first half of 1960 produced a net of \$838,766, or \$1.68 per share, after Federal income tax provision of \$764,000.

Sales for the six months were \$13,026,296 compared to 1960 first-half sales of \$15,183,211.—V. 173, p. 382.

National Bellas Hess, Inc.—Partial Redemption—

The corporation has called for redemption on Sept. 8, next, \$250,000 of its 5½% convertible subordinated debentures due Oct. 1, 1964 at 105% plus accrued interest. Payment will be made at the Chemical Bank New York Trust Co., 30 Broad Street, New York 15, New York.

The debentures may be converted into common stock up to 5 o'clock p.m. (EDT) on Aug. 24, 1961, at \$10 per share.—V. 193, p. 912.

National Cash Register Co.—Six Months' Report—

Sales of all products and services of the company totaled \$238,846,485 for the first six months of 1961, an all-time record for the first half of the year and an increase of 16% over the previous record of \$205,777,334 established in 1960.

Second quarter sales also set a new record of \$126,780,952, up 17% over last year's record second quarter of \$108,308,646.

Net income for the six-month period was \$8,135,853, compared with \$7,588,169 for the first half of 1960, or an increase of 7%. On a per-share basis, the earnings were \$1.02 each on the 7,957,779 shares

now outstanding, compared with 95 cents for the comparable period of last year.

Unremitted earnings from overseas subsidiaries and branches, which are not included in net income, amounted to \$4,741,397 for the period, compared with \$1,452,234 in the first half of 1960.

The 1961 six-month earnings were exceeded only by 1957's first six months when net income of \$8,183,297 was reported. Second quarter 1961 earnings of \$4,414,956 also were only slightly behind the record for the period, established in the second quarter of 1959 when net income totaled \$4,418,307.—V. 192, p. 500.

National Fuel Gas Co.—Secondary Stock Offering—
Aug. 2, 1961 it was reported that 143,000 shares of this firm's outstanding common stock had been sold through Francis I. duPont & Co., and Gregory & Sons, New York City.—V. 193, p. 2111.

National Vulcanized Fibre Co.—Six Months' Report—

Consolidated net earnings of the company for the six months ended July 2, amounted to \$299,400 equal to 46 cents per share on 651,238 shares of common stock outstanding. This compares with consolidated net income of \$876,000 for the same six-month period of 1960, equivalent to \$1.36 per share on the 642,215 shares of common stock then outstanding.

Consolidated net sales of the company for the first half totaled \$10,953,467 compared with sales of \$13,153,000 in the first half of 1960. Provision for all taxes on income totaled \$305,000 in this period as against \$964,000 the year previous.

Net earnings for the quarter ending July 2, amounted to \$162,817 compared with earnings of \$384,000 in the corresponding period last year. The latest quarter's income was equal to 25 cents per share and compares with per share earnings of 60 cents for the 1960 second quarter. Consolidated net sales of the company for the 1961 second quarter totaled \$5,606,090 against sales of \$6,432,000 for the like period of 1961.—V. 192, p. 2612.

Neptune Meter Co.—Six Months' Report—

Net sales of the company in the six months ended June 30, 1961 amounted to \$17,202,394, compared with \$18,114,020, in the first half of 1960, William H. Cochrane, President, announced.

He said that the decline in volume was due primarily to lower housing starts.

Income before taxes for the first six months of 1961 was \$1,141,284, against \$1,809,800 in the corresponding period last year.

After provision for taxes, net income totaled \$579,019, equal after preferred dividends to 54 cents per share on 1,047,024 common shares outstanding. This compares with \$881,732, or 83 cents per share on the same number of shares outstanding on June 30, 1960.

"Although results for the first half were down from a year ago, earnings during the second quarter continued on the upward trend established earlier this year," Mr. Cochrane said.—V. 193, p. 1338.

New England Electric System—Exchange Plan OK'd—

The SEC announced on Aug. 7 a decision under the Holding Company Act approving a plan filed by New England Electric System, a registered holding company, for elimination through an exchange offer of the outstanding minority stock interest in its subsidiary, Lynn Electric Co., of Lynn, Mass.

NEES owns 93.76% of the outstanding stock of Lynn, the remaining 6.24% (17,867 shares) being held by 267 record holders. Previously, the Commission had notified NEES that the continued existence of a minority interest in Lynn was "prima facie" contrary to the provisions of Section 11(b) (2) of the Act, which requires an equitable distribution of voting power among security holders of registered holding companies and their subsidiaries. In proceedings pursuant to that Section which were joined with the proceedings on the plan filed by NEES pursuant to Section 11(e) of the Act, the Commission ruled that the elimination of the minority interest in Lynn was required, and it so ordered.

Under the plan, NEES will offer 40,200 shares of its common stock in exchange for the 17,867 minority shares of Lynn, on the basis of 2 1/4 shares of NEES for each share of Lynn. In lieu of fractional shares, fractional scrip exchangeable for whole shares will be delivered. Upon the basis of its analysis of the assets, earnings and other factors bearing upon the relative worth of the stocks of the two companies, the Commission concluded that the plan was fair and equitable to all persons affected thereby and that it would effectuate the requirements of Section 11(b) (2).

The Commission will apply to the U. S. District Court in Boston for approval and enforcement of the plan. Upon approval and consummation of the plan, Lynn will issue to NEES a certificate for all the shares of Lynn common then held by its public shareholders and all certificates for the Lynn shares then held by public shareholders will be void except as evidence of their right to receive, upon surrender of their Lynn certificates to the exchange agent, NEES common shares and any fractional scrip, dividends, and other rights or cash to which they may be entitled under the plan.—V. 193, p. 1058.

New York Connecting RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue...	\$353,901	\$312,259
Railway oper. expenses...	199,037	199,281
Net rev. from ry. ops.	\$154,864	\$112,978
Net railway oper. inc.	17,051	*10,221

*Deficit.—V. 194, p. 117.

New York, New Haven & Hartford RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue...	\$10,771,313	\$11,465,956
Railway oper. expenses...	10,340,198	10,431,672
Net rev. from ry. ops.	\$231,115	\$1,034,284
Net railway oper. inc.	1,902,728	1,410,481

—V. 194, p. 117.

New York, Susquehanna & Western RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue...	\$292,253	\$340,757
Railway oper. expenses...	260,152	282,297
Net rev. from ry. ops.	\$32,141	\$58,460
Net railway oper. inc.	36,023	17,630

—V. 194, p. 11.

Nissen Trampoline Co.—Annual Report—

The company reported earnings for the year ended Mar. 31, 1961 of \$94,136 or 29 cents per share, as compared to \$126,252 or 50 cents per share for 1960. Net sales for the same period were \$3,196,731 for 1961, compared to \$1,384,316 in 1960.

The company states in its annual report that during this period it had non-recurring expenses of \$330,000; these included moving into new world headquarters, moving the newly acquired firm of Fred Medart Products, Inc., from St. Louis to Cedar Rapids, and legal expenses associated with trademark and patent lawsuits.—V. 193, p. 2217.

Norfolk Southern Ry.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue...	\$819,346	\$789,912
Railway oper. expenses...	708,765	706,602
Net rev. from ry. ops.	\$110,581	\$83,310
Net railway oper. inc.	30,493	15,807

—V. 194, p. 117.

Nortex Oil & Gas Corp.—Six Months' Report—

The company in its interim report to stockholders, reported record sales and earnings for the first half of 1961. Net income reached a historical high of \$200,993 or 21c per share on total operating revenues of \$1,033,513 compared with \$58,281 or 6c per share on revenues of \$919,423 in the first half of the previous year.

Mr. Wendover reported the acquisition of 38 gross wells, represent-

ing 16.5 net wells in the East Texas Field in June and early July. He further stated that oil and gas sales in July were already considerably higher than the average for the first six months, not including the new acquisitions. Oil and gas sales in the first half of 1961 were \$917,428, a 71% increase over the \$536,042 for the first half of 1960.—V. 193, p. 808.

North American Aviation, Inc.—Earnings Forecast—

The company expects a record 1961 sales year J. L. Atwood, President, told the New York Society of Security Analysts.

Mr. Atwood said North American's policy of diversification was largely responsible for anticipated 1961 sales of between \$1.2 and \$1.3 billion, highest in company history. He added that forecasts indicate sales will be about the same level for next year.

Pointing out that the company's net income per share was \$2.87 last year, Mr. Atwood said income has reached \$2.25 in the first three quarters of this fiscal year "and should be somewhere between \$3.30 and \$3.50 for the whole year. Translated into one of the regular investment yardsticks, this would give North American stock—at present quotations—a price-earnings ratio of approximately 15 to 1."—V. 194, p. 321 and V. 193, p. 706.

Northern Milling Co., Townsend, Mont. — Files With Securities and Exchange Commission—

The company on July 31, 1961 filed a Reg. A covering 210,000 common shares (par \$1) to be offered at \$1.10, without underwriting. The proceeds are to be used for printing, advertising, underground exploration and assessment work.

Northern Natural Gas Co.—Partial Redemption—

The company has called for redemption on Oct. 1, 1961, 10,000 shares of its 5 1/2% preferred stock at \$100 per share, plus accrued dividends of \$1.375 per share and 6,400 shares of its 5.80% preferred stock at \$100 per share, plus accrued dividends of \$1.45 per share.—V. 194, p. 427.

Northern States Power Co. (Minn.)—Bonds Offered—

Public offering of an issue of \$20,000,000 first mortgage bonds, 4 1/4% series due Aug. 1, 1991, at 100.39% and accrued interest, to yield 4.85%, was made Aug. 9, by an underwriting syndicate jointly managed by Merrill Lynch, Pierce, Fenner & Smith Inc.; Kidder, Peabody & Co. and White, Weld & Co. Award of the bonds was won by the underwriters at competitive sale Aug. 8 on a bid of 99.649%. Other bids, all for a 4 1/4% coupon, were submitted by syndicates led by: Equitable Securities Corp., Eastman Dillon, Union Securities Co., 99.62; Halsey, Stuart & Co., 99.45; Lehman Brothers and Riter & Co., 99.2699; First Boston Corp. and Blyth & Co., 99.16.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds and used to pay part of expenditures incurred and to be incurred under its construction program. Expenditures during 1961 for construction purposes are currently estimated at \$42,700,000.

REDEMPTION FEATURES—The 1991 bonds will be redeemable at regular redemption prices ranging from 105.27% to par, and for the sinking fund at redemption prices receding from 100.39% to par, plus accrued interest in each case.

BUSINESS—The company, with offices in Minneapolis and Chicago, and its subsidiary are engaged principally in furnishing electric and natural gas service throughout a service area of about 40,000 square miles in central and southern Minnesota, in parts of North and South Dakota, and in central Wisconsin. Cities served include Minneapolis and St. Paul. Electric service at retail is served to 725,000 customers in 589 communities and adjacent rural areas, and at wholesale to 38 additional communities and 19 rural electric cooperative associations. Natural gas service is served at retail to 164,000 customers. For the year ended March 31, 1961, the company and its subsidiaries had consolidated operating revenues of \$186,929,000 and consolidated net income of \$26,656,030.

UNDERWRITERS—The underwriters named below, pursuant to the company's invitation for competitive bids for the purchase from it of the new bonds, submitted the bid which specified the lowest annual cost of money for the new bonds. The company accepted such bid on Aug. 8, 1961, and entered into a purchase contract under which the purchasers are obligated subject to certain specified conditions, to purchase all of the new bonds.

The names and addresses of the purchasers and the respective principal amounts of the new bonds to be purchased by each are set forth below.

Amount	Amount
Merrill Lynch, Pierce, Fenner & Smith Inc., \$1,500,000	Davis, Skaggs & Co., 200,000
Kidder, Peabody & Co., 1,500,000	Dittmar & Co., Inc., 200,000
White, Weld & Co., 1,500,000	Elworthy & Co., 200,000
F. S. Moseley & Co., 1,200,000	Interstate Sec. Corp., 200,000
Paine, Webber, Jackson & Curtis, Inc., 1,200,000	Newburger & Co., 200,000
L. F. Rothschild & Co., 1,200,000	Peters, Writer & Christensen, Inc., 200,000
Bache & Co., 1,000,000	Rippel & Co., 200,000
R. S. Dickson & Co., Inc., 900,000	Saunders, Stiver & Co., 200,000
R. S. Smithers & Co., 900,000	Schmidt, Roberts & Parke, 200,000
Robert W. Baird & Co., Inc., 500,000	I. M. Simon & Co., 200,000
Goodbody & Co., 500,000	Sterne, Agee & Leach, 200,000
Piper, Jaffray & Hopwood, 500,000	Sutro & Co., 200,000
H. M. Byllesby & Co., Inc., 300,000	C. S. Ashmun Co., 200,000
Fahnestock & Co., 300,000	Caldwell Phillips, Inc., 100,000
The Illinois Co., Inc., 300,000	Richard W. Clarke Corp., 100,000
Kalman & Co., Inc., 300,000	M. M. Freeman & Co., Inc., 100,000
Butcher & Sherrerd., 250,000	Edward D. Jones & Co., 100,000
Fahey, Clark & Co., 250,000	H. I. Josey & Co., 100,000
First Southwest Co., 250,000	Richard E. Kohn & Co., 100,000
Joseph Walker & Sons, 250,000	McKelvy & Co., 100,000
Baker, Watts & Co., 200,000	Mid-South Sec. Co., 100,000
Boettcher & Co., 200,000	Millburn, Cochran & Co., Inc., 100,000
Carolina Sec. Corp., 200,000	Smith, Moore & Co., 100,000
	Strader & Co., Inc., 100,000
	C. T. Williams & Co., Inc., 100,000
	Wyllie & Thornhill, Inc., 100,000

—V. 194, p. 11.

Northwest Airlines Inc.—Six Months' Report—

The company reported a net profit of \$1,289,987 for the first six months of 1961. The company had a loss of \$224,829 in the same period of 1960.

As a result of a strike which severely curtailed flights early in the year, Northwest's operating revenues for the six-month period totaled \$46,057,272, a decrease of 24.7% compared with January-June, 1960, operating revenues of \$61,184,539. However, the airline was able to reduce its operating expenses by 30.9% compared with last year.

Operating revenue in June, 1961, exceeded revenues in the same month last year by 8.7%—\$12,497,323 compared with a June, 1960, figure of \$11,494,863. Operating expenses for June, 1961, were 6.1% less than expenses in the same month last year.

Net profit, after taxes and interest, in June, 1961, was \$1,284,690, compared with \$675,191 in June, 1960.—V. 190, p. 1340.

Norwich Pharmacal Co.—Six Months' Report—

New first half records in both sales and earnings were established by the company for the six months period ended June 30, 1961. George W. Bengert, President, reported net earnings for the first six months of the year totalling \$2,933,077, increased from the \$2,498,360 reported in the first half of 1960. The 1961 six months earnings equalled 75 cents per share on the 3,889,826 shares of common stock outstanding on June 30, 1961, compared with 65 cents per share on the shares outstanding on June 30, 1960.

The company's consolidated net sales for the first half of 1961 totalled \$22,512,458 as against \$21,253,462 in the comparable 1960 period.

Mr. Bengert stated that the company was looking forward to the

balance of 1961 with the expectation that new sales and earnings records will be achieved.

Income tax provision for the first six months of 1961 equalled \$2,953,014, compared with \$2,413,425 for the first half of 1960.

Net earnings in the second quarter of 1961 equalled \$1,364,885 against \$1,162,480 in the comparable 1960 period, equivalent to per share earnings of 35 cents and 30 cents, respectively.

Sales in the second quarter of 1961 totalled \$11,396,514, compared with \$10,515,963 in the quarter ended June 30, 1960.

Provision for taxes in the respective three-month periods were \$1,297,328 and \$1,109,188.—V. 193, p. 604.

Ocean Drilling & Exploration Co.—Six Months' Report

The company reported net income of \$778,384, equal, after preferred dividend requirements, to 43 cents per common share for the first six months of 1961. For the first half of 1960 the company showed net income of \$448,475, or 19 cents per common share. Per share earnings are based on 1,608,220 average shares outstanding in 1961 against 1,464,361 in 1960. As a result of a call of cumulative preferred stock called for conversion on May 1, 1961, outstanding shares of common stock at the end of the period were 1,896,622 common shares.

Total revenues for the six months were \$4,285,705, compared with \$4,046,367 in the like 1960 period. Oil and gas sales accounted for \$609,938 this year and \$409,581 in 1960, an increase of 49%. Contract drilling was fairly stable at \$3,675,769, compared with \$3,636,786 a year ago.

A. J. Laborde, President, describes the six months as, over-all, a most significant and successful period with net income and revenues at near record rates. "The company's offshore acreage position was considerably improved, and substantial success was achieved in adding to reserves and developing production," he said.—V. 193, p. 1338.

Ohio Oil Co.—Quarterly Report—

Net income of the company in the second quarter of 1961 totalled \$8,807,000, an increase of 18% over earnings in the corresponding period last year, J. C. Donnell II, President, announced.

The company earned \$10,493,000 in the initial quarter this year. On a per-share basis, earnings in the June quarter of 1961 amounted to 60 cents based on 14,273,003 shares outstanding at the end of the period, compared with 54 cents per share on 13,876,775 shares a year earlier.

A higher level of crude oil production was the principal factor in the increase in earnings over last year, Mr. Donnell said. The company produced 10,694,000 barrels of crude oil and natural gas liquids in the second quarter this year and 9,641,000 barrels in the similar period of 1960.

Ohio Oil's net income for the first six months of 1961 totalled \$19,300,000 or \$1.35 per share, compared with \$17,733,000 or \$1.28 per share in the first half last year.—V. 193, p. 1692.

Outboard Marine Corp.—Quarterly Report—

Net earnings of the corporation for the third quarter ended June 30, 1961, were \$4,876,378 equivalent to 61 cents per share, compared with \$7,317,225, or 93 cents per share for the same quarter of 1960, it was announced. Sales for this quarter of Outboard's fiscal year were \$49,486,916, a decline of 21% from the \$62,449,429 total for last year's third quarter.

For the first nine months of this fiscal year sales and earnings totalled \$106,047,093 and \$4,763,560 respectively, compared with \$134,292,806 and \$10,535,403 for the same period last year.—V. 193, p. 381.

Owens-Illinois Glass Co.—Six Months' Report—

Sales of the company rose to \$285,841,646 in the six months ended June 30, compared with sales of \$279,200,447 for the same period a year ago. J. P. Lewis, Chairman, reported at the quarterly meeting of directors.

Earnings after taxes for the first half of the year were \$16,540,288 compared with \$17,966,666 for the first six months of 1960.—V. 193, p. 1230.

Pacific Air Lines, Inc.—Additional Financing Details

Our Aug. 7, 1961 issue reported the sale of 18,000 units of this firm's securities on Aug. 2 at \$145 per unit plus accrued interest. Each unit consisted of \$100 principal amount of 6 1/2% debentures and ten shares of common stock. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loans	\$6,317,000	\$4,691,247
6 1/2% convertible subordinated debentures due July 1, 1976	1,800,000	1,800,000
Common stock (par 50 cents)	40,000,000 shs.	851,410 shs.

UNDERWRITERS—Each of the underwriters named below, for whom Walston & Co., Inc. and Hooker & Fay, Inc. are acting as representatives, has severally made a firm commitment, subject to the terms and conditions of the underwriting agreement to purchase from the company the number of units set forth opposite its name below.

	Units
Walston & Co., Inc.	4,850
Hooker & Fay, Inc.	4,850
Paine, Webber, Jackson & Curtis	2,400
Mitchum, Jones & Templeton	2,090
J. Barth & Co.	1,730
First California Company	1,040
Wilson, Johnson & Higgins	1,040

—V. 194, p. 533.

Packer's Super Markets, Inc.—Common Offered—

Public offering of 100,000 common shares of this firm's Super Markets, Inc., at \$6 per share, was made Aug. 9 by an underwriting group headed by Milton D. Blauner & Co. Inc. and M. L. Lee Co., Inc.

PROCEEDS—Net proceeds will initially be added to the general funds of the company and will become available for general corporate purposes. The company anticipates that these funds will be used in connection with the opening of two new supermarkets, including installation of fixtures and equipment, and addition of inventory. Construction costs for one of the new stores will also be defrayed by these funds.

BUSINESS—The company of 25 53rd St., Brooklyn, N. Y., operates 22 retail self-service food stores, 19 of the supermarkets, in the New York metropolitan area. Twenty of the stores are located in Brooklyn, one in Nassau County and one in Queens County. The company has made arrangements to open three new supermarkets in Brooklyn during 1961.

EARNINGS—For the fiscal year ended Feb. 25, 1961, Packer's Super Markets, and its wholly-owned subsidiaries had net sales of \$21,121,214 and net earnings of \$201,767, equal to 48 cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6 1/2% notes due 1975	\$400,000	\$400,000
Common stock (par \$1)	950,000 shs.	520,000 shs.

UNDERWRITERS—Subject to the terms and conditions of the underwriting agreement, the underwriters named below have severally agreed to purchase the respective number of shares of common stock offered hereby, set forth opposite their respective names:

	Shares
Milton D. Blauner & Co., Inc.	38,750
M. L. Lee Co., Inc.	38,750
Hallowell, Sulzberger, Jenks, Kirkland & Co.	7,500
French & Crawford, Inc.	5,000
McCarley & Co., Inc.	5,000
Janov & Co.	5,000

—V. 193, p. 2438.

Pacific Hawaiian Products Co.—Six Months' Report—

Aided by the strongest quarter in its history, the company in the first half of 1961 established new records in both sales and earnings,

Reuben P. Hughes, President, announced in an interim report to shareholders.

In the six months ended June 30, 1961, sales rose 16% over the first half of 1960 while profits advanced 20%.

Consolidated sales totaled \$11,251,904 in the initial half of this year, compared with \$9,705,836 in the like 1960 period.

Earnings in the first six months of 1961 were \$668,950, equal to 83 cents a common share, while in the first half of 1960 the company had \$555,668 in net income, or 69 cents a share.—V. 193, p. 1230.

Palestine Economic Corp.—Common Registered—

This company of 18 East 41st St., New York, filed a registration statement with the SEC on Aug. 7, covering 120,000 shares of common stock, to be offered for public sale at \$25 per share cash or in certain State of Israel bonds. The company intends to sell the issue with the volunteer aid of its directors and salaried officers and through Palestine Economic Corporation of New York, which is reimbursed for its stock-selling expenses.

The company engages in enterprises in and outside Israel of the following nature through subsidiary and non-subsidiary corporations: banking; domestic and foreign credit; import and export; marketing; purchasing; industry; agriculture; land development; construction; real estate ownership and management; insurance; investments; transportation; and oil and mineral exploration and exploitation. The company extends loans and purchases securities and does both in various companies. It owns no physical property other than office furniture and equipment. Of the estimated \$2,850,000 net proceeds from the stock sale, \$1,500,000 will be used to participate in the further development of Israel industry; \$700,000 for development of urban and suburban areas and erection of residential and factory buildings; \$200,000 for agriculture; and the balance for working capital and general corporate purposes.

In addition to certain indebtedness and 19,473 shares of "B" stock, the company has outstanding 579,255 shares of common stock, of which the American Jewish Joint Distribution Committee, Inc., owns 92.26% of the "B" stock and management officials as a group own 4.73% of the common. Joseph Meyerhoff is listed as President and Chairman of the Executive Committee.—V. 191, p. 1988.

Paterson Parchment Paper Co.—Six Months' Report—

The company has reported that sales of \$6,731,314 in the first six months of 1961 were just one-half of 1% below the previous all-time high recorded for the same period in 1959 and slightly in excess of the \$6,678,356 in sales achieved in the first half of 1960.

At the same time, E. R. Leonhard, President, said that the continuing industry-wide cost-price squeeze held Paterson earnings in the first six months of 1961 to \$221,694, or 49 cents per share, as contrasted with earnings of \$231,420 or 50 cents per share for the like period of 1960.

Commenting on the figures, Mr. Leonhard said, "We are mildly optimistic and hopeful that the second six months of 1961 will show an improvement over last year, and that sales and earnings for the year will show a gain over those recorded in 1960." He added, "Industry-wide increased costs in freight and labor have not been offset through corresponding increases in product prices, and competitive conditions in the paper industry have not permitted the needed price increases."

Sales for the second quarter, ending June 30, 1961, were \$3,382,228, as contrasted with sales of \$3,410,215 for the like period of 1960. Earnings for the second quarter of 1961 were \$124,666 or 27 cents per share (463,353 shares outstanding), as compared with earnings of \$133,613 or 29 cents per share for the comparable period of 1960.

Pelvic Anchor Corp., Rochester, N. Y. — Files With Securities and Exchange Commission—

The corporation on Aug. 3, 1961, filed a Reg. A covering 150,000 common shares (par 40 cents) to be offered at \$2, without underwriting.

The proceeds are to be used for repayment of loans, plant and equipment, furniture and fixtures, research and development, inventory, advertising and working capital.

Pendleton Tool Industries, Inc.—Quarterly Report—

Earnings of the company for the second quarter of 1961 were more than double those of the same quarter a year ago with net sales increasing 18%. Morris B. Pendleton, President, announced in a report to shareholders. Earnings for the first half of 1961 showed an increase of 64%.

For the three months ended June 30, 1961, second quarter of the year, net income was \$405,518, equal to 74 cents a share on the 544,947 shares of common stock outstanding. This compared with earnings for the second quarter of 1960 of \$202,281, or 37 cents a share on the 542,238 shares then outstanding.

Net sales for the second quarter this year totaled \$6,164,300 as compared with \$5,233,634 for the like period of a year ago. Net income for the six months ended June 30, 1961 amounted to \$720,633, equal to \$1.32 per share compared with \$439,368, or 81 cents a share the first half of 1960.

Sales at the mid-point this year were \$12,382,160 as against \$10,968,059 a year earlier, an increase of 13%.—V. 192, p. 1916.

Pennsylvania Glass Sand Corp.—Six Months' Report—

The corporation and subsidiaries for the six months ended June 30, 1961, report net earnings of \$1,410,397 equal to 80 cents per share on 1,771,380 shares of common stock outstanding. The 1961 six months' earnings included non-recurring capital gains of 13 cents per share.

For the like six months period of 1960 comparable figures were \$1,448,992, equal to 82 cents per share based on the same number of common shares.—V. 193, p. 1904.

Pennsylvania RR.—Earnings—

Period End, June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue	69,703,490	74,722,907
Railway oper. expenses	56,068,538	60,722,519
Net rev. from ry. ops.	13,634,952	14,000,388
Net railway oper. inc.	2,508,479	1,726,902
Deficit		

Peralta Fund, Oakland, Calif.—Files With SEC—

The company on July 26, 1961 filed a Reg. A covering 30,000 units (no par) beneficial interests to be offered at \$10 per unit, without underwriting.

The proceeds are to be used for payment to the fund.

(Chas.) Pfizer & Co., Inc.—Six Months' Report—

Increases in both sales and earnings for the first six months of the year are reported by Charles Pfizer & Co., Inc. in the interim earnings statement mailed to share owners.

World-wide sales for the 112-year-old drug and chemical company amounted to \$142,975,132, a rise of over 4% from the \$136,820,468 total for the same period last year. Earnings were up 12%, amounting to \$14,459,502 against the six months' total in 1960 of \$12,899,792. Earnings were equivalent to 86 cents per share of common stock on an average 16,612,320 shares outstanding as compared with 78 cents on an average 16,410,810 shares outstanding for the first six months of last year.—V. 184, p. 321.

Phillips Petroleum Co.—Six Months' Report—

The company's net income increased to \$54,902,000, or \$1.60 a share, in the first half of 1961 compared with \$51,746,000, or \$1.51 a share, in the same period of 1960, stockholders were told in the interim report. Earnings in both the first and second quarters of 1961 were above the respective periods of 1960.

Widespread, sustained spring rains adversely affected farm use of motor fuels and fertilizers, and petroleum products prices were generally weaker throughout much of the first half of 1961. By mid-year, there had been some improvement in the general price structure. With continued improvement anticipated, second-half earnings of 1961 should be better than for the first half.

Capital expenditures for 1961 are now estimated at \$145,000,000. This compares with \$180,700,000 in 1960.—V. 193, p. 2218.

Pike's Peak National Life Insurance Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on Aug. 1, 1961 filed a Reg. A covering 150,000 common shares (no par) to be offered at \$2 without underwriting.

The proceeds are to be used for investment.

Pioneer Plastics Corp.—Common Listed—

The company's common stock was listed on the American Stock Exchange Aug. 4 under the symbol "PPK". The firm is the nation's second largest manufacturer of high pressure decorative plastic laminates, which are merchandised under the trade name "Pionite". For the fiscal year ending Jan. 31, 1961, the company reported sales of \$11,710,434.—V. 193, p. 203.

Pittsburgh Plate Glass Co.—Quarterly Report—

The company's sales for the second quarter of 1961 were \$154,845,657 as compared with sales of \$165,770,782 during the same period of 1960. Net earnings during the second quarter were \$9,564,534 or 92 cents per share as compared with \$13,577,548 or \$1.31 per share for the same period last year.

For the first six months of 1961, sales amounted to \$283,840,433 as compared with sales of \$323,971,191 for the same period of 1960. Net earnings for the first half were \$13,150,547 or \$1.27 per share as compared with 1960 first half earnings of \$25,723,044 or \$2.49 per share of stock now outstanding. Income tax provisions reported for the first six months amounted to \$11,923,888 as compared with \$25,676,193 reported for the first half last year.—V. 193, p. 809.

Pittston Co.—Quarterly Report—

Mr. J. P. Routh, Chairman and President, reported that second quarter earnings were \$1,586,835, or 96 cents per share, versus \$1,430,783, or 86 cents per share, for the same period last year, adjusted to a comparable basis.

The earnings for the first six months of the year were \$3,900,447, equivalent to \$2.47 per share, versus \$3,442,878, or \$2.15 per share, for the same period last year on a comparable basis, an increase of 15%.—V. 193, p. 1122.

Plume & Atwood Manufacturing Co.—Common Listed

Common stock of the company was admitted to trading on the American Stock Exchange July 26 under ticker symbol "PLW."

The opening bid was 12% on a block of 500 shares.

Prevor-Mayershon International, Inc., N. Y. — Files With Securities and Exchange Commission—

The corporation on July 31, 1961, filed a Reg. A covering 80,000 common shares (par 10 cents) to be offered at \$3.75, through J. J. Krieger & Co., Inc., New York.

The proceeds are to be used for expansion, sales promotion, advances to growers, working capital and general corporate purposes.

Professional Insurance Co. of New York—Appointment

The Marine Midland Trust Company of New York has been appointed transfer agent and registrar in the City of New York for 60,010 shares of the common \$10 par value stock of the company.

Pueblo Supermarkets, Inc.—Class A Common Offered

A secondary offering of 100,000 shares of this firm's class A common stock at a price of \$29 per share was made Aug. 8 by Merrill Lynch, Pierce, Fenner & Smith Inc. and associates. The offering marked the first public sale of the company's class A stock. All outstanding class A shares will be automatically converted, share for share, into common stock on April 1, 1962.

PROCEEDS—None of the proceeds from the sale of the stock will accrue to the company as to the shares are outstanding and are being sold for certain selling stockholders, who will retain 160,000 shares, or 61.54% of the class A stock.

BUSINESS—The company, with headquarters in San Juan, is engaged in the operation of seven supermarkets, six of which are located in Greater San Juan and one in Ponce, Puerto Rico's second largest city. All of these markets are comparable to supermarkets operating on the mainland of the United States. Each is a modern, self-service unit with an adjacent paved parking area. The company believes that it is the largest retailer of food products in Puerto Rico.

EARNINGS—For the fiscal year ended Jan. 31, 1961, the company and its subsidiaries had consolidated net sales of \$21,867,840 and net earnings of \$899,440. In an unaudited statement of operations for the 13 weeks ended April 29, 1961, net sales were shown at \$5,705,087 and net earnings at \$253,673.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	1,600,000 shs.	460,000 shs.
Class A common stock (no par)	900,000 shs.	260,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions of a purchase contract, to purchase from the selling stockholders the number of shares of class A common stock set opposite their respective names below:

Shares		Shares	
Merrill Lynch, Pierce, Fenner & Smith Inc.	45,500	Francis I. duPont & Co.	4,000
Glore, Forgan & Co.	6,000	Goodbody & Co.	4,000
Hemphill, Noyes & Co.	5,000	Walston & Co., Inc.	4,000
Hornblower & Weeks	5,000	Granbery, Marache & Co.	2,500
Paine, Webber, Jackson & Curtis	5,000	Ira Haupt & Co.	2,500
Reynolds & Co., Inc.	5,000	H. Hentz & Co.	2,500
Bache & Co.	4,000	A. M. Kidder & Co., Inc.	2,500
		Winslow, Cohn & Stetson Inc.	2,500

—V. 193, p. 254S.

Puerto Rico Telephone Co.—Proposes Rights Offering—

This company of 261 Tanco St., San Juan, Puerto Rico, filed a registration statement with the SEC on Aug. 9 covering 120,000 shares of common stock. It is proposed to offer such stock for subscription by common stockholders at the rate of one new share for each five shares held. The record date and subscription price are to be supplied by amendment. The prospectus states that International Telephone & Telegraph Corp., the holder of 480,240 shares (80.04%) of the company's outstanding stock has agreed with the company to exercise its right to subscribe for 96,048 of the new shares. In addition, it has agreed to purchase at the subscription price any unsubscribed shares.

The net proceeds from the stock sale, together with \$17,500,000 proceeds from sale of \$12,500,000 of debentures and \$5,000,000 of preferred stock to institutional investors, will be added to general funds which will be used in furtherance of the expansion and improvement program initiated by the company in 1959. The total cost of which (1959-1963) is estimated at \$100,000,000. From 1959 to June 1961 about \$32,700,000 has been expended in the construction of a new plant, and orders placed with manufacturers for materials and equipment of about \$13,490,000 additional. Of the net proceeds, \$13,000,000 will be used to repay indebtedness incurred or to be incurred for the purchase of materials and equipment used or to be used for such program. It is contemplated that the remainder of such program will be financed through internally generated funds and through the further sale of securities or borrowings.

In addition to certain indebtedness and preferred stock, the company has outstanding 600,000 shares of common stock, of which ITT owns 80.04%. Angel A. Sanz is listed as board chairman and Clyde E. Dickey as president.—V. 192, p. 2063.

Purex Corp. Ltd.—Earnings Forecast—

The company's sales for the fiscal year ended June 30, 1961 will be over \$102,000,000, according to A. C. Stoneman, President. This is an increase of approximately 20% over last year's sales of \$83,000,000.

Preliminary figures indicate that net earnings after taxes will be in excess of \$4,300,000, up about 25% from last year's \$3,415,000. Mr. Stoneman stated. Earnings per share will be up from last

year's \$1.56 to between \$1.90 and \$1.95; this also is an increase of about 25%.—V. 192, p. 1652.

Pyramid Holding Co., Sacramento, Calif.—Files With Securities and Exchange Commission—

The company on July 27, 1961 filed a Reg. A covering 210,000 common shares to be offered at par (\$1), without underwriting. The proceeds are to be used for development of properties and acquisition of additional properties.—V. 190, p. 1424.

Quaker State Oil Refining Corp.—Employees Stk. Plan

This corporation whose address is Box 138, Oil City, Pa., filed a registration statement with the SEC on Aug. 4 covering 20,000 shares of capital stock, to be offered to eligible employees pursuant to the company's Thrift and Stock Purchase Plan.—V. 186, p. 723.

Quebec Mortgage Associates, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on July 25, 1961 filed a Reg. A covering 150 participating units each consisting of one common share (no par) and one 8% five-year debenture bond (par \$500) to be offered in units of \$500 per unit. No underwriting is involved. The proceeds are to be used for purchase of property.

Radiation Instrument Development Laboratory, Inc.—

Common Offered—Hayden, Stone & Co. and associates offered publicly on Aug. 8, 100,000 common shares of this firm's stock at \$13 per share.

Of the offering, 86,666 shares are being sold for the account of the company and 13,334 are being sold for the account of certain stockholders. Of the net proceeds that will go into the company's general funds, \$150,000 will be used to repay bank loans.

BUSINESS—The company of 61 East North Ave., Northlake, Ill., is a successor to a business founded by L. J. Hartzer in 1950 and develops, designs and produces electronic instruments used to detect, measure and analyze atomic radiation. The instruments are used for the most part, by scientists and technicians at universities and government laboratories.

EARNINGS—For the year ended June 30, 1961 the company reported net sales of \$2,567,546 and net earnings of \$293,524, equivalent to \$1.19 per share. In the comparable period for 1960, the company had net sales totaling \$1,509,741 and net earnings of \$46,061, equivalent to 19 cents a share. Figures for both years are based on 246,667 common shares outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% note due July 17, 1962 to L. J. Hartzer		\$25,000
Common stock (\$50 par)	500,000 shs.	333,333 shs.

UNDERWRITERS—The names and addresses of the principal underwriters of the shares of common stock being offered hereby and the aggregate number of shares which each has severally agreed to purchase from the company and the selling stockholders, subject to the terms and conditions set forth in the underwriting agreement, are as follows:

	Company	Selling Stockholders
Hayden, Stone & Co.	50,266	7,734
Paine, Webber, Jackson & Curtis	9,534	1,466
A. C. Allen and Company, Inc.	7,367	1,133
A. J. Becker & Co. Inc.	7,367	1,133
Hallowell, Sulzberger, Jenks, Kirkland & Co.	3,033	467
Jones, Kreeger & Co.	3,033	467
McCormick & Co.	3,033	467
Stifel, Nicolaus & Co., Inc.	3,033	467

Ram Tool Corp.—Offering Oversubscribed—

The offering of 100,000 shares of this firm's common stock at \$6 per share by Aetna Securities Corp. and associates on Aug. 4 was oversubscribed and the books closed. The offering marked the initial public sale of the company's common stock.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds and used for working capital.

BUSINESS—The company, of 411 N. Claremont Ave., Chicago, Ill., designs and manufactures electrically powered tools, including circular power saws, a reciprocating power saw, chain saws, electrically powered portable drills in 1/4, 3/8 and 1/2-inch sizes and electrically powered bench grinders, hedge trimmers and circular polishers. The company's products are packaged in display boxes and several are packaged in kit form containing accessories. Professional journeymen, as well as home owners performing "do-it-yourself" projects, utilize the company's products.

EARNINGS—For the nine months ended March 31, 1961, the company had net sales of \$3,317,294 and net income of \$92,548, equal to \$0.62 per common share, based on 150,000 shares outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par)	500,000 shs.	250,000 shs.

UNDERWRITERS—The several underwriters named below have severally agreed, subject to the terms of their underwriting agreement with the company to purchase 100,000 shares of common stock, at the public offering price, in the amounts set opposite their respective names. The underwriters are required to take and pay for all of the shares if any are taken, except that under certain circumstances involving default of one or more of the underwriters less than all of the shares may be purchased.

	Shares		Shares
Aetna Securities Corp.	47,500	French & Crawford, Inc.	10,000
Cantor, Fitzgerald & Co., Inc.	12,500	Nutting, Nichol & O'Donnell, Inc.	10,000
Roman & Johnson	10,000	Pan-American Securities	10,000
—V 193 p. 2670.			

—V. 193, p. 2670.

Reading Co.—Earnings—

Period End, June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue	\$8,321,279	\$8,623,613
Railway oper. expenses	7,190,348	7,036,001
Net rev. from ry. ops.	\$1,130,931	\$1,587,612
Net railway oper. inc.	126,268	673,102

*Deficit.—V. 194, p. 534.

Red Wing Fiberglass Products, Inc., Red Wing, Minn.—Files With Securities and Exchange Commission—

The corporation on July 28, 1961 filed a Reg. A covering 260,000 common shares (par 25 cents) to be offered at \$1.15, through York & Mavroulis, Minneapolis.

The proceeds are to be used for repayment of loans, building improvements, equipment, research and development, and working capital.

Redman Manufacturing & Engineering Co.—Common Registered—

This company, of 1630 Oakland, Kansas City, Mo., filed a registration statement with the SEC on Aug. 9 covering 70,000 shares of common stock, of which 35,000 shares are to be offered for public sale by the company and 35,000 shares, being outstanding stock, by John P. Redman, Jr., president, Stern Brothers & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the design, manufacture and sale of molds used by the plastics container and packaging industry in the production of plastic containers through the technique known

as "blow molding." It is also engaged in the manufacture of molds used in producing various plastic products by the injection molding technique; the manufacture and fabrication of various plastic, fiberglass and wood products; and prototype development and fabrication. The net proceeds from the company sale of additional stock will be used to repay short-term bank borrowings incurred to provide working capital for the New Haven, Conn., plant; for the purchase of equipment, working capital and startup costs for a manufacturing plant which the company intends to establish in leased quarters at an undetermined location in Ohio; to pay the purchase price of additional production equipment in the Kansas City and New Haven plants; and for working capital.

In addition to certain indebtedness, the company has outstanding 120,000 shares of common stock, of which Jon F. Redman, Jr. owns 100% and proposes to sell the 35,000 shares.

Regeo, Inc.—Securities Sold Privately—Aug. 8, 1961
It was reported that \$500,000 of this firm's convertible debentures and long-term notes had been sold privately to Electronics Capital Corp., San Diego, a small business investment company. The debentures are convertible into 40% of the company's total common stock.

Reid Laboratories, Inc., Atlanta, Ga.—Files With SEC
The corporation on July 20, 1961 filed a Reg. A covering 50,000 capital shares to be offered at par (\$1) without underwriting. The proceeds are to be used for working capital.—V. 158, p. 2293.

Republic Aviation Corp.—Six Months' Report—
The corporation reported consolidated sales of \$172,228,431 and net income of \$5,187,283, equal to \$3.59 per share on the capital stock for the first six months of 1961. In the same period of 1960 sales were \$67,559,241 and net income \$839,378, equal to 59 cents per share. Mundy I. Peale, President, reported to stockholders in the regular six month statement that the company's backlog of orders and contracts was \$613 million.—V. 194, p. 221.

Revere Copper & Brass Inc.—Six Months' Report—
Net income of the company for the six months ended June 30, 1961 totalled \$3,923,104, equal to \$1.45 per share, on the 2,694,310 shares of common stock then outstanding. James M. Kennedy, Chairman of the Board, announced. For the comparable period in 1960 net income was \$3,231,305, equal to \$1.43 per share on the 2,277,905 shares then outstanding.

Sales for the period totalled \$109,797,561, as compared with \$114,928,020 for the same period in 1960, a decrease of 4.5%.—V. 193, p. 1454.

Richfield Oil Corp.—Six Months' Report—
The corporation reports net income after all charges for the first six months of 1961 of \$9,179,608 compared with \$13,987,894 for the first six months of last year. This is equivalent to \$1.13 per share for the 1961 period compared with \$1.73 per share for the 1960 period based on average number of shares outstanding in the respective periods and after adjustment to give effect to the two-for-one stock split effective May 1, 1961.

Sales and other operating revenue for the first six months of 1961, including State and Federal gasoline and oil taxes, amounted to \$173,602,137 compared with \$174,672,161 for the corresponding period of last year. State and Federal gasoline and oil taxes amounted to \$38,132,059 in the 1961 period and \$38,102,535 in the 1960 period, leaving net sales and other operating revenue of \$135,470,078 for the first six months of 1961 compared with \$136,569,626 for the like period in 1960.

For the first six months of 1961, costs, operating and general expenses were placed at \$100,497,623; taxes, excluding gasoline and oil taxes totalled \$6,812,537; provisions for depreciation, depletion, dry holes and retirements aggregated \$18,363,965; and interest on long-term debt amounted to \$2,606,213.—V. 193, p. 1454.

Ro Ko, Inc.—Class A Registered—
This company, of 3115 East 12th St., Kansas City, Mo., filed a registration statement with the SEC on Aug. 7 covering 120,000 shares of class A common stock, to be offered for public sale at \$5 per share. The offering will be made through underwriters headed by Midland Securities Co., Inc., and George K. Eaum & Co., which will receive a 50¢ per share commission and \$17,500 for expenses.

The company (formerly Columbia Toy Co.) is engaged in the manufacture of stuffed toys at popular prices which are distributed mainly through wholesalers and large retail chain organizations. The company still uses the former name as a trade name. Of the net proceeds from the stock sale, \$40,000 will be allocated to the purchase down payment on buildings in Kansas City (\$360,500 purchase price), \$60,000 to the purchase of replacement and additional equipment and machinery upon removal of operations into the newly acquired property, and the balance for a general expansion plan including expansion, among other things, of product lines, sales organizations and inventories.

In addition to certain indebtedness, the company has outstanding 42,000 shares of class B common stock (after giving effect to a 37-200 share stock dividend in July, 1961) of which Sherman Rosenberg, President, and Joseph C. Kofman, Vice-President, own 50% each.

Roadway Express Inc.—June Report—
The company has reported for the six periods (24 weeks) ended June 17, 1961, of \$35,641,479, and net income of \$1,337,580 after taxes. In the comparable periods last year, revenue was \$33,828,396, with net income after taxes of \$849,933.

Galen J. Roush, Chairman of the Board, stated these earnings are equal to \$1.18 per share on 1,139,191 outstanding shares of class A and common stock combined. The comparative figure for 1960, based on the same number of shares outstanding, is 75 cents per share.

The company operates on a 13 four-week period calendar with three periods in each of the first three quarters and four periods in the fourth quarter.

To Redeem Stock—
The corporation has called for redemption on Sept. 29, 1961, all of its outstanding class A stock at \$11 per share. The company's class A stock is convertible into common stock on a share-for-share basis. Any shares of class A stock converted prior to Sept. 1, 1961 will receive the 17½ cents per share dividend.—V. 193, p. 2050.

Robertshaw-Fulton Controls Co.—Quarterly Report—
Earnings of the company increased sharply to 63 cents per share in the three months ended June 30, 1961, almost double the 32 cents earned in the first three months of the year and up 24% from 51 cents in the second quarter of 1960. Thomas T. Arden, President, announced.

Sales for the three months rose to \$18,712,874, the second highest level for any second quarter in the company's history. It represents a gain of 7% over \$17,457,203 in the March quarter of 1961 and an increase over \$18,512,615 in the June quarter of last year.

For the six months ended June 30, 1961, net sales totalled \$36,170,080, against \$36,090,372 in the comparable period a year earlier. Net income amounted to \$1,644,661, equal to 95 cents per share on common share, compared with \$1,737,672 or \$1.01 per common share in the first half of 1960.—V. 194, p. 428.

Rochester Telephone Corp.—Six Months' Report—
The 1961 second quarterly report to stockholders the company reported net income before preferred stock dividends for the six months ended June 30, 1961 of \$1,718,636—equivalent to 81 cents a share on the 1,640,623 shares of common stock outstanding. This compares with earnings of 70 cents a share on fewer shares for the same period of 1960.—V. 193, p. 1454.

Roddy Recreation Products, Inc., Gardena, Calif.—Files With Securities and Exchange Commission—

The corporation on July 31, 1961 filed a Reg. A covering 100,000 common shares (par \$1) to be offered at \$3, through Harbison & Henderson, Los Angeles.

The proceeds are to be used for repayment of loans.

Roxbury Carpet Co.—Acquisition—

The acquisition of the Jersey Carpet Corp., Clifton, N. J., effective Aug. 1, 1961, through the purchase of the principal assets, was announced by Charles B. Anderson, President of Roxbury.

The Jersey Carpet Corp. will function as a wholly-owned subsidiary of Roxbury and will continue to distribute the full product lines of Roxbury, Armstrong Cork Co., and Allen Industries in the territory now covered in metropolitan New York and northern New Jersey. Mr. Anderson explained. Warehousing and all service functions will continue from the Jersey warehouse in Clifton.—V. 191, p. 1116.

Rubbermaid Inc.—Quarterly Report—

Both sales and earnings of the company were up during the third quarter ended June 30. President Donald E. Noble reported at the regular meeting of the company's board of directors.

Net sales of \$6,805,000 were the highest for any third period in company history, topping last year's record third quarter by 2.3%. Earnings of \$340,000, or 24 cents per share, for the quarter just ended, also showed improvement over the first and second fiscal quarters when earnings were 17 and 13 cents, respectively.—V. 191, p. 2095.

Rutland Ry.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$312,171	\$363,350
Railway oper. expenses—	300,307	382,889

Net rev. from ry. ops.	\$11,864	\$80,461
Net railway oper. inc.	15,232	58,924

*Deficit.—V. 194, p. 118.

Sabre Craft Boat Co., Inc.—New Jet Line—

Leo M. Krenzler, President of this Tacoma, Wash. company, has announced the addition of a series of Family Jet Cruisers to the company's line of recreational boats and cruisers.

The new Jet boats are powered with 188 h.p. Gray Marine engines coupled to the new Triple-Thrust STAR-FIRE Jet Propulsion and Aqua-Flite Steering units. The series includes the Sabre Craft Saratoga Custom 19, their Vagabond 22 and the Skylark 25.

"The added safety features of jet propulsion, particularly for family cruising, skiing and fishing, for beach patrol and water-sports instruction," states Mr. Krenzler, "plus all the attention being focused on jet propulsion in other forms of transportation, offer a sales potential for the jet powered boats that is virtually unlimited."—V. 192, p. 1200.

St. Louis Southwestern Ry.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue—	\$5,635,103	\$5,426,291
Railway oper. expenses—	3,411,898	3,453,935

Net rev. from ry. ops.	\$2,223,205	\$1,972,296
Net railway oper. inc.	924,544	889,194

—V. 194, p. 12.

Salvo Manufacturing Corp., Brooklyn, N. Y. — Files With Securities and Exchange Commission—

The corporation on Aug. 2, 1961, filed a Reg. A covering 72,000 common shares (par 10 cents) to be offered at \$3.50, through I. R. E. Investors Corp., Levittown, N. Y.

The proceeds are to be used for purchase of machinery and equipment, working capital and general corporate purposes.

Sangamo Electric Co.—Six Months' Report—

Net income of the company amounted to \$811,000, or 50 cents a share, on 1,634,123 outstanding shares, for the first half of 1961, compared with \$759,000, or 47 cents a share a year earlier, on 1,620,930 shares, this manufacturer of electrical and electronic instruments and components reported. Sales for the first half totalled \$24,600,000, against \$25,600,000 a year earlier.—V. 191, p. 1326.

Savannah & Atlanta Ry.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Ry. operating revenue—	\$396,299	\$361,525
Ry. operating expenses—	274,103	269,660

Net rev. from ry. ops.	\$122,196	\$91,865
Net ry. operating inc.	36,876	35,236

—V. 194, p. 118.

Seaboard Air Line RR.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Ry. operating revenue—	\$12,704,731	\$13,361,994
Ry. operating expenses—	9,957,770	10,329,794

Net rev. from ry. ops.	\$2,746,961	\$3,032,200
Net ry. operating inc.	1,217,804	1,274,836

—V. 194, p. 12.

Seagrave Corp.—Six Months' Report—

The corporation reported earnings of \$153,308, or 57 cents a share for the six months ended June 30, a 34% increase over the \$113,445, or 49 cents a share for the first half of 1960, according to Arnold A. Saltzman, President. Sales reached a new high record for the period at \$6,681,739, against \$5,115,066, representing a 30% increase.—V. 185, p. 2604.

Service Photo Industries, Inc.—Class A Stock Offered

Pursuant to an Aug. 4, 1961 prospectus, N. A. Hart & Co., Bayside, N. Y., publicly offered 150,000 class A shares of this firm's stock at \$4 per share. Net proceeds, estimated at \$495,000, will be used by the company for the repayment of debt, advertising and sales, and working capital.

BUSINESS—The company was organized under the laws of the State of New York on Dec. 30, 1947, under the name of Service Photo Suppliers, Inc., as a successor to a sole proprietorship which commenced business in 1945. The present corporate name was assumed on May 25, 1961.

The company is engaged in the importation and distribution of a wide variety of photographic equipment of both foreign and domestic manufacture which it sells primarily in the 37 states east of the Rocky Mountains. Its principal executive offices and warehousing facilities are located at 33 East 17th St., New York, N. Y. It also maintains offices and warehouse facilities at 333 West Fifth St., Cincinnati, Ohio, and at 3135 V St., N. E. Washington, D. C.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness	\$429,569	\$109,569
Notes payable—trade	553,500	553,500
Class A stock (par one cent)	1,000,000 shs.	*194,000 shs.
Class B stock (par one cent)	350,000 shs.	*181,000 shs.

* Exclusive of 181,000 shares of class A stock reserved for conversion of class B stock.

† Divided into 1,000 class B-1 stock and 45,000 shares of class B-2, B-3, B-4 and B-5.—V. 193, p. 2480.

Sharon Steel Corp.—Quarterly Report—

Sales and revenues for the corporation for the quarter ended June 30, 1961 amounted to \$25,489,855 and were approximately 24% greater than sales of \$20,573,724 recorded for the first quarter of this year and slightly higher than sales of \$24,892,892 for the second quarter of 1960. James A. Roemer, Chairman and President, announced.

Higher level of operations in the quarter ended June 30, 1961 resulted in a profit of \$289,124, equal to 26 cents per share, compared with a loss of \$550,763, or 50 cents per share, in the first quarter of this year.

A more favorable product mix and the benefit of cost economies

instituted in the latter half of 1960, Mr. Roemer said, were important factors in improved results for the second quarter of 1961 over the corresponding quarter in 1960 when close to break-even results were achieved on approximately the same volume of business.

For the six months ended June 30, 1961, sales and revenues amounted to \$46,063,579, with a loss of \$261,639, or 24 cents per share. Sales and revenues for the comparable period of 1960 totaled \$72,395,415, with a profit of \$1,954,856, equal to \$1.77 per share.—V. 189, p. 709.

Shell Oil Co.—Appointment—

The Irving Trust Co. has been appointed trustee and registrar for \$200,000,000 of the company's 4½% sinking fund debentures due 1986.—V. 194, p. 322.

Simon Hardware Co.—Annual Report—

The company reported sales increased 37% to a record level of \$10,130,884 during the fiscal year ended April 30, 1961. Net income, however, dropped to \$19,548 from \$141,733 in the previous fiscal year. After preferred dividends, net was equal to one cent a share on 630,951 shares, against 27 cents a share on 502,350 shares for the previous 12 months. The decline in net income was attributed primarily to the added expenses of moving from a single unit to a chain operation.

Management observed that even the record volume was below the level projected, and it attributed the lost volume to the general recession in retailing following the Christmas season. "Even a moderate amount of additional volume in the January-April period would have given considerable leverage to profits," it was pointed out.

The report recalled that the year was the greatest period of physical expansion in the 61-year history of Simon Hardware Co. The 60,000 square-foot Oakland central warehouse was opened in September; in October the 100,000 square-foot, three-level parking facility adjoining the Oakland main store was put into operation; and the 100,000 square-foot Walnut Creek store was opened in November.—V. 193, p. 1493.

Sinclair Oil Corp.—June Report—

Net income of the corporation and subsidiaries for the six months ended June 30, 1961, showed a gain of about 7% over the comparable 1960 period, it was announced by E. L. Steiniger, President and chief executive officer.

Earnings for the 1961 first half were \$23,161,830, or \$1.52 a share, against \$21,661,951, or \$1.40 a share for the first half of 1960.

Net income for the second quarter, however, which was equivalent to 46 cents a share against the 59 cents a share reported for the second quarter of 1960, was "below earlier expectations," Mr. Steiniger said. He cited the coincidence of higher costs, including those imposed by the severe maritime and refinery strikes, and a substantial decline in product prices as largely responsible for the lower second quarter net income.—V. 193, p. 2480.

Socony Mobil Oil Co., Inc.—6 Months' Earnings Forecast

The company announced estimated net earnings for the first half of this year of \$108.8 million, or \$2.24 a share. This is an increase of 30% over the earnings of \$83.4 million, or \$1.72 a share, in the first half of 1960.

Second-quarter earnings for 1961 were an estimated \$49 million, or \$1.01 a share, compared with \$36.2 million, or 75 cents a share, in the second quarter of 1960.—V. 193, p. 1733.

Southern Belle Electrical Industries, Inc., Hialeah, Fla. —Files With Securities and Exchange Commission—

The corporation on July 25, 1961 filed a Reg. A covering 50,000 common shares (par 10 cents) to be offered at \$4, through Aetna Securities Corp., New York, Roman & Johnson, Fort Lauderdale, and Guardian Securities Corp., Miami, Fla.

The proceeds are to be used for repayment of loans, purchase of machinery, building expansion, inventory, accounts receivable and working capital.

Southern California Edison Co.—Quarterly Report—

Net income for the company for the second quarter of 1961 on a flow-through basis amounted to \$13,253,897, E. R. Peterson, Vice-President, reported. After provision for dividends on all classes of preferred and preference stocks this amounted to \$115 on 9,979,217 shares of common stock compared with a net of \$11,848,119, or \$1.05 per common share on 9,535,045 for the second quarter of last year, he said.

Such flow-through earnings for the quarter included the equivalent of 17 cents a share resulting from the use of accelerated depreciation in the provision for Federal income taxes.

Peterson said that an order issued by the Public Utilities Commission of California on March 21, 1961, relating to the use of accelerated depreciation for income tax purposes, if made final, would adversely affect the company's net earnings for 1960 and such future time as might elapse pending a determination of just and reasonable rates on a flow-through basis.

As the result of a petition filed with the Public Utilities Commission for a hearing on this order, several days of hearings were held in early July, at which time Edison offered projections of its future earnings on a flow-through basis to show their reasonableness. No decision in the matter has been rendered, he reported.

Gross revenue for the second quarter amounted to \$81,014,296, an increase of \$6,800,784 or 9% over 1960.

Net income for the six months to June 30, 1961 on a flow-through basis, was equal to \$2.32 compared with \$2.22 for the similar period of 1960. Common share earnings computed on a normalized basis amounted to \$1.99 compared with \$1.93 a year ago.—V. 194, p. 468.

Southern Co.—Secondary Stock Offering—Aug. 11,

1961 it was reported that 80,000 shares of this company's outstanding common stock had been sold at \$56.375 per share through Lehman Brothers and Merrill Lynch, Pierce, Fenner & Smith Inc.—V. 193, p. 1493.

Southern Diversified Industries, Inc.—Common Reg.—

This company of 3690 N. W. 62 St., Miami, Fla., filed a registration statement with the SEC on Aug. 8 covering 250,000 shares of common stock, to be offered for public sale at \$5.50 per share. The offering will be made on an "all or nothing best efforts" basis through underwriters headed by Netherlands Securities Co., Inc., which will receive a \$0.715 per share commission and \$55,000 for expenses. The registration statement also includes 40,000 outstanding common shares to be sold to the underwriters at \$0.01 per share by management officials.

The company (formerly Southern Metal Products Co., Inc.), together with four companies acquired pursuant to an agreement in July 1961, are engaged in the purchase, inventorying, and wholesale distribution of roofing materials, supplies and equipment; sheet metal products; heating and air-conditioning accessories and supplies; heating and cooling units; floor coverings; and numerous other items allied to the foregoing products. Said companies were owned by Bernard Pieler, Secretary, Arthur Bieler, Treasurer, and Joseph Bieler, a Vice-President, who will receive an aggregate of 59,376 common shares in exchange therefor. Pursuant to said agreement, the company will also acquire the interest in all of the outstanding stock of Jim Kay Homes, Inc. and nine other affiliated companies which, as a group, are engaged principally in the acquisition of land, the construction of single-family homes thereon, and the sale of such homes to the public. Such companies will be acquired from Max Goldstein, President, and Lester Goldstein, Vice-President, in exchange for an aggregate of 126,900 common shares. Of the estimated \$1,086,250 net proceeds from the stock sale, \$349,681 will be applied to retire a bank loan and a loan payable to a factor, incurred to finance the construction of warehouse and sales office facilities in Orlando, Fla., the purchase of merchandise, the payment of operating expenses, and the carrying of accounts receivable; \$92,266 to retire loans due management officials and \$78,603 to retire loans to other individuals; \$200,000 to acquire additional facilities in Orlando to serve as a distribution outlet for roofing and sheet metal products; \$300,000 to establish a fund for the

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
ACF Industries, Inc. (quar.)	62½c	9-15	8-25
Abrams (A. R.), Inc. (increased)	8c	10-25	10-11
Payments changed from a semi-annual to a quarterly basis.			
Allied Gas Co.	25c	9-1	8-18
Allied Maintenance (quar.)	10c	9-15	8-17
Allied Products Corp.			
No dividend action taken at this time.			
Allyn & Bacon, Inc. (increased)	20c	11-1	10-2
American Foods, Inc.			
(Common payment omitted at this time).			
American Growth Fund, Inc. (from ordinary income)	3c	8-11	8-3
American Photocopy Equipment (quar.)	8½c	10-2	9-15
American Radiator & Standard Sanitary—Common (quar.)	20c	9-2	8-29
7½ preferred (quar.)	\$1.75	9-1	8-24
American Rubber & Plastic Corp. (quar.)	22½c	9-5	8-22
Apache Fund, Inc. (34.89c of capital gains plus 1.71c from ordinary income)	36½c	8-31	7-31
Archer-Daniels-Midland Co. (quar.)	50c	9-1	8-18
Atlanta Gas Light, common (quar.)	50c	9-1	8-18
Stockholders will vote at a special meeting to be held on Aug. 24 on a proposed 2-for-1 split of the com. shs.			
4.60% preferred (quar.)	\$1.15	9-1	8-18
4½% preferred (quar.)	\$1.12½	9-1	8-18
4.44% preferred (quar.)	\$1.11	9-1	8-18
Atlantic Acceptance, Ltd., com. (increased)	12½c	9-18	9-8
5½% pref. (s-a)	155c	9-1	8-15
Atlas Chemical Industries, Inc.—New common (initial quar.)	15c	9-11	8-25
Atlas Corp., 5c preferred (quar.)	25c	9-15	9-1
Bangor Hydro-Electric, common (quar.)	20c	10-20	10-2
7½ preferred (quar.)	\$1.75	10-20	10-2
4½ preferred (quar.)	\$1	10-20	10-2
4¼ preferred (quar.)	\$1.06	10-20	10-2
Bal. of dividend—			
Stockholders will vote on Aug. 21 on a proposed 2½-for-1 split. Rights (one additional for each 15 held will also be issued).			
Barber-Greene Co. (quar.)	21c	9-1	8-22
Bath Iron Works (quar.)	75c	10-2	9-18
Bayuk Cigars, Inc. (quar.)	50c	9-15	8-31
Beaver Coal Corp. (quar.)	\$1	9-1	8-8
Belding-Hamilton Co. (Del.) (quar.)	\$1.17½	9-15	9-1
Bergstrom Paper Co., class A (quar.)	15c	9-15	9-1
Class B (quar.)	15c	9-15	9-1
Bibb Manufacturing Co. (quar.)	25c	10-1	9-20
Black-Clawson Co. (quar.)	25c	9-1	8-15
Bolse Cascade Corp. (quar.)	10c	10-30	10-2
Booth Fisheries Corp. (quar.)	25c	9-1	8-18
Stock dividend	5%	10-2	9-8
Borax Holdings, Ltd.			
Deferred Ordinary (interim)	44c	9-21	8-9
Brach (E. J.) & Sons (increased)	37½c	10-2	9-1
Bridge & Tank Co. (Canada), Ltd.—Common (quar.)	110c	9-1	8-15
\$2.90 pref. (quar.)	172½c	9-1	8-15
Bristol-Myers Co., com. (increased)	30c	9-1	8-17
3¾ preferred (quar.)	93½c	10-13	10-2
British American Tobacco Co., Ltd.—Ordinary (arrear) (final free from British income tax)	7d		
Ordinary registered (final free from British income tax)	7d		
Broderick & Ba com (quar.)	20c	9-5	8-16
Buffalo Forge Co.	35c	8-30	8-18
Bunker Hill Co.—			
(No action taken on com. payment at this time)			
Cadre Industries (quar.)	10c	9-15	8-31
California Liquid Gas Corp. (quar.)	5c	9-22	9-8
California Lumber Corp.—			
A 100% stock dividend subject to stockholders approval			
Canadian Ice Machine, Ltd., class A (quar.)	120c	10-2	9-15
Canadian Western Natural Gas, Ltd.—4½ preferred (quar.)	120c	9-1	8-15
5½ preferred (quar.)	128c	9-1	8-15
Canal National Bank (Portland, Me.)—Quarterly	12½c	8-25	8-18
Catell Food Products, Ltd., class A (quar.)	113c	8-31	8-17
Extra	125c	8-31	8-17
Central Charge Service, 70c non-cum. pfd.	35c	8-31	8-19
Central Penn National Bank (Phila.) (quar.)	55c	9-30	9-3
Champion Spark Plug (quar.)	45c	9-13	8-22
Champion Oil & Refining—			
3½ preferred (quar.)			
Chicago Title & Trust (quar.)	\$1.25	9-9	8-18
Coca-Cola Co. (quar.)	60c	10-1	9-14
Coca-Cola International Corp. (quar.)	\$13.25	10-2	9-14
Colonial Sand & Stone (quar.)	7½c	9-29	9-5
Colonial Stores, common (quar.)	15c	9-1	8-17
4½ preferred (quar.)	50c	9-1	8-17
5½ preferred (quar.)	62½c	9-1	8-17
Columbia Broadcasting System, Inc. (quar.)	35c	9-8	8-25
Commonwealth International Leverage Fund	13c	9-15	8-31
Composite Bond & Stock Fund (quar.)	14c	8-30	8-11
Copp Clark Publishing Co., Ltd. (quar.)	110c	9-1	8-16
Crocker-Anglo National Bank (quar.)	35c	10-15	9-25
Crown Finance Co., class A	2c	8-31	8-15
Curtis (Helene) Industries—			
Class A (see Helene Curtis Industries)			
Cyprus Mines Corp. (quar.)	30c	9-11	8-28
Dayton Power & Light—			
New common (initial-quar.)			
3.75% preferred A (quar.)	93½c	9-1	8-14
3.75% preferred B (quar.)	93½c	9-1	8-14
3.90% preferred C (quar.)	97½c	9-1	8-14
Del Monte Products Co. (quar.)	5½c	9-1	8-15
Extra	50c	9-1	8-15
Delaware & Bound Brook RR. (quar.)	50c	8-20	8-12
Dictaphone Corp., common (quar.)	30c	9-1	8-18
4½ preferred (quar.)	\$1	9-1	8-18
Distillers Corp.-Seagrams, Ltd. (quar.)	50c	9-15	8-25
Dominguez Oil Fields (monthly)	15c	8-31	8-17
Monthly	15c	9-29	9-15
Draper Corp. (quar.)	35c	10-2	9-8
Drexel Enterprises, Inc. (quar.)	40c	9-1	8-14
Duncan Electric class A	25c	9-9	8-31
Class B	25c	9-9	8-31
Economic Investment Trust, Ltd. (quar.)	130c	9-29	9-15
Ecuadorian Corp. ordinary (quar.)	25c	9-15	8-24
Eddy Paper, Ltd., common (quar.)	115c	9-15	8-16
Class A (quar.)	125c	9-15	8-16
Electric Storage Battery (quar.)	50c	9-15	8-25

Name of Company	Per Share	When Payable	Holders of Rec.
Elizabethtown Consolidated Gas (quar.)	45c	9-15	8-25
Elwell-Parker Electric Co. (quar.)	60c	9-15	9-5
Equity Corp., \$2 preferred (quar.)	50c	9-1	8-18
Erie Resistor Corp., 90c conv. pfd. (quar.)	22½c	9-15	9-1
(No action taken on common payment at this time).			
Farrell-Birmingham (quar.)	50c	9-15	8-21
Farrington Mfg., \$1.37½ preferred (quar.)	34c	8-15	8-7
First National Bank (Boston) (quar.)	75c	10-2	9-1
Stock dividend (one share for each seven held, subject to stockholders approval on Oct. 24, and also the approval of the Comptroller of Currency)			
First National Bank (St. Louis) (quar.)	75c	8-31	8-17
First National Stores (quar.)	50c	10-2	9-5
Frantz Mfg. Co. (quar.)	20c	10-1	9-15
Friden, Inc. (quar.)	10c	8-28	8-30
Frost (Charles E.) & Co., class A (quar.)	15c	9-21	8-31
Class A (quar.)	15c	12-21	11-30
Class A (quar.)	15c	3-21-52	2-28
Class A (quar.)	15c	6-21-52	5-31
General Motors Corp., common (quar.)	50c	9-9	8-14
\$3.75 preferred (quar.)	93½c	11-1	10-2
\$5 preferred (quar.)	\$1.25	11-1	10-2
General Precision Equipment, com. (quar.)	30c	9-15	8-31
\$4.75 preferred (quar.)	\$1.18½	12-15	11-30
General Telephone Co. of Ohio—			
\$2.20 preferred (quar.)			
Getz (W.N.) Corp. (initial)	7½c	11-15	11-3
Giant Yellowknife Mines, Ltd. (quar.)	110c	9-28	8-30
Globe Security System (quar.)	10c	9-1	8-15
Great Northern Gas Utilities—			
\$2.50 preferred (quar.)			
\$2.80 preferred (quar.)	\$62½c	9-1	8-24
Gulf States Utilities Co., common (quar.)	25c	9-15	8-21
\$4.20 preferred (quar.)	\$1.05	9-15	8-21
\$4.40 preferred (quar.)	\$1.10	9-15	8-21
\$4.44 preferred (quar.)	\$1.11	9-15	8-21
\$5 preferred (quar.)	\$1.25	9-15	8-21
\$5.08 preferred (quar.)	\$1.27	9-15	8-21
Gunnar Mining, Ltd. (s-a)	150c	10-2	9-2
Hajoca Corp. (quar.)	25c	9-1	8-15
Hammermill Paper, common (quar.)	30c	9-15	8-22
4½ preferred (quar.)	\$1.12½	10-2	9-8
4¼ preferred (quar.)	\$1.06½	10-2	9-8
Hammond Organ Co. (quar.)	25c	9-11	8-25
Hawaiian Commercial & Sugar	20c	9-1	8-24
Helene Curtis Industries, class A (quar.)	20c	9-15	9-1
Helm's Express, Inc. (quar.)	15c	9-29	9-15
Henderson's Portion Pak, Inc. (quar.)	7½c	9-15	8-31
Hershey Chocolate Corp. (quar.)	75c	9-15	8-25
Hill's Supermarkets, class A (quar.)	11c	9-30	8-31
Hollinger Consolidated Gold Mines, Ltd.—Quarterly	115c	9-29	9-1
Homestake Mining Co. (quar.)	40c	9-15	8-18
Horner (Frank W.), Ltd., class A (quar.)	112½c	10-2	9-1
I-T-E Circuit Breaker Co.—			
(Common payment omitted at this time).			
4.60% preferred (quar.)	57½c	10-14	10-2
Incorporated Investors (quar.)	4c	9-15	8-17
Inland Container, class A (quar.)	25c	9-15	9-1
International Nickel, Ltd. (Canada) (quar.)	140c	9-20	8-21
International Paper Co., common (quar.)	26½c	9-11	8-18
\$4 preferred (quar.)	\$1	9-11	8-18
Interstate Engineering Corp.—			
New common (initial)			
Interstate Motor Freight System (quar.)	15c	9-8	8-18
Jamaica Water Supply, common (quar.)	55c	9-8	8-18
5% preferred A (quar.)	\$1.25	9-29	9-15
Kawneer Co. (quar.)	15c	9-29	9-15
Kekaha Sugar Co., Ltd.	15c	9-12	9-5
Kendall Company, common (quar.)	30c	9-15	8-25
\$4.50 preferred A (quar.)	\$1.12½	10-1	9-15
Kent-Moore Organization, Inc. (quar.)	20c	9-1	8-21
Labrador Acceptance Co., class A (quar.)	110c	9-1	8-15
Lake Superior District Power, com. (quar.)	32c	9-1	8-15
5½ preferred (quar.)	\$1.25	9-1	8-15
Leece-Neville Co. (quar.)	10c	9-5	8-18
Levine's, Inc. (quar.)	10c	10-31	9-15
Lihue Plantation	25c	9-8	9-1
Loibaw, Inc. (quar.)	10c	9-1	8-18
Lock Joint Pipe Co. (quar.)	25c	9-30	9-8
Lone Star Gas Co., common (quar.)	25c	9-11	8-25
4.84% preferred (quar.)	\$1.21	9-16	8-25
Macwharty Company (quar.)	35c	9-5	8-15
Marquette Cement Mfg. (quar.)	45c	9-8	8-24
Massey-Ferguson, Ltd., common (quar.)	110c	9-15	8-18
4½ preferred (quar.)	\$1.12½	9-1	8-18
5½ preferred (quar.)	\$1.37½	9-1	8-18
McCormick & Co., voting common (quar.)	35c	9-8	8-18
Non-voting common (quar.)	15c	9-29	9-15
McDermott (J. Ray) & Co. (quar.)	10c	8-30	8-15
Menasco Mfg. (resumed)	45c	10-2	9-8
Mercantile Trust Co. (St. Louis) (quar.)	35c	9-12	9-1
Meredith Publishing Co. (quar.)	95c	10-1	9-1
Metropolitan Edison, 3.80% pfd. (quar.)	96½c	10-1	9-1
3.85% preferred (quar.)	97½c	10-1	9-1
3.90% preferred (quar.)	\$1.08½	10-1	9-1
4.35% preferred (quar.)	\$1.11½	10-1	9-1
4.45% preferred (quar.)	15c	9-14	8-28
Meyer-Blanke Co.	35c	9-11	8-21
Midwest Oil Corp. (quar.)	18c	9-12	8-21
Missouri Public Service, common (quar.)	½c	9-12	8-21
Stock dividend			
\$4.30 preferred (quar.)	\$1.07½	9-1	8-17
\$5.52 preferred (quar.)	\$1.38	9-1	8-17
Montana-Dakota Utilities, common (quar.)	30c	10-1	8-31
4.50% preferred (quar.)	\$1.12½	10-1	8-31
4.70% preferred (quar.)	\$1.17½	10-1	8-31
Montreal Trust Co. (quar.)	135c	10-16	9-29
Morningstar-Paisley, Inc. (quar.)	15c	9-15	9-1
Morton (B. C.) Fund—			
Growth series			
National Blank Book Co.	20c	9-1	8-25
National Food Products Corp. (quar.)	15c	9-11	9-1
National Presto Industries	15c	9-29	9-14
National Rubber Machinery (quar.)	25c	9-15	8-31
New Hampshire Insurance (increased quar.)	60c	10-2	9-8
Newberry (J. J.) Co. (quar.)	50c	10-2	9-15
Newfoundland Light & Power, Ltd. (quar.)	150c	9-1	8-15
Norris-Thermador Corp. (quar.)	22½c	9-22	9-8
North Pennsylvania Railroad (quar.)	\$1	8-25	8-18
North River Insurance (N. Y.) (quar.)	42½c	9-9	8-18
Northern Natural Gas—			
Common (increased quar.)			
5½% preferred (quar.)	\$1.37½	10-1	9-15
5.60% preferred (quar.)	\$1.40	10-1	9-15
5.80% preferred (quar.)	\$1.45	10-1	9-15
Norwich & Worcester RR.—			
(Payment on the preferred stock omitted at this time).			
Nova Scotia Light & Power, 4% pfd. (quar.)	\$1.12½	9-1	8-9
4½% preferred (quar.)	\$1.12½	9-1	8-9
5% preferred (quar.)	\$1.25	9-1	8-9

Name of Company	Per Share	When Payable	Holders of Rec.
Overnite Transportation (increased)	15c	9-15	9-1
Pacific Coast Co., 5% pfd. (quar.)	31½c	9-29	9-11
6% preferred A (quar.)	37½c	9-29	9-11
Pacific Far East Line, common (quar.)	15c	9-1	8-18
5¼% preferred (quar.)	\$0.3281½	9-1	8-18
Pacific Tin Consolidated (quar.)	10c	9-15	8-18
Packard Bell Electronics—			
(No action taken on com. payment at this time)			
Parker-Hannifin Corp. (quar.)	20c	9-19	9-5
Parker Pen Co., class A (quar.)	25c	8-30	8-23
Class B (quar.)	25c	8-30	8-23
Peerless Tube Co. (quar.)	4c	9-15	9-1
Penick & Ford, Ltd. (increased-quar.)	55c	9-14	8-18
Special	30c	9-14	8-18
Peoples Gas Light & Coke (increased)	75c	10-13	9-14
(2-for-1 stock split subject to approval of stockholders Oct. 19)			
Peoples Telephone Corp., common (quar.)	20c	9-15	9-5
4½% preferred	\$1	9-1	8-22
Perfec Corp., 4½% preferred (quar.)	\$1.12½	9-1	8-22
Philippine Long Distance Telephone, com. (payment of 25 centavos equal to approximately 83/10c based on the free market rate of exchange)		10-15	9-15
8% preferred (quar.)	40c	10-15	9

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp., new common (initial)	12½c	8-25	8-10	California Electric Power (quar.)	21c	9-1	8-4
ALD, Inc. (quar.)	22½c	9-15	8-24	California Ink Co. (quar.)	25c	9-15	8-25
AMP, Inc., new common (initial-quar.)	7½c	9-1	8-4	California Interstate Telephone	17½c	8-16	8-2
Abitibi Power & Paper, 4½ pfd. (quar.)	128½c	10-1	9-1	Common (quar.)	26¼c	10-1	9-15
Abody Coal Co., 5% pfd. (quar.)	31¼c	9-1	8-15	5.25% convertible preferred (quar.)	22½c	9-15	9-1
Acadia-Atlantic Sugar Refineries, Ltd.—				California-Pacific Utilities Co., com. (quar.)	25c	9-15	9-1
Common (quar.)	112½c	10-2	9-11	5% convertible preferred (quar.)	25c	9-15	9-1
\$1.20 preference (quar.)	130c	10-2	9-11	5.40% convertible preferred (quar.)	27c	9-15	9-1
Acme Industries (quar.)	5c	8-25	8-10	5½% convertible preferred (quar.)	27½c	9-15	9-1
Aeroquip Corp. (quar.)	10c	9-1	8-15	California Water Service, common (quar.)	30c	8-15	7-31
Adirondack Industries (quar.)	15c	9-14	8-15	4.40% preferred C (quar.)	27½c	8-15	7-31
Agnew-Surpass Shoe Stores (quar.)	118c	9-1	7-31	5.30% convertible preferred D (quar.)	33½c	8-15	7-31
Agricultural National Bank (Pittsfield)—				5.28% preferred E (quar.)	33c	8-15	7-31
Quarterly	\$1	10-13	10-10	5.36% convertible preferred F (quar.)	33½c	8-15	7-31
Air Reduction Co. (quar.)	62½c	9-5	8-18	5.20% convertible preferred G (quar.)	32½c	8-15	7-31
Alabama Gas Corp., common (quar.)	40c	9-1	8-18	5.20% convertible preferred H (quar.)	32½c	8-15	7-31
\$5.50 preferred A (quar.)	\$1.37½	10-2	9-18	5.50% convertible preferred J (quar.)	34½c	8-15	7-31
Alabama Power, 4.20% pfd. (quar.)	\$1.05	10-2	9-15	Canada Cement Co., Ltd., common (quar.)	125c	8-31	7-28
4.60% preferred (quar.)	\$1.15	10-2	9-15	\$1.30 preference (quar.)	132½c	9-20	8-31
4.92% preferred (quar.)	\$1.23	10-2	9-15	Canada & Dominion Sugar, Ltd. (increased)	120c	9-1	8-10
Alabama By-Products—				Canada Fells, Ltd., common (quar.)	115c	8-15	7-28
Class A (quar.)	50c	11-1	10-23	Class A participating (quar.)	115c	8-15	7-28
Class B (quar.)	50c	11-1	10-23	Canada Malt, Ltd. (quar.)	150c	9-15	8-15
Extra on class A and class B	50c	11-1	10-23	Canada Packers, Ltd., class A (s-a)	187½c	10-2	9-8
Alabama-Tennessee Natural Gas (quar.)	30c	9-1	8-11	Class B (s-a)	187½c	10-2	9-8
Alan Wood Steel Co., common (quar.)	35c	9-13	8-25	Class A (s-a)	187½c	4-2-62	3-9
5% preferred (quar.)	\$1.25	10-1	9-13	Class B (s-a)	187½c	4-2-62	3-9
Alberta Gas Trunk Line, Ltd.—				Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	10-1	9-1
6¼% preferred A (quar.)	\$1.56¼	8-15	7-18	Canada Steamship Lines, Ltd. (s-a)	180c	10-14	9-15
Algoma Central & Hudson Bay Ry.—				Canadian Cannery, Ltd., class A (quar.)	118¼c	10-2	9-1
Common (quar.)	125c	9-1	8-15	Canada Fund, Inc. (quar.)	10c	9-1	8-7
6% preferred (quar.)	75c	9-1	8-15	Canadian General Electric, Ltd. (quar.)	152	10-2	9-15
Algoma Steel Corp., Ltd. (quar.)	130c	9-30	9-1	Canadian International Investment	120c	9-1	8-15
Allied Chemical Co. (quar.)	45c	9-8	8-11	Trust Ltd. (quar.)	120c	8-15	7-14
Allied Control Co. (quar.)	8c	8-17	7-28	Canadian Oil Cos., Ltd., common (quar.)	120c	8-15	7-14
Allied Kid Co. (quar.)	12½c	8-25	8-15	Canadian Utilities Co., Ltd.—			
Allied Radio Corp. (quar.)	8c	8-22	8-8	4¼% preferred (quar.)	\$1.06	8-15	7-31
Allied Stores Corp., common (quar.)	75c	10-20	9-21	5% preferred (quar.)	\$1.25	8-15	7-31
4% preferred (quar.)	\$1	9-1	8-16	Canadian Fairbanks-Morse, class A (quar.)	117½c	9-1	8-11
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18¼c	10-1	9-20	Class B (quar.)	115c	9-1	8-11
Allis-Chalmers Mfg. Co., common (reduced)	25c	9-30	9-1	Canadian Power & Paper Securities, Ltd.—			
4.08% preferred (quar.)	\$1.02	9-5	8-18	Quarterly	120c	9-8	8-24
Allis (Louis) Co. (quar.)	25c	9-1	8-23	Canadian Western Natural Gas, Ltd. (quar.)	117½c	8-31	8-15
Alpha Portland Cement (quar.)	37½c	9-9	8-15	Cannon Mills Co., common (quar.)	75c	9-5	8-8
Aluminum, Ltd. (quar.)	115c	9-5	8-7	Class B (quar.)	75c	9-5	8-8
Aluminum Co. of America, common (quar.)	30c	9-10	8-18	Carborundum Co. (quar.)	40c	9-8	8-18
\$3.75 preferred (quar.)	93¼c	10-1	9-15	Carlisle Corp. (quar.)	10c	8-15	8-1
Aluminum Co. of Canada, Ltd.—				Carolina Metal Products	6¼c	9-11	8-21
4% 1st preferred (quar.)	125c	9-1	8-11	Carolina Casualty Ins. (Burlington, N. C.)—			
4½% 2nd preferred (quar.)	150c	8-31	8-11	Class A (quar.)	5c	8-28	8-11
American Aggregates Corp., common (quar.)	30c	8-25	7-21	Class B (quar.)	5c	8-28	8-11
5% preferred (quar.)	\$1.25	10-1	9-15	Carpenter (L. E.) & Co. (quar.)	5c	8-15	8-1
American Airlines, Inc., common	25c	9-1	8-15	Carpenter Steel Co. (quar.)	30c	9-8	8-25
3½% preferred (quar.)	87½c	9-1	8-15	Extra	20c	9-8	8-25
American Bakeries Co. (quar.)	60c	9-1	8-16	Carrier Corp., common (quar.)	40c	9-1	8-15
American Bank Note, common (quar.)	30c	10-2	9-1	4½% preferred (quar.)	56¼c	8-31	8-15
6% preferred (quar.)	75c	10-2	9-1	Carson Pirie Scott & Co.—			
American Biltrite Rubber—				4½% preferred (quar.)	\$1.12½	12-1	11-15
6½% 1st preferred (quar.)	\$1.62½	9-15	8-31	Convertible junior preferred (quar.)	\$1.06¼	9-1	8-15
2nd preferred (quar.)	20c	9-15	8-31	Carter Products, Inc. (quar.)	25c	8-14	8-4
American Business Shares, Inc. (quar.)	3¼c	8-21	7-26	Cenco Instruments Corp.	20c	9-19	9-5
American Can Co., common (quar.)	50c	8-25	7-21	Central Hudson Gas & Electric—			
7% preferred (quar.)	43¼c	10-2	9-8	4½% preferred (quar.)	\$1.12½	10-2	9-11
American Chain & Cable (quar.)	62½c	9-15	9-5	4.75% preferred (quar.)	\$1.18¼	10-2	9-11
American Cement Corp., common	10c	10-2	9-12	4.96% preferred (quar.)	\$1.24	10-2	9-11
\$1.25 preferred (quar.)	31¼c	11-1	10-10	Central Illinois Public Service, com. (quar.)	53c	9-11	8-18
Additional	6¼c	11-1	10-10	4% preferred (quar.)	\$1.23	9-30	9-15
\$6.25 class A preferred (quar.)	\$1.56¼	11-1	10-10	4.92% preferred (quar.)	\$1.23	9-30	9-15
American Duralite, Inc. (stock dividend)	4c	8-29	7-31	Central Louisiana Electric, common (quar.)	25c	8-15	8-1
American Electric Power (quar.)	47c	9-11	8-10	4.50% preferred (quar.)	\$1.12½	9-1	8-15
American Fire & Casualty Co. (Orlando)	25c	9-15	8-31	5½% preferred (quar.)	\$1.34¼	9-1	8-15
Quarterly	25c	12-15	11-30	Central Securities Corp.—			
American & Foreign Power (quar.)	12½c	9-11	8-10	\$1.40 preference A (quar.)	35c	11-1	10-19
American Greetings, class A (quar.)	17½c	9-8	8-25	\$1.40 preference B (quar.)	35c	11-1	10-19
Class B (quar.)	17½c	9-8	8-25	\$1.50 conv. preferred (quar.)	37½c	11-1	10-19
American Home Products Corp. (monthly)	30c	9-1	8-14	Central Soya Co., Inc. (quar.)	27½c	8-15	7-28
American Hospital Supply (quar.)	6¼c	9-20	9-5	Stock dividend	2%	8-15	7-28
American Insulator Corp. (quar.)	20c	9-15	9-5	Century Public Service (quar.)	27c	8-15	7-31
American Insurance Co. (Newark, N. J.)—				Century Acceptance Corp.—			
Quarterly	32½c	9-1	8-7	Stock dividend	2%	11-30	10-2
American Investment Co. (Ill.), com. (quar.)	25c	9-1	8-11	Century Industries, Inc. (quar.)	10c	9-15	9-1
5¼% preferred (quar.)	\$1.31¼	10-1	9-15	Century Properties (stock dividend)	5%	8-15	8-1
American Machine & Foundry, com. (quar.)	22½c	9-9	8-25	Certified Credit Corp. (Ohio)—			
3.90% preferred (quar.)	97½c	10-14	9-29	Preferred (stock dividend)	1¼%	8-14	6-30
American Maize-Products, common (quar.)	50c	9-29	9-15	Cessna Aircraft (quar.)	25c	8-14	8-1
7% preferred (quar.)	\$1.75	9-29	9-15	Chain Belt Co. (quar.)	40c	8-25	8-8
American Manufacturing (stock dividend)				Champion Paper & Fibre, common (quar.)	30c	9-1	8-10
(1-50th of a share of Vapor Heating Corp.				4½% preferred (quar.)	\$1.12½	10-1	9-6
capital stock for each share held)				Chance (A. B.) Company (quar.)	25c	9-9	8-25
American Metal Climax, Inc., com. (quar.)	35c	9-1	8-22	Chance Vought Corp. (reduced quar.)	34c	8-22	8-7
4½% preferred (quar.)	\$1.12½	12-1	11-21	Channing Corp. (quar.)	10c	8-21	7-31
American Meter Co. (quar.)	50c	9-15	8-31	Chartered Trust Co. (Toronto) (quar.)	150c	10-2	9-15
American Motors Corp. (quar.)	30c	9-20	8-24	Chase Manhattan Bank (N. Y.) (quar.)	62½c	8-15	7-14
American National Insurance (Galveston)—				Chattanooga Gas Co.—			
Quarterly	4¼c	9-29	9-9	7½c	9-15	8-25	
Extra	2c	12-15	11-30	Chemtron Corp., common (quar.)	25c	9-10	8-14
American News Co. (quar.)	25c	9-20	9-8	4¼% preferred (quar.)	\$1.08	9-1	8-14
American Potash & Chemical, com. (quar.)	30c	9-15	9-1	4¾% preferred (quar.)	\$1.18¼	9-1	8-14
\$4 preferred A (quar.)	\$1	9-15	9-1	Chemical Enterprises (resumed)	15c	9-15	9-1
\$5 special preferred (quar.)	\$1.25	9-15	9-1	Chenango & Unadilla Telephone, com. (quar.)	30c	8-15	7-30
American President Lines, Ltd.—				4½% preferred (quar.)	\$1.12½	10-15	9-30
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-11	Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-4
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11	Chicago, Burlington & Quincy RR.	\$2	9-21	9-6
American Recreation Centers	5c	8-23	8-9	Chicago Milwaukee St. Paul & Pacific RR.—			
American Seating Co. (quar.)	40c	9-5	8-10	5% non-cum. pfd. series A (quar.)	\$1.25	9-28	9-8
American Shipbuilding, com. (stk. dividend)	5%	8-31	8-1	5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10
7% non-cum. preferred (annual)	\$7	8-31	8-1	Chicago Pneumatic Tool (quar.)	30c	9-27	9-5
American Steel Foundries (quar.)	40c	9-15	8-22	Chicago Yellow Cab Co.	12½c	9-1	8-18
American Sterilizer Co. (quar.)	10c	9-1	8-15	Chrysler Corp.	25c	9-13	8-21
American Title Insurance (Miami) (quar.)	7½c	9-22	9-7	Cincinnati Gas & Electric, com. (quar.)	37½c	8-15	7-14
American Smelting & Refining (quar.)	50c	8-31	8-4	4% preferred (quar.)	\$1	10-2	9-15
American Tobacco Co. (quar.)	70c	9-1	8-10	4¾% preferred (quar.)	\$1.18¼	10-2	9-15
American Water Works, common	25c	8-15	8-1	Cincinnati Milling Machine (quar.)	40c	9-1	8-10
5% preferred (quar.)	37½c	9-1	8-15	Cincinnati, New Orleans & Texas Pacific Ry.	\$1.25	9-1	8-15
5½% preferred (quar.)	34¼c	9-1	8-15	Cincinnati Transit Co. (quar.)	10c	9-15	9-1
American Zinc, Lead & Smelting (quar.)	12½c	9-20	8-25	Cities Service Co. (quar.)	60c	9-11	8-11
Anchor Post Products (quar.)	25c	9-26	9-1	City Investing Co. (stock dividend)	5%	9-7	8-11
Anglo-Canadian Telephone, Ltd.—				City Products Corp. (quar.)	32½c	9-30	9-15
Class A (quar.)	130c	9-1	8-10	City Stores Co.	15c	8-18	7-21
Anheuser-Busch, Inc. (quar.)	37½c	9-8	8-11	Stock dividend (one share for each 84			
Anthony Pools, Inc.	6c	9-15	8-24	shares held. Cash will be paid if not			
Arden Farms Co., common	50c	9-1	8-10	elected by Aug. 8)			
\$3 participating preferred (quar.)	75c	9-1	8-10	Clayton & Lambert Mfg. Co. (resumed)	10c	9-15	8-23
Participating	12½c	9-1	8-10	Clark Controller Co. (quar.)	25c	9-15	8-24
Argus Corp., Ltd., common (quar.)	130c	9-1	7-20	Cleveland-Cliffs Iron Co., common (quar.)	35c	9-15	9-1
Arizona Public Service, common (quar.)	18c	9-1	7-31	\$4.50 preferred (quar.)	\$1.12½	9-15	9-1
\$1.10 preferred (quar.)	27½c	9-1	7-31	Cleveland Electric Illuminating—			
\$2.50 preferred (quar.)	62½c	9-1	7-31	Common (increased)	50c	8-15	7-20
\$2.36 preferred (quar.)	59c	9-1	7-31	\$4.50 preferred (quar.)	\$1.12½	10-1	9-6
\$2.40 preferred (quar.)	60c	9-1	7-31	Cleveland & Pittsburgh RR.—			
\$2.75 preferred (quar.)	68¼c	9-1	7-31	7% regular gtd. (quar.)	87½c	9-1	8-10
Arkansas Louisiana Gas, common (quar.)	25c	9-14	8-18	4% special gtd. (quar.)	50c	9-1	8-10
90c conv. preference (quar.)	22½c	9-14	8-18	Cochran-Dunlop Hardware, Ltd., cl. A (quar.)	120c	8-15	7-31
Arkansas-Missouri Power—				Cole National Corp., class A	15c	9-10	8-31
Common (quar.)	27c	9-15	8-31	Coleman Engineering, 6% conv. pfd. (quar.)	18¼c	9-15	9-1
4.65% preferred (quar.)	\$1.16¼	10-2	9-15	Colgate-Palmolive Co., common (quar.)	30c	8-15	7-25
Arkansas Valley Industries	12½c	8-23	8-11	\$3.50 preferred (quar.)	87½c	9-30	9-12
Arco Steel Corp. (quar.)	75c	9-8	8-10	Collins & Aikman Corp. (quar.)	30c	9-1	8-15
Armstrong Cork Co., com. (increased quar.)	40c	9-1	8-11	Colonial Acceptance, class A 1st series	9c	8-31	8-8
\$3.75 preferred (quar.)	93¼c	9-15	8-11	Class A 1st series (accumulative)	3c	8-31	8-8
Aro Equipment (stock dividend)	50%	9-1	8-1	Colonial Corp. of America, common (quar.)	15c	9-8	7-31
				Two-for-one stock split subject to ap-			
				proval of stockholders on Sept. 12		11-6	9-29

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Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday Aug. 7		Tuesday Aug. 8		Wednesday Aug. 9		Thursday Aug. 10		Friday Aug. 11		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Shares
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 1/2 May 10	Abacus Fund	1	51	52	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	51 1/2	51 1/2	51 1/2	51 1/2	700
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	1	68 1/2	69	68 1/2	69	68 1/2	69	69 1/2	70	69 1/2	70	69 1/2	71 1/2	17,300
98 1/2 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/2 Apr 7	4% convertible preferred	100	114	119	117 1/2	119	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	119	117 1/2	119	20
35 1/2 Oct 25	52 Jan 15	38 Jan 3	63 1/2 Aug 11	ABC Vending Corp.	1	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	22 1/2	22 1/2	22 1/2	17,600
12 Jun 23	17 Dec 5	15 Jan 10	21 1/2 Apr 25	ACF Industries Inc.	25	61 1/2	62 1/2	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	63 1/2	8,500
16 Dec 6	32 1/2 Dec 5	17 Jan 3	24 1/2 Jun 5	ACF-Wrigley Stores Inc.	1	17	17 1/2	17	17 1/2	17	17 1/2	17	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	22,300
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	31 1/2 Aug 8	Acme Steel Co.	1	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	22 1/2	23	7,400
1 1/2 Apr 14	47 Jun 17	27 Jul 25	43 1/2 Apr 17	Adams Express Co.	1	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	31	31	31 1/2	31 1/2	31 1/2	3,800
63 Apr 20	98 Dec 19	80 Mar 14	99 1/2 Jun 29	Adams-Mills Corp.	No par	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	1,700
10 Oct 24	23 1/2 Jan 4	10 Jan 3	15 1/2 Mar 24	Addressograph-Multigraph Corp.	2.50	93	94 1/2	93	94 1/2	93	94 1/2	93	94 1/2	93	94 1/2	93	94 1/2	9,500
22 Oct 31	40 1/2 Mar 1	22 Jan 4	36 1/2 Apr 21	Admiral Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	14	13 1/2	14	28,100
9 1/2 Oct 28	20 1/2 Feb 24	9 1/2 Aug 1	14 1/2 Mar 9	Aerquip Corp.	1	30 1/2	30 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	30 1/2	30 1/2	4,900
59 1/2 Sep 29	85 Jan 4	69 1/2 Apr 5	84 Jan 18	Air Control Products	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,200
3 Sep 28	7 1/2 Jan 14	4 Jan 3	5 1/2 Mar 24	Air Reduction Inc.	No par	75 1/2	76 1/2	75 1/2	76 1/2	74 1/2	75 1/2	74 1/2	75 1/2	75 1/2	75 1/2	75 1/2	78 1/2	11,300
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 1/2 Apr 12	A J Industries	2	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	8,000
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	20 1/2 Aug 9	Alabama Gas Corp.	1	34 1/2	34 1/2	34 1/2	35	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,700
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	Alco Products Inc.	1	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	20	19 1/2	20 1/2	19 1/2	20	19 1/2	19 1/2	16,700
---	---	88 1/2 Jan 8	91 1/2 July 21	Aldens Inc common	5	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	68 1/2	69	67	68 1/2	3,000
---	---	---	---	4 1/2% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	90	93	90	93	91	91	90	93	70
8 1/2 May 11	13 1/2 Jan 5	9 1/2 July 24	15 1/2 Apr 4	Allegheny Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	14,500
28 1/2 Oct 25	45 Jan 5	32 1/2 Jan 4	53 1/2 Apr 4	6% convertible preferred	10	37	37 1/2	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	900
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	49 1/2 Aug 7	Allegheny Ludlum Steel Corp.	1	48 1/2	49 1/2	48 1/2	49 1/2	49	49 1/2	48 1/2	49	48 1/2	49	49	49 1/2	17,000
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Mar 1	Allegheny Power System	5	45 1/2	45 1/2	45 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	6,400
90 1/2 Jan 12	100 May 27	90 Jan 3	100 1/2 Jun 2	Allegheny & West Ry 6% gtd.	100	91	92	92	92	91	93	91	93	91	92	91	92	10
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/2 May 18	Allen Industries Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,200
46 Sep 27	59 Jan 4	50 1/2 Jan 3	66 1/2 Aug 3	Allied Chemical Corp.	9	64 1/2	65 1/2	63 1/2	64 1/2	63	63 1/2	62 1/2	63	62 1/2	63	63 1/2	64	23,500
12 Dec 20	17 1/2 Jan 4	12 1/2 Jan 27	15 Feb 1	Allied Kid Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	12 1/2	2,800
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	Allied Mills	No par	44 1/2	44 1/2	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,300
6 Oct 24	11 1/2 Jan 5	7 1/2 Jan 5	10 1/2 May 11	Allied Products Corp.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,100
4 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	59 1/2 Apr 14	Allied Stores Corp common	No par	55 1/2	56 1/2	55 1/2	57	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	55 1/2	54 1/2	55 1/2	11,500
75 Jan 4	84 1/2 Sep 1	81 Aug 11	84 1/2 May 3	4% preferred	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82 1/2	81	81	460
22 Oct 26	40 Jan 28	23 1/2 Feb 10	29 1/2 May 15	Allis-Chalmers Mfg common	10	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	24 1/2	24 1/2	37,600
95 Nov 15	132 Jan 28	101 Jan 6	110 May 15	4.08% convertible preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103	103	103	300
22 1/2 Oct 24	36 1/2 Apr 13	28 Jan 4	35 1/2 Feb 28	Alpha Portland Cement	10	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	31	31 1/2	8,100
28 1/2 Sep 28	35 1/2 Jan 4	30 1/2 July 18	38 1/2 May 16	Aluminum Limited	No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	31 1/2	32 1/2	32	32 1/2	57,500
61 Oct 26	108 Jan 4	68 1/2 Jan 18	81 1/2 Mar 30	Aluminum Co of America	1	76 1/2	77 1/2	76	77 1/2	75 1/2	76 1/2	76 1/2	76 1/2	76 1/2	77 1/2	77 1/2	78	21,400
19 Dec 23	22 1/2 Dec 30	28 Jan 19	33 Jun 7	Amalgamated Sugar Co.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21	21	21	21 1/2	1,700
55 July 25	78 1/2 Jan 6	69 1/2 Jan 3	93 1/2 May 16	Amerace Corp.	12.50	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30	6,000
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	34 May 11	Amerade Petroleum Corp.	No par	84 1/2	85	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84	84 1/2	7,100
17 1/2 Apr 26	25 1/2 Jan 4	21 Apr 24	27 1/2 May 17	Amer Agricultural Chemical	No par	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	36,600
91 Nov 28	106 1/2 Jan 27	102 1/2 Jan 3	130 May 31	American Airlines common	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26	41,800
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	47 1/2 Aug 10	3 1/2% convertible preferred	100	127	127	127	127	127	127	127	127	127	127	127	127	200
30 1/2 Oct 4	44 1/2 Jan 4	37 Feb 8	62 Jun 30	American Bakeries Co.	No par	44 1/2	45 1/2	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	46 1/2	9,800
57 Oct 18	63 July 12	60 Jan 3	64 1/2 Apr 5	American Bank Note common	10	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	400
13 1/2 Oct 24	30 Jan 4	15 1/2 Jan 3	24 1/2 Apr 11	6% preferred	50	61 1/2	61 1/2	60 1/2	62	60 1/2	62	60 1/2	62	60 1/2	62	60 1/2	62	10
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	51 1/2 Jun 6	American Bosch Arms Corp.	2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	36,800
---	---	---	---	American Brake Shoe Co.	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48	48 1/2	48 1/2	48 1/2	4,400
25 1/2 Mar 4	46 1/2 Dec 23	43 1/2 Jan 23	61 1/2 Apr 17	American Broadcasting-Paramount	1	48 1/2	48 1/2	48 1/2	48 1/2	46 1/2	48 1/2	46 1/2	48 1/2	46 1/2	47	46 1/2	46 1/2	11,400
19 Jan 6	20 Nov 11	19 1/2 Feb 28	20 1/2 May 4	Theatres Inc common	1	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	20	20	19 1/2	20 1/2	200
8 July 28	13 1/2 Sep 1	8 1/2 Jan 3	12 1/2 Aug 11	5% preferred	20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	43,400
30 1/2 Dec 1	43 1/2 Jan 4	34 1/2 Jan 4	46 1/2 Aug 3	American Cable & Radio Corp.	1	44 1/2	46	45 1/2	45 1/2	44	45 1/2	44	45 1/2	44	44 1/2	44 1/2	45	46,300
35 1/2 Dec 14	58 1/2 Aug 23	36 Jan 4	39 1/2 Jun 5	American Can Co common	12.50	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	2,300
40 1/2 Sep 29	31 1/2 Jan 13	42 1/2 Jan 6	57 1/2 Jun 28	7% preferred	25	45 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,300
46 1/2 Mar 22	77 Dec 27	19 1/2 Jan 3	25 1/2 May 12	American Chain & Cable	No par	87 1/2	88 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	87	87 1/2	87	87 1/2	4,200
16 Oct 26	24 1/2 Jan 11	40 Feb 2	59 1/2 Jun 8	American Chiclo Co.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,000
36 1/2 Sep 26	44 1/2 July 5	84 Jan 4	92 Aug 20	Amer Comm'r Barge Line Co.	3	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	200
81 1/2 Jan 28	89 Mar 30	42 1/2 July 19	50 Mar 20	American Crystal Sugar common	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	40
31 1/2 Oct 21	59 1/2 Jun 14	29 1/2 Jan 20	47 1/2 Jun 5	4 1/2% prior preferred	100	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	74,200
23 1/2 Oct 25	30 1/2 Dec 30	57 1/2 Jan 3	71 1/2 Aug 2	American Cyanamid Co.	10	42	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42	41 1/2	41 1/2	2,700
46 1/2 Jan 21	59 1/2 July 18	20 1/2 Jan 3	31 1/2 Aug 8	American Distilling Co.	10	x69 1/2	69 1/2	69 1/2	70 1/2	70	70 1/2	69 1/2	70 1					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Aug. 7	Tuesday Aug. 8	Wednesday Aug. 9	Thursday Aug. 10	Friday Aug. 11	
30% Sep 20	40% Jan 5	33% Jan 3	43% Jan 12	Archer-Daniels-Midland	No par	41% 42		41% 41 1/2	40 41 1/2	40 41 1/2	40 41 1/2	40 41 1/2	6,200
23% July 26	39% Dec 28	37% Feb 21	57% Jun 26	Argo Oil Corp.	5	45 46		46 46 1/2	46 46 1/2	46 46 1/2	46 46 1/2	46 46 1/2	11,600
87% Sep 19	77% Jan 4	67% Jan 3	79% Aug 9	Armco Steel Corp.	10	x77 77 3/4		78 78 1/2	78 78 1/2	78 78 1/2	78 78 1/2	78 78 1/2	18,900
29% Sep 28	42% Feb 19	37% Jan 3	53% Aug 3	Armour & Co. (Del.)	5	50% 51 1/2		50% 50 3/4	50% 50 3/4	50% 50 3/4	50% 50 3/4	50% 50 3/4	20,300
39% Jan 26	53% Dec 21	50% Jan 4	69% Aug 10	Armstrong Cork Co. common	1	67% 67 1/2		x67 67 1/2	67 67 1/2	67 67 1/2	67 67 1/2	67 67 1/2	5,000
75% Jan 13	83% Aug 26	78% Jan 11	85% July 22	\$3.75 preferred	No par	*83 84 1/2		x82 82 1/2	*81 82	*81 82	*81 82	*81 82	110
28% Oct 24	44% Jun 9	30% Jan 3	46% May 22	Armstrong Rubber Co.	1	42% 42 1/2		43% 43 1/2	43% 43 1/2	43% 43 1/2	43% 43 1/2	43% 43 1/2	4,700
12% Oct 10	20% Jan 11	13% Mar 16	18% Aug 8	Arnold Constable Corp.	5	16% 17 1/2		17% 18 1/2	18 18 1/2	18 18 1/2	17 1/2 18	16 1/2 17 1/2	1,440
19% Oct 26	25% Aug 22	20% Feb 8	37% July 28	Aro Equipment Corp.	2.50	36 36 1/2		36 36	36 36 1/2	36 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	1,100
16% Oct 24	27% Jan 5	24% Aug 4	24% Aug 2	When issued	2.50	24% 24 1/2		24% 24 1/2	24% 24 1/2	24% 24 1/2	24% 24 1/2	24% 24 1/2	800
18% July 25	23% Jan 4	20% Feb 9	31% Apr 6	Arvin Industries Inc.	2.50	23% 23 1/2		24% 25 1/2	24% 25 1/2	24% 25 1/2	26% 26 1/2	26% 26 1/2	21,900
29% Jan 1	37% Jan 5	22% Jan 4	28% Jun 1	Ashland Oil & Refining common	1	26% 26 1/2		25% 26 1/2	x25 26 1/2	25% 26 1/2	25% 26 1/2	26% 26 1/2	42,500
56% Jan 27	75% Dec 21	69% Feb 7	91% Aug 7	2nd preferred \$1.50 series	No par	43 43		*42% 43 1/2	*42 43	*42 43	43 43	42 1/2 42 1/2	300
100% Feb 9	106% July 18	102% Feb 7	110% July 7	Associated Dry Goods Corp. com.	1	89% 91		x89% 89 1/2	90 90	90 90	89 89 1/2	90 90 1/2	2,000
49% Oct 10	63% Jan 4	53% Jan 3	75% Aug 10	5.25% 1st preferred	100	109 109		x107% 108 1/2	*107 108 1/2	*107 108 1/2	106 1/2 107 1/2	107 1/2 107 1/2	190
				Associates Investment Co.	10	73% 74		73 74	72 1/2 73 1/2	72 1/2 73 1/2	73 1/2 75	73 1/2 74 1/2	3,400
20% Sep 27	27% Jan 5	21% Jan 3	27% July 7	Atchafalpa & Santa Fe com.	10	25% 26 1/2		26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 26 1/2	25 1/2 26 1/2	49,200
9% Jan 7	10% Aug 29	9% Jan 3	10% Mar 3	5% non-cumulative preferred	10	9% 9 1/2		9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 10	9% 10	35,100
28% Feb 1	38% Aug 29	35% Jan 4	48% Aug 11	Atlantic City Electric Co. com.	4 1/2	47 47		46 1/2 46 1/2	47 48 1/2	47 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	2,300
79% Jan 15	88% May 11	83% July 14	87% Feb 21	4% preferred	100	*83% 84		83 83 1/2	*83 84 1/2	*83 84 1/2	*82 1/2 84 1/2	*82 1/2 84 1/2	270
40% Mar 4	58% Feb 24	39% Aug 2	48% Feb 2	Atlantic Coast Line RR	No par	39% 40		40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	7,400
31% Jan 17	43% Dec 29	42% Jan 3	60% May 4	Atlantic Refining common	10	52% 53 1/2		51% 52 1/2	50% 51 1/2	50% 51 1/2	51 51 1/2	51 51 1/2	40,800
74% Jan 4	80% Aug 18	76% Jan 3	83% Mar 8	\$3.75 series B preferred	100	82 82 1/2		81 82	81 81 1/2	81 81 1/2	81 1/2 82	81 1/2 82	730
3 Dec 5	6 1/2 Jan 4	25% July 17	30% Jun 5	Atlas Chemical Industries	1	28% 29		28 29	28 28 1/2	28 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	3,400
13% Dec 2	15% Feb 15	13% Feb 9	14% Apr 12	Atlas Corp. common	1	3% 3 1/2		3% 4	3% 4	3% 4	3% 4 1/2	3% 4 1/2	293,900
12% Aug 1	20% Jan 4	13% Jan 5	24% May 10	5% preferred	20	13% 14		13% 14	13% 13 1/2	13% 13 1/2	13% 14	13% 14	6,200
20% Oct 31	24% Jan 11	21% Feb 1	29% May 12	Austin Nichols common	No par	18% 19 1/2		18% 19 1/2	18% 19 1/2	18% 19 1/2	18% 19 1/2	18% 19 1/2	7,400
31 Mar 11	52% July 11	28% July 24	45% Mar 29	Conv prior pref (\$1.20)	No par	23% 23 1/2		24 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,500
11% May 11	17% Aug 18	13% Jan 3	27% Aug 2	Automatic Canteen Co of Amer	2.50	30 30 1/2		30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	32 1/2 32 1/2	41,700
18% Dec 30	19% Dec 30	17% Feb 2	68% May 8	Avco Corp.	1	25% 26 1/2		26 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	25 1/2 26 1/2	205,000
				Avnet Electronics Corp.	5c	37 38 1/2		39% 40%	39% 41 1/2	39% 41 1/2	40 41 1/2	39% 40%	36,800
4% Aug 16	7% Jan 5	4% Jan 3	7% Mar 29	Babbitt (B T) Inc.	1	5% 5 1/2		5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	5% 5 1/2	3,800
27% Oct 5	37% Jan 4	36% Jan 10	52% Apr 26	Babcock & Wilcox Co.	9	47% 48 1/2		47% 48 1/2	47% 47 1/2	47% 47 1/2	46 1/2 47	47 1/2 48 1/2	9,300
11% Oct 31	17% Jan 4	12% Jan 3	18% Jan 11	Balwin-Lima-Hamilton Corp.	13	16% 17 1/2		17% 18 1/2	17% 18 1/2	17% 18 1/2	17% 18 1/2	18 1/2 18 1/2	130,900
24% Jan 26	30% Aug 12	27% Jan 20	35% Aug 11	Baltimore Gas & Elec. Co. com.	No par	32% 33		33 33 1/2	33% 33 1/2	33% 33 1/2	33% 34	34 35	17,800
90% Jan 18	98% Aug 20	94% Jan 4	100% Jan 27	4% preferred series B	100	98% 99 1/2		99 99	99 99 1/2	99 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	340
80 Jan 8	88% Sep 8	82% Jan 12	88% May 9	4% preferred series C	100	83% 83 1/2		*83 84	83% 83 1/2	83% 83 1/2	*83 84	*83 84	170
24% Oct 31	43% Jan 14	28% Jan 3	47% Jan 19	Baltimore & Ohio common	100	32% 34 1/2		33 33 1/2	32 32 1/2	32 32 1/2	31 1/2 32	31 1/2 32	2,800
22% Sep 28	34% Aug 15	23% July 19	47% Jan 19	Stamped	100	27% 27 1/2		26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	27 27 1/2	27 27 1/2	1,400
45% Oct 26	62% Feb 11	43% July 25	63% Jan 18	4% non-cumulative preferred	100	*48 49		*47 48 1/2	*47 48 1/2	*47 48 1/2	*45 1/2 46 1/2	*45 1/2 46 1/2	300
43% Oct 26	59% Aug 9	40% July 20	62% Jan 19	Preferred stamped	100	44% 44 1/2		44 44	43% 43 1/2	43% 43 1/2	44% 44 1/2	44% 45 1/2	500
12% Dec 21	13% Dec 16	13% Mar 9	29% May 18	Bangor & Aroostook Corp.	1	23% 23 1/2		23% 24	23% 24	23% 24	23% 24 1/2	24 1/2 24 1/2	2,800
49 Jan 1	72% Dec 29	56% Aug 8	70% Mar 17	Barber Oil Corp.	10	57% 57 1/2		56 1/2 57 1/2	57 1/2 58	57 1/2 58	*57 1/2 57 1/2	*57 1/2 57 1/2	2,200
14% Nov 17	16% Oct 12	15% Jan 3	19% May 22	Basic Inc.	1	17% 17 1/2		17% 17 1/2	18 18 1/2	18 18 1/2	17% 18 1/2	17% 18 1/2	3,400
18 Dec 27	25% Jan 8	18% Feb 8	27% Aug 8	Basic Products Corp.	1	25% 26 1/2		26 1/2 27	26 1/2 27	26 1/2 27	25 26	25 26	25,700
39% May 3	57% Aug 23	47% Jan 3	58% Aug 9	Bath Iron Works Corp.	10	55% 56		56 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	57 57 1/2	57 1/2 57 1/2	4,700
34% Mar 8	58% Jun 14	38% Apr 27	48% July 10	Bausch & Lomb Inc.	10	44% 45 1/2		44 44 1/2	44 44 1/2	44 44 1/2	43 1/2 44 1/2	43 1/2 43 1/2	5,800
30% Oct 5	45% Jan 7	33% Apr 4	41% Jan 31	Baxter Laboratories Inc.	1	58% 59 1/2		60 62	62 65	62 65	64 64 1/2	64 66	8,500
37 Mar 21	55% Dec 5	51% Jan 6	64 Jan 31	Bayuk Cigars Inc.	No par	40% 41		40 41	40 41	40 41	40 40 1/2	40 40 1/2	3,300
183 Mar 3	249 Dec 1	275 Mar 16	275 May 15	Beatrice Foods Co. common	12.50	60% 60 1/2		60 61 1/2	60 61	60 61	60 60 1/2	60 61	3,600
90% Feb 3	97 Aug 29	94% Jan 11	100% May 15	3% conv prior preferred	100	*280 305		*280 305	*280 310	*280 310	*280 310	*283 310	10
15% Sep 20	25% Jun 9	17% Mar 14	21% Apr 3	4% preferred	100	96% 98		96 98	97 97	97 97	96 98	96 98	3,400
62% Jan 13	103% Sep 2	87% Jan 3	145% May 5	Beaunit Mills Inc.	2.50	132% 133 1/2		133 137 1/2	137 137 1/2	137 137 1/2	137 138 1/2	137 139 1/2	12,300
78 Apr 21	83 Aug 10	81 Jan 6	85 July 19	Beckman Instruments Inc.	1	83 85		*83 85	*83 85	*83 85	*82 85	*82 85	15,700
19% Nov 7	25 Oct 12	17% Apr 9	27% Jun 6	Beck Shoe (A S) 4% pfd	100	21 21 1/2		20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	30
31% Dec 14	42% Apr 18	31% July 21	35% Feb 8	Beech Aircraft Corp.	1	32% 32 1/2		32 32	*32 33	*32 33	*32 33	*32 33	8,500
32% Mar 31	50% Dec 29	48% Jan 16	74% Aug 8	Beech Creek RR	50	70% 73 1/2		73 74 1/2	73 74 1/2	73 74 1/2	70 72 1/2	70 71 1/2	600
14% Jun 8	20% Mar 29	14% Jan 4	20 Jun 2	Beech-Nut Life Savers Corp.	10	17% 17 1/2		17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	19,900
37% Jan 19	57% Jan 13	48% Jan 13	69% May 25	Beiding-Hemlinway	1	53% 54 1/2		54 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	7,700
89% Feb 25	93 July 26	89% Feb 14	93% Apr 16	Bell & Howell Co. common	No par	*105% 105 1/2		*105 105 1/2	*105 105 1/2	*105 105 1/2	*105 105 1/2	*105 105 1/2	15,700
11% July 27	17% Aug 30	12% Jan 3	16% Apr 5	4% preferred	100	13% 13 1/2		13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	10,100
				Bell Intercontinental Corp.	1	53% 53 1/2		52 54	52 54	52 54	53 1/2 54 1/2	53 1/2 54 1/2	400
56% Oct 24	74% Jan 4	58 Jun 28	72 Jan 31	Beneficial Finance Co. common	1	50 51		50 50	*49 1/2 50 1/2	*49 1/2 50 1/2	*49 1/2 50 1/2	*49 1/2 50 1/2	30,500
32% Feb 3	34% Dec 22	33% Jan 4	35% Aug 2	5% preferred	50	*38 38 1/2		38 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,200
45 Jan 7	50% Nov 28	48% Jan 12	52 May 18	Benguet Consolidated Inc.	2 pesos	43% 43 1/2		43 43 1/2	43 1/2 44	43 1/2 44	43 1/2 44	44 45	14,300
1 Jan 10	1% Oct 20	1% Jan 3	1% Jan 19	Best & Co. Inc.	1	41% 42 1/2		42 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	118,100
30% Nov 1	38% Jan 8	41 Apr 24	48% Apr 13	Bestwall Gypsum Co.	40c	142 142 1/2		141 1/2 142	141 1/2 142	141 1/2 142	142 142 1/2	142 143	2,200
33% Feb 6	50 Jun 8	39% July 7	49% Apr 17	Bethlehem Steel Corp. common	8	17% 18 1/2		17 1/2 18 1/2	17 1/2 18	17 1/2 18	17 1/2 18 1/2	18 1/2 18 1/2	8,300
37% Dec 5	57% Jan 4	141% Jan 3	148 May 15	Bigelow-Sanford Inc. common	5	81% 83 1/2		*82 84	*82 84	*82 84	*82 84	*82 84	3,900
138% Jan 6	151 Aug 26	12% Jan 3	18% Aug 7	4% pfd series of 1951	100	67% 68 1/2		64% 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	3,900
11% Dec 19	21% Feb 8	71 Jan 6	83% Aug 7	Black & Decker Mfg Co.	50c	36% 36 1/2		36 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	1,800
69% Oct 18													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 7	Tuesday Aug. 8	Wednesday Aug. 9	Thursday Aug. 10	Friday Aug. 11					
39 1/4 Oct 5	49 1/4 Jan 4	44 1/4 Jan 4	60 1/4 May 5	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.-----	54 1/4 55	54 1/4 55	53 1/4 54 1/4	53 1/4 53 1/4	53 1/4 54	53 1/4 54	3,500		
23 1/4 Sep 19	35 1/4 Feb 25	28 1/4 Jan 3	36 1/4 Mar 13	28 1/4 Jan 3	36 1/4 Mar 13	Carey (Philip) Mfg Co.-----	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	30 1/4 30 1/4	30 1/4 30 1/4	2,500		
10 1/4 Dec 9	25 1/4 Jun 2	11 1/4 Jan 4	16 1/4 Jun 6	11 1/4 Jan 4	16 1/4 Jun 6	Carlsile Corp.-----	14 1/4 14 1/4	13 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	3,000		
88 1/4 Jan 12	98 1/4 Aug 18	91 1/4 Jan 6	99 1/4 Apr 8	91 1/4 Jan 6	99 1/4 Apr 8	Carolina Clinchfield & Ohio Ry.-----	94 1/4 94 1/4	94 1/4 95 1/4	94 1/4 95 1/4	94 1/4 95 1/4	95 1/4 95 1/4	95 1/4 95 1/4	190		
35 1/4 Feb 1	44 1/4 Sep 19	43 1/4 Jan 3	57 1/4 May 9	43 1/4 Jan 3	57 1/4 May 9	Carolina Power & Light.-----	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 54	54 1/4 54	55 1/4 56	55 1/4 56	6,100		
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	39 1/4 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.-----	47 1/4 48 1/4	48 1/4 48 1/4	48 1/4 49 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	5,100		
27 1/4 July 22	41 1/4 Jan 6	32 1/4 Jan 3	49 1/4 May 19	32 1/4 Jan 3	49 1/4 May 19	Carrier Corp common-----	39 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	9,500		
39 1/4 Nov 25	43 1/4 July 15	40 1/4 Jan 10	47 1/4 Apr 28	40 1/4 Jan 10	47 1/4 Apr 28	4 1/4% preferred-----	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	45 1/4 46 1/4	45 1/4 45 1/4	45 1/4 45 1/4	1,430		
24 1/4 Oct 16	29 1/4 Feb 23	27 1/4 Jan 3	35 1/4 Aug 3	27 1/4 Jan 3	35 1/4 Aug 3	Carriers & General Corp.-----	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	300		
40 1/4 Sep 26	78 1/4 Jan 4	46 1/4 Feb 1	63 1/4 Apr 8	46 1/4 Feb 1	63 1/4 Apr 8	Cartier Products Inc.-----	60 1/4 61 1/4	61 1/4 63 1/4	60 1/4 63 1/4	61 1/4 62 1/4	60 1/4 62 1/4	60 1/4 62 1/4	21,600		
7 1/4 Dec 5	22 1/4 Jan 5	8 1/4 Jan 3	13 1/4 Apr 3	8 1/4 Jan 3	13 1/4 Apr 3	Case (J I) Co common-----	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	13,900		
71 1/4 Dec 30	114 1/4 Jan 19	72 1/4 Jan 4	90 1/4 May 31	72 1/4 Jan 4	90 1/4 May 31	7 1/4% preferred-----	73 1/4 75	73 1/4 74 1/4	73 1/4 73 1/4	74 1/4 74 1/4	73 1/4 74 1/4	73 1/4 74 1/4	360		
3 1/4 Nov 22	7 1/4 Feb 26	3 1/4 Jan 3	5 Mar 20	3 1/4 Jan 3	5 Mar 20	6 1/2% 2nd preferred-----	3 1/4 4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 4	3 1/4 4	4,900		
24 1/4 Sep 19	34 1/4 Jan 6	30 1/4 Feb 1	41 1/4 May 11	30 1/4 Feb 1	41 1/4 May 11	Caterpillar Tractor common-----	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 40 1/4	39 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	59,600		
88 1/4 Feb 8	94 1/4 Sep 9	89 1/4 Jan 11	97 May 23	89 1/4 Jan 11	97 May 23	4.20% preferred-----	92 1/4 92 1/4	90 1/4 90 1/4	90 1/4 92	90 1/4 90 1/4	90 1/4 91 1/4	90 1/4 91 1/4	90		
21 1/4 Oct 25	31 1/4 Jan 8	22 1/4 Jan 3	40 1/4 Jun 14	22 1/4 Jan 3	40 1/4 Jun 14	Celanese Corp of Amer com-----	36 1/4 37 1/4	37 1/4 38 1/4	36 1/4 37 1/4	37 1/4 38 1/4	38 1/4 39 1/4	38 1/4 39 1/4	56,900		
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	129 Jun 28	115 1/4 Jan 6	129 Jun 28	7% 2nd preferred-----	125 1/4 127 1/4	126 1/4 126 1/4	125 1/4 127 1/4	125 1/4 127 1/4	125 1/4 127 1/4	125 1/4 127 1/4	20		
71 1/4 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	71 1/4 Jan 3	85 1/4 Apr 10	4 1/4% conv preferred series A-----	81 1/4 81 1/4	81 1/4 81 1/4	81 1/4 81 1/4	81 1/4 81 1/4	80 1/4 80 1/4	80 1/4 80 1/4	900		
20 1/4 July 22	35 1/4 Jan 15	24 1/4 Jan 3	35 1/4 Aug 9	24 1/4 Jan 3	35 1/4 Aug 9	Celotex Corp common-----	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	27 1/4 27 1/4	27 1/4 27 1/4	8,100		
17 1/4 Jan 29	19 1/4 Jan 11	17 1/4 Jan 10	19 1/4 Jul 21	17 1/4 Jan 10	19 1/4 Jul 21	5% preferred-----	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	800		
21 1/4 Oct 12	25 1/4 Jan 15	22 1/4 Jan 3	28 1/4 Jun 5	22 1/4 Jan 3	28 1/4 Jun 5	Central Aguirre Sugar Co.-----	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	700		
17 1/4 Jan 22	24 1/4 Jan 8	18 1/4 Jan 3	34 1/4 Jun 5	18 1/4 Jan 3	34 1/4 Jun 5	Central Foundry Co.-----	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	24 1/4 25	24 1/4 25	1,100		
46 1/4 Dec 30	59 1/4 Aug 17	38 1/4 Mar 6	50 1/4 Jul 12	38 1/4 Mar 6	50 1/4 Jul 12	Central of Georgia Ry com-----	45 1/4 47 1/4	45 1/4 47 1/4	45 1/4 47 1/4	45 1/4 47 1/4	45 1/4 47 1/4	45 1/4 47 1/4	---		
75 1/4 Sep 20	80 1/4 Aug 17	59 1/4 Mar 7	75 1/4 Jul 21	59 1/4 Mar 7	75 1/4 Jul 21	5% preferred series B-----	72 1/4 80	72 1/4 80	72 1/4 77	72 1/4 77	72 1/4 77	72 1/4 77	---		
19 1/4 Mar 8	28 1/4 Dec 23	27 1/4 Jan 3	34 1/4 May 17	27 1/4 Jan 3	34 1/4 May 17	Central Hudson Gas & Elec-----	32 1/4 33	32 1/4 32 1/4	32 1/4 33	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	6,100		
32 1/4 Jan 30	42 1/4 Aug 25	38 1/4 Jan 24	47 1/4 May 15	38 1/4 Jan 24	47 1/4 May 15	Central Illinois Light com-----	43 1/4 43 1/4	42 1/4 43	42 1/4 43	42 1/4 43	42 1/4 43	42 1/4 43	8,200		
88 1/4 Jan 27	95 1/4 Sep 6	92 1/4 Jan 3	97 1/4 Apr 7	92 1/4 Jan 3	97 1/4 Apr 7	4 1/4% preferred-----	94 1/4 95 1/4	94 1/4 94 1/4	93 1/4 95 1/4	93 1/4 95	93 1/4 95	93 1/4 95	20		
42 1/4 Jan 4	59 1/4 Dec 29	57 1/4 Jan 18	69 1/4 Aug 3	57 1/4 Jan 18	69 1/4 Aug 3	Central Illinois Public Service-----	68 1/4 69	68 1/4 68 1/4	68 1/4 68 1/4	69 1/4 69 1/4	69 1/4 69 1/4	69 1/4 69 1/4	3,300		
19 1/4 Oct 28	28 1/4 May 23	17 1/4 Aug 1	26 1/4 Feb 6	17 1/4 Aug 1	26 1/4 Feb 6	Central RR Co of N J-----	18 1/4 18 1/4	17 1/4 18	18 1/4 18	17 1/4 18 1/4	17 1/4 18 1/4	17 1/4 18 1/4	500		
29 1/4 Jan 26	42 1/4 Jun 15	38 1/4 Jan 24	47 1/4 May 11	38 1/4 Jan 24	47 1/4 May 11	Central & South West Corp-----	42 1/4 43 1/4	42 1/4 43 1/4	41 1/4 43	42 1/4 43	42 1/4 43 1/4	42 1/4 43 1/4	23,400		
20 1/4 Sep 29	28 1/4 Feb 15	25 1/4 Jan 4	33 1/4 Mar 16	25 1/4 Jan 4	33 1/4 Mar 16	Central Soya Co-----	28 1/4 29	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	7,600		
9 1/4 July 18	13 1/4 Sep 14	9 1/4 Jan 9	22 1/4 Mar 29	9 1/4 Jan 9	22 1/4 Mar 29	Century Industries Co.-----	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18	18 1/4 18	17 1/4 18 1/4	17 1/4 18 1/4	2,000		
27 1/4 Oct 24	42 1/4 Jan 6	31 1/4 Jan 17	44 1/4 May 17	31 1/4 Jan 17	44 1/4 May 17	Cerro Corp-----	40 1/4 41	39 1/4 40 1/4	39 1/4 39 1/4	38 1/4 39 1/4	37 1/4 38 1/4	37 1/4 38 1/4	12,000		
11 1/4 July 25	21 1/4 Dec 23	20 1/4 Jan 3	64 1/4 Jun 14	20 1/4 Jan 3	64 1/4 Jun 14	Certain-feed Products Corp-----	54 1/4 55 1/4	54 1/4 54 1/4	53 1/4 54 1/4	54 1/4 54 1/4	57 1/4 58 1/4	57 1/4 58 1/4	49,300		
26 1/4 Oct 24	40 1/4 Apr 7	31 1/4 Mar 1	46 1/4 May 31	31 1/4 Mar 1	46 1/4 May 31	Cessna Aircraft Co.-----	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	38 1/4 39 1/4	38 1/4 39 1/4	10,700		
3 1/4 May 11	5 1/4 Jan 18	3 1/4 Jan 4	7 1/4 May 10	3 1/4 Jan 4	7 1/4 May 10	Chadbourne Gotham Inc-----	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	15,600		
40 1/4 Oct 21	70 1/4 Jan 11	45 1/4 Aug 1	57 1/4 Mar 17	45 1/4 Aug 1	57 1/4 Mar 17	Chain Belt Co.-----	48 1/4 48 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	2,200		
24 1/4 Dec 5	42 1/4 Jan 6	26 1/4 Jan 4	35 1/4 Aug 11	26 1/4 Jan 4	35 1/4 Aug 11	Champion Papers Inc com-----	33								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 7	Tuesday Aug. 8	Wednesday Aug. 9	Thursday Aug. 10	Friday Aug. 11					
20 1/2 Sep 19	42 1/2 Mar 2	24 1/4 Jan 4	37 1/2 Jun 6	Controls Co of America	5	31 1/2	31 1/2	31 1/2	30 3/4	29 3/4	2,900				
25 1/2 Sep 15	42 1/2 Feb 29	30 1/2 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp	5	37 1/2	37 1/2	38	38	37 1/2	1,900				
6 Dec 1	16 July 11	7 1/2 Jan 3	12 1/2 Aug 11	Cooper Tire & Rubber Co	1	12	12 1/2	11 1/2	12	12 1/2	10,500				
21 Oct 25	33 1/2 Jun 17	27 1/4 Jan 4	49 1/2 Jun 15	Copeland Refrigeration Corp	1	38 1/2	39	38	38 1/2	39	38,300				
12 1/2 Dec 5	24 1/4 Jan 7	13 1/2 Jan 3	22 1/2 May 24	Copper Range Co	5	18 1/2	19 1/2	18 1/2	18 1/2	19 1/2	9,400				
27 1/2 Dec 6	55 Jan 4	31 1/4 Jan 3	42 1/4 May 31	Copperweld Steel Co	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,000				
		45 1/2 May 3	59 1/2 Jun 5	Corn Products Co	50c	54 1/2	55	55 1/2	56 1/2	56 1/2	36,400				
124 Feb 16	186 Jun 9	163 1/2 Aug 10	194 1/4 Apr 4	Corning Glass Works common	5	164 1/2	166 1/2	164 1/2	165	163 1/2	6,100				
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	87 Jun 29	3 1/2% preferred	100	86	88	86	88	86	200				
85 1/2 Jan 19	90 Apr 11	88 Jan 5	91 Mar 13	3 1/2% preferred ser of 1947	100	89	91	89	91	89	---				
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 1/2 May 9	Cosden Petroleum Corp	1	25 1/2	26 1/2	25 1/2	25 1/2	24 1/2	4,000				
10 1/4 July 1	15 1/2 Sep 9	13 Jan 30	22 1/4 May 11	Coty Inc	1	17 1/2	18 1/4	18 1/2	18 1/2	19	1,900				
3 July 27	4 1/2 Sep 13	3 1/2 Jan 5	9 1/2 Apr 17	Coty International Corp	1	6	6 1/2	5 1/2	6	5 1/2	4,100				
40 July 27	64 1/2 Jan 4	46 1/4 Jan 11	69 1/2 Aug 1	Crane Co common	25	68	68 1/2	67 1/2	68	67	5,700				
72 1/4 Jan 12	76 July 18	72 1/2 Jan 18	76 Feb 21	3 1/2% preferred	100	75	76	75	76	75	---				
31 1/2 Mar 4	39 1/2 Jan 5	35 1/4 Jan 3	48 1/2 Apr 14	Cream of Wheat Corp	2	47 1/2	47 1/2	47 1/2	48	48	600				
17 1/2 Mar 4	22 1/2 July 21	19 1/2 Mar 6	24 1/4 Apr 11	Crescent Petroleum Corp com	1	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	7,400				
23 1/2 Feb 17	26 Jan 15	23 Jan 3	29 1/2 Apr 13	5% conv preferred	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,400				
16 1/2 Feb 17	42 Dec 14	33 Jan 18	60 1/2 Mar 10	Crowell-Collier Publishing	1	34 1/2	35 1/2	35 1/2	36 1/2	35 1/2	28,900				
28 1/2 Feb 1	45 Dec 21	42 1/2 Jan 4	102 1/4 Aug 10	Crown Cork & Seal common	2.50	94 1/2	95 1/2	95 1/2	97	97 1/2	23,300				
34 1/4 Oct 5	40 1/2 Feb 23	39 1/2 Feb 1	43 1/2 Jun 12	\$2 preferred	No par	43	43 1/2	43	43 1/2	43	100				
39 1/2 July 25	54 1/2 Dec 29	51 1/4 July 25	60 1/4 Jun 5	Crown Zellerbach Corp common	5	54 1/2	54 1/2	55	55 1/2	57	21,700				
66 Jan 4	95 Sep 20	89 1/2 Jan 6	95 1/2 Jun 12	\$4.20 preferred	No par	92 1/2	93	91 1/2	92 1/2	91 1/2	260				
16 Dec 5	29 1/2 Jan 5	17 1/2 Jan 3	26 1/2 May 17	Crucible Steel Co of America	12.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	12,500				
88 1/2 Nov 28	109 1/2 Jan 5	90 1/4 Jan 3	109 1/2 May 25	5 1/4% convertible preferred	100	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	200				
13 Sep 22	18 Jan 11	16 Aug 11	23 1/2 Apr 18	Cuban-American Sugar	10	16 1/2	16 1/2	16 1/2	16 1/2	16	3,100				
8 1/2 Oct 24	14 1/2 Jan 4	9 1/2 Jan 3	13 1/2 Aug 3	Cudahy Packing Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	15,200				
63 1/2 July 26	69 1/2 Mar 23	64 1/4 Jan 5	73 1/2 May 19	4 1/2% preferred	100	68	71	68 1/2	71	69 1/2	70				
10 1/4 Aug 3	13 Jan 18	11 1/4 July 18	14 1/2 Feb 1	Cuneco Press Inc	5	11 1/2	11 1/2	12	12 1/2	12	1,800				
30 1/2 Sep 28	37 Jan 14	31 1/4 Mar 29	35 1/2 May 15	Cunningham Drug Stores Inc	2.50	32 1/2	32 1/2	33	33 1/2	33	500				
7 1/2 Dec 20	12 1/2 Jan 7	8 1/4 Jan 3	16 1/2 Jan 30	Curtis Publishing common	1	12 1/2	13 1/4	12 1/2	13	12 1/2	17,300				
50 1/2 Dec 22	60 1/2 Jan 8	36 1/2 Aug 2	54 1/2 Jan 30	\$4 prior preferred	No par	36 1/2	37	36 1/2	37	37 1/2	1,100				
17 1/2 Dec 29	25 Feb 19	14 1/2 May 2	19 1/2 Jan 20	\$1.60 prior preferred	No par	14 1/2	15 1/2	14 1/2	15	14 1/2	600				
14 1/2 Dec 7	31 1/2 Jan 4	15 1/2 Jan 4	22 Mar 16	Curtiss-Wright common	1	19 1/2	20	19 1/2	20 1/2	19 1/2	50,900				
29 1/2 Nov 29	37 1/2 Jan 7	30 1/2 Jan 3	37 May 4	Class A	1	34 1/2	34 1/2	34 1/2	34 1/2	34	1,000				
67 1/2 Sep 27	96 Jan 8	62 1/2 Feb 10	82 July 7	Cutler-Hammer Inc	10	78	78	77	78	76 1/2	2,500				
D															
31 1/4 Jun 22	43 1/2 Jan 4	32 Jan 3	42 Jun 9	Dana Corp common	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	5,900				
83 Jan 4	87 1/2 Aug 23	85 1/2 Jun 7	88 1/2 July 28	3 1/4% preferred series A	100	88 1/2	91	88 1/2	91	88 1/2	20				
12 1/2 Dec 27	15 1/2 Jan 5	12 1/2 Jan 3	15 1/2 Mar 27	Dan River Mills Inc	5	13 1/2	14 1/4	14	14 1/4	14 1/4	13,700				
12 Dec 5	33 1/2 Jan 5	13 July 31	20 Mar 7	Dayco Corp	50c	13 1/2	14	13 1/2	14	13 1/2	4,900				
27 1/2 Oct 31	49 1/2 May 31	25 Jan 16	34 1/4 Jan 23	Daystrom Inc	10	29	29 1/2	29 1/2	30 1/2	29 1/2	21,000				
72 1/2 Jan 4	80 1/2 Aug 23	76 1/2 Jan 16	80 1/2 Jun 19	Dayton Power & Light common	7	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	14,100				
74 1/2 Feb 3	82 1/2 May 23	79 1/2 Jan 4	83 Feb 13	Preferred 3.75% series A	100	78	79	78	79	78	10				
75 1/2 Jan 6	82 1/2 May 23	76 1/2 Jan 4	83 Feb 13	Preferred 3.75% series B	100	78	79 1/2	77 1/2	79 1/2	77 1/2	400				
17 1/2 Jan 8	39 1/2 Dec 15	15 1/2 Jan 8	47 1/2 May 4	Preferred 3.90% series C	100	79 1/2	80 1/2	80 1/2	81 1/2	79 1/2	20				
38 1/2 Apr 26	54 1/2 Dec 16	50 1/4 July 25	62 1/2 May 23	Decca Records Inc	50c	33 1/2	34 1/2	33 1/2	34	33 1/2	8,500				
17 1/2 Dec 21	28 1/2 Jan 8	15 1/2 Jan 11	20 1/2 Jan 19	Deere & Co	1	51 1/2	51 1/2	50 1/2	51 1/2	51 1/2	21,700				
35 1/2 May 17	47 1/2 Aug 11	41 1/2 Jan 11	55 1/2 May 24	Delaware & Hudson	No par	17	17 1/2	16 1/2	17 1/2	16 1/2	6,100				
20 Apr 20	31 1/2 Aug 24	27 1/2 Jan 3	60 1/2 May 16	Delaware Power & Light Co	6.75	51 1/2	52 1/2	50 1/2	50 1/2	51 1/2	6,400				
20 Jun 21	26 1/2 Aug 15	24 1/2 Jan 8	37 Mar 27	Delta Air Lines Inc	3	53	54 1/2	53 1/2	54	53 1/2	12,400				
13 1/2 Sep 28	18 1/2 Nov 4	16 1/2 Jan 3	20 1/2 Feb 17	Dentists' Supply Co of N Y	2.50	32 1/2	32 1/2	32 1/2	32 1/2	30 1/2	6,800				
7 Dec 6	10 Jan 20	7 1/2 Jan 3	14 1/2 Mar 20	Denv & Rio Grande West RR No par	---	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	14,500				
40 1/2 Mar 23	49 1/2 Dec 14	48 1/2 Jan 4	61 Jun 12	DeSoto Chemical Coatings	1	10	10 1/2	10 1/2	11	11 1/2	38,300				
13 Dec 6	26 Jan 4	14 1/2 Jan 3	20 1/2 Feb 17	Detroit Edison	20	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	7,400				
24 1/2 Mar 8	33 1/2 Jan 29	29 1/2 Jan 6	37 Feb 24	Detroit Steel Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	11,000				
50 1/2 May 2	66 1/2 Aug 9	58 1/2 Jan 3	74 Jan 21	DeVilbiss Co	15	32	32 1/2	32	32 1/2	31 1/2	1,100				
29 1/2 Mar 8	38 1/2 Jan 29	35 1/2 Jan 3	47 1/2 May 31	Diamond Alkali Co	10	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	2,600				
28 Jan 11	31 Apr 14	29 1/2 Jan 3	32 1/2 July 24	Diamond National Corp	1	41 1/2	42	41 1/2	42 1/2	41 1/2	11,000				
14 1/2 Dec 27	20 1/2 Feb 23	12 1/2 Jan 4	27 1/2 Jun 12	\$1.50 preferred	25	31 1/2	31 1/2	31 1/2	32	31 1/2	4,400				
14 Sep 30	17 1/2 Jan 6	15 1/2 Jun 27	20 1/2 Mar 17	Diana Stores Corp	50c	20	20 1/2	19 1/2	20	20 1/2	2,000				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

LowestHighest

44 1/2 Nov 969 1/4 Jan 4

5 1/2 Dec 289 1/4 Mar 29

15 1/2 Oct 520 1/4 Jan 4

25 1/4 July 2840 1/4 Jan 6

15 1/2 Dec 2027 1/4 Jan 4

21 1/2 Sep 1924 1/2 Jan 9

33 Oct 2645 Jan 4

19 1/2 May 2322 1/4 Aug 15

32 1/2 Oct 2439 1/4 Dec 14

15 1/2 Oct 3120 May 12

35 1/2 Oct 2467 1/2 Jan 15

24 1/2 Oct 2647 1/4 Jan 4

14 1/2 Jan 520 1/2 Feb 4

27 1/2 Oct 2439 1/2 Feb 26

32 1/2 Oct 445 1/4 Jan 19

47 1/2 Dec 2230 1/4 Jun 6

6 1/2 Nov 1713 1/4 Jan 8

23 1/2 Nov 738 1/4 Apr 8

80 May 2784 Apr 7

91 1/2 Dec 12110 Jun 7

38 1/2 Nov 2245 Sep 22

29 Jan 2038 1/2 May 10

50 1/2 Feb 568 1/2 Jun 29

11 1/2 Apr 2817 1/2 Dec 22

20 Dec 234 1/4 Apr 18

80 Sep 1385 1/2 Nov 3

20 1/2 Oct 2628 1/2 Apr 26

11 Sep 2714 1/4 Apr 22

44 1/2 May 1363 Dec 21

196 May 31248 Dec 23

88 1/2 Jan 1395 May 31

11 1/2 Oct 519 1/4 Jan 15

17 1/2 Nov 2235 1/4 Jan 7

60 1/2 July 2592 1/4 Jan 6

12 Oct 2519 1/4 Jan 5

24 Oct 2441 1/4 Jan 29

12 Nov 2115 1/4 Jan 6

22 Mar 3032 Dec 30

17 1/2 Dec 530 Feb 15

66 May 2784 1/2 Nov 21

12 Jan 312 1/4 Jan 3

19 1/2 Sep 2927 1/4 Jan 7

38 1/2 May 3151 Jan 5

42 1/2 July 2759 Dec 7

3 1/2 Oct 246 1/4 Jan 15

24 Sep 2919 1/2 Sep 2

17 Apr 2211 1/2 Sep 9

10 1/2 Sep 2030 1/2 Jan 6

21 Dec 1699 1/2 Oct 13

17 May 1826 1/4 Jan 21

58 1/2 Feb 180 1/2 July 5

8 1/2 Dec 3012 1/2 Jan 11

137 Oct 28146 July 22

7 1/2 Jan 169 1/4 Jan 4

16 1/2 Oct 3134 1/2 Jan 27

32 1/2 Oct 2645 1/4 Jan 25

75 1/4 Mar 882 Aug 24

21 1/2 Apr 1436 1/2 Dec 12

6 Dec 218 1/4 Jan 4

15 1/2 Oct 2529 1/4 Jan 5

33 1/2 Sep 2388 1/4 Jan 11

70 1/4 Sep 2899 1/4 Jan 4

30 1/2 Apr 2138 1/2 Dec 28

61 1/2 Aug 1875 1/2 Dec 14

22 1/2 Mar 850 1/2 Jun 29

23 1/2 May 2333 1/2 Dec 19

101 1/2 Jan 7111 Aug 22

40 1/2 Dec 2355 1/2 Jan 6

100 1/2 Jan 5108 1/2 Aug 25

76 1/4 Jan 485 1/2 Aug 17

21 1/2 July 128 Dec 15

32 July 1341 Dec 21

43 1/2 Oct 2566 1/2 Jun 22

35 Sep 2845 Jun 10

5 Apr 56 Nov 28

22 1/2 Mar 927 1/2 Dec 30

23 1/2 Oct 536 1/2 Jun 1

18 1/2 Sep 2833 1/4 Jan 6

20 1/2 Oct 1929 1/4 Jan 4

24 1/4 Jan 526 1/2 Sep 12

23 1/2 Oct 2534 1/4 May 31

12 1/2 Oct 2433 1/4 Jun 1

41 1/2 Oct 2581 1/4 Jan 4

91 Jan 696 1/4 Feb 26

100 Jan 5103 1/2 July 5

25 1/2 Oct 2640 1/4 Jan 4

42 1/2 Feb 1761 1/2 Jun 23

12 1/4 May 1719 1/4 Jan 4

14 1/2 Oct 2619 1/4 Jan 18

59 Jan 1391 1/4 Nov 22

50 1/4 Jan 1165 1/4 Sep 6

88 Jan 1996 Sep 23

16 1/2 Oct 2725 1/4 Jan 19

11 1/2 Dec 123 1/4 Jan 8

34 1/4 Nov 445 1/4 Jan 4

10 1/4 Nov 2320 1/4 Jan 11

1 1/2 Nov 293 1/4 Jan 21

45 Dec 589 1/2 Jan 4

32 Sep 2747 1/4 Jan 6

24 1/2 Sep 2928 1/4 Oct 24

32 1/2 Sep 2947 1/4 Jan 4

1 1/2 Oct 263 1/4 Jan 15

7 1/2 Dec 1510 1/4 Jan 15

5 1/2 May 108 1/4 Jan 6

26 Oct 2032 1/4 Apr 12

30 Feb 1741 1/4 Aug 24

24 1/4 Sep 732 Jun 15

74 Jan 1180 Aug 25

7 1/2 Oct 3115 1/4 Jan 18

30 1/2 Sep 2741 1/4 Jan 18

18 Dec 1626 1/4 Jan 26

37 Oct 2452 1/4 Jan 4

42 1/4 May 3053 1/4 Jan 5

22 1/2 Oct 2434 1/4 Aug 12

26 May 1132 1/2 Feb 15

128 1/2 Jan 4143 Aug 19

19 1/4 Oct 1724 1/4 Aug 29

82 Jan 1997 Aug 19

22 1/2 Jan 434 1/4 Sep 1

17 1/2 Dec 2329 Jan 15

61 1/2 Oct 1172 Jan 11

26 1/4 July 2537 Jan 4

Range Since Jan. 1

LowestHighest

47 1/2 Jan 364 1/4 Jun 1

5 1/2 Jan 911 1/4 May 8

17 1/2 Jan 325 1/4 May 16

27 Jan 336 Aug 1

14 1/2 Jan 619 1/4 May 10

20 1/4 Apr 2524 1/4 Jan 17

33 1/2 Jan 341 1/4 Mar 15

22 1/4 Jan 323 1/2 July 27

34 1/2 Feb 149 May 17

12 1/2 July 2618 1/4 Jan 20

42 1/2 July 2552 1/2 Feb 28

26 1/4 Aug 234 1/2 Mar 21

15 1/4 Mar 1623 1/2 Jan 12

26 Jun 1935 1/4 Apr 11

33 1/2 Jan 948 1/2 July 6

28 1/2 Jan 454 1/4 May 17

49 1/4 Jan 467 1/2 Aug 1

6 1/4 Jan 38 1/2 Jun 14

27 July 2634 1/4 May 22

83 Jan 2786 1/2 Mar 8

96 Jan 3114 May 19

41 1/4 Jan 451 1/4 May 19

4 July 148 Jan 24

36 1/4 Jan 1050 May 10

58 1/2 Jan 1775 1/2 July 12

16 1/4 Jan 1234 1/4 May 5

31 1/4 Jan 348 May 31

34 1/2 Jan 1539 1/4 May 31

85 Jan 1189 1/4 Jun 1

25 1/2 Jan 455 1/4 May 4

30 July 2433 1/2 July 26

13 1/4 Jan 527 May 5

59 1/2 Jan 380 1/2 Aug 9

250 Jan 13285 July 27

94 1/4 Jan 1397 Apr 5

12 1/2 Jan 1215 1/4 Apr 12

21 1/4 Jan 529 1/2 Mar 22

63 1/4 Jan 395 1/4 Aug 11

12 July 3114 1/2 Feb 20

31 1/4 Jan 941 1/2 Aug 10

65 Aug 1087 Apr 18

26 1/4 Aug 1130 1/2 July 18

14 1/4 Jan 524 Apr 3

28 1/4 July 2535 1/2 Jun 1

19 Jan 330 1/2 Aug 11

73 Feb 1381 Jan 3

12 1/4 Jan 319 1/4 May 8

22 1/4 Jan 2731 1/2 Mar 30

46 1/4 Mar 157 Mar 13

44 1/4 Jan 2956 1/2 Mar 17

3 1/4 Jan 35 1/2 May 12

24 1/4 Jan 929 1/2 July 6

17 1/4 Jan 426 1/4 May 15

10 1/4 Jan 613 1/2 May 15

22 1/4 Jan 329 1/2 Aug 11

92 1/4 Jan 1098 July 28

20 1/4 Jan 327 Jan 24

75 May 2289 1/2 July 5

6 1/2 July 3110 1/4 Mar 3

93 Jun 21140 Jan 19

7 1/4 Jan 49 1/4 May 15

17 July 2622 1/2 Feb 27

34 1/4 Jan 3144 1/2 Feb 27

77 1/4 July 2683 Mar 2

27 1/4 Apr 1833 Feb 9

5 1/2 Feb 178 Mar 27

16 July 3122 1/2 Mar 21

31 1/2 Jun 2245 1/2 Jan 31

60 1/4 May 274 Jan 3

37 1/4 Jan 1946 May 10

68 1/4 Jan 1090 Aug 11

37 1/4 Jan 1155 1/2 Apr 21

31 Apr 3137 Feb 23

106 1/4 July 14113 May 31

40 1/4 Jan 349 1/2 May 22

104 Jan 6108 1/4 Mar 27

79 1/4 Jan 1083 1/2 Jun 19

26 1/4 Jan 439 Apr 28

32 Jun 2842 1/2 Feb 10

54 1/4 Jan 678 Jun 7

37 1/4 Jan 2352 Jun 7

5 1/4 Jan 38 Aug 11

26 1/4 Jan 333 1/2 Jul 18

29 Jan 1254 1/4 Apr 14

20 1/4 Jan 325 1/2 May 19

25 1/4 Jan 638 Apr 20

25 1/4 Jan 327 1/4 May 11

24 1/4 Jan 2726 1/4 July 14

25 July 2432 1/2 Apr 3

13 1/4 Jan 2220 1/2 Mar 20

53 1/4 Jan 484 1/4 Aug 8

92 1/4 Jan 25100 Jun 12

101 Jan 5106 1/4 July 10

30 1/4 Jan 339 1/2 Jun 2

53 1/4 Jan 475 1/4 May 24

42 July 2555 1/2 Jun 2

14 1/4 Jan 321 May 19

17 1/4 Jan 321 Mar 6

87 1/4 Jan 4126 1/4 Aug 7

50 1/4 Jan 2077 1/4 Aug 11

95 1/2 Feb 6100 1/2 July 26

26 1/4 Jun 2131 1/2 Aug 4

16 1/4 Jan 323 1/2 May 11

13 1/4 Jan 1717 1/2 May 16

35 1/4 Jan 443 1/4 Aug 11

11 1/4 Jan 314 1/4 Jan 24

1 1/2 Jan 33 May 8

5 1/2 Jan 375 1/4 Aug 11

33 1/4 Jan 446 1/4 Aug 11

27 Jan 454 Jun 7

1 1/4 Jan 376 1/4 Jun 14

1 1/4 Jan 310 1/4 Aug 2

6 1/4 Jan 414 1/2 Aug 7

26 Jan 540 1/2 May 17

35 1/4 Jan 1752 1/4 Aug 9

25 1/4 Jan 1839 1/2 Apr 3

75 1/4 Jan 480 Mar 6

8 Jan 319 1/4 Apr 3

35 1/4 Jan 352 1/2 Aug 9

19 1/4 Jan 328 1/2 Apr 7

48 1/4 Jan 369 Mar 22

39 1/2 July 1251 1/2 Feb 23

31 1/4 Jan 2353 1/4 May 17

28 1/4 Jan 539 1/2 Jun 1

139 Jan 3146 Aug 3

25 1/2 Feb 1335 1/2 Mar 20

20 Jan 327 May 19

90 Mar 2296 1/4 May 24

29 1/4 Apr 1840 Aug 2

18 1/4 Jan 325 1/2 May 4

87 Jan 375 1/2 July 28

32 1/4 Jan 342 1/2 May 8

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday Aug. 7

Tuesday Aug. 8

Wednesday Aug. 9

Thursday Aug. 10

Friday Aug. 11

Sales for the Week

Shares

Fansteel Metallurgical Corp.554 1/253 1/252 3/453 1/453 1/42,600

Fawcok Corp.58 1/28 1/28 1/28 1/28 1/22,200

Fedders Corp.522 1/222 1/222 1/222 1/222 1/212,400

Federal Mogul Bower Bearings535 1/235 1/235 1/235 1/235 1/22,900

Federal Pacific Electric Co. com.11515 1/21515 1/21515 1/28,200

5 1/2 conv 2nd pfd series A2321 1/221 1/221 1/221 1/221 1/2500

Federal Paper Board Co. common53737 1/23837 1/238 1/238 1/26,000

4.60 preferred2522 1/222 1/222 1/222 1/222 1/2---

Federated Dept. Stores1.2546 1/246 1/245 1/246 1/246 1/217,100

Fenestra Inc.1013 1/213 1/213 1/213 1/213 1/23,800

Ferro Corp.14445 1/243 1/243 1/243 1/243 1/26,000

Fiberboard Paper Products. No par2930 1/43030 1/230 1/230 1/216,100

Fifth Avenue Coach Lines Inc.1020 1/220 1/22121 1/221 1/24,100

Filtril Corp.126 1/227 1/227 1/227 1/227 1/25,800

Firestone Tire & Rubber. No par454645 1/245 1/245 1/245 1/232,000

First Charter Financial Corp. No par45 1/246 1/247 1/247 1/247 1/232,000

First National Stores. No par64 1/464 1/464 1/464 1/465 1/23,700

Firth Carpet Co.57 1/27 1/27 1/27 1/27 1/22,800

Flintkote Co. common528 1/229 1/228 1/228 1/228 1/29,800

4 1/2 preferred. No par106107106 1/2107106 1/2107106 1/2---

\$4.50 conv A 2nd preferred.10082 1/28684 1/286 1/284 1/284 1/2130

\$2.25 conv B 2nd pfd. No par47 1/248 1/248 1/248 1/249 1/249 1/2100

Florida East Coast Railway Co.254 1/24 1/24 1/24 1/24 1/27,500

Florida Power Corp.2.5046 1/246 1/246 1/246 1/246 1/210,400

Florida Power & Light Co. No par72 1/272 1/272 1/272 1/272 1/219,400

Fluor Corp. Ltd.2.5029 1/231 1/23132 1/231 1/232 1/27,700

Food Fair Stores Inc. common144 1/244 1/244 1/244 1/244 1/22,400

When issued363635 1/235 1/235 1/235 1/220

\$4.20 divid pfd series of 51.1587 1/287 1/287 1/289 1/289 1/211,900

Food Giant Markets Inc. common145 1/246 1/246 1/245 1/245 1/23,900

When issued31313130 1/231313130 1/2200

4 1/2 convertible preferred1022 1/22322 1/222 1/222 1/217,600

F M C Corp. common1078 1/279 1/279 1/280 1/280 1/2---

3 1/4 convertible preferred10025025025025025040

3 1/4 preferred1009696969796979697969740

Food Mart Inc.213 1/213 1/213 1/213 1/213 1/25,000

Foot Mineral Co.222 1/223 1/222 1/222 1/222 1/210,000

Ford Motor Co.592 1/293 1/293 1/293 1/293 1/2111,600

Foremost Dairies Inc.21212 1/212 1/212 1/212 1/242,200

Poster-Wheeler Corp.1038 1/238 1/239 1/239 1/241 1/212,200

Foxboro Co.1067 1/267 1/266 1/266 1/266 1/21,500

Fram Corp.50c27 1/227 1/227 1/227 1/227 1/22,800

Franklin Stores Corp.11717 1/217 1/217 1/217 1/217 1/22,400

Freeport Sulphur Co.1031 1/232 1/232 1/232 1/233 1/210,800

Fruehauf Trailer Co. common128 1/229 1/228 1/228 1/228 1/2157,000

4 preferred10075 1/275 1/274 1/274 1/276 1/276 1/2790

G

Gabriel Co.114 1/21515 1/215 1/215 1/215 1/26,200

Gamble Skogmo Inc.526 1/226 1/226 1/226 1/226 1/23,600

Gardner-Denver Co.553 1/25453 1/25453 1/254542,200

Garrett Corp.248 1/249 1/249 1/249 1/249 1/28,200

Gar Wood Industries Inc. common14 1/24 1/24 1/24 1/24 1/23,500

4 1/2 convertible preferred5027 1/227 1/227 1/227 1/227 1/2400

General Acceptance Corp.123 1/22423 1/224 1/223 1/223 1/22,500

\$0.60 conv voting pref. No par12 1/212 1/212 1/212 1/212 1/2---

General American Investors com.128 1/228 1/228 1/228 1/228 1/220

\$4.50 preferred10096 1/297 1/295 1/296 1/296 1/25,400

General Amer. Oil Co. of Texas.522 1/222 1/222 1/222 1/222 1/24,900

General Amer. Transportation1.2583 1/284 1/284 1/286 1/286 1/25,700

General Baking Co. common56 1/26 1/26 1/26 1/26 1/26 1/2530

58 preferred. No par96 1/296 1/29796 1/29796 1/29796 1/24,800

General Bancshares Corp.28 1/28 1/28 1/28 1/28 1/24,400

General Bronze Corp.519 1/220 1/220 1/220 1/220 1/211,400

General Cable Corp. com. No par41 1/242 1/243 1/243 1/243 1/2120

4 1/2 1st preferred10078 1/278 1/27977 1/277 1/231 1/231 1/23,600

General Cigar Co. Inc.13131 1/231 1/231 1/231 1/231 1/25,700

General Contract Finance Corp.25 1/26 1/26 1/26 1/26 1/24,700

General Controls Co.516 1/216 1/216 1/216 1/216 1/2141,000

General Dynamics Corp.133 1/235 1/235 1/237 1/237 1/2---

General Electric Co.568 1/269 1/268 1/268 1/268 1/2108,900

General Finance Corp.14242 1/24242 1/242 1/242 1/21,200

General Foods Corp. No par87 1/28x85 1/288 1/286 1/287 1/225,200

General Instrument Corp.14142 1/24140 1/241 1/240 1/241 1/221,900

General Mills common334 1/234 1/234353435343517,700

5 preferred100109 1/2110109 1/2109 1/2109 1/2109 1/2790

General Motors Corp. common147 1/248 1/247 1/248 1/248 1/2142,500

85 preferred. No par106 1/2106 1/2106 1/2106 1/2106 1/22,400

Preferred \$3.75 series. No par8282 1/282 1/282 1/282 1/282 1/21,100

General Outdoor Advertising153636363636362,200

General Portland Cement Co.133 1/233 1/233 1/233 1/233 1/218,400

General Precision Equip. Corp.16971 1/269 1/269 1/269 1/269 1/212,600

\$1.60 conv preferred. No par47 1/249 1/247 1/249 1/247 1/247 1/2---

General Public Service10c7 1/27 1/27 1/27 1/27 1/229,500

General Public Utilities Corp.2.5031 1/231 1/231 1/231 1/231 1/216,500

General Railway Signal6.6743 1/243 1/243 1/242 1/242 1/25,900

General Refractories1023 1/223 1/223 1/223 1/223 1/23,700

General Steel Industries137 1/237 1/236 1/237 1/237 1/22,700

General Telephone Co of Florida126 1/226 1/226 1/226 1/226 1/2800

\$1.30 preferred (series B)2525 1/225 1/225 1/225 1/225 1/2700

\$1.25 preferred2525 1/225 1/225 1/225 1/225 1/2163,500

General Tele & Electronics3.33 1/225 1/225 1/225 1/225 1/212,800

General Time Corp.2.5014 1/214 1/214 1/214 1/214 1/245,500

General Tire & Rubber com.83 1/282 1/284 1/281 1/283 1/284 1/2490

5 preference10098 1/297 1/298 1/298 1/298 1/2270

5 1/2 preference100103103102 1/2102 1/2103103102 1/28,100

Genesco Inc.137 1/237 1/237 1/237 1/237 1/28,100

Georgia-Pacific Corp.180c64 1/265 1/264 1/265 1/264 1/214,700

Gerber Products Co.547 1/247 1/247 1/247 1/247 1/25,600

Getty Oil Co.517 1/217 1/217 1/217 1/217 1/215,700

Giant Portland Cement Co.117 1/218 1/218 1/218 1/218 1/26,700

Gillette Co.1123 1/2126 1/2123 1/2121 1/2122 1/29,400

Gimbel Brothers common574 1/274 1/274 1/274 1/275 1/23,600

\$4.50 preferred. No par100100100100100100100

Ginn & Co.130 1/23130 1/23130 1/23130 1/29,100

Gladling MBean & Co.519 1/219 1/219 1/219 1/219 1/23,800

Glen Alden Corp.114 1/214 1/214 1/214 1/215 1/2125,100

Gildden Co.14141 1/24142424242425,600

Globe-Wernicke Inc.1012 1/212 1/212 1/212 1/212 1/21,500

Goebel Brewing Co.122 1/22 1/22 1/22 1/22 1/27,700

Goodrich Co (B F)107071 1/270 1/271 1/270 1/272 1/236,800

Goodyear Tire & Rubber. No par44 1/245 1/244 1/245 1/244 1/245 1/272,300

Goval-National Batteries Inc.474 1/247 1/247 1/247 1/246 1/247 1/24,300

Grace (W B) & Co.174 1/275 1/273 1/275 1/273 1/275 1/214,800

Graham-Paige Corp. common12 1/22 1/22 1/22 1/22 1/22 1/219,400

\$0.60 convertible preferred. No par9 1/29 1/29 1/29 1/29 1/29 1/21,800

Granby Mining Co. Ltd.513 1/213 1/213 1/213 1/213 1/23,600

Grand Union Co.538 1/238 1/238 1/238 1/237 1/238 1/27,200

Granite City Steel6.2549 1/249 1/249 1/249 1/248 1/249 1/25,200

Grant (W T) Co. common2.5031 1/232 1/231 1/231 1/231 1/232 1/28,600

3 1/4 preferred10076 1/277 1/276 1/276 1/276 1/276 1/2---

Grayson-Robinson Stores113 1/214 1/213 1/213 1/213 1/213 1/25,800

Great Atlantic & Pacific Tea Co.15252 1/252 1/252 1/252 1/252 1/213,000

Great Nor Iron Ore Prop. No par24 1/224 1/224 1/224 1/224 1/22,400

Great Northern Paper Co.2558 1/258 1/259 1/259 1/259 1/28,200

Great Northern Ry Co. No par40 1/241 1/240 1/241 1/241 1/241 1/214,900

Great Western Financial Corp.148 1/249 1/249 1/249 1/249 1/249 1/23,000

Great Western Sugar com. No par35 1/235 1/235 1/235 1/235 1/2120

7 preferred1001451451451451451454,300

Green Shoe Manufacturing Co.330 1/230 1/230 1/230 1/230 1/230 1/27,700

Greyhound Corp. common325 1/225 1/225 1/225 1/225 1/225 1/230

4 1/4 preferred10092 1/293 1/292 1/292 1/292 1/292 1/219,100

Grumman Aircraft Eng Corp.137 1/238 1/238 1/237 1/238 1/238 1/22,600

Gulf Mobile & Ohio RR com. No par24 1/224 1/224 1/224 1/224 1/224 1/2300

5 preferred. No par74 1/275 1/275 1/275 1/275 1/276 1/2---

Gulf Oil Corp.8.33 1/238 1/238 1/238 1/238 1/238 1/264,400

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 7	Tuesday Aug. 8	Wednesday Aug. 9	Thursday Aug. 10	Friday Aug. 11	
27 1/2 Feb 8	38 1/2 Jun 23	35 1/2 Jan 16	41 1/2 Aug 11	35 1/2 Jan 16	41 1/2 Aug 11	Gulf States Utilities Co com. No par		39 1/2 40	39 1/2 40	39 1/2 40 1/2	40 1/2 40 3/4	40 1/2 41 1/2	11,100
82 Jan 6	86 1/2 Aug 26	85 1/2 Jan 11	88 1/2 Apr 27	85 1/2 Jan 11	88 1/2 Apr 27	\$4.20 dividend preferred	100	*86 1/2 88	*86 1/2 88	*86 1/2 88	*86 1/2 88	*86 1/2 88	---
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 1/2 Jun 15	86 1/2 Jan 4	94 1/2 Jun 15	\$4.40 dividend preferred	100	*89 1/2 90 1/2	*90 1/2 90 1/2	*90 1/2 90	*90 1/2 90 1/2	*90 1/2 90 1/2	160
87 1/2 May 18	91 1/2 Oct 7	91 1/2 Aug 7	93 1/2 Apr 10	91 1/2 Aug 7	93 1/2 Apr 10	\$4.44 dividend preferred	100	*91 1/2 91 1/2	*91 1/2 93	*91 1/2 93	*91 1/2 93	*91 1/2 93	40
97 Jan 4	103 1/2 Nov 15	101 Jan 28	104 Mar 2	101 Jan 28	104 Mar 2	\$5 dividend preferred	100	*102 102 1/2	102 1/2 102 1/2	*102 102 1/2	102 1/2 102 1/2	*102 102 1/2	110
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred	100	*101 1/2 103	103 103	102 1/2 102 1/2	102 1/2 102 1/2	*102 102 1/2	50
24 1/2 Sep 28	36 1/2 Dec 29	33 1/2 Jan 12	49 1/2 Mar 29	33 1/2 Jan 12	49 1/2 Mar 29	Gustin-Bacon Mfg Co	2.50	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 42 1/2	42 1/2 44	13,200
H													
48 Feb 24	55 Sep 26	53 1/2 Jan 30	66 Apr 19	53 1/2 Jan 30	66 Apr 19	Hackensack Water	25	*58 1/2 59 1/2	*58 1/2 60	*58 1/2 60	*58 1/2 59 1/2	*58 1/2 60	---
35 1/2 Jan 3	51 1/2 Jan 4	42 1/2 Jan 3	56 Jun 1	42 1/2 Jan 3	56 Jun 1	Halliburton Co	5	49 1/2 50 1/2	50 1/2 51 1/2	51 1/2 51 1/2	51 1/2 52	53 1/2 54 1/2	13,900
24 Nov 4	31 1/2 Apr 19	25 1/2 Jan 4	39 1/2 May 18	25 1/2 Jan 4	39 1/2 May 18	Hall (W F) Printing Co	5	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	33 1/2 34	2,500
21 1/2 Dec 5	27 Jan 4	22 1/2 Jan 6	28 1/2 Feb 9	22 1/2 Jan 6	28 1/2 Feb 9	Hamilton Watch Co common	1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24	24 1/2 24	24 1/2 24 1/2	900
88 1/2 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	93 1/2 Jan 3	112 1/2 Feb 13	4 convertible preferred	100	98 98	*98 102	*98 102	*98 102	*98 100	10
26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jan 3	32 1/2 Apr 11	26 1/2 Jan 3	32 1/2 Apr 11	Hammermill Paper Co	2.50	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32 1/2	5,200
28 1/2 Nov 25	47 1/2 Jun 21	26 1/2 Aug 1	37 1/2 Feb 15	26 1/2 Aug 1	37 1/2 Feb 15	Hammond Organ Co	1	28 1/2 28 1/2	28 1/2 29	29 29 1/2	29 29 1/2	29 29 1/2	12,500
42 July 5	57 1/2 Jan 5	47 1/2 Jan 3	58 1/2 Mar 28	47 1/2 Jan 3	58 1/2 Mar 28	Harbison-Walker Refractor com.	7.50	50 50 1/2	*50 1/2 50 1/2	49 1/2 50 1/2	50 1/2 50 1/2	50 1/2 51	5,300
121 Oct 24	129 Mar 24	120 1/2 Jan 9	128 May 24	120 1/2 Jan 9	128 May 24	6 preferred	100	122 122	*122 1/2 124 1/2	*122 1/2 124 1/2	*122 1/2 124 1/2	*122 1/2 124 1/2	10
34 1/2 Oct 24	50 Dec 16	35 Jun 19	41 1/2 July 11	35 Jun 19	41 1/2 July 11	Harcourt Brace & World Inc.	1	39 40	37 1/2 39 1/2	37 1/2 37 1/2	37 1/2 38 1/2	38 1/2 39 1/2	9,200
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	36 1/2 Aug 7	24 1/2 Jan 4	36 1/2 Aug 7	Harris-Intertype Corp.	1	64 1/2 65 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 65 1/2	66 1/2 67	8,300
18 1/2 Oct 31	29 1/2 Jan 11	20 1/2 Jan 3	27 1/2 May 18	20 1/2 Jan 3	27 1/2 May 18	Harsco Corporation	1.25	35 1/2 36 1/2	34 1/2 36	34 1/2 36 1/2	34 1/2 35 1/2	34 1/2 35 1/2	13,500
22 1/2 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	23 1/2 Jan 23	33 1/2 Feb 17	Harshaw Chemical Co	5	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,900
8 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	8 1/2 Feb 6	13 1/2 Feb 20	Hart Schaffner & Marx	5	28 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,800
9 1/2 May 25	13 Jan 5	11 Jan 9	16 Apr 19	11 Jan 9	16 Apr 19	Hat Corp of America common	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	3,700
77 Jan 4	84 Aug 30	81 Jan 3	87 Mar 16	81 Jan 3	87 Mar 16	5 preferred	50	*41 1/2 43	*41 1/2 43	*41 1/2 43	*41 1/2 43	*41 1/2 42	20
37 1/2 Feb 17	55 Dec 16	50 1/2 Jan 3	82 1/2 May 17	50 1/2 Jan 3	82 1/2 May 17	Havey Industries Inc.	40c	37 1/2 38 1/2	38 1/2 40 1/2	40 1/2 42 1/2	40 1/2 42 1/2	40 1/2 41 1/2	23,700
29 1/2 May 12	33 1/2 July 7	29 1/2 Jan 5	40 Mar 14	29 1/2 Jan 5	40 Mar 14	Hayes Industries Inc.	5	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 13 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,100
32 1/2 Jan 18	36 Aug 5	34 Jan 4	38 July 3	34 Jan 4	38 July 3	Heinz (H J) Co common	8.33 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	62 1/2 63 1/2	10,900
13 1/2 Dec 1	20 Jan 4	14 Feb 2	21 Apr 17	14 Feb 2	21 Apr 17	3.65 preferred	100	83 84	84 84	85 85	85 85	85 85	220
61 1/2 Apr 13	82 Dec 8	79 Jan 3	98 Aug 11	79 Jan 3	98 Aug 11	Helene Curtis Industries class A-1	1	55 1/2 58	54 1/2 57 1/2	55 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	24,100
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 1/2 May 3	108 Jan 3	112 1/2 May 3	Heiler (W E) & Co	1	77 1/2 78 1/2	78 1/2 79	78 1/2 79	78 1/2 79	78 1/2 79 1/2	2,600
55 1/2 Apr 13	70 Dec 20	67 1/2 Jan 4	80 Aug 11	67 1/2 Jan 4	80 Aug 11	Helme (G W) common	10	37 37	36 1/2 37	36 1/2 36 1/2	36 1/2 37	37 1/2 37 1/2	800
76 Mar 9	119 Dec 9	112 1/2 Jan 4	161 1/2 May 5	112 1/2 Jan 4	161 1/2 May 5	7 non-cumulative preferred	25	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	36 1/2 36 1/2	210
38 1/2 Feb 1	67 Dec 21	54 1/2 July 25	68 Apr 7	54 1/2 July 25	68 Apr 7	Hercules Motors	No par	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	19 1/2 19 1/2	1,400
18 1/2 Oct 26	28 Jan 4	20 1/2 Jan 3	28 Mar 30	20 1/2 Jan 3	28 Mar 30	Hercules Powder common	2 1/2 1/2	92 1/2 93 1/2	92 1/2 93 1/2	92 1/2 93 1/2	92 1/2 93 1/2	95 1/2 98 1/2	14,300
15 1/2 Mar 8	24 July 13	22 Aug 10	28 Apr 21	22 Aug 10	28 Apr 21	5 preferred	100	111 111	111 111	*111 111 1/2	*111 111 1/2	*111 111 1/2	90
60 1/2 May 11	68 Aug 22	66 Jan 6	70 July 10	66 Jan 6	70 July 10	\$2 conv class A preferred	No par	*75 80	*75 80	*75 78	*75 80	80 80	900
92 1/2 Feb 16	120 July 13	113 Aug 3	140 Mar 22	113 Aug 3	140 Mar 22	Hershey Chocolate Corp.	No par	150 150 1/2	154 1/2 157	159 154 1/2	152 156 1/2	150 151	2,000
12 1/2 Dec 1	19 Jan 21	7 1/2 Feb 7	16 Jan 20	7 1/2 Feb 7	16 Jan 20	Hertz Co	1	57 1/2 59 1/2	59 1/2 60	60 62	60 61 1/2	61 62	11,800
29 1/2 Oct 19	37 1/2 Jan 4	30 1/2 Jan 10	43 Mar 22	30 1/2 Jan 10	43 Mar 22	Hewitt-Robins Inc.	5	23 1/2 23 1/2	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	24 24	1,600
23 1/2 Feb 1	28 Apr 6	24 1/2 Jan 12	30 Apr 28	24 1/2 Jan 12	30 Apr 28	Hewlett-Packard Co	1	35 1/2 35 1/2	36 37	36 1/2 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	12,100
14 1/2 Dec 6	30 July 5	16 1/2 Jan 3	29 May 10	16 1/2 Jan 3	29 May 10	Heyden Newport Chem Corp.	1	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	10,300
9 1/2 Nov 16	13 Jan 5	8 Aug 10	11 Mar 13	8 Aug 10	11 Mar 13	3 1/2 preferred series A	100	*70 1/2 71 1/2	*70 1/2 71 1/2	*70 1/2 71 1/2	*69 1/2 71 1/2	*69 1/2 70	---
23 May 20	30 July 7	29 Apr 19	40 May 26	29 Apr 19	40 May 26	\$4 1/2 2nd pfd (conv)	No par	114 1/2 114 1/2	*115 118	114 115	*107 110	*106 110	110
26 1/2 Feb 1	30 Oct 13	29 Feb 6	31 Aug 9	29 Feb 6	31 Aug 9	Hill Corp	5	10 10 1/2	10 10	10 10	10 1/2 10 1/2	10 1/2 10 1/2	1,40

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Monday	Tuesday	Wednesday	Thursday	Friday			
49 1/2 Dec 6	89 1/2 Jan 4	56 1/2 Jan 3	73 1/2 May 22	96 Jan 3	101 1/2 Apr 17	Jones & Laughlin Steel common	10	71	72	x71 1/2	71 1/2	69 1/2	71	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	16,300
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Apr 17	13 Jan 3	21 1/2 May 26	5% preferred series A	100	99 1/2	100	*100	100 1/2	100	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	570
11 1/2 Dec 8	18 1/2 Jan 13	13 Jan 3	21 1/2 May 26	38 1/2 Jan 3	48 Mar 20	Jorgensen (Earle M.) Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,900
29 1/2 Oct 21	47 1/2 Jan 8	38 1/2 Jan 3	48 Mar 20			Joy Manufacturing Co.	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	5,400
K																				
32 Sep 29	54 1/2 Jan 6	37 1/2 July 19	49 1/2 May 23	96 Jan 23	108 1/2 Apr 25	Kaiser Alum & Chem Corp.	33 1/2	42	42 1/2	40 1/2	42 1/2	x40 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	43 1/2	60,200
86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/2 Apr 25	44 1/2 Jan 11	48 1/2 Jun 1	4 1/2% convertible preferred	100	*101	105	104	104	x103	103	*102	105	*102	105	*102	105	400
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	48 1/2 Jun 1	103 1/2 Jan 18	122 May 19	4 1/2% preferred	50	*47	48	*47	49	*46 1/2	47 1/2	*47	47 1/2	*47	47 1/2	*47	47 1/2	100
101 Sep 30	122 1/2 Jan 13	103 1/2 Jan 18	122 May 19	110 1/2 Jan 18	122 Jun 6	4 1/2% convertible preferred	100	*113 1/2	116	*113	114 1/2	x113	113	*112	115	*112	115	*112	115	100
105 1/2 Oct 3	125 Jan 11	110 1/2 Jan 18	122 Jun 6	58 1/2 Jan 17	73 1/2 Jun 14	4 1/2% (ser of 1959) conv pfd	100	*108	115	*108	115	*110	116	*110	114	*110	114	*110	114	100
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	73 1/2 Jun 14	75 1/2 Jan 9	79 1/2 Apr 11	Kansas City Fr & Lt Co com. No par		71 1/2	72	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	1,500
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/2 Apr 11	84 1/2 Jan 27	87 Aug 8	3.80% preferred	100	77 1/2	77 1/2	*77 1/2	78	*76	77 1/2	*76	77 1/2	*76	77 1/2	*76	77 1/2	20
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	87 Aug 8	92 1/2 Feb 6	95 1/2 Mar 28	4% preferred	100	86	86	87	87	*85	87	*85	86	*85	86	*85	86	40
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	85 Jan 4	88 1/2 Jun 21	4.50% preferred	100	*94 1/2	96	*94 1/2	96	*93 1/2	94	*93 1/2	93 1/2	*93 1/2	93 1/2	*93 1/2	93 1/2	30
82 1/2 Mar 18	90 Oct 10	85 Jan 4	88 1/2 Jun 21	87 Jun 27	91 1/2 Apr 11	4.20% preferred	100	*87	88	*87	88	x85 1/2	86	*86	87 1/2	*86	87 1/2	*86	87 1/2	100
85 1/2 Feb 9	90 Jul 28	87 Jun 27	91 1/2 Apr 11	68 1/2 Jan 3	82 1/2 Mar 22	4.35% preferred	100	*89	90 1/2	*89	90	*88	90	*88 1/2	88 1/2	*88 1/2	88 1/2	*88 1/2	88 1/2	60
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	82 1/2 Mar 22	36 Jan 10	39 1/2 May 3	Kansas City Southern com. No par		79	79	79	79 1/2	78 1/2	79	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	1,300
34 1/2 Jul 12	37 1/2 Sep 16	36 Jan 10	39 1/2 May 3	50 1/2 Jan 4	65 Aug 4	4% non-cum preferred	50	38	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,100
43 1/2 Feb 9	54 1/2 July 8	50 1/2 Jan 4	65 Aug 4	37 1/2 Jan 3	48 1/2 Apr 3	Kansas Gas & Electric Co. No par		64 1/2	64 1/2	64	64 1/2	64	64 1/2	63	63 1/2	63 1/2	63 1/2	63 1/2	64 1/2	2,900
31 1/2 Feb 23	39 1/2 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3	12 1/2 Jan 3	27 1/2 Aug 8	Kansas Power & Light Co.	8.75	46 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,600
11 Jan 12	16 1/2 Jul 11	12 1/2 Jan 3	27 1/2 Aug 8	50 1/2 Jan 11	70 Jun 6	Kayser-Roth Corp.	1	26 1/2	26 1/2	26 1/2	27 1/2	25 1/2	26 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	82,700
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	70 Jun 6	31 1/2 Feb 23	37 1/2 May 26	Kellogg Co.	50c	67 1/2	68 1/2	68 1/2	69	68 1/2	68 1/2	68 1/2	69	68 1/2	69	68 1/2	69	3,000
30 1/2 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	37 1/2 May 26	25 1/2 Jan 3	46 1/2 Jun 14	Kelsey Hayes Co.	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	10,500
23 Oct 13	39 1/2 Aug 17	25 1/2 Jan 3	46 1/2 Jun 14	73 1/2 Jan 3	94 1/2 May 16	Kendall Co.	1	39 1/2	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	2,800
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/2 May 16	52 Jan 4	77 1/2 May 9	Kennecott Copper	No par	87 1/2	88	88 1/2	88 1/2	88	88 1/2	86 1/2	87 1/2	84 1/2	84 1/2	84 1/2	86	15,700
46 1/2 Sep 30	55 1/2 Jan 8	40 1/2 July 25	57 1/2 May 3	32 1/2 Jan 4	42 1/2 May 23	Kern County Land Co.	2.50	68 1/2	68 1/2	68 1/2	69 1/2	x68 1/2	69	68 1/2	69 1/2	68 1/2	68 1/2	68 1/2	68 1/2	4,400
31 1/2 Nov 7	45 1/2 Jan 5	32 1/2 Jan 4	42 1/2 May 23	76 1/2 Jan 21	93 Feb 10	Kerr-McGee Oil Industries	1	41 1/2	42 1/2	41 1/2	43 1/2	43 1/2	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	73,500
62 1/2 Feb 11	89 1/2 Dec 20	32 1/2 Jan 4	42 1/2 May 23	16 1/2 Jan 7	26 Feb 10	Keystone Steel & Wire Co.	1	*38 1/2	39 1/2	38 1/2	39	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	800
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 Feb 10	19 1/2 Aug 10	27 1/2 Feb 9	Kimberly-Clark Corp.	5	80	81 1/2	80 1/2	81 1/2	81	82 1/2	82	83	83	85 1/2	83	85 1/2	12,800
25 1/2 Dec 2	31 1/2 Jan 6	19 1/2 Aug 10	27 1/2 Feb 9	36 Jan 3	48 1/2 Jul 31	King-Seelye Thermostats	1	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	3,100
34 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	48 1/2 Jul 31	78 Jan 3	85 July 20	KLM Royal Dutch Airlines	100 g	20 1/2	20 1/2	20	20 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,500
77 Jan 7	82 1/2 Apr 11	78 Jan 3	85 July 20	31 1/2 Jan 4	68 1/2 Mar 30	Koppers Co. Inc. common	100	47 1/2	48	46 1/2	48	46	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	6,600
44 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	68 1/2 Mar 30	28 Jan 3	34 May 19	4% preferred	100	83	83	*82 1/2	83	*82 1/2	83	83	83	83	83	83	83 1/2	140
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 May 19	20 1/2 Jun 9	26 1/2 Jan 19	Korvette (E J) Inc.	1	60 1/2	61 1/2	60 1/2	61 1/2	61 1/2	62 1/2	62 1/2	63 1/2	63	63 1/2	63	63 1/2	13,400
19 1/2 Jun 10	31 1/2 Jan 8	20 1/2 Jun 9	26 1/2 Jan 19	11 1/2 Jan 3	14 Jan 16	Kresge (S S) Co.	10	32 1/2	33 1/2	32 1/2	32 1/2	31 1/2	32 1/2	x31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	12,400	
11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Jan 3	14 Jan 16	27 1/2 July 25	34 1/2 Apr 6	Kress (S H) & Co.	10	21 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	16,800
25 1/2 Oct 28	36 1/2 Mar 2	27 1/2 July 25	34 1/2 Apr 6	30 1/2 Jan 3	38 1/2 Feb 2															

Range Since Jan. 1			STOCKS		LOW AND HIGH SALE PRICES										Sales for
Lowest	High		NEW YORK STOCK EXCHANGE	Par	Monday Aug. 7	Tuesday Aug. 8	Wednesday Aug. 9	Thursday Aug. 10	Friday Aug. 11	Saturday Aug. 12	Sunday Aug. 13	Shares			
30% Jan 3	35% Feb 28		Melville Shoe Corp common	100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,200			
80% Jan 6	84 Aug 11		4% preferred series B	100	83 1/2	84 1/2	82 1/2	83 1/2	83 1/2	83 1/2	84 1/2	200			
33% Jan 16	42% Aug 11		Mercantile Stores Co Inc	3 1/2	38 1/2	39 1/2	39 1/2	40 1/2	41 1/2	41 1/2	42 1/2	6,900			
77% Jan 20	91 1/2 Aug 9		Merck & Co Inc common	16 1/2	89 1/2	89 1/2	89 1/2	90 1/2	90 1/2	90 1/2	91 1/2	22,100			
75% Apr 7	81 Feb 14		\$3.50 preferred	No par	80 1/2	84	80 1/2	84	80 1/2	84	80 1/2	---			
24% Mar 10	35 May 21		Mergenthaler Linotype Co	25c	25 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	6,400			
9% Jan 3	13% Apr 20		Merritt-Chapman & Scott	12.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	28,200			
11 Aug 3	12% July 28		Mesabi Trust—Units of benefi int	10	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	39,000			
45% Jan 3	59% Mar 10		Mesta Machine Co	5	54 1/2	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,700			
41% Jan 3	70% May 8		Metro-Goldwyn-Mayer Inc	No par	50 1/2	52 1/2	53 1/2	54 1/2	55 1/2	56 1/2	57 1/2	53,200			
81 Jan 6	87 Jun 15		Metropolitan Edison 3.90% pfd	100	86 1/2	87 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	130			
89% Jan 10	97 May 27		4.35% preferred series	100	94	94	93 1/2	92 1/2	92 1/2	93 1/2	93 1/2	60			
80 May 2	84 July 21		3.85% preferred series	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	83 1/2	83 1/2	40			
90 Jan 24	84 July 3		3.80% preferred series	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	83 1/2	83 1/2	10			
90 Jan 3	99 Aug 3		4.45% preferred series	100	99	99	97 1/2	97 1/2	96 1/2	98 1/2	98 1/2	50			
30% Jan 4	38% May 24		Middle South Utilities Inc	10	36 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	14,800			
40 Feb 17	52 1/2 May 22		Midland Enterprises Inc	1	41 1/2	46	41 1/2	45	45	45	43 1/2	100			
46% Apr 28	58 Feb 9		Midland-Ross Corp common	5	50	51	50	50 1/2	50	50 1/2	50 1/2	9,200			
93% Jan 10	101 1/2 May 24		5 1/2% 1st preferred	100	100	100	101	101	100 1/2	101 1/2	100 1/2	120			
39% Jan 4	49 1/2 Mar 14		Midwest Oil Corp	10	43 1/2	44 1/2	43 1/2	44	44 1/2	44 1/2	44 1/2	1,700			
19% Jan 3	30% Aug 4		Minerals & Chem Philipp Corp	1	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	24,700			
13% July 19	170% Mar 10		Minneapolis-Honeywell Reg com	1.50	150	150 1/2	150 1/2	151	151	151	152	6,100			
102% July 24	109 Jun 15		3% convertible preference	100	106	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	107	1,700			
70% Jan 17	87% Jun 12		Minn Mining & Mfg	No par	76 1/2	77 1/2	78	78 1/2	79 1/2	78 1/2	79 1/2	35,400			
28% May 1	34 Feb 6		Minnesota & Ontario Paper	2.50	31 1/2	33	32	32 1/2	32 1/2	32 1/2	33	6,500			
35% Jan 4	44 Apr 6		Minnesota Power & Light	No par	42	42	41 1/2	41 1/2	40 1/2	40 1/2	41	600			
35% Jan 3	45 1/2 Apr 11		Mission Corp	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,700			
24 Jan 6	30% Mar 22		Mission Development Co	5	29	29	29	29	28 1/2	29	28 1/2	10,700			
34% Jan 3	42% Jun 6		Mississippi River Fuel Corp	10	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38	38 1/2	11,300			
3% Jan 3	5% Mar 17		Missouri-Kan-Tex RR	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,3			

For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Aug. 7		Tuesday Aug. 8		LOW AND HIGH SALE PRICES Wednesday Aug. 9		Thursday Aug. 10		Friday Aug. 11		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par												
O																
31% May 17	38% Sep 19	35% Jan 3	46% Aug 4	Ohio Edison Co common	15	43% 46%	42% 44%	43% 43%	43% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	12,000	
84 Jan 4	94% Sep 9	89 Jan 3	95% Feb 23	4.40% preferred	100	93 93	*93 94	94 94 1/2	*93 1/2 94 1/2	93 93 1/2	93 93 1/2	93 93 1/2	93 93 1/2	93 93 1/2	160	
75 1/2 Jan 4	82 Sep 9	79 Jan 3	83 1/2 Mar 20	3.90% preferred	100	81 82	81 81	81 81	*81 82 1/2	80 81	80 81	80 81	80 81	80 81	210	
89 Jan 4	96 Aug 9	93 1/2 Jan 3	98 Mar 3	4.56% preferred	100	97 1/2 97 1/2	*97 97 1/2	97 97 1/2	*96 1/2 97 1/2	96 96	96 96	96 96	96 96	96 96	220	
86 Jan 6	93 1/2 Sep 2	90 1/2 Jan 13	94 Feb 21	4.44% preferred	100	*92 92 1/2	92 92	93 93	*92 1/2 93	92 92	92 92	92 92	92 92	92 92	210	
30 1/2 Aug 4	39 1/2 Jan 4	36 1/2 Jan 5	45 1/2 Aug 4	Ohio Oil Co	No par	44 1/2 45	44 1/2 44 1/2	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	14,500	
28 1/2 Mar 7	36 Dec 15	33 1/2 Jan 19	44 1/2 Jun 16	Okla Gas & Electric Co common	5	41 1/2 42	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	15,500	
16 Jan 6	16% Sep 21	16 1/2 Apr 12	17 1/2 Mar 15	4% preferred	20	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	700	
83 1/2 Jun 1	87 Jan 16	85 Aug 4	88 1/2 Mar 27	4.24% preferred	100	86 1/2 86 1/2	*85 1/2 86 1/2	85 1/2 86 1/2	*85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	30	
24 1/2 May 10	33 1/2 Dec 19	32 1/2 Mar 9	36 1/2 July 10	Oklahoma Natural Gas	7.50	35 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	9,000	
37 1/2 Aug 4	54 1/2 Jan 4	40 Feb 14	52 1/2 Aug 7	Olin Mathieson Chemical Corp	5	51 52 1/2	x51 1/2 52	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	55,200	
15 1/2 Dec 29	18% Oct 20	15 1/2 Jan 4	20 1/2 Apr 28	Olin Oil & Gas Corp	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,700	
35 1/2 Nov 29	42 1/2 July 5	39 1/2 Jan 17	59 May 12	Orange & Rockland Utilities	10	52 1/2 53 1/2	52 1/2 53	52 1/2 54	*53 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	2,300	
36 1/2 Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	80 1/2 July 11	Otis Elevator	3.125	77 1/2 78 1/2	78 1/2 79	78 78 1/2	78 78 1/2	78 78 1/2	78 78 1/2	78 78 1/2	78 78 1/2	78 78 1/2	13,100	
19 1/2 Oct 24	37 1/2 Jan 4	18 1/2 Aug 9	28 1/2 Feb 20	Outboard Marine Corp	30c	x18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	48,400	
15 Oct 24	23 1/2 Jan 12	16 1/2 Jan 3	21 1/2 Apr 17	Outlet Co	No par	20 20 1/2	20 20	20 20 1/2	*20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	630	
15 Dec 12	16 1/2 Jun 14	15 1/2 Jan 6	16 Aug 4	Overland Corp (The)	1	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	4,000	
75 Jan 25	122 1/2 Jan 1	84 1/2 July 25	102 1/2 Mar 22	Owens-Corning Fiberglass Corp	1	87 1/2 87 1/2	87 1/2 88	87 1/2 88 1/2	88 88 1/2	88 88 1/2	88 88 1/2	88 88 1/2	88 88 1/2	88 88 1/2	8,400	
82 1/2 Oct 31	116 Jun 17	86 July 28	104 Apr 11	Owens-Illinois Glass Co com	6.25	91 1/2 92 1/2	x92 92 1/2	92 93	92 92 1/2	92 92 1/2	92 92 1/2	92 92 1/2	92 92 1/2	92 92 1/2	1,800	
104 1/2 Feb 16	130 1/2 May 31	108 Aug 1	120 1/2 Apr 3	4% preferred	100	112 1/2 112 1/2	114 1/2 115 1/2	*115 115 1/2	115 115 1/2	115 115 1/2	114 1/2 116	114 1/2 116	114 1/2 116	114 1/2 116	2,600	
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	34 1/2 May 5	Oxford Paper Co common	15	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	10	
85 Jan 5	93 Aug 9	87 1/2 Jan 6	98 July 11	85 preferred	No par	*94 95	95 95	*94 95	*93 95	*93 95	*93 95	*93 95	*93 95	*93 95		
P																
11 Jan 7	17 1/2 Aug 17	14 1/2 Jan 13	24 1/2 Jun 15	Pacific American Corp	5	18 1/2 20	19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,500	
12 1/2 Oct 26	18 1/2 Jan 6	13 1/2 Jun 6	18 Mar 3	Pacific Cement & Aggregates Inc	5	14 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	3,700	
11 1/2 Jan 5	18 1/2 May 11	15 1/2 Jan 5	22 1/2 May 17	Pacific Coast Co common	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	*19 19 1/2	*19 19 1/2	*19 19 1/2	*19 19 1/2	*19 19 1/2	*19 19 1/2	1,100	
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	25 1/2 May 31	5% preferred	25	*23 24	*23 24	*23 24	*23 24	*23 24	*23 24	*23 24	*23 24	*23 24		
46 1/2 Sep 28	60 1/2 Jan 11	51 1/2 Jan 3	72 Aug 9	Pacific Finance Corp	10	71 71 1/2	70 1/2 71 1/2	71 1/2 72	x70 1/2 71	70 1/2 72	70 1/2 72	70 1/2 72	70 1/2 72	70 1/2 72	3,800	
60 May 11	77 Dec 30	73 1/2 Jan 3	85 1/2 Mar 21	Pacific Gas & Electric	25	78 1/2 79 1/2	79 1/2 80 1/2	81 81 1/2	80 1/2 81	80 1/2 81 1/2	80 1/2 81 1/2	80 1/2 81 1/2	80 1/2 81 1/2	80 1/2 81 1/2	13,000	
46 1/2 Mar 8	53 1/2 Sep 16	52 Jan 23	58 1/2 Aug 11	Pacific Lighting Corp	No par	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	58 58	57 1/2 58	57 1/2 58	57 1/2 58	57 1/2 58	57 1/2 58	8,600	
26 1/2 Mar 10	32 1/2 Jan 28	30 1/2 Jan 3	48 1/2 Apr 4	Pacific Teleg & Teleg com	14 2/7	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	6,800	
130 1/2 Feb 23	145 Feb 2	141 1/2 Jan 5	177 Apr 3	6% preferred	100	164 166	163 1/2 164 1/2	*163 165	163 1/2 163 1/2	164 1/2 164 1/2	164 1/2 164 1/2	164 1/2 164 1/2	164 1/2 164 1/2	164 1/2 164 1/2	320	
4 1/2 Oct 26	7 1/2 Jan 12	5 1/2 Jan 3	8 1/2 May 16	Pacific Tin Consolidated Corp	1	7 7	7 7 1/2	7 7	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	3,400	
19 1/2 Oct 25	39 Jan 4	16 July 31	26 1/2 May 15	Packard-Bell Electronics	50c	16 1/2 16 1/2	16 1/2 17	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	8,500	
12 Oct 24	17 1/2 July 6	15 1/2 Jun 26	19 Mar 22	Pan American Sulphur	70c	16 1/2 16 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	14,600	
16 1/2 Apr 28	23 1/2 Jan 4	17 1/2 July 20	21 1/2 Feb 27	Pan Amer World Airways Inc	1	18 1/2 18 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	79,400	
40 Jun 8	50 1/2 Dec 30	39 1/2 Jan 19	56 1/2 Apr 4	Panhandle East Pipe Line	No par	44 1/2 45 1/2	44 1/2 44 1/2	44 1/2 45	44 1/2 45	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2</		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Aug. 7	Tuesday Aug. 8	LOW AND HIGH SALE PRICES		Wednesday Aug. 9	Thursday Aug. 10	Friday Aug. 11	Sales for the Week
Lowest	Highest	Lowest	Highest	Per	Per								Shares
R													
46 1/2 Oct 25	78 1/2 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com. No par	60	60 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	47,700
67 1/2 Jan 4	74 Apr 8	70 1/2 Jan 23	74 1/2 May 15	\$3.50 1st preferred	No par	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	71 1/2	71 1/2	2,600
56 Dec 7	70 Apr 19	18 1/2 Jan 19	23 1/2 Feb 28	Ranco Inc.	2.50	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	24,400
15 1/2 Sep 29	22 1/2 Jun 15	57 1/2 Jan 4	88 1/2 Feb 6	Raybestos-Manhattan	No par	73 1/2	74	74	74	74	75 1/2	75 1/2	900
15 1/2 Dec 2	28 Jan 6	15 1/2 Jan 4	21 1/2 Aug 11	Raymond International Inc.	3.33 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17,600
30 1/2 Oct 25	53 1/2 Jan 4	17 1/2 Jan 4	23 1/2 Aug 11	Raytheon Co.	1	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	49,100
8 1/2 Dec 20	18 1/2 Jan 5	35 1/2 Jan 4	43 1/2 Jun 9	Reading Co. common	50	38 1/2	38 1/2	39	41 1/2	39 1/2	40 1/2	41 1/2	90,200
20 1/2 Dec 5	33 1/2 Feb 5	8 Jul 19	11 1/2 Mar 22	4% non-cum 1st preferred	50	8 1/2	8 1/2	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	2,300
11 1/2 Dec 8	28 1/2 Jan 20	15 1/2 Aug 8	23 1/2 Feb 1	4% non-cum 2nd preferred	50	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	3,800
12 1/2 Dec 28	20 Jan 6	10 1/2 Jul 26	15 1/2 Jan 18	Red Owl Stores Inc.	No par	11 1/2	11 1/2	11 1/2	10 1/2	11	10 1/2	10 1/2	900
15 1/2 Nov 1	28 1/2 Jan 18	61 Jul 27	69 1/2 Jun 21	Reed Roller Bit Co.	No par	67	67	67 1/2	67 1/2	67 1/2	68 1/2	67 1/2	1,600
17 1/2 Oct 24	28 1/2 Jun 16	12 1/2 Jan 3	20 1/2 Apr 14	Reeves Bros Inc.	50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,100
15 1/2 Dec 7	19 1/2 Mar 17	16 Jan 3	28 1/2 May 10	Reichhold Chemicals	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	5,100
43 1/2 Dec 1	68 1/2 Jan 4	19 Jan 4	25 May 8	Reliance Elec & Eng Co.	10	19	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	10,900
21 Apr 18	27 1/2 Feb 1	16 1/2 Jan 6	20 1/2 Apr 7	Reliance Mfg Co. common	5	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,200
52 1/2 Jan 1	57 Mar 14	47 1/2 Jan 4	67 Apr 7	Conv preferred 3 1/2 series	100	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,200
19 1/2 Mar 14	31 1/2 Aug 29	22 1/2 Aug 11	49 1/2 Jun 13	Republic Aviation Corp.	1	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	6,600
7 1/2 Feb 25	11 1/2 Jul 11	56 1/2 Jan 5	66 1/2 Mar 7	Republic Corp. common	50c	57	57	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	90
12 1/2 Jan 20	15 1/2 Aug 23	27 1/2 Jan 11	51 1/2 May 10	Republic Steel Corp.	10	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	47 1/2	47 1/2	18,700
48 1/2 Dec 6	78 1/2 Jan 4	10 1/2 Jan 3	18 1/2 May 11	\$1 convertible preferred	10	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	16,800
33 1/2 Sep 28	50 1/2 Jan 22	14 1/2 Jan 6	22 May 17	Revere Copper & Brass	5	63 1/2	64 1/2	64 1/2	63 1/2	64 1/2	63 1/2	63 1/2	1,400
37 1/2 Oct 24	56 1/2 Jan 21	37 1/2 Mar 9	52 May 23	Revlon Inc.	1	x49 1/2	49 1/2	50 1/2	50	50 1/2	50	50 1/2	21,100
37 1/2 Sep 26	71 1/2 Jan 4	57 Jun 23	79 1/2 May 17	Reynolds Metals Co. common	No par	68	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	6,700
42 1/2 Jan 4	48 Sep 23	43 1/2 Jan 3	59 1/2 Apr 3	4% preferred series A	50	49 1/2	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	160,800
110 1/2 Oct 27	149 Jan 5	44 1/2 Jan 17	56 1/2 Jun 5	4 1/2% conv 2nd pref.	100	48 1/2	49 1/2	49 1/2	47 1/2	48 1/2	47 1/2	47 1/2	17,300
55 1/2 Jan 21	94 1/2 Dec 6	47 Jan 3	49 1/2 Jun 30	Reynolds (R.J.) Tobacco com.	5	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	30,300
76 1/2 Jan 5	85 Aug 2	115 Jul 19	131 1/2 Jun 5	Preferred 3.60 series	100	122	122 1/2	122 1/2	122	122 1/2	122	122 1/2	1,600
12 Oct 31	26 1/2 Jan 4	91 1/2 Jan 3	144 1/2 Aug 4	Rheem Manufacturing Co.	1	141 1/2	143 1/2	143	141 1/2	143	141 1/2	141 1/2	16,600
1 1/2 Dec 30	2 1/2 Jan 4	83 Mar 8	87 May 31	Rhodesian Selection Trust	5s	84 1/2	85 1/2	85	84 1/2	85	84 1/2	85	200
69 Dec 6	84 Dec 19	13 1/2 Jan 3	23 1/2 May 8	Richardson-Merrell Inc.	1.25	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,800
23 1/2 Oct 24	42 Jan 4	1 1/2 Jan 3	1 1/2 Mar 23	Richfield Oil Corp.	No par	91 1/2	93	91 1/2	92 1/2	91 1/2	92 1/2	92 1/2	20,400
28 1/2 Jan 21	52 Jul 8	78 1/2 Jan 3	108 1/2 Apr 10	Riegel Paper Corp.	10	42 1/2	43	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	11,700
2 Dec 19	4 1/2 Jan 5	42 1/2 Jul 20	51 1/2 Apr 27	Ritter Company	2.50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,300
33 1/2 Nov 3	55 Apr 7	33 1/2 Jan 3	50 1/2 Mar 13	Roan Antelope Copper Mines	1	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	4,900
38 1/2 Oct 19	52 Jun 9	2 1/2 Jan 3	3 1/2 Feb 9	Robertshaw-Fulton Controls com.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,000
41 1/2 Oct 25	50 Jan 4	40 Apr 21	50 Jun 5	5 1/2% convertible preferred	25	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	11,300
21 Oct 28	26 1/2 Jan 4	43 Jan 19	54 1/2 Aug 11	Rochester Gas & Elec Corp.	No par	46	48	46 1/2	46 1/2	46	46 1/2	46 1/2	9,600
27 Dec 2	38 1/2 Jan 6	23 1/2 Jan 3	29 1/2 May 10	Rochester Telephone Corp.	10	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	300
60 Dec 28	780 Mar 23	27 1/2 Jan 4	38 1/2 Aug 9	Rockwell-Standard Corp.	5	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	9,100
82 Jan 4	89 Sep 16	18 Feb 8	25 1/2 May 11	Rohm & Haas Co. common	20	37	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	5,000
12 1/2 Apr 5	20 1/2 Dec 16	17 1/2 Jan 9	27 1/2 May 5	4% preferred series A	100	545	548 1/2	547	548 1/2	548	549 1/2	547	27,300
9 1/2 Apr 14	13 1/2 Sep 22	87 May 2	92 Jan 16	Rohr Aircraft Corp.	1	90 1/2	93	90 1/2	93	90 1/2	93	90 1/2	1,160
14 1/2 May 12	21 1/2 Jan 8	12 1/2 Jan 13	23 1/2 May 8	Ronson Corp.	1	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	35,500
15 Oct 25	21 1/2 Jan 13	16 1/2 Jan 3	25 1/2 May 11	Roper (Geo D) Corp.	1	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	46,600
31 1/2 Dec 1	46 1/2 Jan 4	18 Feb 8	25 1/2 May 11	Royal Crown Cola Co.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500
11 1/2 Oct 25	21 1/2 Mar 2	31 1/2 Jul 19	43 1/2 Apr 11	Royal Dutch Petroleum Co.	20 g	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,000
12 1/2 Apr 5	14 1/2 May 31	12 1/2 Jul 31	19 1/2 Apr 18	Royal McBee Corp.	1	32 1/2	33	32 1/2	33	31 1/2	32 1/2	31 1/2	66,100
31 1/2 Oct 24	42 Jan 22	12 1/2 Feb 3	16 1/2 May 17	Rubbermaid Inc.	1	12 1/2	13	12 1/2	13	13 1/2	13 1/2	13 1/2	27,500
9 1/2 May 3	17 Oct 19	36 1/2 Jan 3	46 1/2 Apr 7	Rubert Co.	1	41 1/2	42	42	42 1/2	41 1/2	41 1/2	41 1/2	2,000
14 1/2 May 6	26 1/2 Jun 23	10 1/2 Mar 15	14 1/2 Jan 19	Ruppert (Jacob)	5	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,300
30 1/2 Dec 15	33 1/2 Sep 19	18 1/2 Jan 30	27 1/2 Aug 8	Ryan Aeronautical Co.	No par	25 1/2	26 1/2	26 1/2	27 1/2	25 1/2	26 1/2	26 1/2	1,200
		14 1/2 Jul 14	22 1/2 Mar 16	Ryder System Inc.	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	27,700
													28,100
S													
32 1/2 Oct 24	40 1/2 Apr 7	36 1/2 Jan 3	54 1/2 Aug 4	Safeway Stores common	1.66 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	52 1/2	15,900
80 May 27	88 1/2 Aug 9	86 Jan 3	90 1/2 Mar 15	4% preferred	100	88 1/2	88 1/2	88	87 1/2	88	87 1/2	88 1/2	170
238 Nov 4	259 Apr 8	26 1/2 Jan 3	36 Aug 9	4.30% conv preferred	100	300	400	300	400	300	400	300	18,100
24 1/2 Sep 15	32 Feb 26	33 1/2 Jan 9	38 1/2 Jun 5	St Joseph Lead Co.	10	34	34 1/2	35	35 1/2	35	36	35 1/2	100
29 1/2 Apr 19	37 1/2 Sep 7	15 1/2 Jan 3	19 1/2 Apr 10	St Joseph Light & Power	No par	37 1/2	38 1/2	37 1/2	38 1/2	38	38 1/2	38	5,000
14 1/2 Sep 30	22 1/2 Jan 18	70 1/2 Jan 5	79 Apr 7	St L San Fran Ry Co. com.	No par	72 1/2	75	72 1/2	75	72 1/2	74 1/2	72 1/2	61,600
69 1/2 Mar 8	79 1/2 Feb 19	31 1/2 Jul 20	40 1/2 Feb 27	Preferred series A 5%	100	33 1/2	33 1/2	34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	11,300
30 1/2 Oct 26	55 1/2 Jan 4	92 Jan 4	100 May 25	St Regis Paper Co. common	5	97	99	97	99	97	99	97	75,500
88 Jan 7	93 Jul 13	30 1/2 Jan 3	39 1/2 Feb 16	1st pfd 4.40 series A	100	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	2,900
24 1/2 Jan 12	31 1/2 Sep 7	7 1/2 Jan 3	14 1/2 Apr 20	San Diego Gas & Electric Co.	10	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	41,000
7 Mar 14	21 1/2 Apr 14	14 1/2 Jan 3	22 May 10	San Diego Imperial Corp.	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	2,400
13 1/2 Dec 12	21 1/2 Jan 8	21 1/2 Jan 3	34 1/2 May 5	Sangamo Electric Co.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	43,800
19 1/2 Oct 31	37 1/2 Jan 8	8 1/2 Jan 3	11 May 8	Schenley Industries Inc. com.	1.40	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400
8 1/2 May 6	11 Feb 10	46 1/2 May 3	63 1/2 Aug 11	Convertible preference	35c	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	8,400
42 1/2 Oct 25	50 1/2 Feb 4	38 Jan 16	41 1/2 Jan 3	Schering Corp. common	1	39	39 1/2	38	39 1/2	39	41	41 1/2	8,700
36 Oct 18	50 1/2 Feb 4	8 1/2 Jan 4	14 1/2 Mar 10	5% convertible preferred	30	111 1/2	112 1/2	110 1/2	112 1/2	110 1/2	111 1/2	112 1/2	130
7 1/2 Nov 1	16 1/2 Feb 15	73 1/2 Jan 11	81 1/2 May 9	Scott Paper Co. common	No par	75	76 1/2	75	76 1/2	75	76 1/2	75	23,900
17 1/2 Feb 17	93 1/2 Jun 8	87 Jan 4	97 May 19	\$3.40 preferred	No par	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	9,700
72 May 27	77 Aug 15	16 1/2 Jan 3	27 1/2 Jun 15	4% preferred	No par	73 1/2	75 1/2	73 1/2	75 1/2	73 1/2	75 1/2	73 1/2	10,800
81 Jan 4	92 1/2 Apr 19	7 Jan 3	10 May 22	Seavill Mfg Co. common	25	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	12,500
16 Oct 31	30 Jan 15	27 Jun 16	37 1/2 Feb 24	3.60% preferred	100	22	22 1/2	22	22 1/2	22	22 1/2	22	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 7	Tuesday Aug. 8	Wednesday Aug. 9	Thursday Aug. 10	Friday Aug. 11		
29 1/2 Mar 8	46 3/4 Dec 8	42 July 25	64 1/4 Apr 4	42 Jan 3	88 1/4 Apr 17	29 1/2 Jan 5	43 1/4 July 11	Spiegel Inc common	No par	43 1/4	44 1/4	45 1/4	46 1/4	47 1/4	48 1/4	43,500
77 1/2 Feb 2	82 3/4 Sep 19	82 Jan 3	88 1/4 Apr 17	82 Jan 3	88 1/4 Apr 17	52 1/4 Jan 12	69 1/4 Aug 11	\$4.50 preferred	No par	86	87	88	89	90	91	80
25 1/2 July 25	37 1/4 Jan 4	29 1/2 Jan 5	43 1/4 July 11	29 1/2 Jan 5	43 1/4 July 11	72 1/4 Jan 23	78 1/4 May 12	Square D Co	5	39 1/4	40 1/4	39 1/4	40 1/4	41 1/4	42 1/4	13,700
35 1/2 Feb 25	57 1/4 Dec 14	52 1/4 Jan 12	69 1/4 Aug 11	52 1/4 Jan 12	69 1/4 Aug 11	11 1/4 Jan 3	18 1/4 May 15	Standard Brands Inc com	No par	67 1/2	69	68 1/4	69	70	71	11,200
70 1/4 Jan 12	79 1/4 Aug 22	72 1/4 Jan 23	78 1/4 May 12	72 1/4 Jan 23	78 1/4 May 12	25 1/4 Jan 9	53 1/4 Jun 5	\$3.50 preferred	No par	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	340
10 1/4 May 11	13 1/4 Sep 13	11 1/4 Jan 3	18 1/4 May 15	11 1/4 Jan 3	18 1/4 May 15	46 1/4 Jan 5	56 1/4 Apr 18	Standard Financial Corp	1	15	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	7,900
12 1/4 May 11	30 1/4 Jun 20	25 1/4 Jan 9	53 1/4 Jun 5	25 1/4 Jan 9	53 1/4 Jun 5	46 1/4 Jan 5	56 1/4 Apr 18	Standard Kollman Industries	1	48 1/4	50 1/4	49 1/4	50 1/4	51 1/4	52 1/4	43,300
40 Jun 1	51 1/4 Jan 4	46 1/4 Jan 5	56 1/4 Apr 18	46 1/4 Jan 5	56 1/4 Apr 18	46 1/4 Jan 5	56 1/4 Apr 18	Standard Oil of California	6.25	x50 1/4	51 1/4	50 1/4	51 1/4	52 1/4	53 1/4	48,100
35 May 16	47 1/4 Dec 30	46 1/4 Jan 6	55 1/4 May 4	46 1/4 Jan 6	55 1/4 May 4	46 1/4 Jan 6	55 1/4 May 4	Standard Oil of Indiana	25	51 1/4	52 1/4	51 1/4	52 1/4	53 1/4	54 1/4	30,300
38 Dec 1	50 1/4 Jan 4	40 1/4 Jan 3	49 1/4 Apr 10	40 1/4 Jan 3	49 1/4 Apr 10	40 1/4 Jan 3	49 1/4 Apr 10	Standard Oil of New Jersey	7	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	135,900
44 1/4 May 31	56 Jan 4	53 1/4 Mar 15	59 1/4 Feb 3	53 1/4 Mar 15	59 1/4 Feb 3	53 1/4 Mar 15	59 1/4 Feb 3	Standard Oil of Ohio common	10	58 1/4	58 1/4	57 1/4	58	59 1/4	60 1/4	5,100
83 1/2 Nov 25	89 Mar 8	84 Jan 9	89 Jun 21	84 Jan 9	89 Jun 21	84 Jan 9	89 Jun 21	3 1/4% preferred series A	100	x86	88 1/4	x87	88 1/4	x87	88 1/4	11,500
20 1/2 Oct 25	36 1/4 Jan 4	21 1/4 Feb 7	28 Mar 30	21 1/4 Feb 7	28 Mar 30	21 1/4 Feb 7	28 Mar 30	Standard Packaging Corp com	1	22 1/2	23 1/4	23	23 1/4	24	25	1,600
62 1/2 Dec 6	102 Jan 13	64 Feb 6	82 Mar 23	64 Feb 6	82 Mar 23	64 Feb 6	82 Mar 23	\$1.60 convertible preferred	20	70	75	70	72	73	74	1,700
26 1/2 Oct 25	40 1/4 Jan 4	27 Aug 4	32 Mar 28	27 Aug 4	32 Mar 28	27 Aug 4	32 Mar 28	\$1.20 convertible preferred	20	27 1/2	27 1/2	28 1/4	28	28 1/2	29	13,700
26 1/4 Dec 5	37 1/4 July 8	27 Feb 1	32 Mar 28	27 Feb 1	32 Mar 28	27 Feb 1	32 Mar 28	6% convertible preferred	20	29	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	7,900
19 1/2 Oct 24	42 1/4 Jan 4	21 1/4 Aug 4	28 1/4 Apr 27	21 1/4 Aug 4	28 1/4 Apr 27	21 1/4 Aug 4	28 1/4 Apr 27	Standard Pressed Steel Co	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	9,400
11 Nov 25	21 1/4 Mar 25	10 1/4 Aug 9	14 1/4 Mar 17	10 1/4 Aug 9	14 1/4 Mar 17	10 1/4 Aug 9	14 1/4 Mar 17	Stanley Warner Corp	5	x30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	300
16 May 11	20 Jan 29	17 1/4 Jan 4	22 Mar 15	17 1/4 Jan 4	22 Mar 15	17 1/4 Jan 4	22 Mar 15	Stanray Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	10,600
45 1/4 Nov 9	65 1/4 Jan 4	51 1/4 July 17	60 1/4 Feb 3	51 1/4 July 17	60 1/4 Feb 3	51 1/4 July 17	60 1/4 Feb 3	Starrett Co (The) L S	No par	x20 1/4	21 1/4	20 1/4	21 1/4	22 1/4	23 1/4	200
77 Jan 27	82 May 23	77 Feb 7	82 May 9	77 Feb 7	82 May 9	77 Feb 7	82 May 9	Stauffer Chemical Co common	5	54 1/4	55 1/4	54 1/4	55 1/4	56 1/4	57 1/4	12,300
12 1/4 July 6	16 1/4 Jan 5	13 1/4 Jan 9	15 1/4 Apr 11	13 1/4 Jan 9	15 1/4 Apr 11	13 1/4 Jan 9	15 1/4 Apr 11	3 1/4% preferred	100	x81	83	x81	83	x81	83	17,400
44 1/4 Mar 24	71 1/4 Dec 30	47 1/4 Jan 4	56 1/4 Apr 27	47 1/4 Jan 4	56 1/4 Apr 27	47 1/4 Jan 4	56 1/4 Apr 27	Sterchi Bros Stores Inc	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	16,900
22 1/4 Oct 25	33 1/4 Jan 4	24 1/4 Jan 3	32 1/4 Aug 9	24 1/4 Jan 3	32 1/4 Aug 9	24 1/4 Jan 3	32 1/4 Aug 9	Sterling Drug Inc	5	89 1/4	90 1/4	89 1/4	90 1/4	91 1/4	92 1/4	3,900
23 Apr 1	33 1/4 Jan 7	24 1/4 Jan 3	35 1/4 Aug 10	24 1/4 Jan 3	35 1/4 Aug 10	24 1/4 Jan 3	35 1/4 Aug 10	Stevens (J P) & Co Inc	15	30 1/4	31 1/4	31 1/4	32 1/4	33 1/4	34 1/4	17,300
20 1/2 Sep 9	25 1/4 Jan 4	21 1/4 Jan 11	32 1/4 July 19	21 1/4 Jan 11	32 1/4 July 19	21 1/4 Jan 11	32 1/4 July 19	Stewart-Warner Corp	2.50	33 1/4	34 1/4	33 1/4	34 1/4	35 1/4	36 1/4	700
14 Jan 17	18 Dec 20	16 1/4 Jan 4	30 1/4 July 19	16 1/4 Jan 4	30 1/4 July 19	16 1/4 Jan 4	30 1/4 July 19	Stix Baer & Fuller Co	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	3,500
16 1/4 Jan 11	18 1/4 Feb 19	17 1/4 Jan 9	19 1/4 May 1	17 1/4 Jan 9	19 1/4 May 1	17 1/4 Jan 9	19 1/4 May 1	Stokely-Van Camp Inc common	1	28 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	3,500
47 1/4 Oct 24	58 1/4 Mar 28	53 1/4 Jan 4	65 1/4 Apr 20	53 1/4 Jan 4	65 1/4 Apr 20	53 1/4 Jan 4	65 1/4 Apr 20	5% prior preference	20	x19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	7,000
26 1/4 Mar 24	30 1/4 Aug 15	27 1/4 Jan 3	34 1/4 Apr 11	27 1/4 Jan 3	34 1/4 Apr 11	27 1/4 Jan 3	34 1/4 Apr 11	Stone & Webster	1	60 1/4	61	60 1/4	61	62 1/4	63 1/4	3,500
6 1/2 Dec 22	24 1/4 Jan 15	7 Jan 6	9 1/4 Mar 3	7 Jan 6	9 1/4 Mar 3	7 Jan 6	9 1/4 Mar 3	Storer Broadcasting Co	1	30	30 1/4	30	30 1/4	31	32 1/4	7,000
206 Dec 22	529 Jan 4	230 Jan 3	312 Mar 3	230 Jan 3	312 Mar 3	230 Jan 3	312 Mar 3	Studebaker-Packard Corp com	1	7 1/4	8	7 1/4	8	9	10	67,300
								\$5 convertible preferred	100	x25 1/4	27 1/4	x25 1/4	27 1/4	x26 1/4	28 1/4	30
17 1/4 Dec 7	19 1/4 Dec 14	18 1/4 Jan 4	33 1/4 Apr 4	18 1/4 Jan 4	33 1/4 Apr 4	18 1/4 Jan 4	33 1/4 Apr 4	Suburban Gas	1	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	32,600
48 1/4 July 21	64 1/4 Jan 4	45 1/4 Mar 17	55 1/4 July 28	45 1/4 Mar 17	55 1/4 July 28	45 1/4 Mar 17	55 1/4 July 28	Suburban Propane Gas Corp	1	28 1/4	28 1/4	27 1/4	28 1/4	29 1/4	30 1/4	20,900
16 1/4 Sep 23	26 1/4 Jan 4	20 1/4 Jan 4	28 1/4 May 31	20 1/4 Jan 4	28 1/4 May 31	20 1/4 Jan 4	28 1/4 May 31	Sunbeam Corp	1	54	54 1/4	53 1/4	54	55 1/4	56 1/4	2,600
12 Jan 1	18 1/4 Sep 7	13 1/4 Jan 3	20 1/4 Apr 20	13 1/4 Jan 3	20 1/4 Apr 20	13 1/4 Jan 3	20 1/4 Apr 20	Sundstrand Corp	5	21 1/4	22 1/4	22	22 1/4	23 1/4	24 1/4	13,200
80 Feb 4	85 1/4 Oct 6	82 1/4 Jan 5	90 Aug 2	82 1/4 Jan 5	90 Aug 2	82 1/4 Jan 5	90 Aug 2	Sun Chemical Corp common	1	15 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	15,900
42 1/4 May 17	55 1/4 Jan 21	47 1/4 Jan 3	57 May 19	47 1/4 Jan 3	57 May 19	47 1/4 Jan 3	57 May 19	\$4.50 series A preferred	No par	x88 1/4	90	x88 1/4	90	x88 1/4	90	6,100
20 1/4 May 27	24 1/4 Jan 7	23 1/4 Jan 3	29 Jun 9	23 1/4 Jan 3	29 Jun 9	23 1/4 Jan 3	29 Jun 9	Sunray-Mid-Cont Oil Co common	1	28	28 1/4	28	28 1/4	29 1/4	30 1/4	23,000
21 1/4 Jan 20	23 1/4 Sep 26	22 Apr 3	24 Mar 7	22 Apr 3	24 Mar 7	22 Apr 3	24 Mar 7	4 1/4% preferred series A	25	x22 1/4	23 1/4	22 1/4	23 12			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES									
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 7	Tuesday Aug. 8	Wednesday Aug. 9	Thursday Aug. 10	Friday Aug. 11	Sales for the Week					
85 1/2 Oct 25	116 1/2 Jun 13	95 1/2 July 24	115 Feb 27	152 Aug 1	157 Feb 6	US Gypsum Co common	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	12,100					
148 Dec 19	161 Aug 23	154 Aug 1	157 Feb 6	4 Jan 6	6 1/2 Mar 21	7% preferred	153	155	153 1/2	155 1/2	153 1/2	---					
3 1/2 Dec 20	8 1/2 Jan 4	4 Jan 6	6 1/2 Mar 21	17 Jan 3	23 1/2 Mar 28	US Hoffman Mach common	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,300					
15 1/2 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/2 Mar 28	9 1/2 Jan 3	17 1/2 July 17	5% class A preference	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	300					
7 1/2 Oct 24	13 1/2 Jan 15	9 1/2 Jan 3	17 1/2 July 17	35 1/2 Jan 17	40 1/2 Aug 7	US Industries Inc common	16 1/2	16 1/2	15 1/2	15 1/2	16 1/2	45,600					
34 1/2 Nov 29	40 Jan 22	35 1/2 Jan 17	40 1/2 Aug 7	26 1/2 Jan 5	36 1/2 Jun 6	4 1/2% preferred series A	40 1/2	40 1/2	40 1/2	42 1/2	40 1/2	100					
25 1/2 Jun 6	30 1/2 Sep 1	26 1/2 Jan 5	36 1/2 Jun 6	7 1/2 Jan 3	9 Mar 27	US Lines Co common	32 1/2	32 1/2	33	33 1/2	32 1/2	2,100					
7 1/2 Mar 8	8 1/2 Sep 30	7 1/2 Jan 3	9 Mar 27	22 1/2 Mar 7	27 1/2 Apr 6	4 1/2% preferred	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100					
20 1/2 Oct 25	26 1/2 Jan 5	22 1/2 Mar 7	27 1/2 Apr 6	26 1/2 Jan 3	33 Mar 2	US Pipe & Foundry Co	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	15,500					
25 1/2 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	43 1/2 Jan 25	53 1/2 May 18	US Playing Card Co	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,200					
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	53 1/2 May 18	77 1/2 Aug 31	75 Jan 5	US Plywood Corp common	48	48 1/2	47 1/2	48 1/2	47 1/2	6,000					
75 Jan 26	78 Aug 31	75 Jan 5	77 1/2 Aug 4	46 1/2 Jan 6	64 1/2 Aug 11	3 1/2% preferred series B	76	77 1/2	76	77 1/2	76 1/2	---					
41 1/2 Oct 26	64 Jan 5	46 1/2 Jan 6	64 1/2 Aug 11	149 1/2 Jan 3	160 1/2 May 16	US Rubber Co common	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	18,200					
144 Jan 4	157 1/2 Aug 11	149 1/2 Jan 3	160 1/2 May 16	35 1/2 Mar 6	48 1/2 May 26	8% non-cum 1st preferred	158	158 1/2	158 1/2	158 1/2	158 1/2	570					
33 Nov 27	47 Apr 27	35 1/2 Mar 6	48 1/2 May 26	26 Jan 3	40 1/2 May 17	US Shoe Corp	47 1/2	48	47 1/2	47 1/2	47 1/2	900					
25 1/2 Dec 21	36 1/2 Apr 12	26 Jan 3	40 1/2 May 17	45 1/2 Jan 4	52 1/2 Jun 9	US Smelting Ref & Min com	34 1/2	34 1/2	35	35 1/2	35 1/2	3,300					
45 1/2 Dec 22	50 1/2 Sep 19	45 1/2 Jan 4	52 1/2 Jun 9	75 1/2 Jan 3	91 1/2 May 17	7% preferred	50 1/2	51	49 1/2	50 1/2	49 1/2	1,200					
69 1/2 Sep 28	103 1/2 Jan 5	75 1/2 Jan 3	91 1/2 May 17	141 1/2 Jan 3	147 1/2 Jun 5	US Steel Corp common	86 1/2	88	87 1/2	87 1/2	87	56,800					
139 1/2 Jan 4	148 Aug 25	141 1/2 Jan 3	147 1/2 Jun 5	23 1/2 Jan 6	32 1/2 May 24	7% preferred	142 1/2	143 1/2	142 1/2	142 1/2	142	2,700					
22 Jan 15	26 1/2 Aug 25	23 1/2 Jan 6	32 1/2 May 24	29 1/2 Jan 3	53 1/2 Apr 10	US Tobacco Co common	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,700					
34 1/2 Jan 14	37 1/2 Nov 10	35 Jan 9	39 1/2 July 11	18 1/2 Apr 6	27 1/2 May 10	7% non-cumulative preferred	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	40					
24 May 3	36 1/2 Jun 23	29 1/2 Jan 3	53 1/2 Apr 10	11 Jan 3	23 Apr 4	US Vitamin & Pharmaceutical	20	22	20 1/2	20 1/2	20	100					
15 1/2 Jan 8	24 1/2 Mar 29	18 1/2 Apr 6	27 1/2 May 10	30 Jan 3	43 1/2 May 17	United Stockyards Corp	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	9,800					
9 Feb 12	13 1/2 July 11	11 Jan 3	23 Apr 4	30 1/2 Jan 10	47 May 11	United Whelan Corp	39 1/2	41 1/2	39 1/2	40 1/2	40 1/2	6,200					
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/2 May 17	153 1/2 Jan 9	163 1/2 May 31	Universal-Cyclops Steel Corp	40 1/2	41	40 1/2	40 1/2	41 1/2	2,100					
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	47 May 11	38 Jan 24	62 Jan 3	Universal Leaf Tobacco com	161	162	161 1/2	161 1/2	161 1/2	20					
148 Jan 6	159 1/2 Nov 21	153 1/2 Jan 9	163 1/2 May 31	30 1/2 Jan 4	61 1/2 Jun 6	8% preferred	39	40 1/2	38 1/2	39 1/2	41 1/2	66,700					
41 1/2 Apr 14	80 1/2 Jun 17	38 Jan 24	62 Jan 3	43 1/2 Mar 7	68 May 4	Universal Match Corp	52 1/2	55	52	54	51	45,300					
21 1/2 Oct 24	33 1/2 Dec 23	30 1/2 Jan 4	61 1/2 Jun 6	78 Aug 10	85 Feb 8	Universal Oil Products Co	79	81	79	81	78	---					
28 1/2 Jan 5	53 1/2 Dec 29	43 1/2 Mar 7	68 May 4	48 1/2 Feb 28	59 Apr 14	Universal Pictures Co Inc com	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	50					
70 1/2 Feb 16	84 Aug 18	78 Aug 10	85 Feb 8	38 Jun 21	33 1/2 Mar 10	4 1/4% preferred	37 1/2	38 1/2	37 1/2	38	37 1/2	23,500					
41 1/2 Feb 16	62 1/2 Jun 13	48 1/2 Feb 28	59 Apr 14			Utah Power & Light Co						9,900					
30 1/2 Oct 25	38 Jun 21	33 1/2 Mar 10	38 1/2 Feb 23	V													
29 1/2 Dec 5	44 Jan 5	30 1/2 Jan 3	38 1/2 Jun 6	Vanadium-Alloys Steel Co	5	34 1/2	35	34 1/2	35	34 1/2	34 1/2	800					
15 1/2 Oct 5	34 1/2 Jan 5	18 Jan 3	29 1/2 May 2	Vanadium Corp of America	1	23	23 1/2	22 1/2	23	21 1/2	22 1/2	4,800					
11 Jan 20	15 1/2 Sep 2	9 1/2 July 25	14 1/2 Apr 12	Van Norman Indus Inc com	2.50	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,700					
26 1/2 Feb 12	36 Sep 2	28 1/2 Jan 6	35 1/2 Mar 15	\$2.28 convertible preferred	5	31 1/2	31 1/2	32	32	34	34	1,700					
19 1/2 Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	30 1/2 Apr 27	Van Raaite Co Inc	10	25 1/2	25 1/2	25 1/2	25 1/2	25	25	1,400					
38 1/2 Oct 24	67 1/2 Jun 20	46 1/2 Jan 4	77 1/2 Apr 27	Varian Associates	10	51 1/2	54 1/2	52 1/2	53 1/2	53 1/2	56 1/2	36,400					
31 Oct 24	51 1/2 Dec 20	42 1/2 Jun 23	77 1/2 Mar 30	Vendo Co	1.25	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	52 1/2	50,900					
21 1/2 Mar 9	39 1/2 Dec 28	30 July 14	43 1/2 Apr 18	Virginia Carolina Chemical com	1	33	33 1/2	32 1/2	33	32 1/2	32 1/2	1,700					
79 Apr 22	113 1/2 Dec 28	107 Feb 13	125 May 15	6% dividend partic preferred	100	108	108	109	110	110 1/2	111	700					
34 1/2 Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	62 1/2 Aug 3	Virginia Elec & Power Co com	8	104 1/2	106	104 1/2	104 1/2	104 1/2	105	10,000					
99 1/2 Jan 4	106 1/2 Aug 24	103 Jan 3	107 1/2 Feb 21	\$5 preferred	100	81 1/2	83	81 1/2	83	81 1/2	83	830					
80 Jan 29	85 Aug 31	81 1/2 July 6	85 Mar 7	\$4.04 preferred	100	85 1/2	86 1/2	85 1/2	86 1/2	86	87	130					
82 1/2 Jan 18	89 Aug 10	85 Jan 9	90 Jan 24	\$4.20 preferred	100	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	100					
82 1/2 Jan 23	90 1/2 Aug 16	83 Jun 26	87 Mar 20	\$4.12 preferred	100	12 1/2	12 1/2	12	12 1/2	12	12 1/2	6,800					
7 1/2 Oct 8	15 1/2 Jan 4	9 1/2 Jan 4	13 1/2 Feb 6	Vulcan Materials Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	200					
13 1/2 Jan 2	19 Jan 4	13 1/2 Jan 4	17 May 12	5% convertible preferred	18	99	101	99 1/2	99 1/2	99	101	10					
84 1/2 Dec 8	94 1/2 Apr 8	87 1/2 Jan 3	100 July 21	5 1/2% preferred	100	105	107	104 1/2	106	104 1/2	106	---					
95 Jun 15	102 1/2 Apr 14	98 1/2 Jan 5	107 1/2 Jun 20	6 1/4% preferred	100	W											
62 May 13	80 Dec 1	71 1/2 July 28	85 1/2 Feb 28	Wabash RR 4 1/2% preferred	100	72 1/2	74 1/2	72 1/2	74 1/2	72 1/2	72 1/2	100					
23 1/2 Nov 1	44 1/2 Jan 25	24 1/2 Feb 10	29 1/2 Feb 28	Wagner Electric Corp	15	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10,100					
11 1/2 Dec 30	18 1/2 Jun 8	11 Aug 10	14 Mar 13	Waldorf System	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,900					
45 Jan 14	60 1/2 Aug 24	57 Jan 4	73 Mar 7	Walgreen Co	10	62 1/2	63 1/2	63	63								

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 11)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Good Hope Steel & Iron Works— 7s 1 mtge 1945—April-Oct							
Greek Government— 7s part paid 1964—May-Nov		27	27	27 1/2	14	27	35
7s part paid 1968—Feb-Aug		25 1/2	25 1/2	26 1/4	45	25 1/2	32 1/4
Hamburg (State of) 6s 1946—April-Oct							
Conv & funding 4 1/2s 1966—April-Oct			95 1/2			93	96 1/2
Harpen Mining Corp— General mortgage 6s 1949—Jan-July						91 1/2	92
4 1/2s debentures adjustment 1970—Jan-July							
High Authority of the European Coal and Steel Community— 5 1/2s secured (7th series) 1975—April-Oct		100 1/2	100 1/2	101 1/2	47	99	105
5s secured (11th series) 1978—Jan-July			96 1/2	97 1/2	59	94 1/2	99
5 1/2s (13th series) 1980—April-Oct		99 1/2	99 1/2	99 1/2	16	96 1/2	101 1/4
Isider Steel Corp 6s 1948—Feb-Aug							
International Tel & Tel— Sud America 7 1/2s debts 1977—Feb-Aug			96	96	1	94 1/2	97 1/2
Italian (Republic) ext s f 3s 1977—Jan-July			77 1/2	77 1/2	3	75	78 1/2
Italian Credit Consortium for Public Works 30-year gtd ext s f 3s 1977—Jan-July			76 1/4	77 1/2	16	73 1/2	77 1/2
7s series B 1947—Mar-Sept							
Italian Public Utility Institute— 30-year gtd ext s f 3s 1977—Jan-July			77 1/2	78 1/2	26	73 1/2	78 1/2
7s series B 1952—Jan-July					160	160	
Italy (Kingdom of) 7s 1951—Jan-Dec					162	164	
Jamaica (Government of) 5 1/2s 1974—Mar-Sept			87 1/2	87 1/2	8	86 1/4	94 1/4
Japan 5 1/2s extl s f 1974—Jan-July		95 1/2	94 1/2	95 1/2	13	90 1/2	96 1/4
Japanese (Imperial Government)— 6 1/2s extl loan of '24 1954—Feb-Aug			101 1/4	102 1/2	8	100 1/4	103
6 1/2s due 1954 extended to 1964—Feb-Aug							
6 1/2s extl loan of '30 1965—May-Nov			98	98	3	92	100
5 1/2s due 1965 extended to 1975—May-Nov							
Jugoslavia (State Mtge Bank) 7s 1957—April-Oct			18 1/2	22	18	20 1/4	
Kreuger & Toll 5s uniform cod 1959—Mar-Sept			1	1	73	1	1 1/4
Lombard Electric Co 7s 1952—June-Dec							
Medellin (Colombia) 6 1/2s 1954—June-Dec							
30-year 3s s f bonds 1978—Jan-July			45 1/4	47 1/4		45 1/4	54
Milan (City of) 6 1/2s 1952—April-Oct						157	157
Minas Geraes (State)— Secured extl sink fund 6 1/2s 1958—Mar-Sept							
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sept			50	50	1	48 1/2	50
Secured extl sink fund 6 1/2s 1959—Mar-Sept							
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sept			47 1/4	50		47	50
New Zealand (Govt) 5 1/2s 1970—June-Dec		100 1/2	100	100 1/2	13	98 1/2	102 1/2
Nippon Tel & Tel Public Corp— 6s gtd dollar bonds 1976—April-Oct		98 1/2	97 1/2	98 1/2	28	97 1/2	98 1/4
Norway (Kingdom of)— External sinking fund old 4 1/2s 1965—April-Oct			99 1/2	99 1/2	2	99 1/2	100 1/2
4 1/2s s f extl loan new 1965—April-Oct			99 1/2	100 1/4		99	100 1/4
4s sinking fund external loan 1963—Feb-Aug			99 1/2	99 1/2	2	99 1/2	100 1/4
5 1/2s s f extl loan 1973—April-Oct		96	95 1/2	96 1/2	64	95 1/2	102
5 1/2s external loan 1976—May-Nov		95 1/4	95 1/2	96	12	95	98 1/2
Municipal Bank extl sink fund 5s 1970—June-Dec			97 1/2	99		97 1/2	98
Nuremberg (City of) 6s 1952—Feb-Aug							
Oriental Development Co Ltd— 6s extl loan (30-year) 1953—Mar-Sept			100 1/2	100 1/2	4	96 1/4	100 1/4
6s due 1953 extended to 1963—Mar-Sept						195	195
5 1/2s extl loan (30-year) 1958—May-Nov			98	98	4	95 1/2	98 1/2
5 1/2s due 1958 extended to 1968—May-Nov						94	100 1/2
Oslo (City of) 5 1/2s extl 1973—June-Dec		95 1/4	95 1/4	96 1/2	22	94	100 1/2
5 1/2s s f external loan 1975—June-Dec		98 1/2	97 1/2	98 1/2	22	97 1/2	102 1/2
Pernambuco (State of) 7s 1947—Mar-Sept							
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sept			57	59		57	61 1/2
Peru (Republic of) external 7s 1959—Mar-Sept			84 1/2			83 1/2	83 1/2
Nat loan extl s f 6s 1st series 1960—June-Dec			84 1/2	88		83 1/2	84 1/2
Nat loan extl s f 6s 2nd series 1961—April-Oct			84 1/2	86		83 1/2	85
Poland (Republic of) gold 6s 1940—April-Oct			13		13	13	
4 1/2s assented 1958—April-Oct			10 1/2	14		10 1/2	15
Stabilization loan sink fund 7s 1947—April-Oct		12	12	12	1	12	13
4 1/2s assented 1968—April-Oct			10	10	2	10	13 1/2
External sinking fund gold 8s 1950—Jan-July			10	15		12 1/2	15 1/2
4 1/2s assented 1963—Jan-July			10 1/4	11		10	14
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001—Jan-July			65	72		63 1/4	73
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006—Jan-July			55	55	1	51	57
Rheinland Union 7s 1946—Jan-July							
3 1/2s assented 1946—Jan-July							
Rhine-Westphalia Electric Power Corp— Direct mortgage 7s 1950—Mar-Sept						232	232
Direct mortgage 6s 1952—May-Nov							
Consol mortgage 6s 1953—May-Nov							
Consol mortgage 6s 1955—Feb-Aug							
Rhodesia and Nyasaland— (Federation of) 5 1/2s 1973—May-Nov		72	70 1/2	72	17	66	75
Rio de Janeiro (City of) 8s 1946—April-Oct							
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—April-Oct			78 1/2			78 1/4	79
External secured 6 1/2s 1953—Feb-Aug			66 1/2			89	90
Stamped pursuant to Plan A (interest reduced to 2%) 2012—Feb-Aug			60	60	3	55	60
Rio Grande do Sul (State of)— 8s external loan of 1921 1946—April-Oct							
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—April-Oct			72 1/2	75 1/2		73 1/2	80
6s internal sinking fund gold 1968—June-Dec						95	95
Stamped pursuant to Plan A (interest reduced to 2%) 2012—June-Dec			65 1/2	71		63 1/2	71
7s external loan of 1926 due 1966—May-Nov			80				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—June-Dec			62	62	2	62	71
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004—June-Dec			60	60	1	60	63
Rome (City of) 6 1/2s 1952—April-Oct						155	159
Sao Paulo (City) 8s 1952—May-Nov							
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—May-Nov				80		76	82
6 1/2s extl secured sinking fund 1957—May-Nov							
Stamped pursuant to Plan A (interest reduced to 2%) 2012—May-Nov			93 1/4			93	93 1/4
Sao Paulo (State of)— 7 1/2s external water loan 1956—Mar-Sept						134	134
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—Jan-July			96 1/4			96	96 1/4
6s external dollar loan 1968—Jan-July							
Stamped pursuant to Plan A (interest reduced to 2%) 2012—April-Oct			93			92 1/4	94
Serbs Croats & Slovenes (Kingdom)— 8s secured external 1962—May-Nov		20	20	20	26	18 1/2	20 1/4
7s series B secured external 1962—May-Nov		20	20	20	3	18 1/2	20 1/4
Shimoyama Electric Power Co Ltd— 6 1/2s 1st mtge s f 1952—June-Dec			99 1/4	100		99 1/2	99 1/4
6 1/2s due 1952 extended to 1962—June-Dec							
Siemens & Halske Corp 6 1/2s 1951—Mar-Sept			12			12	14 1/4
Silesia (Prov of) external 7s 1958—June-Dec			9 1/4	9 1/4	1	9 1/4	12 1/4
6 1/2s assented 1958—June-Dec							
South Africa (Union of) 4 1/2s 1965—June-Dec							
5 1/2s external loan Jan 1968—Jan-July			83 1/2	83 1/2	6	83 1/2	92
5 1/2s external loan Dec 1 1968 new—June-Dec			81 1/2	83	11	81 1/2	89 1/2
Southern Italy Dev Fund 5 1/2s 1974—May-Nov		97 1/2	97 1/2	98 1/4	14	96	100 1/4
Taiwan Electric Power Co Ltd— 5 1/2s (40-year) s f 1971—Jan-July			99 1/4	99 1/4	1	95 1/2	100
5 1/2s due 1971 extended to 1981—Jan-July							
Tokyo (City of)— 5 1/2s extl loan of '27 1961—April-Oct						200	200
5 1/2s due 1961 extended to 1971—April-Oct			98 1/2			97	100
Tokyo Electric Light Co Ltd— 6s 1st mtge s series 1953—June-Dec			100 1/2	100 1/2	16	213 1/2	215 1/2
6s 1953 extended to 1963—June-Dec						98	101 1/2
United Steel Works Corp— 6 1/2s debentures series A 1947—Jan-July							
3 1/2s assented series A 1947—Jan-July							
6 1/2s sink fund mtge series A 1951—June-Dec							
3 1/2s assented series A 1951—June-Dec							
6 1/2s sinking fund mortgage ser C 1951—June-Dec							
3 1/2s assented series C 1951—June-Dec							
Participating ctfcs 4 1/2s 1968—Jan-July			69	73		67	73 1/4
Uruguay (Republic of)— 3 1/2s-4s-4 1/2s (dollar bonds of 1937)— External readjustment 1979—May-Nov		84	84	84 1/2	17	82 1/4	88 1/4
External conversion 1979—May-Nov			82 1/2			82 1/2	88 1/4
3 1/2s-4 1/2s-4 1/2s ext conversion 1978—June-Dec			85	86		88 1/2	97
4s-4 1/2s-4 1/2s external readj 1978—Feb-Aug			85 1/2	85 1/2	11	83 1/4	91 1/4
3 1/2s external readjustment 1984—Jan-July			96	96	15	92 1/4	96
Valle Del Cauca See Cauca Valley (Dept of) 10 1/2s (City) external 7s 1958—Feb-Aug			11	12		10 1/4	13
10 1/2s assented 1958—Feb-Aug			10 1/4	10 1/4	3		
Westphalia United Elec Power Corp— 1st mortgage 6s series A 1953—Jan-July						211	211
Yokohama (City of) 6s of '26 1961—June-Dec		100	100	100	1	97	100
6s due 1961 extended to 1971—June-Dec							

RAILROAD AND INDUSTRIAL COMPANIES

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Alabama Great Southern RR 3 1/2s 1967—May-Nov			88			88	91 1/4
Alabama Power Co 1st mtge 3 1/2s 1972—Jan-July			85	88 1/2		86 1/2	93 1/2
1st mortgage 3 1/2s 1984—Mar-Sept				77		77	
Albany & Susquehanna RR 4 1/2s 1975—April-Oct			96 1/2			96 1/2	96 1/2
Aldens Inc 5s conv subord debts 1980—Apr-Oct		148	147 1/2	149	29	118 1/4	178
5 1/2s s f debentures 1981—June-Dec			100 1/4	100 1/2	15	98 1/2	101
Allegheny Ludlum Steel 4s conv debts 1981—April-Oct		112	111	112	35	97 1/4	116
4 1/2s s f debentures 1986—June-Dec			98 1/4	98 1/4	5	98 1/4	99 1/4
Allegheny Power System—See old name of West Penn Electric Co Allegheny & Western 1st gtd 4s 1988—April-Oct		62	62	62	1	62	69
Allied Chemical & Dye 3 1/2s debts 1978—April-Oct			91	91 1/2	13	91	94 1/2
Aluminum Co of America 3 1/2s 1964—Feb-Aug			98 1/2	98 1/2	21	97 1/2	99 1/2
3s sinking fund debentures 1979—June-Dec			98 1/2	98 1/2	4	98 1/2	98 1/2
4 1/2s sinking fund debentures 1982—Jan-July			97 1/2	97 1/2	49	96	101 1/2
3s sinking fund debentures 1983—April-Oct			93 1/2	93 1/2	2	92	97 1/2
Aluminum Co of Canada Ltd 3 1/2s 1970—May-Nov			98 1/2	98 1/4	1	96 1/2	99 1/2
4 1/2s s f debentures 1980—April-Oct		98 1/2	98 1/2	99	25	98 1/4	102 1/4
American Airlines 3s debentures 1966—June-Dec			91 1/2	99		91	92 1/2
Amer Bosch Corp 3 1/2s debentures 1964—May-Nov			90				
American Can Co 3 1/2s debts 1988—April-Oct			90 1/2	90 1/2	4	88 1/4	94
4 1/2s debentures 1990—Jan-July		101 1/4	101 1/4	101 1/4	23	100	106 1/4
American & Foreign Power debts 5s 2030—Mar-Sept		68 1/2	68 1/2	69	39	60 1/2	70 1/2
4 1/2s junior debentures 1987—Jan-June		63	62 1/2	63 1/4	138	55	66
American Machine & Foundry Co— 4 1/2s conv subord debts 1981—Mar-Sept		122 1/2	118 1/2	124	508	118 1/2	159 1/4
American Optical Co— 4 1/2s conv subord debts 1980—Apr-Oct		125	125	126	77	114 1/4	133 1/4
American Telephone & Telegraph Co— 2 1/2s debentures 1980—Feb-Aug		76 1/4	76 1/4	77 1/4	42	76 1/4	82 1/4
2 1/2s debentures 1975—April-Oct			80 1/4	81 1/4	54	80 1/4	85 1/4
2 1/2s debentures 1986—Jan-July			70 1/2	71	24	70 1/2	77

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 11)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds Sold	Interest	Friday	Week's Range	Bonds Sold
Period	Last Sale Price	or Friday's Bid & Asked		Period	Last Sale Price	or Friday's Bid & Asked	
		Low High				Low High	
Brown Shoe Co 3½s debts 1971	Jan-July	—	—	Consolidated Edison of New York (continued)	—	—	—
Brunswick Corp—	—	—	—	1st & ref M 3½s series I 1983	Feb-Aug	85 85	10
4½s conv subordinated debts 1981	Jan-July	136 129 136½	563	1st & ref M 3½s series J 1984	Jan-July	*82½ 83	—
Buffalo Niagara Elec first mtge 2½s 1975	May-Nov	*79½ 82	—	1st & ref M 3½s series K 1985	June-Dec	*84½ 88	—
Burroughs Corp 4½s conv 1981	June-Dec	112½ 111½ 114	86	1st & ref M 3½s series L 1986	May-Nov	97½ 98½	14
Bush Terminal Bldgs 5s income 1982	Jan-July	*98½ 98½	—	1st & ref M 4½s series M 1986	April-Oct	104 104½	16
California Electric Power first 3s 1976	June-Dec	—	—	1st & ref M 4½s series N 1987	April-Oct	91½ 91½	14
Canada Southern consol gtd 5s A 1962	April-Oct	100 100 100½	31	1st & ref M 5½s series O 1988	June-Dec	104½ 103½ 104½	91
Canadian Pacific Ry—	—	—	—	1st & ref M 5½s series P 1989	June-Dec	105½ 105½ 105½	83
4% consol debentures (perpetual)	Jan-July	70½ 70 71½	106	1st & ref M 5½s series Q 1990	June-Dec	101 101 102½	9
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	97 97 97½	20	1st & ref 5s series S 1990	June-Dec	104 103 104½	19
Cartage & Adirondack Ry 4s 1981	June-Dec	*55 58	—	3s conv debentures 1963	June-Dec	—	271
Case (J I) Co 3½s debts 1978	Feb-Aug	63 63 64	3	Consolidated Electrodynamics Corp—	—	—	—
5½s conv subord debts 1983	April-Oct	81½ 81½ 82½	77	4½s conv subord debts 1984	June-Dec	146 142 146½	242
Caterpillar Tractor 4½s debts 1977	May-Nov	100½ 100 100½	10	Consolidated Gas El Light & Power (Balt)—	—	—	—
4½s s f debentures 1980	June-Dec	100½ 100½ 100½	30	1st ref M 2½s series T 1976	Jan-July	81½ 81½	6
Celanese Corp 3s debentures 1965	April-Oct	95½ 95½ 96	4	1st ref M 2½s series U 1981	April-Oct	78 78	1
3½s debentures 1976	April-Oct	83½ 83½	6	1st ref mtge s f 2½s series X 1986	Jan-July	*71½ 71½	—
Central of Georgia Ry—	—	—	—	Consolidated Natural Gas 2½s 1968	April-Oct	*91½ 95½	—
First mortgage 4s series A 1995	Jan-July	73½ 73½	2	3½s debentures 1976	May-Nov	86½ 86½	16
Gen mortgage 4½s series A Jan 1 2020	May	*86 86	—	3½s debentures 1979	June-Dec	84½ 84½	5
Gen mortgage 4½s series B Jan 1 2020	May	67 67	5	3s debentures 1978	Feb-Aug	*82½ 82½	—
Central Illinois Light Co—	—	—	—	4½s debentures 1982	June-Dec	*99½ 103½	—
4½s conv debentures 1974	June-Dec	116½ 117½	28	5s debentures 1982	Mar-Sept	103 103½	11
Central RR Co of N J 3½s 1987	Jan-July	37 38½	349	4½s debentures 1983	Feb-Aug	97½ 97½	10
Central New York Power 3s 1974	April-Oct	83½ 83½	3	5s debentures 1985	Feb-Aug	*104½ 104½	—
Central Pacific Ry Co 3½s series A 1974	Feb-Aug	*86 86	—	4½s debentures 1986	Feb-Aug	101½ 100 101½	99
First mortgage 3½s series B 1968	Feb-Aug	*92½ 92½	—	Consumers Power first mtge 2½s 1975	Mar-Sept	82½ 82½	21
Cerro de Pasco Corp 5½s conv 1979	Jan-July	118 118 120½	173	Convertible debentures 4½s 1975	Feb-Aug	121½ 123½	110
Chadbourne Gotham Inc—	—	—	—	1st mortgage 4½s 1987	April-Oct	*102 102	—
5.90s conv subord debts ww 1971	April-Oct	140 140 140	1	1st mortgage 4½s 1988	April-Oct	*97½ 100½	—
Without warrants	April-Oct	116½ 116½ 122	19	1st mortgage 4½s 1989	Feb-Aug	100 100	6
6s conv subord debts ww 1974	April-Oct	140 140 140	6	1st mortgage 4½s 1990	June-Dec	*101½ 101½	—
Without warrants	April-Oct	118½ 118½ 118½	10	Continental Baking 3s debentures 1965	Jan-July	*95½ 95½	—
Champion Paper & Fibre—	—	—	—	Continental Can Co 3½s debts 1976	April-Oct	86 86	29
3½s debentures 1965	Jan-July	*94½ 94½	—	4½s debentures 1985	April-Oct	100½ 100½ 100½	10
3½s debentures 1981	Jan-July	*88 88	—	Continental Oil Co 3s debts 1984	May-Nov	80½ 80½	18
4½s conv subord debentures 1984	Jan-July	112 112 113	20	4½s debentures 1991	May-Nov	99½ 99½	5
Chesapeake & Ohio Ry gen 4½s 1992	Mar-Sept	93 92½ 94½	39	Copperweld Steel Co—	—	—	—
Refund and Impt M 3½s series D 1996	May-Nov	81½ 81½ 82	20	5s conv subord debentures 1979	June-Dec	105½ 105½ 108½	20
Refund and Impt M 3½s series E 1996	Feb-Aug	82 82 82½	27	Corn Products Co 4½s subord debts 1983	April-Oct	101½ 100½ 101½	16
Refund and Impt M 3½s series H 1973	June-Dec	89 89½ 89½	5	Crowell-Collier Publishing—	—	—	—
R & A div first consol gold 4s 1989	Jan-July	*80 80	—	4½s conv subord debts 1981	April-Oct	110½ 110½ 112½	216
Second consolidated gold 4s 1989	Jan-July	*80 80	—	Crucible Steel Co of Am 1st mtge 3½s '66	May-Nov	92 92	10
Chicago Burlington & Quincy RR—	—	—	—	Curtis Publishing Co 6s debts 1986	April-Oct	86 86 88½	19
First and refunding mortgage 3½s 1985	Feb-Aug	*83 83	—	Daystrom Incorporated—	—	—	—
First and refunding mortgage 2½s 1970	Feb-Aug	*83 83	2	5½s s f debts 1980	April-Oct	*106½ 106½	—
1st & ref mtge 3s 1990	Feb-Aug	*92½ 92½	—	Dayton Power & Lt first mtge 2½s 1975	April-Oct	*80½ 81½	—
1st & ref mtge 4½s 1978	Feb-Aug	*92½ 92½	—	1st mortgage 3s 1978	Jan-July	*83½ 83½	—
Chicago & Eastern Ill RR—	—	—	—	3s series A 1978	June-Dec	*83½ 83½	—
General mortgage inc conv 5s 1997	April	45½ 51	58	First mortgage 3½s 1982	Feb-Aug	*82 84	—
First mortgage 3½s series B 1985	May-Nov	56½ 56½ 56½	1	1st mortgage 3s 1984	Mar-Sept	77½ 77½	5
5s income debts Jan 2054	May-Nov	26 26 35	63	First mortgage 5s 1987	May-Nov	*102 102	—
Chicago & Erie 1st gold 5s 1982	May-Nov	*79½ 79½	—	1st mortgage 5½s 1990	Mar-Sept	103½ 103½ 103½	1
Chicago Great Western 4s series A 1988	Jan-July	70½ 71½ 71½	5	Dayton Union Ry 3½s 1965	June-Dec	*95 95	—
General inc mtge 4½s Jan 1 2038	April	66 66 66	6	Deere & Co 2½s debentures 1965	April-Oct	94½ 94½	30
Chicago Indianapolis & Louisville Ry—	—	—	—	3½s debentures 1977	Jan-July	*85½ 87½	—
1st mortgage 4s inc series A Jan 1983	April	32 32 32	10	4½s subord debentures 1983	Feb-Aug	91½ 92½	131
2nd mortgage 4½s inc ser A Jan 2003	April	22½ 23½	17	Delaware & Hudson 4s extended 1963	May-Nov	95½ 97½	19
Chicago Milwaukee St Paul & Pacific RR—	—	—	—	Delaware Lackawanna & Western RR Co—	—	—	—
First mortgage 4s series A 1994	Jan-July	70½ 70½ 70½	2	New York Lackawanna & Western Div	—	—	—
General mortgage 4½s inc ser A Jan 2019	April	*76 76	—	First and refund M series C 1973	May-Nov	47 49	23
4½s conv increased series B Jan 1 2044	April	57 57 58	25	Income mortgage due 1993	May	21 21	2
5s inc debts series A Jan 1 2055	Mar-Sept	55½ 55½ 56	62	Morris & Essex Division	—	—	—
Chicago & North Western Ry—	—	—	—	Collateral trust 4-6s May 1 2042	May-Nov	35 35 36	26
Second mtge conv inc 4½s Jan 1 1999	April	62½ 61½ 62½	125	Pennsylvania Division—	—	—	—
First mortgage 3s series B 1989	Jan-July	*55½ 59	—	1st mtge & coll trust 5s series A 1985	May-Nov	*40½ 46	—
Chicago Rock Island & Pacific RR—	—	—	—	1st mtge & coll tr 4½s series B 1985	May-Nov	36 36	1
1st mtge 2½s series A 1980	Jan-July	*71 71	—	Delaware Power & Light Co—	—	—	—
4½s income debts 1995	Mar-Sept	73½ 73½ 73½	1	1st mtge & coll tr 3s 1973	April-Oct	84½ 84½	5
1st mtge 5½s ser C 1983	Feb-Aug	99½ 99½ 99½	2	1st mortgage & coll tr 3½s 1977	June-Dec	—	—
Chicago Terre Haute & Southeastern Ry—	—	—	—	1st mtge & coll tr 2½s 1979	Jan-July	—	—
First and refunding mtge 2½s-4½s 1994	Jan-July	55½ 55½ 55½	5	1st mtge & coll tr 2½s 1980	Mar-Sept	—	—
Income 2½s-4½s 1994	Jan-July	*52½ 55	—	1st mtge & coll tr 3½s 1984	Mar-Nov	—	—
Chicago Union Station—	—	—	—	1st mtge & coll tr 3½s 1985	June-Dec	—	—
First mortgage 3½s series F 1963	Jan-July	97 97½	39	1st mtge & coll tr 3½s 1988	June-Dec	*86 86	—
First mortgage 2½s series G 1963	Jan-July	97 97½	30	Denver & Rio Grande Western RR—	—	—	—
Chicago & West Ind RR 4½s A 1982	May-Nov	97½ 97½ 97½	10	First mortgage series A (3% fixed	—	—	—
Chock Full O' Nuts Corp—	—	—	—	1% contingent interest) 1993	Jan-July	82½ 82½ 84½	13
4½s conv subord debts 1981	May-Nov	119 118½ 119½	520	Income mortgage series A 4½s 2018	April	*84½ 89	—
Cincinnati Gas & Elec 1st mtge 2½s 1975	April-Oct	*80½ 80½	—	Denver & Salt Lake income mortgage (3%	—	—	—
1st mortgage 2½s 1978	Jan-July	92½ 93	5	fixed 1% contingent interest) 1993	Jan-July	*80 80	—
1st mortgage 4½s 1987	May-Nov	92½ 93	5	Detroit Edison 3s series H 1970	June-Dec	89½ 89½ 89½	15
Cincinnati Union Terminal—	—	—	—	General and refund 2½s series I 1982	Mar-Sept	74½ 75	5
First mortgage gtd 3½s series E 1969	Feb-Aug	*90½ 95½	—	Gen & ref mtge 2½s series J 1985	Mar-Sept	*73 75½	—
First mortgage 2½s series G 1974	Feb-Aug	84 84	2	Gen & ref 3½s series K 1976	May-Nov	*91 91	—
C I T Financial Corp 3½s debts 1970	Mar-Sept	92½ 92½ 92½	25	3½s convertible debentures 1969	Feb-Aug	—	—
4½s debentures 1971	April-Oct	99 99 99½	59	3½s convertible debentures 1971	Mar-Sept	188½ 189	12
Cities Service							

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 11)

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
Sale Price	Sale Price	Bid & Asked	No.	Low High	Sale Price	Sale Price	Bid & Asked	No.	Low High
General Motors Acceptance Corp—					Lone Star Gas 4½s debentures 1982	April-Oct	95½ 96½	—	96½ 101½
3½s debentures 1961	Mar-Sept	100%	100	100 100	1,636	99½ 100%	—	—	96½ 92½
2½s debentures 1964	Jan-July	96	95½ 96½	69	95½ 97%	—	—	—	96½ 92½
3s debentures 1969	Jan-July	—	89½ 90½	14	89 93½	—	—	—	96½ 99½
3½s debentures 1972	Mar-Sept	—	88½ 89½	43	88½ 93½	—	—	—	91½ 93
3½s debentures 1975	Mar-Sept	—	88½ 88½	83	88 93½	—	—	—	101 103
5s debentures 1977	Feb-Aug	103½	103½ 104	26	102½ 105½	—	—	—	—
4s debentures 1979	Mar-Sept	—	90½ 92	89	90½ 98	—	—	—	—
5s debentures 1980	Mar-Sept	103½	103 104	88	102 105½	—	—	—	—
5s debentures 1981	Mar-Sept	—	103½ 103½	39	102½ 105	—	—	—	—
4½s debentures 1982	Mar-Sept	98½	97½ 98½	138	97½ 101½	—	—	—	—
4½s debentures 1983	Mar-Sept	98½	97½ 98½	148	97½ 100½	—	—	—	—
General Motors Corp 3½s deb 1979	Jan-July	88½	88½ 88½	15	88½ 90½	—	—	—	—
General Shoe 3.20s 1980	Mar-Sept	—	—	—	82 82	—	—	—	—
General Telephone 4s conv deb 1971	May-Nov	161	160 161	6	153½ 205	—	—	—	—
4½s convertible debentures 1977	June-Dec	173	169 173	122	169 218	—	—	—	—
General Time 4½s conv subord deb 79	Feb-Aug	—	105 106	42	98½ 121	—	—	—	—
General Tire & Rubber Co 4½s 1981	April-Oct	—	95½ —	—	95 96	—	—	—	—
Gimbel Brothers, 5s s f deb 1981	June-Dec	104	103½ 104	8	103½ 104½	—	—	—	—
Glidden Co 4½s debentures 1983	May-Nov	—	100½ 100½	—	100 103	—	—	—	—
Goodrich (B F) Co first mtge 2½s 1965	May-Nov	95½	95½ 95½	18	94½ 96	—	—	—	—
4½s s f debentures 1985	May-Nov	100½	99½ 100½	32	99½ 104½	—	—	—	—
Grace (W R) & Co 3½s conv sub deb 75	May-Nov	149½	145 151	289	94½ 151	—	—	—	—
Grand Union Company 4½s conv 1978	Jan-July	—	139 140	8	110 146	—	—	—	—
Great Northern Ry Co—									
General 5s series C 1973	Jan-July	—	98 99½	—	102 103½	—	—	—	—
General 4½s series D 1976	Jan-July	—	95½ 97½	—	95½ 101	—	—	—	—
General mortgage 3½s series N 1990	Jan-July	—	68½ 68½	4	65½ 72½	—	—	—	—
General mortgage 3½s series O 2000	Jan-July	—	64½ —	—	61½ 67½	—	—	—	—
General mortgage 2½s series P 1982	Jan-July	—	65½ 66	14	65½ 71½	—	—	—	—
General mortgage 2½s series Q 2010	Jan-July	—	63½ —	—	54 57	—	—	—	—
Great Western Financial Corp—									
5s conv subord debentures 1974	June-Dec	213½	213½ 219½	24	138½ 230	—	—	—	—
Gulf Mobile & Ohio RR—									
General mortgage Inc 5s ser A July 2015	April	—	75 75½	6	68½ 75½	—	—	—	—
General mortgage Inc 4s ser B Jan 2044	April	58½	57½ 58½	27	54½ 58½	—	—	—	—
1st & ref M 3½s series G 1980	May-Nov	—	84½ 84½	5	84½ 85½	—	—	—	—
5s inc deb series A 2058	June-Dec	66	66 67	22	60½ 69	—	—	—	—
Gulf States Utilities 2½s 1st mtge 1976	May-Nov	—	76½ 76½	5	76½ 80½	—	—	—	—
1st mortgage 3s 1978	April-Oct	—	92½ —	—	80 80	—	—	—	—
3s debentures 1969	Jan-July	—	92½ —	—	92½ 93	—	—	—	—
1st mortgage 2½s 1979	June-Dec	—	76 79	—	76 78	—	—	—	—
1st mortgage 2½s 1980	June-Dec	—	82½ 82½	10	82½ 85½	—	—	—	—
1st mortgage 3½s 1981	May-Nov	—	76½ —	—	—	—	—	—	—
1st mtge 3½s 1982	June-Dec	—	—	—	—	—	—	—	—
1st mortgage 3½s 1983	June-Dec	—	—	—	—	—	—	—	—
Hackensack Water first mtge 2½s 1976	Mar-Sept	—	77½ —	—	77 81	—	—	—	—
Haloid Xerox Inc—									
4½s conv subord debentures 1981	May-Nov	138	131 138½	187	122 138½	—	—	—	—
Hertz Corp 4s conv subord deb 1970	Jan-July	—	91 94½	—	368 368	—	—	—	—
Hocking Valley Ry first 4½s 1999	Jan-July	—	—	—	94 97½	—	—	—	—
Hooker Chemical Corp—									
5s conv subord debentures 1984	Mar-Sept	—	127 129	31	113½ 132	—	—	—	—
Hotel Corp of America—									
6s conv coll tr debentures 1972	Jan-July	118½	116 118½	16	106½ 127½	—	—	—	—
Household Finance Corp 2½s 1970	Jan-July	90	89½ 90	5	87½ 90	—	—	—	—
4½s debentures 1968	Mar-Sept	—	91½ 91½	5	91½ 95	—	—	—	—
4s sinking fund debentures 1978	June-Dec	—	98½ 100	—	95 101½	—	—	—	—
4½s s f debentures 1977	Jan-July	—	101½ —	—	101½ 105	—	—	—	—
4½s s f debentures 1984	Jan-July	—	101½ 101½	28	99½ 105½	—	—	—	—
5s s f debentures 1982	Jan-July	—	—	—	—	—	—	—	—
4½s debentures 1981	Jan-July	—	—	—	—	—	—	—	—
Hudson & Manhattan—									
1st & refunding 5s A 1957	Feb-Aug	78½	78 80	44	67 86½	—	—	—	—
Adjusted income 5s Feb 1957	April-Oct	14	14 14½	29	9½ 18½	—	—	—	—
Hunt Foods & Industries—									
4½s conv subord debentures 1986	Jan-July	121½	117 122	346	108 122	—	—	—	—
Illinois Bell Telephone 2½s series A 1981	Jan-July	76½	76½ 77½	8	76½ 82	—	—	—	—
First mortgage 3s series B 1978	June-Dec	—	81 82½	—	81½ 85	—	—	—	—
III Cent RR consol mtge 3½s ser A 1979	May-Nov	—	84 —	—	84 85½	—	—	—	—
Consol mortgage 3½s series B 1979	May-Nov	—	84 —	—	84 85½	—	—	—	—
Consol mortgage 3½s series C 1974	May-Nov	—	83 —	—	83 83	—	—	—	—
Consol mortgage 3½s series F 1984	Jan-July	—	77 —	—	—	—	—	—	—
1st mortgage 3½s series G 1980	Feb-Aug	—	77 —	—	75½ 79½	—	—	—	—
1st mortgage 3½s series H 1989	Mar-Sept	—	74½ —	—	72 73½	—	—	—	—
3½s s f debentures 1980	Jan-July	—	66½ —	—	66½ 66½	—	—	—	—
Indianapolis Union Ry 2½s ser C 1986	June-Dec	—	83 86	—	85½ 85½	—	—	—	—
Inland Steel Co 3½s debentures 1972	Mar-Sept	—	88½ 88½	—	87½ 91½	—	—	—	—
1st mortgage 3.20s series I 1982	Mar-Sept	—	98½ 98½	10	98 102½	—	—	—	—
1st mortgage 3½s series J 1981	Jan-July	—	99½ 99½	5	99 104	—	—	—	—
1st mortgage 4½s series K 1987	Jan-July	—	100 100	13	99 103	—	—	—	—
1st mortgage 4½s series L 1989	Feb-Aug	—	99½ 100½	15	99½ 103½	—	—	—	—
International Harvester Credit 4½s 1979	May-Nov	100	100 100	—	—	—	—	—	—
4½s deb series B 1981	Feb-Aug	99½	99½ 100½	—	—	—	—	—	—
International Minerals & Chemical Corp—									
3.65s conv subord debentures 1977	Jan-July	—	107 110	69	90 117	—	—	—	—
International Silver Co—									
5s conv subord deb 1981 w/	Feb-Aug	113½	111½ 114½	149	105½ 115	—	—	—	—
Intern'l Tel & Tel 4½s conv sub deb '83	May-Nov	324½	313 324½	23	241 330	—	—	—	—
Interstate Department Stores—									
4½s conv subord deb 1981	Feb-Aug	117	113 117	446	112½ 118	—	—	—	—
Interstate Oil Pipe Line Co—									
3½s s f debentures series A 1977	Mar-Sept	—	84½ 84½	7	84½ 87½	—	—	—	—
4½s s f debentures 1987	Jan-July	—	94½ 95	15	94½ 98½	—	—	—	—
Interstate Power Co 3½s 1978	Jan-July	—	76 —	—	85 85	—	—	—	—
1st mortgage 3s 1980	Jan-July	—	92½ 95½	71	91½ 100½	—	—	—	—
I-T-E Circuit Breaker 4½s conv 1982	April-Oct	95	92½ 95½	—	79 83	—	—	—	—
Jersey Central Power & Light 2½s 1976	Mar-Sept	—	—	—	89½ 90½	—	—	—	—
Joy Manufacturing 3½s deb 1975	Mar-Sept	—	—	—	—	—	—	—	—
KLM Royal Dutch Airlines—									
4½s conv subord debentures 1979	Mar-Sept	91½	91½ 93½	55	91 102½	—	—	—	—
Kanawha & Michigan Ry 4s 1990	April-Oct	—	73 77	—	73 73	—	—	—	—
Kansas City Power & Light 2½s 1976	June-Dec	—	79½ —	—	80 84	—	—	—	—
1st mtge 2½s 1978	June-Dec	—	80 —	—	80 80½	—	—	—	—
1st mortgage 2½s 1980	June-Dec	—	82½ 83	—	80 83½	—	—	—	—
Kansas City Southern Ry 3½s ser C 1984	June-Dec	—	78½ 83	—	78½ 78½	—	—	—	—
Kansas City Terminal 2½s 1974	April-Oct	—	—	—	—	—	—	—	—
Kayser-Roth Corporation—									
5½s conv subord debentures 1980	Jan-July	167	160 175½	898	102½ 175½	—	—	—	—
Kentucky Central Ry 4s 1987	Jan-July	—	77½ —	—	77½ 78½	—	—	—	—
Kimberly-Clark Corp 3½s 1983	Jan-July	—	90 93	—	90 94½	—	—	—	—
Kings County Elec Lt & Power 6s 1997	April-Oct	—	123 125	—	123 125½	—	—	—	—
Koppers Co 1st mtge 3s 1964	April-Oct	—	97 97½	5	96½ 97½	—	—	—	—
Lakefront Dock & RR Term Co—									
1st sinking fund 3½s series A 1968	June-Dec	—	91½ —	—	91½ 91½	—	—	—	—
Lake Shore & Mich South gold 3½s '97	June-Dec	—	55 55½	17	85 62½	—	—	—	—
Lehigh Coal & Navigation 3½s A 1970	April-Oct	—	94 —	—	87½ 92	—	—	—	—
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	—	97 —	—	97 97½	—	—	—	—
1st & ref 5s stamped 1974	Feb-Aug	—	85 —	—	80½ 86	—	—	—	—
Lehigh Valley Harbor Terminal Ry—									
1st mortgage 5s extended to 1984	Feb-Aug	—	56½ 62	—	55½ 64½	—	—	—	—
Lehigh Valley Railway Co (N Y)—									
1st mortgage 4½s extended to 1974	Jan-July	—	55 55	30	45 62	—	—	—	—
Lehigh Valley RR gen consol mtge bonds—									
Series A 4s fixed interest 2003	May-Nov	—	46 46½	12	42½ 54½	—	—	—	—
Series B 4½s fixed interest 2003	May-Nov	—	47 47	1	43 56	—	—	—	—
Series C 5s fixed interest 2003	May-Nov	—	50 54½	—	48½ 60	—	—	—	—
Series D 4s contingent interest 2003	May	27½	25½ 27½	63	21½ 37½	—	—	—	—
Series E 4½s contingent interest 2003	May	31	30 31	19	22½ 39	—	—	—	—
Series F 5s contingent interest 2003	May	30½	30½ 30½	1	26 42½	—	—	—	—
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	57½	57½ 59	20	56 63½	—	—	—	—
Lexington & Eastern Ry first 5s 1965	April-Oct	—	101 102	—	101 102	—	—	—	—
Libby McNeill & Libby 5s conv s f deb '76	June-Dec	113½	113½ 115	26	107 127	—	—	—	—
Lionel (The) Corp—									
5½s conv subord debentures 1980	April-Oct	114½	114 114½	54	104½ 131	—	—	—	—
Little Miami RR 4s 1962	May-Nov	—	92 92	1	92 97½	—	—	—	—
Lockheed Aircraft Corp 3.75s 1980	May-Nov	206	202 209	218	119 209	—	—	—	—
4.50s debentures 1976	May-Nov	—	91 91½	—	87½ 93	—	—	—	—

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 11)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Last	Week's Range	Bonds	Interest	Last	Week's Range	Bonds
Period	Sale Price	or Friday's	Sold	Period	Sale Price	or Friday's	Sold
		Low High	No.			Low High	No.
Norfolk & Western Ry first gold 4s 1996				Public Service Electric & Gas Co—			
Northern Central general & ref 5s 1974				3s debentures 1963			
1st and ref 4 1/2s series A 1974				First and refunding mortgage 3 1/2s 1968			
Northern Natural Gas 3 1/2s s f debs 1973				First and refunding mortgage 5s 2037			
3 1/2s s f debentures 1973				First and refunding mortgage 8s 2037			
3 1/2s s f debentures 1974				First and refunding mortgage 3s 1972			
4 1/2s s f debentures 1976				First and refunding mortgage 2 1/2s 1979			
4 1/2s s f debentures 1977				3 1/2s debentures 1972			
4 1/2s s f debentures 1978				First and refunding mortgage 3 1/2s 1983			
4 1/2s s f debentures 1980				3 1/2s debentures 1975			
5 1/2s s f debentures 1979				4 1/2s debentures 1977			
Northern Pacific Ry prior lien 4s 1997				Quaker Oats 2 1/2s debentures 1964			
General lien 3s Jan 1 2047				Reading Co first & ref 3 1/2s series D 1995			
Refunding & Improve 4 1/2s ser A 2047				Republic Steel Corp 4 1/2s debs 1985			
Coll trust 4s 1984				Reynolds (R J) Tobacco 3s debs 1973			
Northern States Power Co—				Rheem Manufacturing 3 1/2s deos 1975			
(Minnesota) first mortgage 2 1/2s 1974				Richfield Oil Corp—			
First mortgage 2 1/2s 1975				4 1/2s conv subord debentures 1983			
1st mortgage 3s 1978				Rochester Gas & Electric Corp—			
1st mortgage 2 1/2s 1979				4 1/2s serial D 1977			
First mortgage 3 1/2s 1982				General mortgage 3 1/2s series J 1969			
First mortgage 3 1/2s 1984				Rohr Aircraft 5 1/2s conv debs 1977			
First mortgage 4 1/2s 1986				Royal McBee 6 1/2s conv debentures 1977			
First mortgage 4s 1988				Saguway Power 3s series A 1971			
1st mortgage 5s 1990				St Lawrence & Adirondack 1st gold 5s 1996			
(Wisc) 1st mortgage 2 1/2s 1977				Second gold 6s 1996			
1st mortgage 3s 1978				St Louis-San Francisco Ry Co—			
1st mortgage 4 1/2s 1987				1st mortgage 4s series A 1997			
1st mortgage 4 1/2s 1988				Second mtge inc 4 1/2s ser A Jan 2022			
Northrop Corp 5s conv 1979				1st mtge 4s series B 1980			
Northwestern Bell Telephone 2 1/2s 1984				5s income debs series A Jan 2006			
3 1/2s debentures 1996				St Louis-Southwestern Ry—			
				First 4s bond certificates 1989			
				Second 4s inc bond certificates Nov 1989			
				St Paul & Duluth RR 1st cons 4s 1968			
				St Paul Union Depot 3 1/2s B 1971			
				Scioto V & New England 1st gld 4s 1989			
				Scott Paper 3s conv debentures 1971			
				Seavall Manufacturing 4 1/2s debs 1982			
				Seaboard Air Line RR Co—			
				1st mortgage 3 1/2s series B 1980			
				3 1/2s s f debentures 1977			
				Seaboard Finance Co 5 1/2s debs 1980			
				Seagram (Joe E) & Sons 2 1/2s 1966			
				3s debentures 1974			
				Sears Roebuck Acceptance Corp—			
				4 1/2s debentures 1972			
				4 1/2s subordinated debentures 1977			
				5s debentures 1982			
				Sears Roebuck & Co 4 1/2s s f debs 1983			
				Seiberling Rubber Co—			
				5s conv subord debentures 1979			
				Service Pipe Line 3.20s s f debs 1982			
				Shell Oil Co 4 1/2s debs 1986			
				Shell Union Oil 2 1/2s debentures 1971			
				Sinclair Oil Corp 4 1/2s conv debs 1986			
				Skelly Oil 2 1/2s debentures 1965			
				Smith-Corona Marchant—			
				5 1/2s conv subord debs 1979			
				Socony-Vacuum Oil 2 1/2s 1976			
				South & North Alabama RR 5s 1963			
				Southern Bell Telephone & Telegraph Co—			
				3s debentures 1979			
				2 1/2s debentures 1985			
				2 1/2s debentures 1987			
				Southern California Edison Co—			
				3 1/2s convertible debentures 1970			
				Southern Indiana Ry 2 1/2s-4 1/2s 1994			
				Southern Natural Gas Co 4 1/2s conv 1973			
				Southern Pacific Co—			
				First 4 1/2s (Oregon Lines) A 1977			
				Gold 4 1/2s 1969			
				Gold 4 1/2s 1981			
				San Fran Term 1st mtge 3 1/2s ser A '75			
				Southern Pacific RR Co—			
				First mortgage 2 1/2s series E 1986			
				First mortgage 2 1/2s series F 1986			
				First mtge 5 1/2s series H 1983			
				Southern Ry first consol gold 5s 1994			
				1st mtge coll tr 4 1/2s 1988			
				Memphis div first gold 5s 1996			
				New Or & Northeastern RR 3 1/2s 1977			
				Southwestern Bell Tel 2 1/2s debs 1985			
				3 1/2s debentures 1983			
				Spiegel Inc 5s conv subord debs 1984			
				5 1/2s debentures 1983			
				Standard Oil of California 4 1/2s 1983			
				Standard Oil (Indiana) 3 1/2s conv 1982			
				4 1/2s debentures 1983			
				Standard Oil (N J) debentures 2 1/2s 1971			
				2 1/2s debentures 1974			
				Standard Oil Co (Ohio) 4 1/2s 1982			
				Stauffer Chemical 3 1/2s debentures 1973			
				Sunray Oil Corp 2 1/2s debentures 1966			
				Superior Oil Co 3 1/2s debs 1981			
				Surface Transit Inc 1st mtge 6s 1971			
				Swift & Co 2 1/2s debentures 1972			
				2 1/2s debentures 1973			

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 7, and ending Friday, Aug. 11. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended Aug. 11.

STOCKS American Stock Exchange						STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Aberdeen Petroleum Corp class A	1	2 1/2	3	1,400	2 1/2	4	Bourjois Inc	1	22 1/2	22	23 1/2	1,300	19	33 1/2
Acme-Hamilton Mfg Corp	100	2 1/2	2 1/2	10,700	1 1/2	3 1/2	Bowling Corp of America	100	7 1/2	7 1/2	8 1/2	8,300	7 1/2	12 1/2
Acme Missiles & Construction Corp	1	2 1/2	2 1/2	3,100	7 1/2	20	Brad Foote Gear Works Inc	200	3	2 1/2	3 1/2	16,900	1 1/2	3 1/2
Class A common	250	12 1/2	13 1/2	3,100	7 1/2	20	Brazilian Traction Light & Power ord	5	5	4 1/2	5	19,500	3 1/2	5 1/2
Acme Precision Products Inc	1	2 1/2	3 1/2	600	2 1/2	4 1/2	Breeze Corp	1	7 1/2	7 1/2	7 1/2	2,500	4 1/2	9 1/2
Acme Wire Co	10	13 1/2	14 1/2	800	12 1/2	18 1/2	Bridgeport Gas Co	1	33 1/2	33 1/2	33 1/2	100	30	34 1/2
Admiral Plastics Corp	100	16 1/2	17	2,600	8 1/2	23 1/2	Brillo Manufacturing Co	1	34 1/2	32 1/2	34 1/2	850	31 1/2	40 1/2
Aero-Flow Dynamics Inc	1	5 1/2	5 1/2	3,900	3 1/2	8 1/2	Britalta Petroleum Ltd	1	2 1/2	2 1/2	2 1/2	7,100	2	3 1/2
Aerojet-General Corp	1	85 1/2	84 1/2	11,300	50 1/2	89 1/2	British American Oil Co	1	32	31 1/2	32 1/2	7,300	29 1/2	36 1/2
Aerona Manufacturing Co	1	8 1/2	8 1/2	6,900	6 1/2	10 1/2	British American Tobacco	1	9 1/2	9 1/2	9 1/2	100	8 1/2	10
Agnew Surpass Shoe Stores	1	3 1/2	4 1/2	600	3 1/2	5 1/2	Amer dep rcts ord bearer	1	33 1/2	32 1/2	33 1/2	8,800	32	39 1/2
Aid Investment & Discount Inc	1	87 1/2	87 1/2	10	87 1/2	145	Amer dep rcts ord registered	1	33 1/2	32 1/2	33 1/2	8,800	32	39 1/2
Alabama Great Southern	50	87 1/2	87 1/2	25	83 1/2	87 1/2	British Columbia Power	1	33 1/2	32 1/2	33 1/2	8,800	32	39 1/2
Alabama Power 4.20% preferred	100	87 1/2	87 1/2	25	83 1/2	87 1/2	British Petroleum Co Ltd	1	6 1/2	6 1/2	6 1/2	12,400	6 1/2	8 1/2
Alan Wood Steel Co common	10	33 1/2	33 1/2	600	22 1/2	34 1/2	Amer dep rcts ord reg	1	13 1/2	12 1/2	13 1/2	9,700	12 1/2	15 1/2
5% preferred	100	82	82	75	79	84 1/2	Brown Company	1	21 1/2	20 1/2	21 1/2	600	13 1/2	26
Alaska Airlines Inc	1	7	6 1/2	2,600	5	9 1/2	Class B common	300	19 1/2	18 1/2	19 1/2	1,300	11 1/2	21 1/2
Algemene Kunstzide N V	1	6 1/2	7 1/2	1,700	6 1/2	9 1/2	4% preferred	10	7 1/2	7 1/2	7 1/2	2,400	6 1/2	7 1/2
American deposit rcts American sha	100	11 1/2	11 1/2	19,800	4 1/2	15 1/2	Brown Rubber Co	1	4 1/2	4 1/2	5 1/2	1,500	3 1/2	6 1/2
All American Engineering Co	100	7 1/2	8 1/2	6,100	7	11 1/2	Bruck Mills Ltd class B	1	12 1/2	12 1/2	13 1/2	2,200	11 1/2	16 1/2
All-State Properties Inc	1	6 1/2	6 1/2	6,400	3 1/2	8 1/2	B S F Company	1	12 1/2	13 1/2	13 1/2	2,200	11 1/2	16 1/2
Allegheny Corp warrants	1	6 1/2	6 1/2	6,400	3 1/2	8 1/2	Buckeye (The) Corp	1	2 1/2	2 1/2	2 1/2	20,800	2 1/2	4 1/2
Allegheny Airlines Inc	1	6 1/2	6 1/2	6,400	3 1/2	8 1/2	Budget Finance Plan common	500	14 1/2	14 1/2	14 1/2	2,400	7 1/2	16 1/2
Alliance Tire & Rubber class A	1	5 1/2	5 1/2	3,100	4 1/2	8 1/2	60% convertible preferred	9	15 1/2	15 1/2	15 1/2	300	9 1/2	18
Allied Artists Pictures Corp common	1	5 1/2	5 1/2	3,100	4 1/2	8 1/2	6% serial preferred	10	10	10	10 1/2	2,100	8 1/2	10 1/2
5 1/2% convertible preferred	10	11 1/2	12	200	10 1/2	17 1/2	Buell Die & Machine Co	1	2 1/2	2 1/2	2 1/2	5,200	1 1/2	4 1/2
Allied Control Co Inc	500	11	11 1/2	800	9 1/2	16 1/2	Bunker Hill (The) Company	250	13 1/2	12 1/2	13 1/2	7,600	10 1/2	13 1/2
Allied Paper Corp	1	16 1/2	15 1/2	19,600	8	16 1/2	Burma Mines Ltd	1	12 1/2	12 1/2	13 1/2	8,700	12 1/2	14 1/2
Alloys Unlimited Inc	100	26	26	1,500	23	28	Amer dep rcts ord shares	3s 6d	12 1/2	12 1/2	13	1,300	6 1/2	17 1/2
Alco Inc	1	7 1/2	7 1/2	3,100	7 1/2	12 1/2	Burnell & Co Inc	250	25 1/2	2 1/2	2 1/2	1,000	1 1/2	3 1/2
Aluminum Co of America \$3.75 pfd	100	80 1/2	78 1/2	700	76 1/2	83 1/2	Burroughs (J P) & Son Inc	1	25 1/2	23 1/2	25 1/2	8,600	19 1/2	35 1/2
Ambassador Oil Corp	1	4 1/2	4 1/2	12,300	3 1/2	6 1/2	Burroughs Corp	12 1/2	25 1/2	23 1/2	25 1/2	8,600	19 1/2	35 1/2
American Beverage Corp	1	4 1/2	4 1/2	12,300	3 1/2	6 1/2	Butler's Shoe Corp	1	14 1/2	14 1/2	14 1/2	800	13 1/2	19 1/2
American Book Co	30	67	68 1/2	350	55	82	Calgary & Edmonton Corp Ltd	1	17 1/2	16 1/2	18	4,100	13 1/2	20 1/2
American Business Systems Inc	1	14 1/2	13 1/2	2,900	13 1/2	27 1/2	California Electric Power common	1	23 1/2	22 1/2	23 1/2	7,100	18 1/2	23 1/2
American Electronics Inc	1	8 1/2	8 1/2	8,400	8 1/2	12 1/2	\$3.00 preferred	50	60	60	50	58	64	
American International Aluminum	250	4 1/2	4 1/2	1,500	3 1/2	6	\$2.50 preferred	50	49	49	50	47 1/2	51	
American Israeli Paper Mills Ltd	1	4	3 1/2	300	3 1/2	4 1/2	6% preferred	50	56 1/2	57	100	55 1/2	58 1/2	
American shares	1	4	3 1/2	300	3 1/2	4 1/2	Calvin Consol Oil & Gas Co	1	2 1/2	2 1/2	2 1/2	200	2 1/2	3 1/2
American M A R C Inc	500	4 1/2	4 1/2	11,600	4 1/2	7 1/2	Camden Fire Insurance	5	38 1/2	39	1,000	32 1/2	39	
American Manufacturing Co	1250	40	39 1/2	800	26 1/2	41	Campbell Chibougamau Mines Ltd	1	8 1/2	8 1/2	9 1/2	27,100	5 1/2	10 1/2
American Petrofina Inc class A	1	7 1/2	6 1/2	25,800	4 1/2	8 1/2	Canada Bread Co Ltd	1	25 1/2	25 1/2	26 1/2	200	25	29 1/2
American Seal-Kap Corp of Del	2	16 1/2	15 1/2	4,000	10 1/2	23 1/2	Canada Cement Co Ltd common	1	2 1/2	2 1/2	3	22,300	2 1/2	3 1/2
American Thread 5% preferred	5	33 1/2	33 1/2	100	30	34 1/2	6 1/2% preference	20	2 1/2	2 1/2	3	22,300	2 1/2	3 1/2
American Writing Paper	5	33 1/2	33 1/2	100	30	34 1/2	Canada Southern Petroleum Ltd vtc	1	2 1/2	2 1/2	3	22,300	2 1/2	3 1/2
Amurex Oil Co class A	1	2 1/2	2 1/2	200	2	3 1/2	Canadian Dredge & Dock Co	1	12	7 1/2	8 1/2	5,400	11	15 1/2
Anacostia Lead Mines Ltd	200	1 1/2	1 1/2	7,500	1 1/2	2 1/2	Canadian Homestead Oils Ltd	100	6 1/2	6 1/2	6 1/2	6,000	4 1/2	7 1/2
Anchor Post Products	2	18 1/2	18	1,900	16 1/2	21	Canadian Husky Oil Ltd	1	8 1/2	8	8 1/2	6,700	3 1/2	10
Andrea Radio Corp	1	19 1/2	19 1/2	1,100	12 1/2	32 1/2	Canadian Industrial Gas Ltd	250	11 1/2	11 1/2	12 1/2	18,900	6 1/2	18 1/2
Anglo American Exploration Ltd	4.75	10 1/2	10 1/2	1,200	5 1/2	13 1/2	Canadian Javelin Ltd	1	5 1/2	5	5 1/2	5,400	4 1/2	7 1/2
Anglo-Lautaro Nitrate Corp 'A' sha	3.45	4 1/2	4 1/2	5,400	3 1/2	5 1/2	Canadian Petrofina Ltd partic pfd	10	10 1/2	10 1/2	11 1/2	500	7 1/2	12
Angostura-Wupperman	1	8 1/2	8 1/2	2,200	6 1/2	17 1/2	Canadian Williston Minerals	60	14 1/2	14 1/2	14 1/2	800	11 1/2	16 1/2
Anken Chemical & Film Corp	200	70	69 1/2	5,700	45 1/2	86 1/2	Canal-Randolph Corp	1	9 1/2	8 1/2	9 1/2	7,400	7 1/2	11 1/2
Anthony Pools Inc	1	6	5	3,900	3 1/2	7 1/2	Canaval International Corp	1	22 1/2	22 1/2	22 1/2	5,400	4 1/2	24 1/2
Apollo Industries Inc	1	22 1/2	19	10,300	9 1/2	35 1/2	Capital Cities Broadcasting	1	31	30 1/2	31 1/2	580	21 1/2	32 1/2
Appalachian Power Co 4 1/2% pfd	100	91 1/2	91	700	89 1/2	95 1/2	Carey Baxter & Kennedy Inc	1	4 1/2	4 1/2	5	700	4 1/2	6 1/2
Arco Electronics class A	250	14 1/2	13 1/2	9,800	8 1/2	24 1/2	Carnation Co	5.50	98	93	98 1/2	2,600	65	98 1/2
Arkansas Louisiana Gas Co	250	37 1/2	35 1/2	25										

AMERICAN STOCK EXCHANGE (Range for Week Ended August 11)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low	High
D						
Corby (H) Distilling Ltd cl A voting	1	15 1/2	15 1/2	700	15 1/2 Jan	17 1/2 July
Class B non-voting	1	15 1/2	15 1/2	700	15 1/2 Jan	17 1/2 July
Coro Inc	1	17 1/2	17 1/2	600	14 1/2 Jan	19 Feb
Corroon & Reynolds common	1	20	20 1/2	700	19 1/2 Jan	20 1/2 Aug
\$1 preferred class A	1	7 1/2	8	3,800	6 Jan	9 Apr
Cott Beverage Corp	1.50	5 1/2	5 1/2	200	5 July	6 Apr
Courtauld Ltd	1	2 1/2	2 1/2	4,100	1 Jan	3 May
American dep receipts (ord reg)	1	36 1/2	36 1/2	19,900	29 1/2 Jan	40 Apr
Crane Carrier Industries Inc (Del)	50c	7 1/2	7 1/2	500	6 1/2 July	10 May
Creole Petroleum	1	16 1/2	16 1/2	200	11 1/2 Jan	18 Mar
Cresmont Consolidated Corp	1	96	86	100	67 Jan	100 Aug
Crown Central Petroleum (Md)	5	3 1/2	3 1/2	2,200	2 1/2 Jan	5 Jun
Crown Corp Internat'l "A" partic	1	6 1/2	6 1/2	500	5 Jan	8 Mar
Crown Drug Co	25c	28	28	20	19 1/2 Jan	34 Apr
Crystal Oil & Land Co common	10c	27 1/2	27 1/2	8,000	24 Jan	32 1/2 July
Cuban Tobacco Co	1	10	10	200	9 1/2 July	14 Mar
Cubic Corporation	1	9 1/2	9 1/2	3,800	8 1/2 Jan	15 Mar
Curtis Manufacturing Co class A	1	8 1/2	8 1/2	800	8 1/2 Jan	15 Mar
Cutter Laboratories class A common	1	8 1/2	8 1/2	800	8 1/2 Jan	15 Mar
Class B common	1	8 1/2	8 1/2	800	8 1/2 Jan	15 Mar
E						
Daltch Crystal Dairies	50c	8 1/2	7 1/2	8,800	6 1/2 Jan	11 Apr
Daryl Industries Inc	50c	5 1/2	5 1/2	1,000	5 1/2 Jan	7 Apr
Davega Stores Corp common	2.50	7 1/2	7 1/2	10,300	6 1/2 July	12 Mar
5% preferred	20	15 1/2	14 1/2	2,160	14 1/2 July	23 Apr
Davidson Brothers Inc	1	9	9	1,600	6 1/2 Jan	12 May
Day Mines Inc	10c	6 1/2	6 1/2	3,600	4 1/2 Jan	7 Apr
Dayco Corp class A pref	35	27 1/2	27 1/2	200	26 1/2 Jan	32 Mar
D C Transit System Inc cl A com	20c	11 1/2	11 1/2	1,600	9 1/2 Feb	14 Jun
Dejay Stores	50c	4 1/2	4 1/2	1,200	2 Jan	6 Jun
Dennison Mfg class A	5	33 1/2	32 1/2	5,400	26 1/2 Feb	41 Apr
8% debenture stock	100	137	137	151	137 Jan	151 Apr
Desilu Productions Inc	1	9 1/2	9 1/2	7,500	9 1/2 Aug	16 Apr
Detroit Gasket & Manufacturing	1	8	7 1/2	700	7 1/2 July	9 Feb
Detroit Industrial Products	1	17 1/2	17 1/2	17,100	4 1/2 Jan	20 May
Devon-Palmer Oils Ltd	25c	1 1/2	1 1/2	11,300	1 1/2 Jan	1 1/2 Mar
Dilbert's Quality Supermktcs com	10c	7 1/2	7 1/2	7,900	6 1/2 Feb	14 Apr
7% 1st preferred	10	6 1/2	6 1/2	2,000	6 1/2 Jan	10 Mar
Distillers Co Ltd	1	5 1/2	5 1/2	900	4 1/2 Jan	5 May
Amer dep rets ord reg	10c	12 1/2	12 1/2	1,200	10 Jan	15 Apr
Diversey Corp	1	2 1/2	2 1/2	3,800	2 1/2 Aug	4 May
Dixilyn Corp class A conv	4	9 1/2	9 1/2	4,400	8 1/2 Jan	14 Apr
Dixon Chemical & Research	1	9	8 1/2	10,600	6 1/2 Jan	10 Feb
Dome Petroleum Ltd	2 1/2	12 1/2	13 1/2	800	10 1/2 Jan	14 Jun
Dominion Bridge Co Ltd	1	19 1/2	19 1/2	9,900	19 1/2 Jan	19 1/2 July
Dominion Steel & Coal ord stock	1	14 1/2	14 1/2	300	10 1/2 Jan	14 Aug
Dominion Tar & Chemical Co Ltd	1	14 1/2	14 1/2	2,800	10 1/2 Jan	17 May
Dominion Textile Co Ltd	1	14 1/2	14 1/2	2,800	10 1/2 Jan	17 May
Dorr-Oliver Inc common	7.50	37 1/2	37 1/2	100	33 1/2 Jan	39 1/2 May
82 preferred	32.50	10 1/2	9 1/2	4,200	8 1/2 Jan	13 May
Dorsey (The) Corp	1	33 1/2	32	7,100	26 1/2 Jan	36 May
Dow Brewery Ltd	1	17 1/2	16 1/2	13,100	8 1/2 Jan	20 Apr
Draper Corp	1	16 1/2	15 1/2	3,700	10 1/2 Jan	21 May
Drilling & Exploration Co	1	3 1/2	3 1/2	2,600	2 1/2 Jan	4 Apr
Driver Harris Co	5	4 1/2	4 1/2	1,800	3 1/2 Jan	6 Apr
Drug Fair-Community Drug	1	6 1/2	6 1/2	100	5 1/2 Jan	8 May
Dunlop Rubber Co Ltd	10c	40 1/2	39	40 1/2	25 1/2 Jan	42 Apr
American dep rets ord reg	10c	34 1/2	31 1/2	1,400	26 Jan	37 Apr
Duraloy (The) Co	1	5 1/2	5 1/2	36,700	2 1/2 Jan	8 May
Durham Hosiery class B common	1	14 1/2	14 1/2	28,200	7 1/2 Jan	20 May
Duro Test Corp	1	14 1/2	14 1/2	28,200	7 1/2 Jan	20 May
Duval Sulphur & Potash Co	1	14 1/2	14 1/2	28,200	7 1/2 Jan	20 May
Dynalene Corp	10c	14 1/2	14 1/2	28,200	7 1/2 Jan	20 May
Dynamics Corp of America	1	14 1/2	14 1/2	28,200	7 1/2 Jan	20 May
F						
Eastern Can Co class A	1	9 1/2	9 1/2	1,600	9 1/2 Aug	13 May
Eastern Company	25	5 1/2	4 1/2	100	3 1/2 Jan	5 Apr
Eastern Freightways Inc	20c	28	25 1/2	4,100	23 1/2 Jan	31 May
Eastern States Corp common	1	30	28 1/2	4,100	19 1/2 Jan	40 Apr
87 preferred series A	1	1 1/2	1 1/2	5,200	1 1/2 Jan	1 May
86 preferred series B	1	34 1/2	33 1/2	8,200	25 1/2 Jan	34 July
Edo Corporation	1	18	16 1/2	16,900	15 Jan	24 Apr
Elder Mines and Dev Ltd	1	18	16 1/2	16,900	15 Jan	24 Apr
Electric Bond & Share	5	25 1/2	24 1/2	12,300	22 1/2 Feb	28 May
Electrographic Corp	1	10	10	2,700	9 Jan	14 May
Electronic Assistance Corp	10c	5 1/2	5 1/2	2,600	5 Jan	9 Apr
Electronic Communications	1	33 1/2	31 1/2	3,900	22 1/2 Jan	38 Mar
Electronic Research Associates Inc	10c	28 1/2	27 1/2	5,100	12 1/2 Jan	30 July
Electronic Specialty Co	50c	4 1/2	4 1/2	900	4 1/2 Jan	6 May
Electronic & Missile Facilities	25c	8 1/2	8 1/2	3,600	6 1/2 Jan	9 Apr
Electronics Corp of America	1	10	10	2,700	9 Jan	14 May
El-Tronics Inc	1	5 1/2	5 1/2	2,600	5 Jan	9 Apr
Emery Air-Freight Corp	20c	33 1/2	31 1/2	3,900	22 1/2 Jan	38 Mar
Empire District Electric 5% pfd	100	100	100	10	94 1/2 Jan	102 1/2 Jun
Empire National Corp	1	28 1/2	27 1/2	5,100	12 1/2 Jan	30 July
Equity Corp common	10c	4 1/2	4 1/2	20,100	4 1/2 Jan	6 May
82 convertible preferred	1	53	52 1/2	400	47 1/2 Jan	65 May
Erie Forge & Steel Corp common	1	4 1/2	4 1/2	9,900	3 1/2 Jan	5 Mar
6% cum 1st preferred	10	9	8 1/2	600	6 1/2 Jan	9 Aug
Bro Manufacturing Co	1	20	19 1/2	2,800	16 1/2 Jan	28 May
Espey Mfg & Electronics	1	13 1/2	13 1/2	800	13 1/2 July	23 Mar
Esquire Inc	10c	6 1/2	6 1/2	900	3 1/2 Feb	11 May
Esquire Radio & Electronics	1	13 1/2	13 1/2	18,000	5 Jan	14 July
Eureka Corporation Ltd	1	13 1/2	13 1/2	18,000	5 Jan	14 July
Exquisite Form Industries Inc	10c	13 1/2	13 1/2	18,000	5 Jan	14 July
G						
Gatineau Power Co common	1	35	35	100	35 Aug	39 Feb
5% preferred	100	2 1/2	2 1/2	2,400	2 1/2 Jan	3 May
Gellman Mfg Co	1	7 1/2	7 1/2	1,000	4 1/2 Jan	10 May
General Acceptance "wts"	1	2 1/2	2 1/2	1,200	1 1/2 Jan	4 Apr
General Alloys Co	1	7 1/2	7 1/2	10,400	4 1/2 Jan	9 Jun
General Builders Corp common	1	15	14 1/2	23,400	10 1/2 Feb	18 Jun
General Development Corp	1	15	14 1/2	23,400	10 1/2 Feb	18 Jun
General Electric Co Ltd	1	15	14 1/2	23,400	10 1/2 Feb	18 Jun
American dep rets ord reg	1	15	14 1/2	23,400	10 1/2 Feb	18 Jun
General Fireproofing	5	34 1/2	36	1,500	34 1/2 Jan	39 Jan
General Gas Corp	2.50	11 1/2	9 1/2	31,800	4 1/2 Jan	14 Jun
General Plywood Corp	50c	18 1/2	18 1/2	7,400	14 1/2 Feb	23 Apr
General Stores Corporation	1	1 1/2	1 1/2	3,800	1 1/2 Jan	3 Apr
Genung's Incorporated	1	10 1/2	10 1/2	1,600	8 1/2 Jan	13 May
Georgia Power 8 1/2% preferred	1	94 1/2	94 1/2	125	97 Feb	103 May
\$4.60 preferred	1	94 1/2	94 1/2	125	93 July	96 1/2 Feb
Giannini Controls Corp	1	68 1/2	66	3,400	63 Jan	62 1/2 May
Giant Foods Inc com class A n-v	1	31 1/2	29 1/2	3,600	24 1/2 Mar	32 1/2 Aug
Giant Yellowknife Mines Ltd	1	11 1/2	11 1/2	9,400	8 1/2 Mar	15 Jan
Gilbert (A C) Co	1	20	19 1/2	200	11 1/2 Jan	22 Apr
Gilchrist Co	1	15 1/2	15 1/2	400	10 Jan	16 Apr
Glass Tite Industries Inc	4c	19	18 1/2	7,900	16 1/2 Jan	26 May
Glenmore Distilleries class B	1	18 1/2	18 1/2	6,500	11 Jan	21 May
Globe Union Co Inc	5	33 1/2	32	3,300	33 1/2 Jan	35 Apr
Gobel (Adolf) Inc	1	2 1/2	2 1/2	800	3 Apr	3 May
Goldfield Consolidated Mines	1	2 1/2	2 1/2	13,000	1 Jan	3 Jun
Goodman Manufacturing Co	16 1/2	24 1/2	24 1/2	1,000	17 1/2 Jan	33 May
Gorham Corporation	4	30	29	5,700	27 1/2 Jan	39 May
Grand Rapids Varnish	1	9	9	700	8 Jan	11 Apr
Gray Manufacturing Co	5	10 1/2	11 1/2	900	9 1/2 Jan	14 Mar
Great American Industries Inc	10c	2 1/2	2 1/2	49,800	1 Jan	3 May
Great Lakes Chemical Corp	1	3 1/2	3 1/2	16,600	1 Jan	4 Apr
Great Western Producers common	60c	7 1/2	7 1/2	2,100	5 1/2 Apr	12 May
6% preferred series A	30	26 1/2	26 1/2	200	24 Jan	27 May
Greer Hydraulics	50c	5 1/2	5 1/2	7,100	3 Jan	7 Apr
Gridoll Freehold Leases	9c	2 1/2	2 1/2	900	3 Jan	3 May
Griesedieck Company	1	11	11	11	11 Jan	13 Jun
Grocery Stores Products	5	28 1/2	28 1/2	28 1/2	28 1/2 Feb	43 May
Guerdon Industries Inc class A com	1	1 1/2	1 1/2	900	8 Jan	11 Apr
Warrants	1	1 1/2	1 1/2	3,000	11 Jan	2 Apr
Gulf American Land Corp	1	18 1/2	18 1/2	17,200	12 Jan	21 July
Gulf States Land & Industries	50c	21	21	200	11 Jan	29 Jun
Gulf & Western Industries	1	25 1/2	25 1/2	4,400	9 Jan	27 July
Gulton Industries Inc	1	56	54 1/2	3,600	46 1/2 Jan	73 Apr
H						
H & B American Corp	10c	4 1/2	4 1/2	14,400	1 Jan	6 May
Hall Lamp Co	2	6 1/2	6 1/2	2,100	6 Aug	9 Mar
Harbor Plywood Corp	1	34	33	600	24 Jan	37 May
Harn Corporation	1	12	11 1/2	1,600	7 Jan	16 Mar
Harnischfeger Corp	10	22 1/2	22 1/2	300	19 Jan	26 Mar
Hartfield Stores Inc	1	12 1/2	12 1/2	1,100	7 Jan	17 Apr
Hartford Electric Light	25	76 1/2	75 1/2	700	63 Jan	76 1/2 Aug
Hastings Mfg Co	2	7 1/2	7 1/2	2,500	4 Jan	8 Apr
Havana Lithographing Co	10c	4 1/2	4 1/2	58,000	4 Jan	1 Apr
Hazel Bishop Inc	10c	39 1/2	39	7,300	25 Jan	10 Mar
Hazeltine Corp	1	8 1/2	8 1/2	2,600	7 Jan	9 Jun
Hebrew National Kosher Foods Inc	50c	14 1/2	14 1/2	4,100	9 Jan	15 July
Hecla Mining Co	25c	48	46	2,000	45 1/2 Aug	67 Mar
Helena Rubenstein Inc	1	40 1/2	39 1/2	4,000	32 Jan	45 July
Hell-Coll Corp	1	102	102	40	100 Jan	106 May
Heller (W E) & Co 5 1/2% pfd	100	17 1/2	17 1/2	36,600	6 Jan	19 May
4% preferred	100	3 1/2	3 1/2	3,400	3 Jan	5 May
Helmerich & Payne Inc	10c	17 1/2	17 1/2	36,600	6 Jan	19 May
Hercules Gallon Products Inc	10c	3 1/2	3 1/2	3,400	3 Jan	5 May
Higbie Manufacturing Co	1	13 1/2	12 1/2	1,100	11 1/2 Feb	18 May
Highway Trailer Industries com	25c	3	2 1/2	19,600	2 1/2 Feb	4 Mar
5% convertible preferred	10	20 1/2	20 1/2	200	6 Jan	8 Feb
Hilton Supermarkets Inc	50c	10 1/2	10	9,200	8 Jan	17 Mar
Hilton Hotels "warrants"	1	3 1/2	3 1/2	3,200	2 Jan	7 Feb
Hoe (R) & Co Inc common	2.50	12 1/2	12 1/2	1,900	8 Jan	14 May
Class A	50c	9 1/2	9 1/2	1,400	3 Jan	12 Apr
Hoffman International Corp	50c	1 1/2	1 1/2	600	1 Jan	2 Apr
Hofmann Industries Inc	25c	26 1/2	25 1/2	3,700	18 Jan	27 Aug
Hollinger Consol Gold Mines	5	2	1 1/2	10,300	3 Jan	3 May
Holly Corporation	50c	14	13 1/2	1,800	4 Jan	17 May</

AMERICAN STOCK EXCHANGE (Range for Week Ended August 11)

STOCKS American Stock Exchange							STOCKS American Stock Exchange							
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Par		Low	High		Low	High	Par		Low	High		Low	High	
J														
Jeannette Glass Co.	1	21 1/4	19 1/4	21 1/4	7,600	12 1/4 Jan	21 1/4 Aug	Mt Clemens Metal Products com.	1	2 1/2	2 1/2	600	2 1/2 Jan	3 1/2 May
Jetronic Industries Inc.	10c	6 3/4	6 3/4	7 1/2	4,000	6 3/4 July	10 3/4 May	6% preferred	4	4	4	103	3 1/2 Jan	4 1/2 Mar
Jupiter Oils Ltd.	15c	2 1/2	2 1/2	3	18,200	1 1/2 Jan	3 1/2 Apr	Mt Diablo Company	1	4	4	100	3 1/2 Feb	4 1/2 May
K														
Kaiser Industries Corp.	4	11 1/2	11 1/2	11 3/4	14,600	8 1/2 Jan	13 1/2 Apr	Mount Vernon Mills Inc.	2.50	18 1/2	19	1,400	14 1/2 Jan	19 1/2 Mar
Kaltman (D) & Company	50c	3 1/4	3 1/4	3 1/4	7,200	3 Jan	4 1/2 May	Mountain States Tel & Tel.	12.50	30 1/4	30 1/4	19,400	24 1/2 Jan	36 1/2 Apr
Kansas Gas & Electric 4 1/2% pfd.	100	96	96	10	95 Mar	100 May		MPO Videotronics class A	1	20 3/4	19 1/2	5,000	8 1/2 Feb	25 1/2 Mar
Katz Drug Company	1	32	27 1/2	32	9,200	25 1/2 Jun	36 1/2 Apr	Muntz TV Inc.	1	5 1/2	5 1/4	7,300	4 Jan	7 May
Kawecki Chemical Co new com.	25c	46 1/4	45 1/2	47 1/2	3,000	42 1/2 Jun	49 1/2 July	Murphy Corporation	1	26	24 3/4	8,200	20 Jan	29 1/2 Apr
Kawner Co (Del)	5	25	24 1/2	25 1/2	6,500	18 Jan	31 Apr	Murray Ohio Mfg Co	5	44	44 1/2	2,400	31 1/2 Jan	54 1/2 Mar
Kay Jewelry Stores Inc.	1	11 1/2	11 1/4	12 1/4	1,500	11 Mar	13 1/2 May	Muskegon Piston Ring Co.	2.50	8 1/2	8 1/2	800	7 1/2 Jan	9 1/2 Jan
Kidde (Walter) & Co.	2.50	13 1/2	13 1/2	13 1/2	1,100	12 1/2 Jan	16 1/2 May	Muskogee Co.	10	7 1/4	7 1/4	4,300	33 Jan	38 1/2 July
Kilembe Copper Cobalt Ltd.	1	2 1/2	2 1/2	3	4,900	2 1/2 Feb	4 1/2 May	Muter Company	50c	7 1/4	7 1/4	4,300	6 Jan	11 1/2 Apr
Kin-Ark Oil Company	10c	1 1/2	1 1/2	1 1/2	3,200	1 1/2 Feb	2 1/2 Apr	N						
Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	5,800	1 1/2 Jan	4 1/2 May	Nachman Corp.	5	8 1/4	8 1/4	2,300	7 1/2 Mar	10 1/2 May
Kingston Products	1	3 1/2	3 1/2	3 1/4	5,700	2 1/2 Jan	4 1/2 Apr	Namm-Loeser's Inc.	1	12	11	4,300	7 1/2 Feb	17 1/2 May
Kirby Petroleum Co.	1	13 1/2	13 1/2	13 1/2	1,100	9 1/2 Feb	20 1/2 Apr	Napco Industries Inc.	1	9 1/2	9	22,600	3 1/2 Jan	12 1/2 May
Kirkeby-Natus Corp.	1	22 1/4	21 1/4	22 1/4	5,400	16 1/2 Jan	26 Jun	National Alfalfa Dehydrat & Milling	3	9 1/2	8 3/4	9,900	4 1/2 Jan	9 1/2 Apr
Kirkland Minerals Corp Ltd.	1	3 1/2	3 1/2	3 1/2	6,100	1 1/2 Jan	1 1/2 May	National Bellas Hess	1	12 1/2	12 1/2	21,300	7 1/2 Jan	16 1/2 May
Klein (S) Dept Stores Inc.	1	18 1/4	17 3/4	18 3/4	7,600	12 1/2 Jan	25 Apr	National Bowl-O-Mat Corp.	1	7 1/4	6 1/2	2,300	6 Jan	9 1/2 Jun
Kleinert (I B) Rubber Co.	5	29	29	29	200	21 1/2 Jan	37 1/2 Apr	National Brewing Co (Mich)	1	31 1/4	30 1/2	650	30 July	38 Mar
Klilon (H L) Inc.	25c	8 1/2	7 1/2	8 1/2	51,200	3 1/2 Jan	11 1/2 Apr	National Casket Company	5	16 1/2	16 1/2	3,400	16 1/2 Aug	31 1/2 Mar
Knott Hotels Corp.	5	25 1/2	24	25 1/2	2,400	21 1/2 Feb	27 Mar	National Company Inc.	1	16 1/2	16 1/2	3,400	16 1/2 Aug	31 1/2 Mar
Kostin Corp.	7.50	14 1/2	14 1/2	14 1/2	200	14 July	19 1/2 Mar	National Electric Weld Machines	1	17 1/4	13 1/4	700	12 Jan	17 1/2 Jun
Krattner (The) Corp class A	1	24 1/4	24 1/4	24 1/4	16,900	18 1/2 Jan	27 1/2 May	National Equipment Rental Ltd.	1	17 1/4	16 1/4	2,000	11 1/2 Jan	21 1/2 Mar
\$1.20 convertible preferred	1	24 1/2	24 1/2	25 1/2	10,900	18 1/2 Jan	27 1/2 May	National Mfg & Stores	1	15 1/2	14 1/2	4,200	8 1/2 Feb	16 1/2 Aug
Kropp (The) Forge Co.	33 1/2c	3	2 3/4	3 1/2	8,700	2 Jan	3 1/2 May	National Petroleum Ltd.	25c	2 1/2	2 1/2	25,200	1 1/2 Mar	4 1/2 May
Kulka Electronics Corp.	10c	10	9 1/2	10 1/2	4,900	5 1/2 Jan	12 1/2 May	National Presto Industries Inc.	2	18	18	1,800	12 1/2 Jan	31 Apr
Class A common	10c	10	9 1/2	10 1/2	4,900	5 1/2 Jan	12 1/2 May	National Research Corp.	1	27	25 1/2	10,800	17 1/2 Jan	31 1/2 Apr
L														
L'Aiglon Apparel Inc.	1	29 1/2	29 1/2	30	1,500	25 Jun	47 Mar	National Rubber Machinery	10	22	20	500	18 Jan	23 Apr
Lafayette Radio Electronics Corp.	1	32	31 1/2	33 1/2	7,700	12 1/2 Jan	36 1/2 Jun	National Starch & Chemical	50c	41 1/2	41	600	31 1/2 Jan	45 Apr
Lake Shore Mines Ltd.	1	3 1/2	3	3 1/4	1,300	2 1/2 July	4 1/2 Jan	National Steel Car Ltd.	1	12 1/2	12 1/2	675	10 1/2 Jan	13 1/2 May
Lakey Foundry Corp.	1	4 1/2	4 1/2	5 1/2	1,900	4 1/2 July	6 1/2 Jan	National Telefilm Associates	10c	2 1/2	2 1/2	13,600	2 1/2 Jan	5 1/2 Apr
Lamb Industries	3	5 1/2	5 1/2	5 1/2	1,200	5 1/2 Jan	7 Jan	National Transit Co.	1	3 1/2	3 1/2	7,300	1 1/2 Jan	4 1/2 Mar
Lamson Corp of Delaware	5	13 1/2	13 1/2	13 1/2	900	12 1/2 May	17 1/2 Jan	National Union Electric Corp.	30c	40 1/2	39 1/2	6,500	19 1/2 Jan	46 1/2 Apr
Lamson & Sessions Co.	10	17 1/2	17 1/2	17 1/2	1,600	13 1/2 Jan	18 1/2 May	National Video Corp class A	1	11 1/2	10 1/2	3,900	10 1/2 Aug	13 1/2 Apr
Lanston Industries Inc.	5	6 1/2	6 1/2	6 1/2	300	5 1/2 Jan	8 1/2 May	Nedicks Stores Inc.	20c	19 1/2	19 1/2	2,000	13 1/2 Jan	28 Apr
Larchfield Corp.	1	6 1/2	6 1/2	6 1/2	800	5 1/2 Jan	9 May	Nelly Don Inc.	2	41	42	900	28 Feb	53 1/2 May
La Salle Extension University	5	6 1/2	6 1/2	7	3,000	8 1/2 Jan	14 1/2 July	Nestle-Le Mur Co.	1	20 1/4	20 1/4	1,700	20 1/2 Aug	25 July
Lee Motor Products class A	1	6 1/2	6 1/2	7	3,000	6 1/2 Aug	9 1/2 Apr	New common w/	1	48	46 1/2	6,600	39 1/2 Jan	57 1/2 Apr
Lesson Corp.	5	38 1/2	38 1/2	39 1/2	800	37 1/2 Aug	54 1/2 Mar	New England Tel & Tel.	20	1 1/2	1 1/2	17,300	1 1/2 Jan	2 1/2 May
Transferred to Big Board on June 8								New Haven Clock & Watch Co.	1	1 1/2	1 1/2	17,300	1 1/2 Jan	2 1/2 May
Lefcourt Realty Corp.	25c	2 1/2	2 1/2	2 1/2	28,900	2 1/2 July	4 Apr	New Idria Min & Chem Co.	50c	29	28 1/2	13,300	19 1/2 Jan	30 1/2 Aug
Leonard Refineries Inc.	3	12 1/2	12 1/2	12 1/2	1,600	10 1/2 Jan	14 May	New Jersey Zinc	25c	12 1/2	12 1/2	1,900	8 1/2 Jan	17 Apr
Le Tourneau (R G) Inc.	1	14 1/2	14	15 1/2	7,700	4 1/2 Jan	26 1/2 May	New Mexico & Arizona Land	1	1 1/2	1 1/2	6,800	1 Feb	1 1/2 May
Liberty Fabrics of N Y common	1	14 1/2	14	15 1/2	7,700	4 1/2 Jan	26 1/2 May	New Park Mining Co.	1	134	136	20	124 Feb	173 1/2 Mar
5% preferred	10	7 1/2	7 1/2	7 1/2	50	7 Feb	8 Apr	New Process Corp.	1	30 1/2	30 1/2	1,000	23 1/2 Feb	32 1/2 Jun
Lithium Corp of America Inc.	1	16 1/2	14 1/2	16 1/2	7,200	7 Jan	22 1/2 May	New York Auction Co.	1	43 1/2	43 1/2	1,400	27 1/2 Jan	45 Aug
Locke Steel Chain	5	23	22 1/2	23	725	18 Feb	25 1/2 Jun	New York & Honduras Rosario	3.33 1/2	43 1/2	43 1/2	1,400	27 1/2 Jan	45 Aug
Lockwood Kessler & Bartlett	25c	4 1/2	4 1/2	4 1/2	200	3 1/2 Jan	7 May	Nickel Rim Mines Ltd.	1	12	12	27,100	1 1/2 Jan	1 1/2 May
Class A	25c	4 1/2	4 1/2	4 1/2	200	3 1/2 Jan	7 May	Nipissing Mines	1	6 1/4	6 1/4	11,800	4 1/2 Feb	8 1/2 May
Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	1 1/2	2,400	1 1/2 Jan	2 1/2 May	Noma Lites Inc.	1	4 1/2	4 1/2	700	4 Feb	6 July
Longines-Wittnauer Watch Co.	1	13 1/2	13 1/2	13 1/2	500	10 1/2 Jan	20 1/2 May	Norfolk & Southern Railway	1	2 1/2	2 1/2	200	2 Jan	4 1/2 May
Loral Electronics Corp.	25c	38	37 1/2	39 1/2	12,800	31 1/2 Jan	46 1/2 Mar	North American Royalties Inc.	1	1 1/2	1 1/2	200	2 Jan	4 1/2 May
Louisiana Gas Service	10	20 1/2	20	20 1/2	3,500	16 1/2 Jan	20 1/2 Mar	North Canadian Oils Ltd.	25	1 1/2	1 1/2	4,600	1 1/2 Jan	2 1/2 Mar
Louisiana Land & Exploration	30c	75	73	75	6,700	60 1/2 Jan	79 1/2 July	Northeast Airlines	1	5 1/2	5 1/2	4,000	4 1/2 Jan	6 1/2 May
Lucky Friday Silver Lead Mines	10c	27 1/2	26 1/2	27 1/2	1,300	16 Jan	29 1/2 July	North Penn RR Co.	50	59	59	10	59 Aug	67 1/2 May
Lunkenheimer (The) Co.	2.50	30	30	30	185	25 1/2 Jan	31 1/2 May	Northern Ind Pub Serv 4 1/4% pfd.	100	86	86 1/2	105	84 Jan	90 1/2 Apr
Lynch Corp.	2	10 1/2	10 1/2</											

AMERICAN STOCK EXCHANGE (Range for Week Ended August 11)

STOCKS						STOCKS						
American Stock Exchange						American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Pep Boys (The).....1	16	15 1/4	16 1/4	900	7 1/2 Jan 21 1/2 Apr	Signal Oil & Gas Co class A.....2	22 3/4	22 3/4	23 1/4	15,300	22 1/4 Jan 28 3/4 Apr	
Pepperell Manufacturing Co (Mass).....20	78 1/4	78 1/4	79	100	65 1/2 Jan 82 3/4 July	Class B.....2	27 1/4	27 1/4	27 3/4	25	24 1/2 Jan 32 Apr	
Perfect Circle Corp.....2.50	27	25 1/4	27	2,200	24 1/2 Feb 28 Jun	Silicon Transistor Corp.....20c	11 1/2	11	13 1/4	6,800	11 Aug 13 1/2 Aug	
Perfect Photo Inc.....						Silver Creek Precision Corp.....10c	1 1/2	1 1/2	1 3/4	18,000	1 Jan 2 1/2 Apr	
New common w/.....	18 1/4	15 1/4	18 1/4	26,700	15 1/2 July 21 1/2 July	Silver-Miller Mines Ltd.....1	1 1/2	1 1/2	1 3/4	17,200	1 1/2 Jan 1 1/2 Apr	
Permian Corp.....10c	35 1/4	30 1/4	35 1/4	25,700	24 1/2 July 35 1/2 Aug	Silvray Lighting Inc.....25c	3 1/4	3 1/4	3 3/4	700	3 1/4 Jan 4 1/2 Jun	
Peruvian Oils & Minerals.....1	1 1/4	1 1/4	1 1/4	277,800	3 1/2 Jun 1 3/4 Aug	Simco Automobiles.....						
Phillips-Eckhardt Electronics.....1	5 1/4	4 1/4	5 1/4	7,400	3 1/2 Mar 7 1/2 May	American deposit rcts.....		14 1/4	15	1,800	14 1/4 Aug 17 May	
Phillips Electronics & Pharmaceutical Industries.....5	35	34	35	4,000	31 1/4 Apr 39 1/2 May	Simmons Boardman Publishing.....		21 1/4	21 1/4	50	20 1/2 July 42 1/2 Feb	
Philippine Long Dist Tel Co.....10 pesos	5 1/2	5 1/4	5 1/2	600	5 Jan 6 1/2 Feb	Simpson's Ltd.....	29 1/2	29 1/2	30	400	27 1/2 July 35 Mar	
Phillips Screw Co.....10c	4 1/4	4 1/4	4 1/2	1,600	3 1/2 Jan 7 1/2 Apr	Sinclair Venezuelan Oil Co.....1	42 1/4	42	43	1,420	41 1/2 July 65 1/2 Jan	
Phoenix Steel Corp (Del).....4	14 1/4	14 1/4	15 1/4	7,600	7 1/4 Jan 17 1/2 May	Singer Manufacturing Co Ltd.....		7 1/4	7 1/4	700	5 1/4 Jan 10 1/2 Mar	
Plasecki Aircraft Corp.....1	9 1/4	9	9 1/4	1,100	7 1/2 Jan 10 1/2 Apr	Amer dep rcts ord registered.....		7 1/4	7 1/4	3,900	5 1/4 Jan 11 1/2 May	
Pierce Industries Inc.....1	9 1/4	8 1/4	9 1/4	4,000	8 Jan 11 1/4 May	Slick Airways Inc.....	7 1/4	7 1/4	8 1/4	3,900	40 May 42 May	
Pioneer Plastics Corp.....1	13 1/2	13	15 1/4	2,800	13 Aug 15 1/2 Aug	Sonotone Corp.....1	11 1/2	11 1/2	12	3,600	9 Jan 14 1/2 Jan	
Pittsburgh & Lake Erie.....50	94	93 1/4	94 1/2	510	87 Jun 103 Apr	Soss Manufacturing.....1		8 1/4	8 1/4	100	6 1/2 Jan 10 1/2 Jun	
Pittsburgh Railways Co.....	14	13 1/4	14 1/4	3,000	11 1/2 Jan 16 1/2 Jun	South Coast Corp.....1	42 1/4	39	42 1/4	3,600	27 1/2 Jan 42 1/2 May	
Plastic Materials & Polymers Inc.....10c	15 1/4	14 1/4	15 1/4	12,500	5 1/2 Mar 15 1/2 Aug	South Penn Oil Co.....12.50	33 1/4	33 1/4	34 1/4	3,300	29 1/2 Jan 34 1/2 May	
Plume & Atwood Mfg Co.....	13 1/4	13 1/4	13 1/4	1,600	12 1/2 July 14 1/2 July							
Pneumatic Scale.....10		42 1/2	43 1/2	400	39 Jan 50 Feb							
Polarad Electronics Corp.....50c	19 1/2	19	20 1/2	7,600	18 1/4 Jan 28 1/2 Apr							
Poloron Products class A.....1	2 1/4	2 1/4	2 1/4	400	2 1/4 Jan 3 Apr							
Polycast (The) Corp.....2.50	9 1/4	9 1/4	10 1/2	2,200	9 1/4 Aug 16 1/2 May							
Polymer Corp class A.....1	22 1/2	22 1/2	23 1/2	2,300	17 1/2 Feb 27 1/2 Apr							
Powdrell & Alexander Inc (Del).....2.50		11 1/4	11 1/4	200	10 1/2 Jan 15 1/2 May							
Power Corp of Canada.....	55	54 1/4	55	400	50 1/2 Jan 59 1/2 Apr							
Prairie Oil Royalties Ltd.....1	2 1/4	2 1/4	2 1/4	4,000	2 Apr 3 1/2 May							
Pratt & Lambert Co.....		67 1/4	67 1/4	50	60 1/2 Jan 71 Mar							
Prentice-Hall Inc.....66 1/2	41	39 1/4	41	5,900	35 1/2 Jan 49 1/2 Jan							
Preston Mines Ltd.....1	5 1/4	5 1/4	5 1/4	3,700	4 1/2 Jan 6 1/2 Mar							
Proctor-Silex Corp.....1	7 1/4	7 1/4	7 1/4	8,800	5 1/2 Jan 9 1/2 July							
Progress Mfg Co Inc common.....1	19 1/4	19 1/4	19 1/4	1,700	12 1/2 Jan 26 Apr							
\$1.25 convertible preferred.....20					19 1/2 Jan 24 1/2 Apr							
Prophet (The) Company.....1	24	23 1/2	24 1/2	2,900	20 1/2 Jan 35 1/2 Apr							
Providence Gas.....		12 1/2	12 1/2	1,200	10 1/2 Jan 13 July							
Public Service of Colorado.....												
4 1/4% preferred.....100	86 1/4	86 1/4	87	125	83 1/2 Jan 88 Mar							
Puerto Rico Telephone Co.....20c	77 1/2	77	78	1,600	49 Jan 105 Apr							
Puget Sound Pulp & Timber.....3	22 1/4	22	22 1/2	2,300	21 1/2 Jan 25 Feb							
Puritan Sportswear Corp.....	19 1/4	18	20 1/2	6,800	1 1/2 Jan 24 1/2 Apr							
Pyle-National Co.....5	18 1/4	18 1/4	19 1/4	3,100	12 1/2 Jan 21 1/2 Feb							
Q												
Quebec Lithium Corp.....1	4 1/4	4 1/4	4 1/4	3,100	2 1/2 Jan 5 1/2 Mar							
Quebec Power Co.....					37 Apr 37 Apr							
R												
Ramco Enterprises Inc.....		13 1/4	13 1/4	100	13 Feb 14 1/2 May							
Ramo Inc.....1		23	23	5,600	23 Aug 27 1/2 Jan							
Rapid-American Corp.....1	32 1/4	32 1/4	33 1/4	2,100	22 Jan 38 May							
Rath Packing Co.....10	15 1/4	15 1/4	16 1/4	3,800	1 1/4 Aug 19 1/2 Jan							
Rayette Co Inc.....40c	16 1/4	16 1/4	17 1/4	2,300	6 1/2 Jan 19 1/2 May							
Real Estate Investment Trust of America.....1	21 1/4	20 1/2	21 1/4	6,800	18 Feb 21 1/2 May							
Realty Equities Corp of N Y.....1	6 1/2	6 1/4	6 1/2	1,100	4 1/2 Mar 8 1/2 Apr							
Reda Pump Co.....1		18 1/4	18 1/4	100	17 1/2 Jun 20 Jan							
Reeves Broadcasting & Dev.....1	6 1/4	6 1/4	7	4,400	3 1/2 Jan 10 1/2 Apr							
Reeves Soundcraft Corp.....5c	7 1/4	7 1/4	7 1/4	23,100	6 Jan 10 1/2 May							
Reinsurance Investment Corp.....1	4	3 1/4	4 1/4	17,800	2 1/2 Jan 4 1/2 Aug							
Reis (Robert) & Co.....1	1 1/4	1 1/4	1 1/2	8,400	3 1/2 Jan 2 1/2 May							
Reliance Insurance Co.....10	64 1/2	60 1/4	65	15,600	53 1/2 Jan 70 1/2 Mar							
Remington Arms Co Inc.....1	12 1/2	12 1/2	13 1/4	5,500	11 1/2 Feb 14 1/2 July							
Republic Foli Inc.....1		26 1/2	27 1/4	300	13 1/2 Jan 32 1/2 Jun							
Republic Industrial Corp.....1	6	5 1/4	6	5,600	3 1/2 Jan 8 1/2 Mar							
Republic Transcon Indus Inc.....1	6 1/4	6 1/4	7	2,400	4 1/2 Feb 9 1/2 Mar							
Resistoflex Corp.....1	20 1/2	20 1/2	22	2,930	14 1/2 Jan 23 May							
Rico Argentine Mining Co.....50c					2 1/2 Feb 3 1/2 Jun							
Ridgeway Corp.....1		8	8	500	7 1/2 Jan 9 Feb							
Rio Algom Mines Ltd common.....	9	8 1/4	9 1/4	6,000	7 1/2 Jan 10 1/2 Mar							
Warrants series A.....	1 1/4	1 1/4	1 1/4	4,700	1 1/4 Jan 1 1/2 Mar							
Rio Grande Valley Gas Co.....1	7 1/4	7 1/4	8 1/4	18,300	4 1/2 Jan 10 1/2 Jun							
Vic extended to Jan 3 1965.....1	27 1/4	27	28 1/4	4,300	14 Jan 31 1/2 May							
Robinson Technical Products Inc.....20c	80 1/2	80 1/2	81	140	78 1/2 Feb 85 Apr							
Rochester Gas & Elec 4% pfd F.....100	28 1/4	28	28 1/2	2,500	26 1/2 Jan 42 1/2 Apr							
Rogers Corp.....1	13 1/4	13	14	2,000	11 Feb 18 1/2 Mar							
Rollins Broadcasting Inc.....1												
Rolls Royce Ltd.....		6 1/4	6 1/4	200	5 1/2 Mar 6 1/2 Apr							
Amer dep rcts ord regis.....	6 1/4	6 1/4	6 1/4	900	4 1/2 Jan 10 1/2 May							
Roosevelt Field Inc.....1.50	4 1/4	4 1/4	5	12,000	3 1/2 Jan 6 1/2 Apr							
Roosevelt Raceway Inc.....30c		28	29	1,000	15 1/2 Mar 31 July							

AMERICAN STOCK EXCHANGE (Range for Week Ended August 11)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Air Conditioning Corp.	50c	3%	3%	3%	12,000	3% Jan	5% May
U S Ceramic Tile Co.	1	6%	6%	6%	1,200	5% July	8% Jan
U S Rubber Reclaiming Co.	1	10%	9%	10%	1,100	8% Jan	13% Mar
Universal American Corp.	25c	10%	10%	12%	16,000	4% Jan	14% May
Universal Consolidated Oil	10	43 1/4	43 1/4	45 1/4	1,500	31% Jan	49% Mar
Universal Container Corp cl A com 10c	10	43 1/4	43 1/4	45 1/4	1,500	31% Jan	49% Mar
Universal Controls Inc.	25c	12 1/4	11 1/4	13 1/4	2,000	6% Jan	9% Apr
Universal Insurance	17.72	12 1/4	11 1/4	13 1/4	94,100	10% July	16% Jan
Universal Marine Corp.	1	14%	14%	14 1/4	4,500	13% Jan	17% Feb
Utah-Idaho Sugar	8	9%	9%	9%	2,900	7% Apr	10% July
V							
Valspar Corp.	1	12%	12%	12%	200	8% Jan	15% May
Vanderbilt Tire & Rubber	1	6%	6%	6%	1,500	5% Jan	7% May
Van Norman Industries warrants	1	4%	4%	4%	500	4% Aug	6% Apr
Venture Capital Corp of America	1	17%	16 1/4	17%	6,000	5% Feb	22% May
Victor Paint Co.	1	14%	14%	16%	9,600	11% Jan	31% Apr
Victoreen (The) Instrument Co.	1	14%	13 1/4	14%	17,900	13% Jan	19% May
Viewlex Inc class A	25c	40%	35%	40%	10,900	14% Jan	57% May
Vinco Corporation	1	9 1/2	9 1/2	9 3/4	4,900	8% Jan	15% May
Virginia Iron Coal & Coke Co.	2	11%	10%	11 1/4	23,400	6% Jan	29% May
Vita Food Products	25c	24	23 1/2	24	400	16% Jan	15% Jan
Vogt Manufacturing	1	25%	23%	25%	6,600	12% Jan	32% Apr
Vornado Inc.	10c	25%	23%	25%	6,600	12% Jan	32% Apr
W							
Waco Aircraft Co.	1	5 1/4	5 1/4	5 1/2	300	3% Jan	8% Mar
Wagner Baking voting trust cts	1	5 1/4	5 1/4	5 1/2	5,500	4% Jan	10% Feb
7% preferred	100	6 1/2	6 1/4	6 1/2	1,400	1% Jan	8% May
Wait & Bond Inc common	10	14	14	14	200	4% Jan	16% May
6% non-cum conv preferred	10	3	2 1/2	3 1/4	14,300	1% Jan	4% May
Walsham Precision Instruments Co.	1	1 1/2	1 1/2	1 1/2	58,000	1% Jan	1% July
Webb & Knapp Inc common	10c	89	89	89 1/4	230	75% Jan	95% July
36 series preference	1	4	4	4 1/4	1,800	3% Feb	5% Apr
Weilman & Company Inc.	1	4	3 1/4	4	900	2% Jan	6% May
Westworth Manufacturing	125	1	1	1 1/4	2,100	3% Jan	1% Mar
West Canadian Oil & Gas Ltd.	1 1/4	26 1/2	26 1/2	26 1/2	100	18% Jan	29% May
West Chemical Products Inc.	50c	93	93	93	100	88% Jan	95% July
West Texas Utilities 4.40% pfd	100	5 1/2	5 1/2	5 1/2	8,400	4% Jan	7% May
Western Development Co.	1	4%	3 1/4	4%	9,500	3% Aug	5% Apr
Western Gold & Uranium Inc.	10c	3%	2 1/4	3%	3,000	2% Jan	4% Jan
Western Leaseholds Ltd.	5c	3%	3%	3 1/4	4,300	1/2 Jan	1/2 Apr
Western Nuclear Inc.	1	40	40	40	300	30% Jan	49% Mar
Western Stockholders Invest Ltd.	1	27 1/2	27 1/2	27 1/2	600	30% Jan	32% Jan
American dep rcts ord shares	1	32 1/2	32 1/2	33	150	24% Feb	33% July
Westmoreland Coal	20	92	92 1/2	96	3,200	44% Jan	96% Aug
Westmoreland Inc.	10	13 1/4	13 1/4	13 1/4	19,200	1/2 Feb	2% May
Weyenberg Shoe Manufacturing	1	25 1/2	25	25 1/2	800	32% Jan	33% Apr
White Eagle International Inc.	10c	15%	14%	16%	3,700	12% May	17% May
White Stag Mfg Co.	1	15%	14%	16%	1,600	2% Jan	5% May
Whitmoyer Laboratories Inc.	1	46 1/2	44 1/4	47	2,100	27% Jan	51% May
Wichita River Oil Corp.	1	26%	26 1/4	28	1,200	30% Jan	41% May
Wicks (The) Corp.	5	19%	19%	20	5,900	13% Jan	32% Apr
Wiebolt Stores Inc.	1	9%	9%	10	1,800	8% Jan	12% Jun
Williams Brothers Co.	1	17	16 1/4	17 1/4	6,400	15% July	21% Jan
Williams-McWilliams Industries	10	16%	16%	17 1/4	16%	16% Jun	19% May
Williams (R.C.) & Co.	1	94	94	95	30	90% Jan	97% Jun
Wilson Brothers common	1	28 1/2	28	28 1/2	100	32% Jan	29% May
5% preferred	25	12 1/2	12 1/2	12 1/2	300	7% Jan	14% May
Wisconsin Pwr & Light 4 1/4% pfd	100	13 1/4	13 1/4	13 1/4	900	13% Aug	19% Mar
Wood (John) Industries Ltd.	1	13%	13%	13%	900	13% Aug	19% Mar
Wood Newspaper Machine	1	13%	13%	13%	900	13% Aug	19% Mar
Woodall Industries Inc.	2	13%	13%	13%	900	13% Aug	19% Mar
Woolworth (F.W.) Ltd.	1	13%	13%	13%	900	13% Aug	19% Mar
American dep rcts ord regular	5c	13%	13%	13%	900	13% Aug	19% Mar
6% preference	1	13%	13%	13%	900	13% Aug	19% Mar
Wright Hargreaves Ltd.	40c	13%	13%	13%	900	13% Aug	19% Mar
Xonkers Raceway Inc common	1	29%	29%	29%	2,300	28% Jun	35% July
6% preferred	5	4%	4%	4%	2,500	4% Jun	4% July
Z							
Zale Jewelry Co.	1	35 1/2	33%	35 1/2	1,000	20% Jan	38% May
Zapata Off-Shore Co.	50c	7	6%	7%	2,100	5% Jan	10% May
Zapata Petroleum Corp.	10c	5%	5%	6%	1,900	4% Jan	8% Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Davega Stores Corp.	6 1/2% convertible subord debts 1975	Feb-Aug	105	101 1/2 112	81	90	155
Delaware Lack & Western RR	Lackawanna of N J Division	May-Nov	31 1/4	31 1/4 32 1/4	8	32	42 1/4
1st mortgage 4s series A 1993	May	113 1/2	113 1/2 116	15	24	24	24
1st mortgage 4s series B 1993	May	113 1/2	113 1/2 116	15	24	24	24
Finland Residential Mtge Bank 5s 1961	Mar-Sept	198	198	198	1	198	198
General Builders Corp.	6s subord debentures 1963	April-Oct	88	88 88	20	76	90
General Development 6s 1974	May-Nov	119	114 1/2 119	117	100 1/4	133	133
Guantanamo & Western RR 4s 1970	Jan-July	117	117 117	117	6 1/4	11 1/2	11 1/2
Registered	117	117 117	117	117	6 1/4	11 1/2	11 1/2
Hydrometals Inc 6s 1972	Jan-July	117	117 117	117	6 1/4	11 1/2	11 1/2
Italian Power Realization Tr 6 1/2% liq tr cts	May-Nov	139	138 139	9	125	150	150
Kaweck Chemical 4 1/4s 1978	May-Nov	139	138 139	9	125	150	150
Midland Valley RR 4s 1963	April-Oct	129	128 130	167	100	157	157
National Bellas Hess 5 1/2s 1984	April-Oct	123	123 130	16	123	130	130
Called bonds (Sept 8)	123	123 130	16	123	130	130	130
National Research Corp.	5s convertible subord debentures 1978	Jan-July	121 1/2	127	67	98 1/4	141 1/4
National Theatres & Television Inc.	5 1/2s 1974	Mar-Sept	72 1/2	73	2	72 1/4	80
New England Power 3 1/4s 1961	May-Nov	199 1/2	199 1/2	199 1/2	99 1/2	99 1/2	99 1/2
Nippon Electric Power Co Ltd	6 1/2s due 1953 extended to 1963	Jan-July	199 1/2	101	99 1/2	99 1/2	99 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	92 1/2	92 1/2 92 1/2	5	92	97	97
1st mortgage 3s 1971	April-Oct	186 1/2	186 1/2 188 1/2	82 1/2	88 1/2	88 1/2	88 1/2
Pennsylvania Water & Power 3 1/4s 1984	June-Dec	196 1/2	196 1/2	196 1/2	95 1/2	97 1/2	97 1/2
3 1/4s 1970	Jan-July	188	188	188	88	91	91
Public Service Electric & Gas Co 6s 1998	Jan-July	130 1/2	118 1/2 120 1/2	2	118	125	125
Rapid American Co 7s 1967	May-Nov	100	100 101 1/4	6	95 1/4	102	102
5 1/2s conv subord debts 1964	April-Oct	1175	1175	1175	133	207	207
Safe Harbor Water Power Corp 3s 1981	May-Nov	183	183	183	83	83	83
Southern California Edison 3s 1965	Mar-Sept	95 1/2	95 96	108	95	97 1/4	97 1/4
3 1/4s series A 1973	Jan-July	183	183	183	82	91	91
3s series B 1973	Feb-Aug	180	180 89	84	84 1/4	84 1/4	84 1/4
2 1/2s series C 1976	Feb-Aug	80	80	1	80	84 1/4	84 1/4
3 1/4s series D 1976	Feb-Aug	180	180 88	78	89 1/4	89 1/4	89 1/4
3 1/4s series E 1978	Feb-Aug	186 1/2	186 1/2 90	88 1/2	92 1/4	92 1/4	92 1/4
3s series F 1979	Feb-Aug	83	83 83	10	80 1/4	84 1/4	84 1/4
3 1/4s series G 1981	April-Oct	86 1/2	86 1/2 86 1/2	37	85	92	92
4 1/4s series H 1982	Feb-Aug	95 1/4	95 1/4 96 1/2	7	94 1/4	99 1/4	99 1/4
4 1/4s series I 1982	Jan-Aug	101	99 1/4 101	27	99	104 1/4	104 1/4
4 1/4s series J 1982	Mar-Sept	101	101 102	8	100 1/2	105	105
4 1/4s series K 1983	Mar-Sept	198	198 102	97 1/2	105 1/2	105 1/2	105 1/2
5s series L 1985	Feb-Aug	103	103 103 1/4	2	103	105 1/2	105 1/2
4 1/4s series M 1985	Mar-Sept	198 1/2	198 1/2 99 1/2	98	102	102	102
4 1/4s series N 1986	Apr-Oct	1100 1/2	100 1/2 100 1/2	8	98 1/4	100 1/2	100 1/2
Southern California Gas 3 1/4s 1970	April-Oct	90 1/4	90 1/4 90 1/4	3	89	93	93
Southern Counties Gas (Calif) 3 1/4s 1971	Jan-July	189	189 92 1/4	88	89 1/4	89 1/4	89 1/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	91 1/4	91 1/4	1	89 1/4	92 1/4	92 1/4
Wasatch Corp debts 6s ser A 1963	Jan-July	1100 1/4	103	98 1/4	101	101	101
Washington Water Power 3 1/4s 1964	June-Dec	96 1/4	96 1/4	3	96 1/4	98 1/4	98 1/4
Webb & Knapp Inc 5s 1974	June-Dec	69 1/4	68 1/4 69 1/4	20	63 1/4	72	72

Foreign Governments and Municipalities

Foreign Governments and Municipalities	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Baden (Germany) 7s 1951	Jan-July	1125	1125	1125	11	11 1/2	13 1/4
Danzig Port & Waterways 6 1/2s 1962	Jan-July	111 1/2	111 1/2 113 1/2	11 1/2	13 1/4	13 1/4	13 1/4
German Savings Banks and Clearing Assn	Debt Adjustment Debentures	186	186	186	87 1/2	87 1/2	87 1/2
5 1/2s series A 1967	Jan-July	186	186	186	87 1/2	87 1/2	87 1/2
4 1/2s series B 1967	Jan-July	186	186	186	87 1/2	87 1/2	87 1/2
Hanover (Prov) 6 1/2s 1949	Feb-Aug	1120	1120	1120	64	66	66
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	165	165	165	64	66	66
Mortgage Bank of Bogota	7s (issue of May 1927) 1947	180	180	180	99	99	99
7s (issue of Oct 1927) 1947	April-Oct	180	180	180	99	99	99
Mortgage Bank of Denmark 5s 1972	June-Dec	199	199	199	62	65	65
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	164	164	164	62	65	65
Peru (Republic of)	Sinking fund 3s Jan 1 1997	44 1/4	44 1/4 45 1/2	23	44	48	48
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	148	148 52	48	55	55	55

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

† Bonds being traded flat.

‡ Friday's bid and ask prices; no sales being transacted during the current week.

§ Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 11)

Continued from page 31

BONDS						BONDS						Interest		Last		or Friday's		Bonds		Range Since	
New York Stock Exchange						New York Stock Exchange						Period	Sale Price	Bid & Asked	Low	High	Sold	Low	High	Low	High
														Low	High	No.					
United Gas Corp 2½s 1970	Jan-July	--	86	86	2	84½	86	Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	*31	--	--	28	49½						
1st mtge & coll trust 3½s 1971	Jan-July	--	92	92	12	92	96¾	Washington Terminal 2½s series A 1970	Feb-Aug	--	*84½	--	--	84½	84½						
1st mtge & coll trust 3½s 1972	Feb-Aug	--	*90	--	--	89¾	93½	Westchester Lighting gen mtge 3½s 1967	Jan-July	--	95¾	95½	10	94¾	98						
1st mtge & coll trust 3½s 1975	May-Nov	--	*87½	--	--	88½	88½	General mortgage 3s 1979	May-Nov	--	*75	80	--	74¾	74¾						
4½s s f debentures 1972	April-Oct	--	97	98	37	96½	101¼	West Penn Electric 3½s 1974	May-Nov	--	*92½	99½	--	91	93½						
3½s sinking fund debentures 1973	April-Oct	--	*88¾	--	--	89	90¾	West Penn Power 3½s series I 1966	Jan-July	97½	97	97¾	14	96	99½						
1st mtge & coll trust 4½s 1977	Mar-Sept	--	*99	99½	--	98	102¾	West Shore RR 1st 4s gtd 2361	Jan-July	49¾	49	49½	37	44	56¾						
1st mtge & coll trust 4½s 1978	Mar-Sept	--	98	98	3	96¾	101½	4s registered 2361	Jan-July	49½	48	50	48	44	56						
4½s s f debentures 1978	Jan-July	97¾	98	97¾	10	97¾	102¾	Western Maryland Ry 1st 4s ser A 1969	April-Oct	--	92	92	12	91¾	97						
1st mtge & coll tr 5s 1980	May-Nov	--	*101¼	102¼	--	101½	105½	1st mortgage 3½s series C 1979	April-Oct	--	*80¼	--	--	81¼	82						
5½s f debentures 1980	May-Nov	101½	101½	102¼	37	101½	104¼	5½s debentures 1982	Jan-July	--	*100	103½	--	100	103½						
United States Freight Co								Western Pacific RR Co 3½s ser A 1981	Jan-July	--	*78	80	--	--	--						
5s conv subord debentures 1981	April-Oct	136	131¼	136	270	111½	136	5s income debentures 1984	May	--	--	96½	96½	1	93¾	96½					
U S Rubber 2½s debentures 1976	May-Nov	--	*80	--	--	80	80	Westinghouse Electric Corp 2½s 1971	Mar-Sept	--	*87	88	--	85½	88						
2½s debentures 1967	April-Oct	--	91½	--	--	89	91½	Wheeling & Lake Erie RR 2½s A 1992	Mar-Sept	--	*73½	--	--	73¾	73¾						
United States Steel 4s debts 1983	Jan-July	93¾	92¾	93¾	58	92¼	98¾	Wheeling Steel 3½s series C 1970	Mar-Sept	--	--	93¾	93¾	12	91½	94					
4½s s f debentures 1986	April-Oct	99	97½	99	301	97½	100¾	First mortgage 3½s series D 1967	Jan-July	--	94	94	6	92¾	94½						
								3½s convertible debentures 1975	May-Nov	104	103	104	25	94	112¼						
								Whirlpool Corp 3½s s f debts 1980	Feb-Aug	--	*--	90¾	--	82	84¾						
								Wilson & Co 4½s s f debts 1978	Jan-July	--	--	--	--	91	97						
								Wisconsin Central RR Co													
								First mortgage 4s series A 2004	Jan-July	--	59	59	10	58½	62½						
								Gen mtge 4½s inc series A Jan 1 2029	May	--	48	49	20	38½	49						
								Wisconsin Electric Power 2½s 1976	June-Dec	79	79	79	4	79	81						
								1st mortgage 2½s 1979	Mar-Sept	--	--	--	--	--	--						
								Wisconsin Public Service 3½s 1971	Jan-July	--	90¾	90¾	2	88½	92						

OUT-OF-TOWN MARKETS (Range for Week Ended August 11)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Agricultural Chemical	1.66	17 1/2	29 1/2 30 1/2	260	27 1/2 Jan	34 1/2 May
American Motors Corp	1.66	17 1/2	17 1/2 17 1/2	927	16 1/2 Feb	21 1/2 Mar
American Tel & Tel	33 1/2	124 1/2	122 1/2 124 1/2	3,625	102 1/2 Jan	130 1/2 Apr
Anaconda Company	50	55 1/2	55 1/2 57 1/2	187	44 Jan	65 1/2 May
Boston Edison Co	25	78 1/2	78 1/2 79	181	67 Jan	79 1/2 Aug
Boston Personal Property Trust	100	65	65 1/2 65 1/2	365	50 1/2 Feb	65 1/2 Aug
Boston & Providence RR	100	50	50 1/2 50	25	50 Jun	65 Mar
Calumet & Hecla, Inc.	5	19 1/2	19 1/2 20 1/2	54	14 1/2 Feb	25 May
Cities Service Co	10	54 1/2	54 1/2 55 1/2	27	49 1/2 Mar	58 1/2 May
Copper Range Co	5	18 1/2	18 1/2 18 1/2	100	13 1/2 Jan	22 1/2 May
Eastern Gas & Fuel Assoc common	10	35 1/2	35 1/2 38 1/2	213	29 1/2 Jan	42 1/2 May
Eastern Mass Street Railway Co	100	35 1/2	35 1/2 36	145	35 July	48 Apr
6% cum 1st pfd "A"	100	---	---	---	---	---
First National Stores Inc.	5	64	64 1/2 66 1/2	877	49 1/2 Jan	67 1/2 Apr
Ford Motor Co	5	67 1/2	67 1/2 69 1/2	1,752	63 1/2 Jan	94 1/2 Aug
General Electric Co	5	68 1/2	67 1/2 69 1/2	1,537	60 1/2 May	74 Jan
Gillette Co	1	128 1/2	126 1/2 126 1/2	819	87 1/2 Jan	119 1/2 May
Island Creek Coal Co common	50c	28 1/2	28 1/2 29 1/2	80	22 1/2 Jan	30 1/2 May
Kennecott Copper Corp	5	86 1/2	86 1/2 88 1/2	486	73 1/2 Jan	93 1/2 May
Lamson Corporation of Del.	5	13 1/2	13 1/2 13 1/2	100	13 1/2 July	16 1/2 Mar
Lone Star Cement Corp	4	22 1/2	22 1/2 22 1/2	530	22 1/2 July	27 1/2 Feb
National Service Companies	1	11c	11c 11c	1,200	5c Feb	16c Jun
New England Electric System	20	24 1/2	24 1/2 25	1,079	21 1/2 Jan	25 1/2 Jun
New England Tel & Tel Co	100	48 1/2	46 1/2 48 1/2	513	40 Jan	57 1/2 Apr
NY NH & Hartford Railroad com	5	2 1/2	2 1/2 2 1/2	170	1 1/2 July	4 Mar
Northern Railroad (N H)	100	70 1/2	70 1/2 70 1/2	25	70 Jun	74 Mar
Olin Mathieson Chemical	5	50 1/2	50 1/2 51 1/2	31	40 Jan	51 1/2 Aug
Pennsylvania RR	10	14 1/2	14 1/2 14 1/2	729	11 1/2 Jan	16 Mar
Rexall Drug & Chemical Co	2.50	51 1/2	51 1/2 51 1/2	31	43 1/2 Jan	59 Apr
Shawmut Association	5	34 1/2	34 1/2 34 1/2	100	29 1/2 Jan	35 1/2 Jun
Stone & Webster Inc	1	60 1/2	61 1/2 61 1/2	123	53 Jan	65 1/2 May
Stop & Shop Inc	1	44 1/2	44 1/2 50 1/2	1,041	34 1/2 Jan	65 1/2 Apr
Torrington Co	5	59	59 1/2 59 1/2	30	37 1/2 Jan	59 1/2 Aug
United Fruit Co	27 1/2	27 1/2	27 1/2 28 1/2	2,165	17 1/2 Jan	29 1/2 Aug
United Shoe Machinery Corp com	25	64 1/2	64 1/2 67 1/2	555	54 1/2 Jan	76 Mar
U S Rubber Co	5	62 1/2	62 1/2 62 1/2	10	46 1/2 Jan	63 1/2 Aug
U S Smelting Refining & Mining	50	35 1/2	35 1/2 35 1/2	10	26 1/2 Jan	40 1/2 May
Vermont & Mass Railroad Co	100	72	72 1/2 72 1/2	10	72 Jan	76 1/2 Feb
Waldorf System Inc	5	11 1/2	11 1/2 11 1/2	68	11 Feb	14 Mar
Westinghouse Electric Corp	6.25	44 1/2	43 1/2 44 1/2	280	39 1/2 May	49 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Burger Brewing	10	29 1/2	29 1/2 29 1/2	100	20 Jan	33 Apr
Carey Mfg	10	31 1/2	31 1/2 31 1/2	50	27 Jan	35 Mar
Champion Paper common	35	34 1/2	34 1/2 35 1/2	234	27 1/2 Jan	35 1/2 Aug
Cincinnati Gas common	8.50	43 1/2	41 1/2 43 1/2	329	37 1/2 Jan	45 1/2 May
4% preferred	100	85	85 1/2 85 1/2	110	82 Jan	87 Mar
Cincinnati Telephone	50	109 1/2	109 1/2 110 1/2	292	97 1/2 Jan	112 1/2 Apr
Diamond National	1	42 1/2	41 1/2 42 1/2	165	36 1/2 Jan	47 1/2 Apr
Eagle Picher	5	24 1/2	24 1/2 24 1/2	118	22 1/2 Jan	27 Mar
Gibson Cards	5	31 1/2	31 1/2 31 1/2	227	20 Jan	34 Jun
Kahn	26	25 1/2	25 1/2 25 1/2	56	21 1/2 Jan	27 Jun
Kroger	1	30 1/2	30 1/2 31 1/2	2,056	27 1/2 Jan	34 Apr
Procter & Gamble	95	91	91 1/2 91 1/2	2,315	73 1/2 Mar	96 Aug
Rapid-American	1	32 1/2	32 1/2 32 1/2	76	23 1/2 Jan	37 May
U S Playing Card	5	28 1/2	28 1/2 28 1/2	76	26 1/2 Jan	33 Apr
Unlisted Stocks						
Allis-Chalmers	10	24 1/2	24 1/2 24 1/2	55	23 1/2 Feb	29 1/2 May
Aluminum Ltd	32 1/2	32 1/2	32 1/2 32 1/2	111	31 July	38 Apr
American Airlines	1	25 1/2	25 1/2 26	170	21 Apr	27 Jun
American Can	12.50	44 1/2	44 1/2 45 1/2	128	34 1/2 Feb	46 1/2 Aug
American Cyanamid	1	44 1/2	44 1/2 45 1/2	349	42 1/2 July	48 Mar
American Motors	1.66	17 1/2	17 1/2 17 1/2	87	16 1/2 Feb	21 1/2 Mar
American Tel & Tel Co	33 1/2	124 1/2	122 1/2 124 1/2	493	103 1/2 Jan	130 1/2 Apr
American Tobacco	12 1/2	92	92 1/2 92 1/2	10	85 Jan	94 1/2 July
Ampex Corp	5	20 1/2	20 1/2 20 1/2	10	19 1/2 July	27 May
Anaconda Co	50	54 1/2	54 1/2 54 1/2	35	44 1/2 Jan	63 1/2 May
Armco Steel	10	77 1/2	77 1/2 79 1/2	274	67 1/2 Jan	79 1/2 Aug
Armour	5	51	51 1/2 51 1/2	58	38 1/2 Jan	53 Aug
Ashland Oil	1	26 1/2	26 1/2 26 1/2	410	22 Jan	28 May
Avco Corp	3	26	26 1/2 27 1/2	406	13 1/2 Jan	27 Aug
Baldwin-Lima-Hamilton	13	17 1/2	17 1/2 17 1/2	70	13 Jan	17 Aug
Bethlehem Steel	8	42 1/2	42 1/2 42 1/2	277	39 1/2 July	49 1/2 Apr
Boeing Co	5	54 1/2	54 1/2 55 1/2	171	37 1/2 Jan	55 Aug
Brunswick Corp	5	50 1/2	50 1/2 54 1/2	623	43 1/2 Jan	78 Mar
Burlington Industries	1	20 1/2	21 1/2 21 1/2	126	17 Jan	21 1/2 Mar
Burrage	5	31 1/2	31 1/2 31 1/2	4	28 Jan	38 Mar
Chesapeake & Ohio	25	58 1/2	59 1/2 59 1/2	156	54 1/2 July	67 Jan
Chrysler Corp	25	53	51 1/2 53	250	38 Jan	53 Aug
Cities Service	10	54 1/2	54 1/2 54 1/2	12	51 1/2 Jan	58 May
Colgate-Palmolive	1	44 1/2	44 1/2 46 1/2	115	31 1/2 Jan	46 1/2 July
Columbia Gas	10	26 1/2	26 1/2 26 1/2	82	23 1/2 Jan	27 Apr
Columbus & So Ohio Elec	1	62 1/2	62 1/2 63 1/2	50	51 Jan	64 May
Corn Products	1	54 1/2	54 1/2 57	110	46 1/2 Jan	59 Jun
Curtiss Wright	1	19 1/2	19 1/2 20 1/2	115	16 May	21 Mar
Dayton Power & Light	7	25 1/2	24 1/2 25 1/2	271	22 1/2 Jan	25 Aug
Detroit Steel	1	18	18 1/2 18 1/2	10	15 Jan	20 Apr
Dow Chemical	5	78 1/2	76 1/2 79 1/2	118	70 1/2 Apr	83 Jun
Du Pont	5	232	231 1/2 233	14	185 1/2 Jan	235 Aug
Eastman Kodak	10	108	108 1/2 108 1/2	55	102 1/2 Aug	119 Mar
Electric Autolite	5	63 1/2	63 1/2 63 1/2	7	47 1/2 Jan	64 Apr
Federated Dept Stores	1.25	46 1/2	46 1/2 47 1/2	105	35 1/2 Jan	49 May
Ford Motor	5	94 1/2	92 1/2 94 1/2	148	63 1/2 Jan	94 Aug
Fruehauf Trailer	1	28 1/2	28 1/2 30	140	19 1/2 Jan	30 Aug
General Dynamics	1	36 1/2	37 1/2 37 1/2	110	31 1/2 Jan	45 Feb
General Electric	5	68 1/2	68 1/2 69 1/2	159	60 1/2 May	73 Jan
General Motors	1 1/2	47 1/2	47 1/2 48 1/2	380	40 1/2 Feb	49 May
General Telephone	3.33 1/2	25 1/2	25 1/2 25 1/2	484	25 1/2 Apr	32 Apr
Goodyear	5	45 1/2	45 1/2 45 1/2	19	34 1/2 Feb	45 Aug
Greyhound	3	25 1/2	25 1/2 25 1/2	40	20 1/2 Jan	26 May
Gulf Oil	8 1/2	38 1/2	38 1/2 38 1/2	140	32 1/2 Jan	41 May
International Harvester	5	53 1/2	53 1/2 53 1/2	31	43 Jan	55 Jun
International Tel & Tel	60	60	60 1/2 60 1/2	75	46 1/2 Jan	60 Aug
Jones & Laughlin	10	71 1/2	71 1/2 71 1/2	50	59 Jan	73 May
Lorillard (P)	5	53 1/2	53 1/2 53 1/2	75	40 1/2 Jan	55 1/2 Apr
Martin Co	1	37	37 1/2 37 1/2	94	30 1/2 Jan	39 May
McGraw-Hill	1	35 1/2	35 1/2 35 1/2	72	30 1/2 Jan	40 Mar
Mead Corp	5	43 1/2	42 1/2 43 1/2	318	36 1/2 Jan	44 Jun
Minnesota Mining	5	77 1/2	77 1/2 79 1/2	70	70 1/2 Jan	86 Apr
Monsanto Chemical	2	55 1/2	54 1/2 56	206	44 1/2 Jan	56 Aug
Montgomery Ward	5	31 1/2	30 1/2 31 1/2	215	25 1/2 Jan	34 Mar
National Cash Register	5	100 1/2	100 1/2 100 1/2	15	81 1/2 Jan	104 May
National Distillers	5	28	28 1/2 28 1/2	10	25 1/2 Jan	30 May
National Gypsum	1	63 1/2	63 1/2 63 1/2	48	55 1/2 Jan	63 Aug
National Lead	5	92	92 1/2 92 1/2	50	85 1/2 Jan	95 Feb
New York Central	1	18 1/2	18 1/2 18 1/2	1	16 1/2 July	20 May
North American Aviation	1	55	56 1/2 56 1/2	90	42 1/2 Apr	56 Aug
Penn RR	10	14 1/2	14 1/2 14 1/2	50	12 1/2 Jan	16 Mar
Pepsi-Cola	33 1/2	52 1/2	52 1/2 52 1/2	15	46 1/2 July	56 Apr
Phillips Petroleum	5	63 1/2	63 1/2 63 1/2	68	53 1/2 Jan	63 Aug
Radio Corp of America	5	61 1/2	61 1/2 61 1/2	3	48 1/2 Jan	65 May
Reynolds Tobacco	5	142 1/2	142 1/2 142 1/2	52	93 1/2 Jan	142 Aug

For footnotes, see page 44

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
St Regis Paper	5	---	33 1/2 36 1/2	127	31 1/2 July	36 1/2 Feb
Schenley Industries	1.40	---	28 1/2 28 1/2	50	23 Jan	34 May
Sears, Roebuck	3	70 1/2	70 1/2 71	158	54 1/2 Jan	71 Aug
Sinclair Oil	5	41	40 1/2 41	77	39 1/2 Jan	45 Feb
Southern Railway	50c	---	54 1/2 54 1/2	20	47 1/2 Mar	54 Jun
Sperry Rand	---	---	29 1/2 30 1/2	496	28 1/2 Jan	34 May
Standard Brands	---	68 1/2	67 1/2 68 1/2	55	53 1/2 Jan	68 Aug
Standard Oil (Ind)	25	52 1/2	52 1/2 52 1/2	10	46 1/2 Jan	55 Apr
Standard Oil (N J)	7	45 1/2	45 1/2 46 1/2	546	40 1/2 Jan	50 Apr
Standard Oil (Ohio)	10	---	57 1/2 58 1/2	106	54 Jan	60 Feb
Studebaker-Packard	1	---	7 1/2 8	30	6 1/2 July	9 Mar
Sunray Oil	1	---	28 1/2 28 1/2	20	25 1/2 Feb	28 Jun
Texasaco	25	---	104 1/2 104 1/2	3	83 1/2 Jan	108 Jun
New common w	12 1/2	53 1/2	53 1/2 53 1/2	5	50 1/2 July	53 Aug
Union Carbide	---	138 1/2	136 1/2 139 1/2	164	116 1/2 Jan	144 May
United Air Corp	5	52 1/2	52 1/2 54	78	39 1/2 Feb	54 Aug
U S Shoe	---	---	47 1/2 47 1/2	25	35 1/2 Mar	48 July
U S Steel	16 1/2	87	86 1/2 88	89	76 1/2 Jan	90 May
Western Union	2 1/2	---	45 1/2 45 1/2	20	40 1/2 Jan	55 Apr
Westinghouse Electric	---	73 1/2	73 1/2 73 1/2	50	67 1/2 Jan	88 Jun
Woolworth (F W)	10	---	---	---	---	---
BONDS						
Cincinnati Transit 4 1/2s	1998	---	66 66	\$2,500	63 1/2 Feb	66 1/2 Feb

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	of Prices	Shares			
ACP Wrigley Stores	1	17 1/2	17 1/2	18 1/2	1,241	15 1/2	Jan 21 1/2 Apr
Allen Electric	1	18 1/2	18 1/2	18 1/2	480	14 1/2	Jan 20 1/2 Apr
American Metal Products	1	18 1/2	18 1/2	18 1/2	185	13 1/2	Jan 20 1/2 Apr
Avis Industrial	5	---	18 1/2	18 1/2	489	14 1/2	Jan 20 Apr
Brown-McLaren Mfg	1	---	1 1/2	1 1/2	200	90c	Feb 2 1/2 May
Buell Die & Machine	1	2 1/2	2 1/2	2 1/2	805	1 1/2	Jan 4 1/2 May
Burrage Corp	5	31 1/2	30 1/2	31 1/2	21,618	27 1/2	Jan 38 Mar
Chrysler Corporation	25	53 1/2	51 1/2	53 1/2	3,868	38 1/2	Jan 53 1/2 Aug
Consolidated Paper	10	12 1/2	12 1/2	12 1/2	1,920	9 1/2	Mar 14 1/2 Apr
Consumers Power com	*	71 1/2	71 1/2	71 1/2	154	63 1/2	Jan 73 1/2 July
Continental Motors	1	10 1/2	10 1/2	10 1/2	257	8 1/2	Jan 11 1/2 May
Detroit Edison	20	59 1/2	59 1/2	59 1/2	2,844	48 1/2	Jan 60 1/2 Jun
Detroit Steel Corp	1	17 1/2	17 1/2	18 1/2	459	14 1/2	Jan 20 1/2 May
Economy Baler	1	---	4 1/2	4 1/2	500	4	July 4 1/2 Apr
Ex-Cell-O Corp	3	---	42 1/2	42 1/2	215	35 1/2	Jan 44 1/2 May
Federal-Mogul-Bearings Bower	5	35 1/2	35 1/2	35 1/2	1,037	28 1/2	Jan 35 1/2 Aug
Ford Motor Co	5	94 1/2	93	95	3,098	64 1/2	Jan 95 Aug
Fruehauf Trailer	1	30 1/2	28 1/2	30 1/2	3,512	19 1/2	Jan 30 1/2 Aug
Gar Wood Industries	*	4 1/2	4 1/2	4 1/2	200	4	Jan 4 1/2 May
General Motors Corp	1.66 1/2	47 1/2	47 1/2	48 1/2	10,646	40 1/2	Jan 49 1/2 May
Graham Paige common	*	2 1/2	2 1/2	2 1/2	300	1 1/2	Jan 3 1/2 Jun
Hoskins Manufacturing	2.50	34	34	34	100	31 1/2	Mar 34 Aug
Houdaille Industries common	3	18 1/2	18 1/2	18 1/2	264	17 1/2	Jan 19 1/2 Mar
King-Seelye Thermos	1	---	20 1/2	20 1/2	357	17 1/2	Jan 25 1/2 Apr
Kresge (S S) Company	10	---	31 1/2	33	1,056	28 1/2	Jan 34 1/2 May
Kysor Heater	1	---	8	8	300	7 1/2	Mar 10 1/2 May
Lansing Stamping	1	---	1 1/2	1 1/2	100	1 1/2	Jan 2 1/2 Apr
Leonard Refineries	3	12 1/2	12 1/2	12 1/2	100	11	Jan 13 1/2 Feb
Masco Screw Products	1	25 1/2	25 1/2	27	5,237	6 1/2	Jan 27 Aug
Murray Corp	10	---	27 1/2	27 1/2	100	26 1/2	July 31 1/2 Apr
Parke Davis & Co	*	33 1/2	33 1/2	34 1/2	2,106	32 1/2	July 44 Apr
Rickel (H W) & Co	2	---	1 1/2	1 1/2	320	1 1/2	July 2 1/2 Mar
Rockwell Standard Corp	5	---	38	38	369	28 1/2	Jan 38 Aug
Rudy Manufacturing	1	11 1/2	11 1/2	11 1/2	460	8 1/2	Jan 12 1/2 Jun
Scotten Dillon	10	22 1/2	22	23	693	21 1/2	Feb 23 1/2 Jun
Studebaker-Packard	10	---	8 1/2	8 1/2	569	7	Jan 9 1/2 Mar
Udylite Corporation	1	15 1/2	15 1/2	15 1/2	200	13 1/2	Jan 17 1/2 May
Universal Controls	25c	---	11 1/2	11 1/2	181	11 1/2	July 15 1/2 Mar

OUT-OF-TOWN MARKETS (Range for Week Ended August 11)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Calumet & Hecla Inc.	5	19 1/2 20 1/2	600	14 Jan 21 1/2 Jun	Mississippi River Fuel	10	38 3/4 38 3/4	1,000	34 1/2 Jan 42 1/2 Jun
Canadian Export Gas Ltd.	30c	1 1/2 1 1/2	8,500	1 1/2 Feb 2 1/2 May	Modine Manufacturing Co.	1	35 1/2 35 1/2	450	21 1/2 Jan 36 1/2 Aug
Canadian Pacific (Un)	25	24 1/2 24 1/2	900	21 1/2 Jan 26 1/2 May	Monsanto Chemical (Un)	1	55 1/2 55 1/2	1,400	44 1/2 Jan 56 Aug
Carrier Corp common	10	39 1/2 39 1/2	500	33 1/2 Jan 48 1/2 May	Montgomery Ward & Co.	5	27 1/2 27 1/2	12,300	25 1/2 Jan 34 1/2 Mar
Celanese Corp of America (Un)	2.50	42 1/2 43 1/2	2,900	37 1/2 Jan 46 1/2 May	Morris (Phillip) & Co (Un)	5	98 1/2 98 1/2	600	79 1/2 Jan 101 1/2 Jun
Central & South West Corp.	1	57 1/2 58 1/2	300	30 1/2 Feb 63 1/2 May	Motorola Inc.	3	87 1/2 87 1/2	300	75 1/2 Jan 98 1/2 May
Certain-teed Corp.	1	27 1/2 27 1/2	250	21 1/2 Jan 31 1/2 Jun	Mount Vernon (The) Co 50c conv pfd	5	1 1/2 1 1/2	600	1 1/2 Jan 2 1/2 Mar
Champion Oil & Ref common	1	26 1/2 26 1/2	300	22 1/2 Jan 32 1/2 Jun	Muter Company	50c	7 1/2 7 1/2	200	6 1/2 Jan 11 1/2 Apr
Chemtron Corp.	1	26 1/2 26 1/2	320	22 1/2 Jan 32 1/2 Jun	National Cash Register (Un)	5	102 1/2 102 1/2	400	62 1/2 Jan 102 1/2 Aug
Chesapeake & Ohio Ry (Un)	25	58 1/2 58 1/2	250	13 1/2 Jan 18 1/2 Feb	National Distillers Product (Un)	5	27 1/2 27 1/2	500	25 1/2 Jan 30 1/2 May
Chicago Milw St Paul & Pacific	1	15 1/2 15 1/2	1,000	14 1/2 Jan 19 1/2 Feb	National Lead Co (Un)	5	27 1/2 27 1/2	50	85 Jan 94 1/2 Feb
Chicago & Northwestern Ry common	1	23 1/2 23 1/2	1,000	21 1/2 Jan 25 1/2 Mar	National Tile & Mfg.	1	6 1/2 6 1/2	100	6 1/2 Apr 8 Apr
Chicago Rock Island & Pacific Ry	12.50	8 1/2 8 1/2	500	8 1/2 Mar 11 1/2 Mar	New York Central RR	1	17 1/2 17 1/2	300	15 1/2 Jan 22 Mar
Chicago South Shore & So Bend	25	50 1/2 53 1/2	5,800	37 1/2 Jan 53 1/2 Aug	North American Aviation	1	54 1/2 54 1/2	2,000	42 1/2 Apr 56 1/2 Aug
Chrysler Corp	25	42 1/2 42 1/2	100	38 1/2 Jan 45 1/2 May	North American Car Corp.	5	64 1/2 64 1/2	100	45 1/2 Jan 65 1/2 Jun
Cincinnati Gas & Electric	8.50	53 1/2 55	800	49 1/2 Mar 58 1/2 May	Northern Illinois Corp.	1	16 1/2 17	500	14 1/2 May 17 Aug
Cities Service Corp.	40	28 1/2 28 1/2	200	27 1/2 July 30 1/2 May	Northern Illinois Gas Co.	5	57 1/2 57 1/2	9,800	39 1/2 July 60 1/2 May
City Products Corp.	100	90 1/2 91	300	84 Jan 94 May	Northern Indiana Public Service Co.	40	40 1/2 40 1/2	7,900	34 1/2 May 43 1/2 Apr
Cleveland-Cliffs Iron 4 1/2 pfd	15	60 1/2 60 1/2	229	53 1/2 Feb 60 1/2 Jun	Northern Natural Gas Co.	10	36 1/2 37 1/2	1,000	30 1/2 Jan 42 Mar
Cleveland Electric Illum.	5	11 1/2 11 1/2	1,450	10 1/2 Feb 12 1/2 Jan	Northern Pacific Ry	5	41 1/2 41 1/2	900	40 1/2 July 50 Mar
Coleman Co Inc.	5	18 1/2 19 1/2	1,500	14 1/2 Jan 22 1/2 May	Northern States Power Co.	5	32 1/2 32 1/2	1,700	27 1/2 Jan 34 July
Colorado Fuel & Iron Corp.	5	26 1/2 26 1/2	3,200	20 1/2 May 27 Apr	Northwest Bancorporation	3.33	49 1/2 50	2,500	32 Jan 50 Aug
Columbia Gas System (Un)	10	89 1/2 89 1/2	4,300	68 1/2 Jan 91 1/2 Aug	Oak Manufacturing Co.	1	17 1/2 17 1/2	1,200	15 1/2 Jan 25 1/2 Mar
Commonwealth Edison common	25	71 1/2 71 1/2	300	62 1/2 Jan 73 1/2 July	Ohio Edison Co.	15	42 1/2 46	500	36 1/2 Mar 46 1/2 Aug
Consumers Power Co.	5	25 1/2 25 1/2	1,600	21 1/2 July 29 1/2 Feb	Ohio Oil Co (Un)	45	44 1/2 45	498	34 1/2 May 45 Aug
Continental Corp of America	10	44 1/2 44 1/2	800	35 Jan 45 Aug	Olin-Mathieson Chemical Corp.	5	51 1/2 52	2,600	40 Feb 52 Aug
Continental Can Co.	5	63 1/2 63 1/2	100	55 Jan 66 1/2 Apr	Pacific Gas & Electric	25	79 1/2 79 1/2	100	75 Jan 84 Mar
Continental Insurance Co.	1	10 1/2 10 1/2	300	7 1/2 Jan 11 1/2 May	Pan American World Airways (Un)	1	18 1/2 20 1/2	300	17 1/2 July 21 1/2 Feb
Continental Motors Corp.	5	31 1/2 31 1/2	500	25 Jan 37 Jun	Parke-Davis & Co.	34	33 1/2 34 1/2	1,900	32 1/2 July 44 1/2 Feb
Controls Co of America	5	54 1/2 57	700	40 May 59 1/2 July	Pennsylvania RR	50	14 1/2 14 1/2	1,100	11 1/2 Jan 16 Mar
Corn Products Co.	1	35 1/2 36	500	33 1/2 July 49 Mar	Peoples Gas Light & Coke	25	90 1/2 95 1/2	1,200	62 1/2 Jan 95 1/2 Aug
Crowell-Collier Publishing	1	19 1/2 20 1/2	3,100	15 1/2 Jan 21 1/2 Mar	Pepsi-Cola Co.	33 1/2	50 1/2 53 1/2	200	46 1/2 July 55 1/2 Apr
Curtiss-Wright Corp (Un)	1	50 1/2 51 1/2	1,500	50 July 62 1/2 May	Pfizer (Charles) & Co (Un)	33 1/2	41 1/2 42 1/2	500	31 Jan 43 1/2 July
Deere & Company	1	59 1/2 59 1/2	800	48 1/2 Jan 60 Jun	Phelps Dodge Corp (Un)	12.50	62 1/2 63 1/2	400	46 1/2 Jan 64 1/2 May
Detroit Edison Co (Un)	20	27 1/2 28 1/2	1,100	23 1/2 Feb 29 Jun	Phillips Petroleum Co (Un)	63 1/2	63 1/2 64 1/2	800	53 1/2 Jan 64 1/2 Aug
Dodge Manufacturing Co.	5	77 1/2 79	700	71 May 82 Jun	Potter Co (The)	1	18 1/2 18 1/2	305	10 Feb 21 May
Dow Chemical Co.	5	28 1/2 28 1/2	100	28 1/2 Aug 38 May	Public Service Co of Indiana	1	62 1/2 62 1/2	200	48 1/2 Jan 62 1/2 Aug
Drewrys Ltd USA Inc.	1	132 1/2 133 1/2	175	186 Jan 236 1/2 Aug	Pullman Company (Un)	1	37 1/2 38	300	33 1/2 Feb 41 1/2 Jun
Du Pont (E I) de Nemours (Un)	5	23 1/2 23 1/2	1,700	23 1/2 Jan 32 1/2 May	Pure Oil Co (Un)	5	36 1/2 36 1/2	2,100	33 1/2 Jan 39 1/2 Jun
Eastern Air Lines Inc.	1	107 1/2 108 1/2	4,100	102 July 119 1/2 Apr	Quaker Oats Co.	5	75 80	700	57 1/2 Feb 80 Aug
Eastman Kodak Co (Un)	10	26 1/2 26 1/2	3,700	25 1/2 Jun 30 1/2 Jan	Radio Corp of America (Un)	1	60 1/2 61 1/2	1,000	50 Jan 65 1/2 May
El Paso Natural Gas	3	82 1/2 83 1/2	492	53 Jan 84 1/2 May	Raytheon Company	5	38 1/2 41	1,000	35 1/2 Mar 43 Jun
Emerson Electric Mfg.	2	13 1/2 13 1/2	200	11 1/2 Jan 16 May	Republic Steel Corp (Un)	10	63 1/2 64 1/2	1,000	56 Jan 65 1/2 Jun
Emerson Radio & Phonograph (Un)	5	9 1/2 9 1/2	1,400	7 1/2 Jan 14 Apr	Revlon Inc new common	1	68 1/2 75 1/2	3,900	59 1/2 Jun 75 1/2 Aug
Fairchild Camera & Instrument Corp.	1	176 1/2 180	300	130 1/2 Jan 187 Apr	Reynolds Metals Co.	5	48 1/2 49	600	44 1/2 Jan 56 1/2 Jun
Firestone Tire & Rubber (Un)	1	45 1/2 45 1/2	3,200	34 Jan 48 1/2 July	Reynolds (R J) Tobacco	5	142 1/2 143	800	93 1/2 Jan 144 1/2 Aug
First Wisconsin Bankshares	5	53 1/2 54 1/2	1,600	35 Jan 54 1/2 Aug	Richman Brothers Co.	1	31 1/2 32 1/2	1,000	29 Jan 34 1/2 May
Ford Motor Co.	5	92 1/2 95	4,100	63 1/2 Jan 95 Aug	Rockwell Standard Corp.	5	38 1/2 38 1/2	200	28 1/2 Jan 38 1/2 Aug
Foremost Dairies Inc.	2	12 1/2 12 1/2	1,300	12 July 14 1/2 Feb	Royal Dutch Petroleum Co.	20 g	32 32 1/2	2,400	31 1/2 July 43 1/2 Apr
Fruehauf Trailer Co.	1	30 1/2 30 1/2	3,900	20 Jan 30 1/2 Aug	St Louis Public Service class A	13	9 1/2 10	900	9 1/2 Apr 10 1/2 Jun
F W D Corporation	10	8 1/2 8 1/2	50	7 1/2 July 10 1/2 May	St Regis Paper Co.	5	37 1/2 37 1/2	1,300	31 1/2 July 39 1/2 Feb
General Bankshares Corp.	2	9 1/2 9 1/2	200	8 Jan 9 1/2 May	Sangamo Electric Co.	5	18 1/2 18 1/2	400	14 1/2 Feb 21 1/2 May
General Box Corp.	1	3 1/2 3 1/2	3,200	2 1/2 Jan 4 1/2 Apr	Schenley Industries (Un)	1.40	30 1/2 30 1/2	100	22 1/2 Jan 34 1/2 Jun
General Candy Corp.	1	18 1/2 18 1/2	3	15 Feb 18 1/2 Mar	Scherer Corp (Un)	1	61 1/2 61 1/2	1,300	49 1/2 Apr 61 1/2 Aug
General Contract Finance	2	5 1/2 5 1/2	200	5 Feb 8 Mar	Sears Roebuck & Co.	3	71 1/2 71 1/2	4,200	54 1/2 Feb 71 Aug
General Dynamics	1	35 1/2 37 1/2	4,800	31 1/2 Jun 45 1/2 Jan	Servel Inc	1	14 1/2 14 1/2	200	12 1/2 Jan 20 1/2 Apr
General Electric Co.	5	68 1/2 69	5,200	60 1/2 May 75 1/2 Apr	Sheaffer (W A) Pen class A	1	8 1/2 8 1/2	100	8 Jan 9 1/2 Mar
General Foods Corp.	1	87 1/2 87 1/2	900	69 1/2 Jan 88 1/2 Aug	Shell Oil Co.	1	9 1/2 9 1/2	600	8 1/2 Jan 9 1/2 Mar
General Mills Inc.	3	34 1/2 35	1,100	31 1/2 Apr 36 1/2 Feb	Signode Steel Strapping Co.	1	34 1/2 35 1/2	500	28 Jan 38 Mar
General Motors Corp.	1.66 1/2	47 1/2 48 1/2	14,700	40 1/2 Jan 49 1/2 May	Sinclair Oil Corp.	5	40 1/2 40 1/2	2,100	38 1/2 Jan 45 1/2 May
General Portland Cement	1	33 1/2 33 1/2	5,500	33 July 42 Feb	Socony Mobile Oil (Un)	15	46 1/2 46 1/2	1,800	38 1/2 Jan 48 1/2 May
General Public Utilities	2.50	31 1/2 31 1/2	500	27 Jan 32 1/2 July	Southern Pacific Co (Un)	1	25 1/2 26 1/2	3,600	20 1/2 Jan 26 1/2 Aug
Gen Tele & Electronics Corp.	3.33 1/2	25 1/2 25 1/2	10,400	25 July 32 1/2 Apr	Southwestern Public Service	1	30 1/2 30 1/2	100	27 Jan 32 1/2 May
General Tire & Rubber	83 1/2	82 1/2 83 1/2	500	56 Jan 83 1/2 Aug	Spartan Corp 6 pfd	100	85 1/2 85 1/2	15	80 Jan 85 1/2 Aug
Genesco Inc.	1	37 1/2 38	400	31 1/2 Mar 39 July	Sperry Rand Corp (Un)	50c	29 1/2 30 1/2	6,400	20 1/2 Jan 35 May
Gillette (The) Co.	1	122 1/2 122 1/2	200	89 1/2 Jan 122 1/2 Aug	Stiegel Inc.	1	43 1/2 45 1/2	1,100	42 July 64 1/2 Apr
Glen Alden Corp (Un)	1	14 1/2 15	600	13 1/2 Feb 17 1/2 May	Square D Co (Un)	5	42 1/2 42 1/2	1,000	29 1/2 Jan 43 1/2 July
Glidden Co (Un)	10	43 1/2 43 1/2	200	35 1/2 Jan 43 Aug	Standard Brands Inc (Un)	1	68 1/2 68 1/2	100	53 Jan 68 1/2 Aug
Goldblatt Brothers	8	15 1/2 15 1/2	100	13 1/2 Jan 20 May	Standard Oil of California	6.25	50 1/2 51 1/2	2,000	47 1/2 Jan 56 1/2 May
Goodyear Tire & Rubber Co.	46	44 1/2 46 1/2	2,700	33 1/2 Jan 46 1/2 Aug	Standard Oil of Indiana	25	52 1/2 52 1/2	3,300	46 1/2 Jan 55 1/2 May
Gossard (W H) Co.	1	26 1/2 26 1/2	200	21 1/2 Jan 26 1/2 Mar	Standard Oil of N J (Un)	7	45 1/2 45 1/2	11,100	40 1/2 Jan 49 1/2 Apr
Granite City Steel Co.	6.25	48 1/2 48 1/2	100	36 Jan 52 1/2 Jun	Standard Oil Co (Ohio)	10	58 1/2 58 1/2	700	54 1/2 Mar 59 Feb
Gray Drug Stores	1	17 1/2 17 1/2	300	16 Jan 23 May	Standard Packaging common	1	23 1/2 23 1/2	50	21 1/2 Feb 27 1/2 Mar
Greef Lakes Dredge & Dock	1	49 1/2 50	500	43 Jan 54 1/2 Mar	Stanray Corporation	1	10 1/2 11	300	10 1/2 Aug 14 1/2 Mar
Greif Bros Cooperage class A	1	58 1/2 58 1/2	50	57 Jun 61 1/2 Mar	Stewart-Warner Corp	2.50	35 1/2 35 1/2	2,900	25 1/2 Jan 35 1/2 Aug
Greyhound Corp (Un)	3	25 1/2 25 1/2	1,300	20 1/2 Jan 26 1/2 May	Storkline Furniture	5	35 1/2 35 1/2	400	18 1/2 Feb 42 1/2 Mar
Gulf Oil Corp.	8.33 1/2	38 1/2 39	2,200	33 Jan 42 1/2 May	Studebaker-Packard Corp (Un)	1	8 1/2 8 1/2	5,200	7 Jan 9 1/2 Mar
Gulf States Utilities	41	39 1/2 41	400	36 1/2 Jan 41 Aug	Sunbeam Corp	1	53 1/2 54 1/2	300	45 May 55 1/2 July
Hammond Organ Co.	1	29 1/2 29 1/2	211	29 Aug 34 Jan	Sundstrand Corp	5	22 1/2 22 1/2	600	20 1/2 Mar 28 May
Heilman (G) Brewing Co.	19	18 1/2 19	750	14 Jan 22 1/2 May	Swift Mid-Continent Oil Co.	1	28 1/2 28 1/2	1,200	23 1/2 Jan 28 1/2 Jun
Hein Werner Corp.	3	9 1/2 10	300	9 1/2 Jan 14 May	Swifty & Company	25	44 1/2 44 1/2	1,100	39 1/2 Jun 49 Feb
Hertz Corp.	1	61 1/2 61 1/2	350	55 1/2 July 68 1/2 Mar	Tenn Gas Transmission Co.	5	23 1/2 24	6,100	22 1/2 Jun 25 1/2 Jan
Holmes (F H) Co Ltd.	20	32 1/2 32 1/2	100	32 1/2 Jun 35 Mar	Texas Inc	25	104 1/2 104 1/2	100	83 Jan 109 Jun
Howard Industries Inc.	1	8 1/2 8 1/2	5,800	5 1/2 Jan 12 Apr	Texas Eastern Transmission	3.50	17 1/2 17 1/2	900	17 1/2 Aug 19 1/2 Jun
Hupp Corporation	1	8 1/2 8 1/2	400	8 Jan 11 1/2 Apr	Texas Gas Transmission	5	37 1/2 37 1/2	100	33 1/2 July 40 1/2 July
Huttig Sash & Door	10	26 1/2 27	350	23 Jan 30 1/2 May	Textron Inc	50c	25 1/2 25 1/2	600	21 1/2 Jan 29 1/2 Apr
Illinois Brick Co.	10	30 1/2 32	800	23 1/2 Jan 45 Jun	Thompson Ramo-Woolridge (Un)	5	61 1/2 61 1/2	100	56 Jun 82 1/2 Feb
Illinois Central RR	1	44 1/2 44 1/2	300	32 1/2 Jan 44 1/2 Aug	Thor Power Tool Co.	1	29 1/2 29 1/2	100	24 1/2 Jan 32 1/2 Feb
Inland Steel Co.	1	48 1/2 49 1/2	3,800	40 1/2 Jan 49 1/2 Aug	Toledo Edison Co.	5	23 1/2 24 1/2	500	19 1/2 Jan 24 1/2 Jun
Interlake Steamship Co.	1	31 1/2 31 1/2	350	26 1/2 Jan 34 Mar	Transamerica Corp (Un)	2	38 1/2 38 1/2	200	27 Jan 38 1/2 Aug
International Harvester	1	53 1/2 53 1/2	2,700	42 1/2 Jan 55 1/2 Jun	Traveler Radio Corp.	1	8 1/2 8 1/2	1,700	4 1/2 Jan 9 July
International Mineral & Chemical	1	46 1/2 46 1/2	300	34 1/2 Jan 49 1/2 Jun	Tri Continental Corp (Un)	1	50 1/2 50 1/2	100	36 1/2 Jan 50 1/2 Aug
International Nickel Co (Un)	1	82 1/2 82 1/2	200	59 1/2 Jan 82 1/2 Aug	20th Century-Fox Film (Un)	1	36 1/2 37 1/2	600	36 1/2 Jan 55 Apr
International Paper (Un)	2.50	32 1/2 36 1/2	18,100	29 1/2 Jan 38 Jun	208 So La Salle St Corp.	1	68 1/2 68 1/2	100	68 May 74 1/2 Jan
International Shoe Co.	1	36							

OUT-OF-TOWN MARKETS (Range for Week Ended August 11)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Cement Corp pfd (Un).....	25	---	21 1/4 22	650	21 1/4 Jan 25 1/2 May
American Factors Ltd (Un).....	10	34 3/4	34 3/4 34 3/4	450	29 3/4 Jan 38 1/2 Apr
Bishop Oil Co.....	2	---	14 1/2 14 1/2	300	7 3/4 Jan 15 1/2 Apr
Black Mammoth Consolidated Min.....	50c	17c	13c 17c	68,000	9c Feb 21c Apr
Bolsa Chica Oil Corp.....	1	5 1/4	4 1/4 5 1/4	9,200	3 Feb 5 3/4 July
Broadway-Hale Stores Inc.....	5	43 1/2	42 1/2 43 1/2	4,100	31 1/4 Feb 43 1/2 May
Buttes Gas & Oil.....	5	4 1/4	4 1/4 5 1/4	14,800	1 5/8 Jan 6 1/4 July
California Ink Co.....	5.50	23 1/2	23 1/2 24	400	20 1/2 Jan 31 Mar
Castle & Cooke Inc.....	10	47	46 1/4 47 1/2	2,400	45 July 53 1/4 Jun
Cypress Abbey Co.....	2	---	2.05 2.05	200	1.75 Jan 3.00 Feb
Dominguez Oil Fields Co (Un).....	5	21 1/2	21 1/2 22	1,400	21 May 37 Feb
Electrical Products Corp.....	4	22 1/2	20 1/2 22 1/2	700	18 Jan 26 May
Emporium Capwell Co.....	1	---	45 45 1/2	1,700	34 Jan 46 Aug
Exeter Oil Co Ltd class A.....	1	---	69c 69c	2,500	32c Jan 90c Apr
Friden Inc.....	1	55 1/2	55 1/2 57 1/4	8,600	40 1/2 Feb 72 May
General Exploration Co of California.....	1	14 1/4	14 1/4 14 1/4	1,000	8 1/2 Jan 18 1/2 Jun
Gladden Products Corp.....	1	2.70	2.65 2.70	1,400	2.05 Mar 2.95 July
Good Humor Co of California.....	10c	1.85	1.85 2.00	15,200	65c Jan 2.85 Mar
Holly Oil Co.....	1	2.30	2.30 2.35	1,400	1.90 Jan 3.50 Jun
Idaho Maryland Mines Corp (Un).....	50c	2.45	2.20 2.45	30,100	1.60 Feb 3 1/2 May
Imperial Western.....	10c	38c	34c 39c	18,100	33c July 61c Apr
Jade Oil.....	50c	4 1/2	4 1/4 4 1/2	19,900	1.20 Jan 5.00 July
Leslie Salt Co.....	10	---	66 67	200	48 1/2 Jan 76 1/2 Apr
M J M & M Oil Co (Un).....	10c	50c	46c 51c	36,000	25c Jan 80c May
Matson Navigation Co (Un).....	5	---	25 25	200	24 1/2 May 41 1/2 Apr
McBryde Sugar Co (Un).....	5	---	10 1/2 10 1/2	50	6 1/2 Jan 13 Jun
Merchants Petroleum Co.....	25c	2.25	2.25 2.35	5,100	1.10 Jan 2.90 Jun
Nordon Corp Ltd.....	1	56c	56c 70c	54,000	20c Jan 1.00 Apr
Norris Oil Co.....	1	---	1.40 1.40	600	1.05 Jan 1.80 Jun
North American Invest 6% pfd.....	25	---	25 1/2 26 1/2	110	25 1/2 May 27 Jun
5 1/2% preferred.....	25	---	25 25	20	25 Jan 26 1/2 Apr
Pacific Oil & Gas Development.....	33 1/2c	---	1.70 1.70	100	1.50 Jan 2.60 Mar
Pepsi-Cola United Bottlers.....	1	6 1/2	6 1/2 6 1/2	2,500	6 Jan 8 1/2 Apr
Prince Consolidated Mining Co.....	10c	10c	10c 10c	6,000	5c May 30c May
Puna Sugar Co (Un).....	20	---	9 1/2 10	150	7 1/2 Feb 10 Aug
Reserve Oil & Gas Co.....	1	13 1/4	12 1/2 13 1/4	15,000	11 1/4 Apr 15 1/4 Jan
Rhodes Western.....	25c	17 1/2	17 1/2 17 1/2	12,900	16 Jun 20 1/2 Mar
Rice Ranch Oil Co.....	1	1.70	1.60 1.70	1,200	1.25 Jan 1.80 Mar
Southern Cal Gas Co pfd series A.....	25	30 1/4	30 1/4 30 1/4	600	29 1/2 Jan 32 May
Trico Oil & Gas Co.....	50c	---	3 1/4 3 1/4	5,100	2.60 July 4 July
Union Sugar common.....	5	14 1/2	14 1/4 14 1/2	4,400	14 Aug 17 1/2 Apr
Victor Equipment Co.....	1	---	31 31 1/2	400	25 1/2 Jan 33 Feb
Westates Petroleum common.....	1	1.65	1.50 1.70	12,700	1.00 Jan 1.85 May
Preferred (Un).....	10	---	6 1/4 6 1/4	300	6 Jan 6 1/2 Apr
West Coast Life Insurance (Un).....	5	---	50 50	250	32 Jan 52 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common.....	10	---	33 1/2 33 1/2	8	23 1/2 Jan 33 1/2 Aug
American Stores Co.....	1	90 1/4	87 1/4 90 1/4	497	76 1/2 Feb 90 1/2 July
American Tel & Tel.....	33 1/2	124 1/4	122 1/2 124 1/4	5,840	103 1/4 Jan 130 1/4 Apr
Arundel Corp.....	37	---	36 1/2 37 1/2	315	34 Jan 39 Apr
Atlantic City Electric.....	4.33	48 1/2	46 1/2 48 1/2	1,303	35 1/2 Jan 48 1/2 Aug
Atlantic Research Corp new com.....	5c	---	35 1/2 37 1/4	1,188	34 1/2 Jun 37 1/2 Jun
B S P Company.....	66 1/2c	---	13 1/2 13 1/2	17	12 1/2 Jan 15 1/2 Mar
Baldwin-Lima-Hamilton.....	12	18 1/2	17 1/2 18 1/2	2,152	12 1/2 Jan 18 1/2 Aug
Baltimore Transit Co.....	1	10 1/4	10 1/4 10 1/4	1,177	8 1/2 Jan 10 1/4 May
Budd Company.....	5	14 1/4	14 1/4 15 1/2	694	13 1/2 May 17 1/2 Jun
Campbell Soup Co.....	1.80	116	113 1/4 116 1/4	374	77 1/2 Jan 118 1/4 May
Chrysler Corp.....	25	51 1/4	50 3/4 53 1/2	4,181	37 1/2 Jan 53 1/2 Aug
Curtis Publishing Co.....	1	---	12 1/2 12 1/2	50	8 1/2 Jan 16 1/2 May
Delaware Power & Light.....	6.75	---	50 1/2 52 1/4	505	42 Jan 55 1/4 May
Duquesne Light.....	5	28 1/2	27 1/4 28 1/2	1,136	25 1/2 Jan 29 1/2 Mar
Electric Storage Battery.....	10	56	56 58 1/2	122	50 1/4 Jan 65 Mar
Food Fair Stores.....	1	---	43 1/2 44 1/2	446	32 1/2 Jan 47 1/2 Jun
Ford Motor Co.....	5	94 1/4	92 1/2 95 1/4	3,088	63 1/4 Jan 95 1/4 Jun
Foremost Dairies.....	2	12 1/4	12 1/2 12 1/2	1,011	11 1/2 Aug 15 Feb
General Acceptance Corp common.....	1	---	23 1/2 23 1/2	20	17 1/2 Jan 26 May
60c conv voting preferred.....	1	---	12 1/2 12 1/2	30	10 1/2 Jan 16 July
General Motors Corp.....	1.66 1/2	48 1/4	47 1/2 48 1/2	8,395	40 1/2 Jan 49 1/4 May
Homasote Co.....	1	---	11 11	100	10 May 13 Jan
Hudson Pulp & Paper.....	25	---	20 1/2 20 1/2	50	20 1/4 Jun 21 Jun
5.12% series A preferred.....	25	---	21 1/2 22	125	20 1/4 Jan 23 Aug
International Resistance.....	10c	---	33 1/4 34 1/4	138	25 1/2 Jan 42 Apr
Lehigh Coal & Navigation.....	10	---	14 1/4 14 1/4	200	11 1/4 Jan 16 1/4 Apr
Macke Vending class A.....	1	---	26 1/2 27 1/2	34	19 1/2 Jan 39 1/4 Apr
Madison Fund Inc.....	1	27 1/2	26 1/2 27 1/2	682	20 1/4 Feb 27 1/2 Aug
Martin (The) Co.....	1	37 1/2	37 1/2 30	2,102	29 1/2 Feb 39 1/2 May
Merck & Co Inc.....	16 1/2c	---	89 1/4 91	208	77 1/2 Jan 91 Aug
Mergenthaler Linotype.....	25c	---	28 1/2 28 1/2	270	26 1/2 Mar 35 Jun
Pennsalt Chemicals Corp.....	3	---	40 1/4 42	558	28 1/2 Jan 42 Aug
Pennsylvania Gas & Water common.....	32 1/2	---	32 1/4 32 1/4	296	27 1/4 Jan 34 Jun
Pennsylvania Power & Light.....	30	---	29 1/4 30 1/2	2,437	26 1/2 Jan 31 1/2 Feb
Pennsylvania RR.....	50	14	13 1/4 14 1/4	2,400	11 1/4 Jan 16 1/4 Mar
Peoples Drug Stores Inc.....	5	---	44 1/4 46 1/4	211	32 1/2 Jan 46 1/4 Aug
Perfect Photo Inc new common.....	18 1/4	---	16 18 1/4	512	15 1/2 July 19 July
Philadelphia Electric Co common.....	32 1/2	---	32 1/2 32 1/2	5,034	30 Jun 34 1/2 May
Philadelphia Transportation Co.....	10	8 1/4	8 1/4 8 1/4	1,887	8 Jun 11 1/2 Mar
Philo Corp.....	3	22 1/4	21 1/2 22 1/4	1,164	17 1/4 Jan 25 1/2 Jun
Potomac Electric Power common.....	10	---	41 1/4 42 1/2	2,484	33 1/2 Jan 46 Apr
\$2.44 preferred.....	50	---	48 48	6	48 Aug 50 Mar
Progress Mfg Co.....	1	---	19 1/2 19 1/2	152	13 1/4 Jan 23 Apr
Public Service Electric & Gas com.....	60	---	58 1/2 60	834	42 1/2 Jan 60 Aug
Reading Co.....	50	8 1/2	8 1/4 9	142	7 1/4 July 11 1/2 Mar
Scott Paper Co.....	111 1/4	---	109 1/2 112 1/2	664	85 1/4 Jan 115 May
Smith Kline & French Lab.....	71	---	67 1/4 72 1/4	1,240	46 Jan 72 1/4 May
South Jersey Gas Co.....	2.50	39 1/4	39 1/4 39 1/4	368	27 1/2 Jan 45 1/2 May
Southeastern Public Service.....	10c	---	18 1/2 18 1/2	125	15 1/4 Jan 21 1/4 Apr
Sun Oil Co.....	55 1/2	---	53 1/2 56	910	47 1/4 Jan 57 1/2 May
Texas Eastern Transmission.....	3.50	17 1/2	17 1/2 17 1/2	2,209	17 Aug 18 1/2 Jun
Thompson Ramo-Woodridge.....	5	61	61 61 1/2	230	55 1/2 Jan 82 1/4 Jan
United Corp.....	1	---	8 1/2 9	530	7 Jan 9 Aug
United Gas Improvement.....	13.50	---	62 1/2 63 1/2	76	52 1/4 Jan 65 July
Universal Marion Corp.....	1	---	14 1/4 14 1/4	140	13 1/2 Jan 17 1/2 Feb
Washington Gas Light common.....	5	---	67 70 1/4	429	53 1/2 Jan 74 1/2 May
\$4.25 preferred.....	5	---	82 82	3	53 1/2 Jan 85 Aug
\$5 preferred.....	100	---	100 100	20	100 Aug 100 Aug
Woodward & Lothrop common.....	10	---	62 1/2 64 1/2	303	62 Jan 64 1/2 Aug
5% preferred.....	100	---	98 99	20	97 Aug 100 May

For footnotes, see page 44

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel.....	1	---	48 1/2 49 1/4	35	35 1/4 Jan 49 1/4 Aug
Blaw-Knox Co.....	10	35 1/4	35 1/4 36 1/4	210	32 1/2 Jan 45 1/2 Apr
Columbia Gas System.....	10	---	26 1/2 26 1/2	53	23 1/4 Jan 27 1/4 Apr
Duquesne Brewing Co of Pittsburgh.....	5	12 1/4	12 1/4 13	400	8 1/2 Jan 13 1/2 Apr
Duquesne Light Co.....	5	28 1/2	27 1/2 28 1/2	158	25 1/2 Jan 29 1/2 Feb
Equitable Gas Co.....	8.50	---	39 1/4 40 1/2	102	37 1/2 Jan 43 1/4 Apr
Harbison Walker Refractories.....	7 1/2	---	49 1/4 50 1/2	63	48 Jan 57 1/2 Apr
Natco Corp.....	5	---	13 13 1/4	145	12 1/2 Aug 18 1/4 Apr
Pittsburgh Brewing Co common.....	1	5 1/4	5 1/4 5 1/4	3,650	4 1/4 Jan 7 1/4 Apr
Pittsburgh Forgings Co.....	1	---	14 1/4 14 1/4	10	14 1/4 Aug 18 1/2 Mar
Pittsburgh Plate Glass.....	10	67 1/4	67 1/4 67 1/4	172	63 1/4 July 79 1/2 Feb
Plymouth Oil Corp.....	5	---	24 1/2 24 1/2	34	22 1/2 Jan 29 1/2 Jun
Rockwell-Standard Corp.....	5	38 1/2	37 1/2 38 1/2	506	27 1/2 Jan 38 1/2 Aug
Screw & Bolt Corp of America.....	1	---	6 1/2 6 1/2	25	5 Jan 9 1/2 May
United Engineering & Foundry Co.....	5	20 1/2	20 20 1/2	419	16 Jan 20 1/2 Aug
Westinghouse Air Brake.....	10	28 1/2	28 1/2 28 1/2	655	22 1/2 Jan 28 1/2 Aug
Westinghouse Elec Corp.....	6.25	43 1/2	43 1/4 44 1/4	642	39 1/2 May 50 1/2 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	10 Utilities	Total 40 Bonds
Aug. 4.....	720.69	140.37	117.78	237.17	91.35	78.03	83.76	84.78	83.73
Aug. 7.....	719.58	139.72	119.15	237.43	91.35	77.76	80.52	84.67	83.58
Aug. 8.....	720.22	139.98	119.29	237.69	91.21	77.78	80.45	84.35	83.45
Aug. 9.....	717.57	139.63	120.05	237.46	91.36	77.70	79.02	84.33	83.33
Aug. 10.....	720.49	139.58	119.91	237.92	91.33	77.60	79.97	84.30	83.30

Averages are compiled daily by using the following divisors: Industrials, 3.165; Rails, 5.34; Utilities, 8.26; 65 stocks, 16.88.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. Aug. 7.....	125.08	High 128.57 Apr 4
Tues. Aug. 8.....	125.42	Low 106.57 Jan 3
Wed. Aug. 9.....	125.65	
Thurs. Aug. 10.....	125.88	Range for 1960
Fri. Aug. 11.....	126.60	High 109.39 Jan 6
		Low 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Aug. 4, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100	Percent Change	1960-1961=
	Aug. 4, '61	July 28, '61	High Low
Composite.....	137.1*	135.0	+1.6 137.1 118.3
Manufacturing.....	129.9*	127.6	+1.8 129.9 113.0
Durable Goods.....	131.8	129.3	+1.9 132.1 117.0
Non-Durable Goods.....	128.1*	128.0	+0.1 128.1 109.2
Transportation.....	106.0	104.4	+1.5 109.4 97.8
Utility.....	170.0	170.1	-0.1 173.0 144.4
Trade, Finance and Service.....	163.5*	159.3	+2.6 163.5 132.5
Mining.....	93.5	92.6	+1.0 99.5 83.3

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

		Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Govt. Bonds	Total Bond Sales
Mon.	Aug. 7	3,567,100	\$6,743,000	\$295,000			\$7,038,000
Tues.	Aug. 8	4,048,890	6,454,000	183,000			6,637,000
Wed.	Aug. 9	3,712,400	5,870,000	191,000			6,061,000
Thurs.	Aug. 10	3,572,620	5,360,000	290,000			5,650,000
Fri.	Aug. 11	3,262,370	4,755,000	428,000			5,183,000
Total		18,163,380	\$29,182,000	\$1,387,000			\$30,569,000

CANADIAN MARKETS (Range for Week Ended August 11)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	25	41 1/2	41 1/2 42	6,762	36 3/4 Apr 43 1/2 July
4 1/2% preferred	25	—	a23 3/4 a23 3/4	50	23 Aug 25 Jun
Acadia Atlantic Sugar common	—	—	9 10	1,400	8 Jun 11 1/2 July
Class A	—	—	22 1/2 22 1/2	300	19 1/2 Jan 22 1/2 July
Agnew-Surpass Shoe	—	—	22 22	400	19 1/2 Jan 27 May
Algoma Steel	—	43 3/4	43 3/4 44 1/4	6,165	32 1/2 Feb 44 1/2 July
Aluminum Ltd.	—	33 3/4	32 3/2 33 1/2	11,019	31 1/2 July 38 1/2 May
Aluminum Co of Canada 4% pfd	25	—	22 22	200	21 Feb 23 July
4 1/2% preferred	50	47 1/2	47 47 1/2	1,680	45 1/2 Mar 48 July
Anglo Canadian Pulp preferred	50	51 1/2	51 1/2 51 1/2	20	51 1/2 Jan 53 Apr
Anglo Canadian Tel Co 4 1/2% pfd	50	43	43 44	990	40 Feb 45 July
\$2.90 preferred	50	—	53 53 1/2	100	50 1/2 Jan 55 1/2 July
Argus Corp Ltd common	—	44 1/2	44 44 1/2	1,200	33 Jan 44 1/2 Aug
\$2.50 preferred	50	—	51 51	55	48 Jan 51 1/2 Jun
Asbestos Corp.	—	32 1/2	32 1/2 33 1/2	2,845	25 1/2 Mar 33 1/2 Aug
Atlas Steels Ltd.	—	31 1/2	31 1/2 32	1,325	22 Jan 33 July
Bank of Montreal	10	68 3/4	67 3/4 68 3/4	3,112	59 1/2 Jan 68 1/2 Aug
Bank of Nova Scotia	10	78	77 1/2 78 1/2	1,173	66 1/2 Jan 78 1/2 Aug
Bank of Quebec National	10	63 1/2	63 1/2 63 1/2	1,487	54 1/2 Jan 65 Jun
Banque Provinciale (Canada)	—	41 1/2	41 1/2 42 1/2	1,495	38 1/2 Jan 42 1/2 Feb
Bathurst Power & Paper class A	—	48 1/2	48 1/2 48 1/2	335	41 Jan 48 1/2 July
Class B	—	27	26 1/2 27	375	25 May 34 1/2 Jan
Bell Telephone	25	54 1/2	54 1/2 55	8,893	47 1/2 Mar 55 Jun
Bowater Corp 5% preferred	50	50	50 50	225	46 Mar 50 1/2 July
5 1/2% preferred	50	—	54 54	50	50 Mar 54 July
Bowater Paper	—	51	8 8 1/2	2,125	7 1/2 Jan 9 May
Bowaters Mersey 5 1/2% pfd	50	52 1/2	52 52 1/2	155	48 Jan 52 1/2 Aug
Brazilian Traction Light & Power	5.00	4.80	4.80 5.00	4,736	3.80 Jan 5 1/2 May
British American Oil	33	32 3/4	32 3/4 33 1/4	6,865	29 1/2 Jan 38 Apr
British Columbia Forest Products	14 1/2	14 1/4	14 1/4 14 1/2	1,523	11 1/2 Jun 15 Aug
British Columbia Power	34 1/2	33 3/4	34 1/2 34 1/2	22,383	32 1/2 July 39 1/2 Apr
British Columbia Telephone	38	48 1/2	48 1/2 49 1/2	880	45 Mar 51 1/2 Jun
Brockville Chemical 6% pfd	10	—	9 9 1/2	300	9 1/2 Jan 11 1/2 Jan
Brown Company	1	13 1/2	13 1/2 13 1/2	2,533	12 1/2 July 15 1/2 Apr
Bruck Mills Ltd class A	—	—	9 9	250	7 1/2 Feb 9 1/2 July
Building Products	—	—	36 1/2 37	500	33 1/2 Jan 38 July
Buiole Gold Dredging	5	—	6.30 6.30	100	6.10 Mar 6.30 Aug
Calgary Power common	25	25 1/2	25 25 1/2	4,570	23 1/2 Jan 30 1/2 Jun
Canada Cement common	26 1/2	26 1/2	26 1/2 27 1/2	1,943	24 1/2 July 29 Mar
\$1.30 preferred	26	26	26 26 1/2	167	25 1/2 Jan 29 July
Canada & Dominion Sugar	21 1/2	21 1/2	21 1/2 21 1/2	752	16 Jan 21 1/2 July
Canada Iron Foundries common	10	19 1/2	19 1/2 20	1,650	18 1/2 Jan 21 1/2 Feb
Canada Malting common	—	75	75 75	215	65 Jan 76 July
Canada Steamship common	59 1/2	59 1/2	59 1/2 59 1/2	290	59 1/2 Jan 60 July
5% preferred	12.50	—	a12 3/4 a12 3/4	50	12 Mar 13 July
Canadian Aviation Electronics	—	21	21 21	1,225	18 1/2 May 25 Mar
Canadian Breweries common	52 1/2	51 1/2	51 1/2 53	4,291	43 1/2 Jan 53 1/2 Aug
Canadian British Aluminum common	—	13	13 13 1/2	1,115	10 Feb 13 1/2 Apr
Canadian Celanese common	32 1/2	32	32 33	3,015	21 1/2 Feb 33 Aug
\$1.75 series	25	—	34 3/4 35	805	32 Jan 35 July
Canadian Chemical Co Ltd.	—	6 1/2	6 1/2 7	2,026	6 Jun 7 1/2 Feb
Canadian Fairbanks Morse class A 50c	—	11 1/2	11 1/2 11 1/2	425	9 Jun 11 1/2 May
Class B	—	a8 1/2 a8 1/2	10	7 1/2 Apr 10 May	
Canadian Husky	1	—	6 1/2 6 1/2	560	4 1/2 Jan 7 1/2 May
Canadian Hydrocarbons	—	10 1/2	10 1/2 10 1/2	207	10 Feb 12 Apr
Canadian Imperial Bk of Commerce	10	69 1/4	68 3/4 69 1/4	1,568	63 1/4 Jun 69 1/4 Aug
Canadian Industries common	15 1/2	15 1/2	15 1/2 15 1/2	1,905	14 Jan 16 1/2 July
Preferred	—	78	78 78	25	77 Jan 78 May
Canadian International Power com.	—	12 1/2	12 1/2 12 1/2	1,600	10 1/2 Jan 14 1/2 Feb
Preferred	50	38	38 38	315	37 Jan 40 Feb
Canadian Locomotive	—	a7	a5 1/2 a7	106	6 1/2 Mar 10 1/2 Apr
Canadian Marconi Co.	1	—	5 1/2 5 1/2	150	4.85 Jan 7 1/2 May
Canadian Oil Companies common	1	30 3/4	30 3/4 31	2,434	23 1/2 Jan 32 1/2 Jun
Canadian Pacific Railway	25	24 1/2	24 1/2 25 1/2	7,900	21 1/2 Jan 26 1/2 May
Canadian Petrofina Ltd preferred	10	11 1/2	11 1/2 11 1/2	3,555	12 Aug 12 Aug
Canadian Vickers	20	19 1/2	19 1/2 20	860	16 Jan 24 May
Chrysler Corp	25	—	a53 a53	10	43 1/2 Feb 50 1/2 Aug
Coghlin (B. J.)	—	4.25	4.25 4.25	125	3.00 Jan 4.50 May
Columbia Cellulose Co Ltd.	—	4.80	4.80 4.80	150	3.90 Jan 5.75 Apr
Combined Enterprises	13	12 1/2	12 1/2 13	2,525	8 1/2 Jan 13 1/2 July
Consolidated Mining & Smelting	25	24 1/2	24 1/2 25 1/2	2,945	20 1/2 Jan 28 1/2 May
Consumers Glass	22 1/2	22 1/2	22 1/2 22 1/2	252	19 1/2 Jan 25 1/2 July
Corbys class A	19	18 1/2	18 1/2 19	150	16 Jan 19 Aug
Coronation Credit Corp Ltd.	—	19 1/2	19 1/2 20 1/2	1,845	11 1/2 Jan 21 1/2 Jun
Crown Cork & Seal Co.	—	a71	a71 a71	25	60 Jan 72 July
Crown Zellerbach class A	2	20 1/2	20 1/2 20 1/2	1,575	19 May 21 1/2 Apr
Distillers Seagrams	2	41 1/2	41 1/2 42	5,015	31 1/2 Jan 42 Aug
Dome Petroleum	2.50	9.25	9.25 9.40	1,100	7.65 Jun 9.90 Feb
Dominion Bridge	—	19 1/2	19 1/2 20 1/2	17,750	16 1/2 Jan 21 Mar
Dominion Coal 6% preferred	25	5.00	4.80 5.00	830	2.60 Apr 5.00 Aug
Dominion Foundries & Steel com.	—	61 1/2	61 1/2 63 1/2	550	45 1/2 Jan 63 1/2 Aug
Preferred	100	—	100 100 1/2	100	99 1/2 Mar 100 1/2 Aug
Dominion Glass common	—	73	71 1/2 73	1,225	66 May 75 1/2 Mar
7% preferred	10	a15 1/2	a15 a15 1/2	120	13 Jan 15 Jun
Dominion Steel & Coal	—	13 1/2	13 1/2 13 1/2	400	10 1/2 Jan 15 1/2 Jun
Dominion Stores Ltd new common	—	16 1/2	15 1/2 17 1/2	23,165	15 July 17 1/2 Aug
Dominion Tar & Chemical common	20	19 1/2	19 1/2 20	20,954	14 1/2 Jan 20 1/2 July
Dominion Textile common	—	14 1/2	14 1/2 14 1/2	3,765	10 Jan 14 1/2 Aug
Donohue Bros Ltd.	3 1/2	22 1/2	22 1/2 22 1/2	640	17 1/2 Jan 22 1/2 July
Du Pont of Canada common	—	26	25 1/2 26 1/2	1,585	19 1/2 Apr 26 1/2 Aug
7 1/2% preferred	50	—	a80 a80	5	76 1/2 Feb 80 July
Dupuis Freres class A	—	—	7 3/4 8	2,590	6 Mar 8 1/2 May
Eddy Paper common	—	—	a17 a17	3	19 Aug 21 1/2 May
Electrolux Corp.	1	36 1/4	35 1/2 36 1/4	220	21 1/2 Jan 40 Jun
Enamel & Heating Prod class B	—	—	2.75 2.75	100	2.00 Jan 2.75 Aug
Famous Players Canadian Corp.	—	18 1/2	18 1/2 18 1/2	725	17 1/2 Jan 19 1/2 Jun
Fleetwood Corp.	1	a13 1/2	a13 1/2 a14	2,025	9 1/2 Jan 14 May
Ford Motor Co.	5	a97	a96 1/2 a98	55	69 1/2 Jan 95 Aug
Foundation Co of Canada	—	12 1/2	12 1/2 12 1/2	1,040	10 Jan 14 May
Fraser Cos Ltd common	—	28 1/2	24 29 1/2	8,223	21 Apr 29 1/2 Aug
French Petroleum preferred	10	3.70	3.70 3.90	1,355	3.25 Jan 4.60 Jul
Frost & Co (Chas E.)	1	20 1/2	20 1/2 20 1/2	700	15 1/2 Jan 23 1/2 Jul
Gatineau Power common	—	36	36 36 1/2	775	35 1/2 July 39 1/2 Feb
5% preferred	100	a104 1/2	a104 1/2 a106	45	100 Jan 104 1/2 Aug
General Dynamics	1	—	37 3/4 38 1/2	754	32 1/2 Jan 44 1/2 Jan
General Motors	1 1/2	—	a48 1/2 a48 1/2	11	42 1/2 Jan 49 July
General Steel Wares c'mmon	—	—	10 10	325	7 1/2 Jan 12 May
Goodyear Tire 4% pfd Inc 1927	50	—	45 45	50	43 Mar 45 Aug
Great Lakes Paper	—	21	20 1/2 21 1/2	6,585	16 1/2 May 21 1/2 Aug
Handy Andy Co.	1	21	20 23	1,642	11 1/2 Jan 23 Aug
Warrants	11	11	11 12 1/2	1,230	9 1/2 Jan 12 1/2 Aug
Hardee Farms Int'l common	—	13 1/2	13 1/2 13 1/2	575	13 1/2 Jan 19 May
Home Oil class A	—	—	9.95 10 1/2	1,200	7.60 Jan 12 1/2 Apr
Class B	—	—	9.30 9.50	350	7.40 Jan 11 1/2 Apr
Horne & Pitfield	20 1/2	—	3.40 3.45	550	3.10 May 5.00 Apr
Howard Smith Paper common	—	50	50 50	95	35 Apr 50 July
Hudson Bay Mining	—	54 1/2	54 1/2 56 1/2	876	45 Jan 57 1/2 May
Hudson's Bay Co.	—	24 1/2	24 1/2 25 1/2	2,620	23 1/2 July 29 Jun
Imperial Investment class A	—	21 1/2	21 21 1/2	9,030	10 1/2 Jan 22 Aug
6 1/2% preferred	25	—	a21 a21	25	19 1/2 Jan 21 1/2 Jun
\$1.25 preferred	20	—	21 1/2 21 1/2	125	19 1/2 Jan 21 1/2 Aug
Imperial Oil Ltd.	—	46 1/2	46 47 1/2	10,532	37 1/2 Jan 47 1/2 Aug
Imperial Tobacco of Canada common	5	15 1/2	15 1/2 15 1/2	3,867	12 1/2 Jan 16 1/2 Jun
Indus Acceptance Corp common	—	63 1/2	63 63 1/2	7,151	43 Jan 64 1/2 July
\$2.75 preferred	80	55 1/2	55 1/2 55 1/2	297	52 1/2 Jan 55 1/2 Aug
\$4.50 preferred	100	—	a95 a95	25	91 Feb 95 1/2 July

For footnotes, see page 44

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Inland Cement preferred	10	17 1/2	17 1/2	17 1/2	570	15 Jan	18 Jun
International Bronze Powders com	*	—	a15	a15	15	13 1/2 May	15 1/2 July
International Nickel of Canada	*	86 1/2	85 1/2	86 1/2	4,089	57 1/2 Jan	87 1/2 Aug
International Paper com	7.60	36 1/2	33	36 1/2	5,940	30 1/2 Jan	36 1/2 Aug
International Utilities Corp	5	44 1/2	44 1/2	45 1/2	2,150	33 1/2 Jan	49 Jun
\$2 preferred	25	49	48 1/2	50	535	40 1/2 Jan	50 1/2 Jun
Interprovincial Pipe Lines	5	70	70	72	2,005	60 1/2 Jan	78 May
Iroquois Glass Ltd 6% preferred	10	—	11	11	150	8 1/2 May	12 Jan
Jamaica Public Service Ltd common	*	34 1/2	34 1/2	36	1,900	26 1/2 Mar	36 Aug
Labatt Ltd (John)	*	42 1/2	42 1/2	42 1/2	1,015	31 Jan	42 1/2 Aug
Laurentide Acceptance class A	*	—	16 1/2	16 1/2	100	12 1/2 Feb	16 1/2 May
Lewis Bros Ltd	*	—	a7 1/2	a7 1/2	10	7 Feb	8 Feb
Loeb (M) Ltd	*	17 1/2	17 1/2	17 1/2	125	8 1/2 Jan	18 1/2 Apr
Lower St Lawrence Power	*	37 1/2	37 1/2	38 1/2	135	31 Jan	44 Jun
MacMillan Bloedel & Powell River Ltd	*	17 1/2	16 1/2	17 1/2	8,058	15 1/2 Jun	18 1/2 Feb
Maritime Tel & Tel	10	19 1/2	19 1/2	20	1,445	17 1/2 Jan	20 May
Massey-Ferguson common	*	12 1/2	12	12 1/2	21,329	10 1/2 Jan	15 May
5 1/2% preferred	100	—	106	106	45	100 Feb	110 1/2 May
Metropolitan Stores common	*	8 1/2	8 1/2	8 1/2	4,937	7 1/2 Jun	8 1/2 Aug
\$1.30 preferred	20	21 1/2	21 1/2	21 1/2	1,775	21 1/2 Jun	21 1/2 Aug
Molson Breweries Ltd class A	*	27 1/2	27	28	1,465	24 1/2 Jan	28 Feb
Class B	*	27 1/2	27 1/2	28	453	24 1/2 Feb	28 Aug
Preferred	40	—	42 1/2	42 1/2	25	41 Feb	43 Jun
Montreal Locomotive	*	14	14	14 1/2	1,735	13 1/2 May	15 1/2 Mar
Montreal Trust	5	71	71	72 1/2	285	58 Jan	74 July
National Drug & Chemical common	5	—	15 1/2	15 1/2	100	14 1/2 Jan	17 1/2 Jun
National Steel Car Corp	*	12 1/2	12 1/2	12 1/2	570	10 1/2 Jan	13 1/2 Apr
Noranda Mines Ltd	*	53 1/2	53	54 1/2	3,555	40 Feb	54 1/2 Aug
Nova Scotia Light & Power	*	18 1/2	17 1/2	18 1/2	3,108	15 1/2 Jan	18 1/2 Aug
Ogilvie Flour Mills common	*	56 1/2	55 1/2	56 1/2	615	47 Jan	56 1/2 Aug
Ontario Steel Products common	*	—	19 1/2	19 1/2	365	17 1/2 Apr	21 Feb
Pacific Petroleum	1	12 1/2	12 1/2	12 1/2	10,860	10 1/2 Jan	13 1/2 Apr
Page-Hersey Tubes	*	24 1/2	24 1/2	25	1,225	22 1/2 Jun	27 Mar
Penmans common	*	—	32	32	300	28 1/2 May	33 Jan
Power Corp of Canada	*	56 1/2	56	56 1/2	335	50 Jan	58 1/2 Mar
Premium Iron Ores	20c	2.65	2.65	2.65	500	2.40 Feb	3.50 Feb
Price Bros & Co Ltd common	*	50 1/2	49	50 1/2	4,533	40 1/2 Jan	50 1/2 Jun
Provincial Transport 5% pfd	50	—	49	49	755	45 Jan	49 Aug
Quebec Natural Gas	1	8	7 1/2	8 1/2	11,967	6 Jan	9 1/2 Mar
6% preferred	100	53	48	55	1,135	40 Jun	55 1/2 Mar
Quebec Power	*	—	36	36 1/2	566	35 1/2 July	40 1/2 Feb
Quebec Telephone	*	45	44	45 1/2	430	36 1/2 Jan	47 1/2 July
Warrants	—	24 1/2	24	24 1/2	500	17 Jan	27 July
1961 preferred	15	—	a21 1/2	a21 1/2	25	20 1/2 Feb	21 1/2 Jun
Weitman's Canada Ltd common	*	17 1/2	17	17 1/2	6,990	16 July	18 1/2 Feb
Roe (A V) (Canada) common	*	6 1/2	6 1/2	6 1/2	2,350	4.60 Jan	7 1/2 Mar
Rolland Paper class A	*	9 1/2	9	9 1/2	1,860	7 1/2 Mar	9 1/2 May
Class B	—	—	12 1/2	12 1/2	400	12 Apr	24 1/2 July
4 1/2% preferred	100	86	86	86	5	81 1/2 Jan	86 Aug
Rothmans Co	10	—	14	15	1,475	10 1/2 Apr	15 1/2 July
Royal Bank of Canada	10	79 1/2	79	81 1/2	3,598	72 Feb	81 1/2 Aug
Royalite Oil Co Ltd common	*	9 1/2	9 1/2	10	1,675	6.00 Jan	11 1/2 May
St Lawrence Corp common	*	—	24 1/2	24 1/2	246	18 1/2 Jan	24 1/2 Mar
Salada-Shirriff-Horsey common	*	17 1/2	17 1/2	18	3,640	11 1/2 Jan	21 May
Shawinigan Water & Power common	*	25	24 1/2	25 1/2	16,751	24 July	29 1/2 Apr
Class A	*	27	27	27 1/2	425	26 July	32 Mar
Series A 4% pfd	50	40	40	41	540	40 Jun	43 1/2 Jun
Sherwin Williams of Canada com	*	—	31	31	50	30 Jan	35 Jan
Sicard Inc common	*	8 1/2	8	8 1/2	3,080	6 Jan	8 1/2 Aug
6% preferred	20	19 1/2	19 1/2	19 1/2	103	19 1/2 July	20 1/2 Feb
Simpsons	*	30 1/2	30 1/2	31 1/2	1,006	28 Jan	34 1/2 Mar
Sogemines 6% preferred	10	—	17 1/2	17 1/2	200	16 July	18 1/2 Mar
Southern Co	*	32 1/2	31 1/2	33 1/2	834	21 Jan	33 1/2 July
Standard Structural Steel	*	—	8 1/2	8 1/2	230	8 1/2 Jan	10 1/2 Mar
Steel Co of Canada	*	74 1/2	74	75	1,945	67 1/2 Jan	80 May
Steinbergs class A	1	26 3/4	28 1/2	28 1/2	1,013	19 1/2 Jan	32 Jan
5 1/4% preferred	100	—	103	104	75	100 1/2 Feb	104 Aug
Texaco Canada Ltd	—	—	62 1/2	63	360	58 July	68 1/2 May
Toronto-Dominion Bank	10	69	68 1/2	69	256	58 Feb	69 1/2 Aug
Traders Finance class A	*	52 1/2	52 1/2	53 1/2	1,066	52 1/2 July	55 Jun
Trans Canada Pipeline	*	22 1/2	22 1/2	23 1/2	3,000	19 1/2 Jan	24 1/2 Mar
Triad Oils	*	1.60	1.60	1.66	8,900	1.55 Aug	3.15 Mar
United Steel Corp	*	6 1/2	6 1/2	6 1/2	1,143	5 1/2 Mar	8 1/2 Jan
Walker Gooderham & Worts	*	54	54	55 1/2	3,115	38 1/2 Jan	55 1/2 Aug
Webb & Knapp (Canada) Ltd	1	—	3.00	3.00	100,000	2.45 Mar	3.90 Apr
Weston (Geo) class A	*	18 1/2	18 1/2	19	1,775	17 1/2 July	20 1/2 May
Class B	—	—	20 1/2	20 1/2	200	19 July	22 May
Westcoast Trans Co	*	18 1/2	18 1/2	19 1/2	3,860	14 Jun	19 1/2 Aug
Voting trust cts	*	17 1/2	17	17 1/2	2,890	13 1/2 Jan	18 Aug
Zellers Ltd common	*	40	39	40	75	35 Jan	42 Mar

CANADIAN MARKETS (Range for Week Ended August 11)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Chibougamau Copper Corp.	1	15c 15c	9,000	6½c Feb 18½c May	Denison Mines Ltd.	1	9.25 9.25	150	9.25 Aug 11½ Jan
Cleveland Copper Corp.	1	6c 6c	3,000	5c Feb 11c Apr	Ford Motor Co of Canada Ltd.	1	156 156	45	133 Jan 165 Jun
Compagnie Minière L'Unkava	1.50	4½c 4½c	500	2½c Jan 6c Jun	Geco Mines Ltd.	1	23½ 23½	25	18½ Feb 23½ July
Consolidated Central Mines Ltd.	1	2½c 2½c	5,000	2½c Feb 6c Jun	Goodyear Tire & Rubber of Can Ltd.	1	153 156	110	129 Jan 156 Aug
Consolidated Div Standard Sec 'A'	1	1.00 1.00	110	85c Apr 1.40 July	Gunnar Mines Ltd.	1	27 27½	50	7.35 Mar 8.65 May
Preferred	1	1.00 1.00	110	85c Apr 1.40 July	Hollinger Consol Gold Mines Ltd.	1	27 27½	885	19 Jan 26 Aug
Copper Rand Chib Mines Ltd.	1	1.25 1.25	1,600	81c Feb 1.62 May	Hudson's Bay Oil & Gas Ltd.	2.50	15 15	100	9½ Jan 15 Aug
Copperstream Mines Ltd.	1	21c 21c	12,000	19c Jun 29c May	Int'l Paints (Can) Ltd 5% pfd.	20	18 18	25	18 Jun 18 Jun
Crusade Petroleum Corp Ltd.	1	45c 45c	2,000	40c July 1.50 May	Joliet-Quebec Mines Ltd.	1	22c 22c	2,000	21c Jun 25c May
Dalmen's Ltd.	1	43c 43c	100	35c Apr 60c Jan	Kelly Douglas Ltd class A.	1	7½ 7½	400	6 Jan 8½ Apr
Denault Limitee class A	1	14 14½	375	9½ May 14½ Aug	Kerr-Addison Gold Mines Ltd.	1	9.00 10	965	9 Jun 13½ Jan
Warrants	1	7 7	385	2.50 May 7.00 Aug	Loblaw Companies Ltd class A.	1	45½ 46	265	30 Jan 46 Aug
Dome Mines Ltd.	1	24½ 24½	325	20½ Mar 27 Jan	Class A warrants	1	33 33	200	10 Mar 33 Aug
Dominion Engineering Works Ltd.	1	27½ 27½	2,600	14½ Apr 28½ Aug	Class B	1	47½ 48	725	33 Jan 48 Aug
Dominion Explorers Ltd.	1	38c 41c	32,500	25c May 1.15 Feb	MacLaren Power & Paper Co 'A'	2.50	22½ 22½	70	20½ Jan 23½ Jun
Dominion Leaseholds Ltd.	1	58c 64c	8,300	51c July 1.15 Feb	Maple Leaf Mills Ltd.	1	16 16	200	13½ Apr 16½ Jun
Dominion Oilcloth & Linoleum Co Ltd.	1	23 23½	655	19½ Jun 24½ Jan	Minnesota & Ontario Paper Co.	1	33½ 33½	50	29 May 33½ July
East Malartic Mines Ltd.	1	2.00 2.00	3,000	2.00 Aug 2.00 Aug	Murray Corp Ltd.	1	63 63½	2,280	44½ Jan 63½ Aug
Fab Metal Mines Ltd.	1	9c 9c	1,500	6c Feb 13½c Jun	Murray Mining Corp Ltd.	1	77c 77c	1,000	52c Aug 1.06 Jun
Falconbridge Nickel Mines Ltd.	1	56½ 57½	7,505	38½ Jan 63½ July	Pembina Pipe Lines Ltd.	1.25	8 8	100	8 Aug 13½ Jun
Fano Mining & Exploration Inc.	1	2c 2c	1,500	2c Jan 3½c May	Quebec Telephone 5% 1950 pfd.	20	19½ 19½	200	19½ Jun 20 May
Fontana Mines (1945) Ltd.	1	2½c 2½c	3,500	2c Mar 3½c Feb	5% 1956 preferred	20	19½ 19½	5	19 May 20 Aug
Foreign Power Sec Corp Ltd.	1	2.50 2.50	1,020	2.25 Jun 3.50 Mar	San Antonio Gold Mines Ltd.	1	1.65 1.66	2,000	1.36 Feb 1.78 May
Fort Reliance Minerals Ltd.	1	25c 30c	6,500	20c July 30c Aug	Sheritt-Gordon Mines Ltd.	1	5.40 5.60	4,950	3.20 Jan 5.60 Aug
Fundy Bay Copper Mines Ltd.	1	4c 5c	5,000	3c Jan 8½c Mar	Steep Rock Iron Mines Ltd.	1	8.15 8.15	1,275	4.95 Jan 9.80 Mar
Futurity Oils Ltd.	1	20c 20c	500	16c Jan 27c Apr	Superior Propane Corp Ltd.	1	16½ 16½	50	15 Feb 16½ May
Gaspe Oil Ventures Ltd.	1	5½c 6c	22,200	3½c Jan 6½c Jun	Traders Finance Corp Ltd 5% pfd.	40	40 40	50	38 Jan 43 Apr
Golden Age Mines Ltd.	1	35c 40c	23,000	30c Jun 48c Jan	Trans Mountain Oil Pipe Line Co.	1	13½ 13½	3,095	9 Feb 16½ Apr
Haitian Copper Mining Corp.	1	2½c 2½c	4,500	2½c Jan 4½c May	Union Gas of Canada Ltd common.	20	19½ 20½	3,200	15½ Jan 20½ Aug
Hastings Mining Development.	1	93c 95c	5,500	77c Jun 1.20 May	United Keno Hill Mines Ltd.	1	11½ 11½	300	8½ Mar 11½ Aug
Hendershot Paper Power Ltd 5% pfd.	100½	100½ 100½	125	100½ Aug 102 Feb					
Horner Ltd (Frank W) class A.	1	35 35	100	25½ Feb 35 Aug					
Inland Chemicals Can Ltd.	1.60	1.60 1.60	100	1.05 Feb 2.00 Jan					
Investment Foundation 6% conv pfd.	50	53 53	25	50 Feb 53 Aug					
Jubilee Iron Corp.	1	3.00 3.25	1,715	3.00 Aug 5.75 Jun					
Kontiki Lead & Zinc Mines Ltd.	1	3½c 3½c	1,000	3c Jan 5½c July					
Labrador Mining & Explor'n Co Ltd.	1	26 26½	275	17½ Jan 27½ Aug					
Lambert (Alfred) Inc class A.	1	13½ 13½	125	12½ Feb 14½ Jun					
Langis Silver & Cobalt Mng Co Ltd.	1	60c 60c	200	42c Jun 57c Jan					
Lingside Copper Mining Co Ltd.	1	2½c 2½c	9,500	2½c July 4c Feb					
Lithium Corp of Canada Ltd.	1	19c 19c	5,600	15c Aug 50c Jan					
Lochaber Oil Corp.	1	2.00 2.00	400	1.50 Jun 2.00 Aug					
Lowney Co Ltd (Walter M)	1	27 27	100	25 Jan 28½ May					
Massval Mines Ltd.	1	10c 14c	19,025	9½c Feb 24c Jun					
McIntyre-Porcupine Mines Ltd.	1	41c 41c	1,077	27 Feb 43½ Aug					
Mercury Chipman	1	40c 49c	15,900	40c Aug 1.22 Jun					
Merrill Island Mining Corp Ltd.	1	47c 47c	400	47c Jan 1.10 May					
Middle Chibougamau Mines Ltd.	1	14c 14c	300	12c Jun 24c May					
Mining Corp of Canada Ltd.	1	12½ 12½	1,250	11½ Feb 13½ Apr					
Mogador Mines Ltd.	1	7c 7c	6,500	5c Jan 9c May					
Molybdenite Corp of Canada Ltd.	1	1.07 1.25	1,000	52c Jan 1.55 Jun					
Monpre Mining Co Ltd.	1	53c 60c	21,500	4c Aug 9 Mar					
Mount Royal Dairies Ltd.	1	7½ 8	1,549	5½ Jan 9½ May					
Mount Royal Rice Mills Ltd.	1	8 8	500	7½ July 8 Aug					
Mount Wright Iron Mines Ltd.	1	90c 95c	9,000	90c Aug 95c Aug					
Native Miner's Ltd.	1	9c 9c	5,600	7c Mar 13c Jan					
New Formaque Mines Ltd.	1	5c 5c	6,000	4½c Feb 9c May					
Newfoundland Light & Pwr Co Ltd.	10	64½ 64½	336	46 Jan 65 May					
New Santiago Mines Ltd.	50c	2c 2c	39,475	2c Jan 3½c Feb					
New West Amulet Mines Ltd.	1	24½c 25c	44,300	13c Jan 39½c May					
North American Asbestos Corp.	1	8c 8c	1,500	5½c Jan 10c Jun					
North American Rare Metals Ltd.	1	48c 45c	18,800	30c Jun 52c Mar					
Obalski (1945) Ltd.	1	7c 7c	4,000	6c Jan 12½c May					
Opemiska Explorers Ltd.	1	8½c 10½c	3,050	8c Jan 15½c May					
Partridge Canadian Exploration Ltd.	1	3½c 3½c	33,028	3c July 6c Jan					
Pandora Mines Ltd.	1	10c 10c	4,500	10c Feb 20c Apr					
Pennbec Mining Corp.	2	7c 7c	500	7c Aug 10½ Jun					
Porcupine Prime Mines Ltd.	1	11c 10½c	38,867	8c Feb 18c Mar					
Power Corp of Canada	50	45 45	650	42 Apr 45 Jan					
4½% cumulative 1st preferred	50	68 68	200	63 Jan 72½ Jun					
5% non cum part 2nd pfd.	50	3.15 3.15	600	2.45 Mar 4.00 Jun					
Prairie Gas Ltd.	1	9½ 9½	230	7 Feb 10½ Apr					
Premier Steel Mills Ltd.	1	2.10 2.10	1,100	1.90 Jan 2.48 Feb					
Provo Gas Producers Ltd.	1	2.60 2.60	850	2.00 Feb 4.85 Apr					
Quebec Cobalt & Exploration.	1	4.70 4.75	200	2.05 Jan 5.50 July					
Quebec Lithium Corp.	1	2½c 2½c	9,500	2c Feb 3½c Feb					
Quebec Oil Development Ltd.	1	12c 12c	4,500	7c Jan 22c May					
Quebec Smelting & Refining Ltd.	1	15½c 15½c	15	14½ Apr 14½ Apr					
R & M Bearings (Can) Ltd class A.	1	39c 39c	52,300	38½c July 48c July					
Ragland Nickel Mines	1	1.35 1.35	300	1.35 Aug 1.35 Aug					
Ranger Oil (Canada) Ltd.	1	2c 2c	4,000	2c Feb 3½c May					
Red Crest Gold Mines Ltd.	1	2.25 2.30	225	2.00 Jan 2.50 Jan					
Ruby Fox's Enterprises Ltd.	2	45c 55c	800	25c Jan 65c May					
Warrants	1	16½c 16½c	500	16½c Aug 24c Mar					
Satellite Metal Mines Ltd.	1	1.60 1.60	17,595	94c Jan 2.68 Apr					
Saucon Development.	1	8½ 8½	11,866	7 Jan 8½ Mar					
Shop & Save (1957) Ltd.	1	61c 61c	500	41c Jan 80c Jun					
Siscalta Oils Ltd.	2	2.10 2.10	5,550	1.15 Jan 2.10 Aug					
Sisco Mines Ltd.	1	16 16½	1,390	12½ May 16½ Aug					
Sobeys Stores class A.	2	1.25 1.25	100	1.00 Jan 1.30 Mar					
Soca Ltee	2	9c 9c	1,000	8c Jan 14½c May					
South Dufault Mines Ltd.	1	125 125	35	116 Jan 130 Aug					
Southern Canada Power 6% pfd.	100	1.50 1.50	15,675	71c Feb 2.75 May					
Spartan Air Services.	1	5c 5c	1,000	5c Jun 8c Feb					
Standard Gold Mines Ltd.	1	1.53 1.53	100	1.45 Jan 1.66 May					
Sullivan Consolidated Mines Ltd.	1	14 13½	400	13½ Jun 16½ Feb					
Supertest Petroleum Ltd.	1	6c 6c	500	5c Jan 8½c May					
Tache Lake Mines Ltd.	1	6c 6c	4,500	5½c July 9½c May					
Tazin Mines Ltd.	1	86½ 86½	10	84 Apr 86½ Aug					
Texaco Canada Ltd preferred.	100	5c 5c	5,500	5c Feb 8½c Jan					
Tib Exploration Ltd.	1	12½c 12½c	7,380	9c Jan 16½c Mar					
Titan Petroleum Corp Ltd.	1	60½ 60	560	31½ Jan 65 Jun					
Trans-Canada Corp Fund.	10	6.15 6.15	1,900	3.75 Jan 6.35 July					
United Asbestos Corp Ltd.	1	29½ 29½	65	29 May 29½ Aug					
United Corporations class A.	1	25 25	25	21 Jan 25 Apr					
Class B	1	29½ 29½	50	27½ Jan 29½ Aug					
5% preferred	30	1.15 1.15	2,000	1.00 Mar 1.60 Jan					
United Principal Properties.	10	13½ 13½	160	13½ Jun 14½ Jun					
United Towns Elec.	1	95c 95c	500	1.00 July 1.00 July					
Vauze Mines Ltd.	1	56½ 56½	29,553	30 Jan 63 Aug					
Ventures Ltd.	1	5½c 5½c	500	5c July 11c Jan					
Virginia Mining Corp.	1	1½c 2c	3,000	1½c Aug 4c Mar					
Wendell Mineral Products Ltd.	1	51c 49c	1,700	48c Dec 61c Mar					
Westburne Oil Co Ltd.	1	1.05 1.05	500	34c Feb 1.05 Aug					
West Canadian Oil & Gas Ltd wrnts.	1	3c 3c	10,000	2½c May 3½c Apr					
Westville Mines Ltd.	1	36 36	28	33 Jun 40 Apr					
Woods Manufacturing Co Ltd.	1	32½ 32½	550	24½ Jan 34½ May					
Unlisted Stocks—									
Alberta Gas Trunk Line Co Ltd 'A'	5	12 12	100	11 Jun 12½ Mar					
Warrants	1	9.20 9.30	3,100	5.70 Jan 10½ May					
Burns & Co Ltd.	1	4.15 4.15	2,600	4.05 Jun 5.00 Jun					
Campbell Chibougamau Mines Ltd.	1	6.00 6.00	3,364	5.10 Jan 7.25 Apr					
Canada Packers Ltd class A.	1	46½ 46	4,093	41 Apr 48½ Jun					
Class B	1	19½ 19½	3,993	16 Jan 20 May					
Central-Del Rio Oils Ltd.	1	50½ 50	345	46½ Jan 50½ July					
Chromium Mining & Smelting Corp.	1	53½ 54	315	50½ Jan 54 July					

For footnotes, see page 44

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Abacus Mines Ltd.	1	9c	7c	9c	23,666	7c Aug	13½c May
Abilotti Power & Paper common.	1	41½	41½	42	3,417	36½ Apr	43½ Jun
Preferred	25		23½	23½	160	23½ Mar	25½ July
Acadia Atlantic Sugar common.	1	9½	9	9½	5,035	8 Jun	11½ July
Class A	1	22	22	22½	1,095	19½ Jan	22½ July
Acadia Uranium Mines.	1	5c	4½c	5c	4,100	4½c July	8½c Jan
Acme Gas & Oil.	1		10½c	11c	3,500	10c Feb	16c Mar
Advocate Mines Ltd.	1	4.25	4.10	4.30	5,300	2.80 Jan	4.50 Feb
Agnew Surpass Shoe.	1		21½	22	400	17 Apr	27 May
Agnico Mines Ltd.	1	1.06	95c	1.06	77,546	56c Jan	1.06 Aug
Aikatcho Yellowknife Gold.	1		42c	43c	2,720	38c Mar	53c Jan
Alba Explorations	1		3½c	3½c	4,250	3½c May	5c Jan
Alberta Distillers common.	1	2.25	2.20	2.25	4,630	1.70 July	2.50 Jun
Warrants	1	1.00	1.00	1.10	7,300	80c Jan	1.30 Apr
Voting trust.	1	1.80	1.75	1.90	3,100	1.50 Jan	2.00 Apr
Alberta Gas Trunk.	5	32½	31½	32½	5,330	24½ Jan	34½ May
Class A preferred.	100	109	109	109	206	105½ Jan	109½ July
Class A warrants.	1	13½	13½	14	3,815	7.90 Jan	16½ May
Class B preferred.	100	107½	106½	108	152	104 May	108 July
Alberta Natural Gas	10	17½	17½	18½	690	14 Jan	20½ May
Alberta Pac Cons Oils.	1		48c	48c	988	32c Mar	52c Jun
Algoma Central common.	10	19½	19½	20	1,340	16½ Jan	20 Aug
Preferred	50		60½	61	183	52½ Feb	61 Aug
Warrants	1	7.45	7.40	7.75	422	4.00 Feb	8.00 Jun
Algoma Steel	1	43½	43½	44½	5,631	33½ Feb	44½ Jun
Allied Roxana Minerals.	10	35c	33c	36c	4,500	16c Jun	45c May
Alminex	1	1.95	1.80	1.95	9,055	1.65 Jan	2.15 Mar
Aluminium Ltd.	1	33½	32½	33½	7,434	31½ July	38½ May
Aluminium Co 4% preferred.	25		21½	22	310	21 Feb	23 July
4½% preferred	50	47½	47	47½	2,015	45½ Mar	47½ July
Amalgamated Larder Mines.	1		16c	17c	2,100	15c Apr	22c Apr
American Leduc Pete.	10c	7c	7c	8½c	31,833	6½c Jan	14½c Apr
Amurex Oil Develop.	1		2.25	2.35	1,100	1.9c Jan	2.75 July
Amacox Lead Mines.	20c	50c	50c	56c	5,948	37c Feb	84c Jun
Analogous Controls.	1c	2.80	2.75	3.00	600	2.50 Feb	4.05 Apr
Warrants	1		1.10	1.10	110	90c Feb	1.75 Apr
Anchor Petroleum.	1		6c	7c	2,500	5½c July	12c Jan
Anglo American Exploration.	4.75		11½	11½	100	5.40 Jan	14 July
Anglo Huronian.	1		7.45	7.50	250	7.35 Aug	8.75 Jan
Anglo Rouyn Mines.	1		13½c	15c	2,000	12c Feb	22c Jun
Ansil Mines.	1	7½c	7½c	8c	3,242	7½c Feb	9c Jan
Anshes Imperial class A.	1	35½	35	35½	515	2c Apr	39½ Jun
Class B 1st preferred.	100		96½	96½	60	9c Feb	96c Apr
Arcadia Nickel warrants.	1		4c	5c	7,100	2c Jan	26c Apr
Ares Mines.	1	87c	87c	90c	4,900	71c Jan	112 May
Argus Corp common.	1	44½	44	44½	1,185	32½ Jan	44½ Aug
22.50 preferred.	50	51	51	51½	185	6c Jan	52½ July
Arjion Gold Mines.	1		7½c	8½c	5,500	6c Apr	8c Jan
Asamera Oil.	40c	43½c	43½c	43½c	200	28c Jan	52c May
Ashdown Hardware class A.	10		12	12	100	10 Jun	12 Aug
Class B.	10	12	11½	12	300	9½ Jun	13½ Apr
Associated Arcadia Nickel.	1	46c	43c	48c	50,300	17c Feb	49c May
Warrants.	1	15½c	15½c	17c	4,100	9c May	18c July
Associated Standard Wire.	1	1.25	1.20	1.55	6,380	1.20 Aug	1.55 Aug
Rights.	1	24c	23c	36c	9,340	23c Aug	36c Aug
Atlantic Acceptance common.	1	23	23	23½	515	16½ Feb	24 May
Atlantic Coast Copper.	1	1.25	1.10	1.25	18,250	1.07 Jan	1.60 Feb
Atlas Steel.	1	31½	31	32	3,752	21½ Jan	33½ July
Atlin Ruffner Mines.	1		7½c	8½c	7,500	7c Jan	13c Mar
Aumacho River Mines.	1	14c	12c	14c	18,000	6½c Jan	17½c May
Aumake Gold Mines.	1	7½c	6c	7½c	7,000	8c Feb	8c Jan
Aunor Gold Mines.	1	3.10	3.00	3.10	450	2.65 Feb	3.15 July
Auto Electric.	1	6½	6½	6½	431	6½ Jan	7½ Mar
Autofab Ltd class B.	1	2.75	2.75	2.75	200	2.50 Aug	3.50 Jan
Bailley Selburn Oil & Gas class A.	1	8.15	7.65	8.30	15,760	4.90 Jan	8.85 Mar
5% preferred.	25	20½	20½	20½	375	18½ Mar	21 May
5½% preferred.	25	23½	23	23½	985	20½ Mar	25½ July
Banff Oil.	50c	1.51	1.51	1.53	2,400	75c Jan	1.70 Jun
Bankeno Mines.	1		35c	44c	33,620	34c Mar	52c May
Bankfield Cons Mines.	1	12c	12c	12c	600	10c Feb	14c Jan
Bank of Montreal.	10	68½	67½	68½	3,411	59½ Jan	68½ Jan
Bank of Nova Scotia.	10	78½	77½	78½	2,284	66½ Jan	78½ Aug
Barnat Mines.	1	1.65	1.61	1.66	13,750	1.42 May	2.12 Jan
Barymin Exploration Ltd.	1		46c	47c	3,500	39c Jan	50c May
Base Metals Mining.	1	8c	8c	10c	7,200	8c Jan	14½c May
Beaka Uranium Mines.	1	7½c	7½c	8c	8,500	7c July	16½c Feb
Beta Petroleum.	1		5½c	5½c	2,000	3½c Jan	8½c Apr
Bathurst Power & Paper class A.	1	48½	47½	48½	225	41½ Feb	48½ July
Class B.	1	27	27	27	300	25 May	35 Jan
Beattie Duquesne.	1		17c	21c	35,300	7c Jan	22c May
Beatty Bros.	1	15½	14	15½	1,260	6½ Jan	17½ May
Beaver Lodge Mines.	1		4c	5c	5,000	4c July	9c Mar
Beaver Lumber Co common.	1	25½	25	25½	535	21 Jan	26 Jun
Belcher Mining Corp.	1	53c	52c	54c	2,860	45c Feb	70c May
Bell Telephone.	25	54½	54½	55½	19,888	47½ Feb	55½ Aug
Bethlehem Copper Corp.	50c	1.02	1.02	1.05	7,183	58c Jan	1.74 May
Beycon Mines.	1	12c	11c	12c	5,100	9c July	14c Jan
Bibls Yukon Mines.	1	5c	5c	6c	13,000	4½c Jun	8½c Jan
Bicroft Uran Mines.	1		70c	72c	7,950	58c Mar	82c May
Elidcop Mines Ltd.	1		7½c	8c	10,210	7½c Aug	15c Mar
Black Bay Uranium.	1		5½c	6c	2,000	5½c July	12c Feb
Bordulac Mines.	1		8½c	9c	4,000	3½c Jan	69c May
Bougan Mines Ltd.	1	51c	50c	53c	8,000	39c Jan	69c May
Bowater Corp 5% preferred.	50	50½	50	50½	345	46½ Jan	50½ July
5½% preferred.	50	54	53½	54	315	50½ Jan	54 July

CANADIAN MARKETS (Range for Week Ended August 11)

STOCKS						STOCKS					
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1			Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
	Par	Low High	Shares	Low	High		Par	Low High	Shares	Low	High
Bowater Paper	1	8 8	1,000	7 1/2 Feb	9 1/4 May	Consolidated Bellekeno Mines	1	4c	3,100	3c Jan	8c May
Bowaters Mersey 5 1/2% pfd	50	52 1/2 52 1/2	235	47 1/2 Jan	52 1/2 Jun	Consolidated Beta Gamma	1	4c	1,000	3 1/2c Jan	6c Jan
Bralorne Pioneer	1	6.25 6.05 6.30	5,204	5.80 May	7.60 Jan	Consolidated Building common	10	6 1/2	4,727	5 1/2 July	6 1/2 Aug
Brazilian Petroleum common	1	52c 52c 60c	1,000	30c Jan	60c Aug	Preferred	10	7	11,034	7 1/2 Aug	7 1/2 Aug
Bridge & Tank common	1	5.00 4.80 5.00	7,633	3.80 Jan	5.75 May	Warrants	1	1.75	3,715	1.60 Aug	1.80 Aug
Bright (T G) common	1	5 5 5 1/2	250	5 Apr	7 1/4 Jan	Consolidated Callinan Flin	1	5 1/2c	750	5c Feb	11 1/2c Apr
Britalta Petroleum	1	2.40 2.40 2.46	900	2.00 Jan	3.05 Apr	Consolidated Discovery	1	2.55	12,478	2.50 May	4.05 Jan
British American Oil	1	33 32 1/2 33 1/2	12,412	29 1/2 Jan	36 Apr	Consolidated Dragon Oil	1	12c	8,366	12c July	20c Mar
British Columbia Forest Products	1	14 1/4 14 1/4 14 1/4	3,897	12 Jan	15 July	Consolidated East Crest	1	36c	3,550	30c Jan	46c Jun
British Columbia Packers class A	1	15 1/2 15 1/2 15 1/2	25	14 1/2 May	15 1/2 Jan	Consolidated Fenimore Iron	7	16c	2,028	15c Jan	22 1/2c May
Class B	1	15 1/2 15 1/2 15 1/2	25	14 1/2 May	15 1/2 Jan	Consolidated Gillies Lake	1	4 1/2c	1,500	4 1/2c Aug	9c Feb
British Columbia Power	1	34 1/4 34 1/4 34 1/4	12,645	32 1/2 July	48 1/2 Feb	Consolidated Golden Arrow	1	20c	1,000	18c Jun	39c Jan
British Columbia Telephone	25	48 3/4 48 3/4 48 3/4	6,358	45 Mar	52 Jun	Consolidated Halliwell	1	41c	53,900	35c Jun	55c May
Brockville Chemicals preferred	10	9 1/2 9 1/2 9 1/2	1,600	25c Jan	11 1/2 Mar	Consolidated Marbenor Mines	1	45c	8,200	38c May	63c Jan
Broulan Reef Mines	1	13 1/2 13 1/2 13 1/2	800	12 Jan	15 Apr	Consolidated Marcus Gold Ltd.	1	88c	4,900	68c Jan	1.19 Apr
Brown Company	1	2.60 2.60 2.60	100	2.30 Jan	5.50 Jun	Consolidated Mic Mac Oils Ltd.	1	3.05	23,781	1.80 Feb	3.05 Aug
Bruck Mills class B	1	3.40 3.35 3.50	2,350	2.30 Jan	5.80 Jun	Consolidated Mining & Smelting	1	2.5 1/4	5,171	20 Jan	28 1/4 Jun
Brunswick Mining & Smelting	1	4 1/2c 4 1/2c 5c	8,500	4 1/2c July	8c Jan	Consolidated Mogul	1	1.07	5,460	78c Feb	1.74 May
Buffadison Gold	1	1.82 1.75 1.86	19,050	1.06 Mar	1.96 Aug	Consolidated Morrison Exploration	1	2.08	4,534	12c Jan	30c May
Buffalo Ankerite	1	37 36 1/4 37	678	32 Jan	38 1/2 July	Consolidated Moshier	2	2.08	10,900	1.51 Mar	2.40 Jan
Building Products	1	5 1/2 5 1/2 5 1/2	210	5 Jun	5 1/2 Mar	Consolidated Negus Mines	1	11 1/2c	4,916	11c Mar	16c Mar
Bullocks Ltd class A	1	11 1/2 11 1/2 12 1/4	2,189	11 May	13 1/4 Jan	Consolidated Nicholson Mines	1	3 1/2c	166	2 1/2c Jun	6c Jan
Cadamet Mines	1	8c 8c 8c	625	7 1/2c July	13c Jan	Consolidated Northland Mines	1	26c	8,733	25c Feb	41c May
Calalta Petroleum	25c	35c 33c 38c	7,480	33c Jan	48c Jun	Consolidated Quebec Gold Mines	2.50	34c	8,500	28c Jan	57c May
Calgary & Edmonton	1	17 1/2 17 1/2 18 1/4	4,060	13 1/2 Jan	23 1/2 Jan	Consolidated Red Poplar	1	7 1/2c	4,857	4c Mar	9c May
Calgary Power common	1	26 25 26	5,755	23 1/2 Jan	30 1/2 Jun	Consolidated Regcourt Mines	1	10c	12,600	5c Feb	11c May
5% preferred	100	102 1/2 102 1/2 102 1/2	25	101 Apr	103 Feb	Consolidated Sannorm Mines	1	10c	142,500	4c Mar	12c July
Calvert Gas & Oil	1	35c 35c 35c	2,000	26c May	38c Mar	Consolidated West Petroleum	1	2.28	1,265	2.28 Aug	3.20 Feb
Camerina Petroleum	1	1.80 1.80 1.84	7,040	1.05 Feb	2.00 Jun	Consumers Gas common	1	19 1/2	34,477	16 Jan	20 May
Campbell Chibougamau	1	9.25 9.10 9.50	18,795	8.55 Jan	10 1/4 May	Class B preferred	100	107 1/2	25	104 Feb	109 Aug
Campbell Red Lake	1	16 1/2 16 1/2 18	1,315	11 1/2 Apr	18 1/2 Jan	Conwest Exploration	1	4.25	10,070	3.25 Feb	4.30 Aug
Canada Bread common	1	5 1/2 5 1/2 5 1/2	502	3 1/4 Mar	6 Jan	Copp Clark Publishing	1	8 1/2	100	8 1/2 Jan	8 1/2 Aug
Canada Cement common	1	26 1/4 26 1/4 27	2,744	24 1/2 July	29 Mar	Coppercorp Ltd.	1	16 1/2c	6,700	12c Jan	28c May
Preferred	20	28 28 28	156	25 1/2 Jan	28 1/2 July	Copper-Man Mines	1	1	1,000	6c Feb	9 1/2c Jan
Canada Foils common	1	29 1/2 29 1/2 29 1/2	100	21 Jan	29 1/2 Aug	Copper Rand Chibougamau	1	1.20	5,910	80c Jan	1.63 May
Class A	1	31 31 31	75	21 Feb	31 Aug	Corby Distillery class A	1	18	803	15 1/2 Jan	19 Aug
Canada Foundries & Forgings com.	1	7 1/2 7 1/2 7 1/2	100	7 1/2 Aug	7 1/2 Aug	Class B	1	17 1/4	160	15 1/2 May	17 1/4 Aug
Canada Iron Foundries common	10	19 1/4 19 1/4 19 1/4	475	18 1/4 Jan	21 1/2 Feb	Cosmos Imperial	1	11 1/4	350	10 1/2 May	12 Jan
4 1/4% preferred	100	82 82 82	20	75 Jun	85 Mar	Coulee Lead Zinc	1	30c	6,800	27 1/2c Jan	42c May
Canada Machinery	1	20 20 20	200	20 Aug	20 Aug	Cowichan Copper	1	32c	2,300	20c Feb	56c Apr
Canada Malting common	1	74 1/2 74 75	505	63 1/2 Jan	76 1/2 July	Craigmont Mines	50c	13 1/4	6,225	6.15 Jan	14 1/2 July
Canada Oil Lands	1	1.06 1.06 1.15	3,700	88c Feb	1.60 Mar	Crain (R L) Ltd.	1	16 1/2	450	16 1/2 Aug	19 1/2 May
Warrants	1	3c 3c 4c	12,300	2 1/2c July	29c Mar	Crestaurum Mines	1	1	1,000	7c Apr	8 1/2c Feb
Canada Packers class A	1	60 1/4 60 1/4 60 1/4	10	49 Jan	61 May	Crestbrook Timber common	1	1.65	400	70c Jan	1.65 Jun
Class B	1	60 60 60 1/2	537	48 1/4 Jan	60 1/2 May	Warrants	1	11c	500	4c Mar	15c May
Canada Permanent	10	74 1/2 72 75	640	57 1/4 Jan	85 Apr	Crown Trust	10	47	400	33 1/2 Jan	47 1/2 Aug
Canada Southern Oils warrants	1	8c 8c 8c	6,100	3c Aug	22c Apr	Crown Zellerbach	1	5	655	52 Feb	59 Jun
Canada Southern Petrol	1	3.00 2.81 3.00	1,180	2.66 July	3.60 Feb	Crowpat Minerals	1	6 1/2c	4,000	6c Mar	9 1/2c Jan
Canada Steamship Lines common	1	59 3/4 59 3/4 59 3/4	370	40 1/4 Jan	60 July	Crush International Ltd common	1	7 1/2	400	5 1/4 Jan	10 1/4 May
Preferred	12.50	13 13 1/4 13 1/4	850	12 Jun	13 1/4 Aug	Class A preferred	100	102 1/4	9	97 1/4 Jan	108 1/4 Jun
Canada Tungsten	1	1.00 1.00 1.84	4,750	1.00 Aug	1.98 May	Cusco Mines	1	3 1/2c	5,000	3c Mar	6c Jan
Canada Wire & Cable class A	1	85 85 85	50	85 Aug	85 Aug	Daering Explorers	1	9c	1,000	7c Mar	12c Jan
Class B	1	10 1/2 9 10 1/2	3,000	7 Feb	10 1/2 Aug	Daragon Mines	1	18 1/2c	24,600	16c Mar	31c May
Canadian Astoria Minerals	1	5c 5c 5c	4,166	4c Jun	10c Feb	Decourcy Brewis Mining	1	8c	500	7 1/2c May	12c Jan
Canadian Bakeries	1	6 5 1/2 6 1/2	300	5 Mar	8 1/2 Feb	Deer Horn Mines	1	24 1/2c	28,100	23c Jun	29 1/2c Mar
Canadian Breweries	1	52 1/2 51 1/2 52 1/2	3,168	43 1/2 Jan	53 1/4 Aug	Delhi Pacific	1	26c	9,275	23 1/2c Aug	57c July
Canadian British Aluminium common	1	12 1/4 12 1/4 13 1/4	1,155	8 1/4 Jan	13 1/2 May	Delnate Mines	1	36c	21,866	27c Mar	41c July
Class A warrants	1	4.10 4.10 4.60	1,715	2.25 Jan	5.30 Apr	Denison Mines	1	10 1/2c	13,211	9.25 Jan	11 1/2 Mar
Class B warrants	1	4.40 4.30 4.65	790	2.30 Jan	5.45 May	Devon Palmer Oils	25c	62c	2,892	52c Jan	93c Mar
Canadian Cannery class A	1	13 1/4 13 1/4 14	250	13 May	14 1/2 Feb	Dickinson Mines	1	2.95	5,097	2.65 May	3.75 Jan
Canadian Celanese common	1	32 1/2 31 1/4 33 1/4	3,055	21 1/4 Feb	33 1/4 Aug	Distillers Seagrams	2	41 1/4	10,688	31 1/4 Jan	42 1/4 Aug
5 1/2% preferred	25	35 1/2 35 1/2 35 1/2	420	18 1/4 Apr	20 July	Dome Mines	1	25 1/4	2,836	19 1/2 Mar	27 1/2 Jan
1 1/2% preferred	25	35 1/2 35 1/2 35 1/2	420	31 1/2 Feb	35 1/2 July	Dome Petroleum	2.50	9.20	3,150	8.65 Jan	10 Feb
Canadian Chemical	1	7 6 1/4 7	2,885	6 Apr	7 1/2 Mar	Dominion Bridge	1	19 1/4	6,575	10 1/2 Jan	25 Jun
Warrants	1	3.10 2.90 3.20	4,025	2.00 Jan	4.10 Mar	Dominion Coal preferred	25	4.50	10	2.50 May	4.50 Aug
Canadian Chieftain Petroleum	1	95c 95c 1.00	5,650	69c Mar	1.00 Aug	Dominion Electrohome common	1	7 1/2	710	5 1/2 Jan	4.75 Mar
Canadian Collieries common	3	7 6 1/4 7 1/4	3,080	6 1/2 July	9 May	Warrants	1	4.00	450	2.30 Jan	4.75 Mar
Preferred	1	80c 80c 80c	27,400	71c Jan	82c July	Dominion Foundry & Steel common	100	61 1/4	5,401	45 Feb	63 1/2 Aug
Canadian Curtis Wright	1	1.15 1.15 1.22	2,325	84c Jan	1.75 Mar	Preferred	100	101 1/4	35	99 Apr	101 1/4 Aug
Canadian Delhi	10c	4.20 4.10 4.25	3,015	4.00 Jun	5.00 Jun	Dominion Magnesium	1	11	1	7 Jan	12 Aug
Canadian Devonian Petroleum	1	4.00 4.00 4.10	10,900	3.95 Mar	5.15 Jan	Dominion Steel & Coal	1	12 1/2	251	10 1/2 Feb	15 1/2 Jun
Canadian Dredge Dock	1	11 1/2 11 1/2 11 1/2	1,010	11 1/2 July	16 Feb	Dominion Stores new common	1	17	32,627	14 1/2 July	17 1/2 Aug
Canadian Dyno Mines	1	77c 77c 77c	13,050	48c Jan	1.22 May	Dominion Tar & Chemical common	1	20	17,710	14 1/2 Jan	20 1/2 July
Canadian Export Gas & Oil	1	1.66 1.65 1.69	13,050	1.52 Jan	2.04 May	Preferred	23.50	21 1/2	255	17 1/2 Mar	23 1/2 Jun
Canadian Fairbanks Morse class A	150c	10 1/2 10 1/2 10 1/2	640	10 1/4 Jan	12 Jan	Dominion Textile common	1	14 1/4	3,555	10 Jan	14 1/2 Aug
Class B	1	8 1/2 8 1/2 8 1/2	715	7 1/2 Jan	9 Jun	Donald Mines	1	4 1/2c	22,500	4c Jan	6 1/2c Jan
Canadian Food Products common	1	8 1/2 8 1/2 8 1/2	362	4 1/2 Jan	9 Jun	Duvax Copper Co.	1	9 1/2c	3,800	8c July	16 1/2c May
Canadian Gas Energy preferred	20c	2.40 1.95 2.50	10,890	4.30 Jan	6.00 Aug	Duvax Oils & Mineral	1	4c	15,600	4c Feb	7c Jan
Warrants	1	20 19 1/2 20	600	15 1/2 Feb	20 1/2 May	Dynamic Petroleum	1	46c	10,100	39c July	1.01 Feb
Canadian Gen Securities "A"	1	24 1/2 24 1/2 24 1/2	500	20 Jan	27 1/2 July	East Malartic Mines	1	2.15	15,300	1.46 Apr	2.20 July
Class B	1	24 1/2 24 1/2 24 1/2	500	20 Jan	27 1/2 July	East Sullivan Mines	1	1.68	2,615	1.55 Jan	2.00 May
Canadian High Crest	20c	25c 25c 25c	1,650	22c Jan	40c Feb	Eddy Match Co.	1	27	475	25 Apr	27 1/2 Jun
Canadian Homestead	10c	6 1/4 6 1/4 6 1/4	4,597	67c Jan	1.33 Apr	Eddy Paper common	1	20 1/2	1,025	18 1/4 July	21 1/4 May
Canadian Husky Oil	1	2.75 2.60 3.00	1,040	1.30 Jan	3.75 May	Eldrich Mines & Developments Ltd.	1	1.45	7,100	99c Jan	1.78 May
Warrants	1	10 1/2 10 1/2 11	1,268	9 1/2 Jan	12 Apr	El Sol Mining	1	12c	7,000	9c Jan	20c May
Canadian Hydrocarbon	1	68 1/4 69 1/4 70	2,744	63 Jan	69 1/2 May	Empire Life Insurance	10	100	33	70 Jan	115 July
Canadian Imperial Bank	10	8 1/2 8 1/2 8 1/2	6,040	3.80 Jan	9 1/2 May	Equitable Life Insurance	25	60	85	56 Mar	60 Aug
Canadian Industrial Gas	2.50	15 1/4 15 1/4 15 1/4	3,558	14 Jan	17 July	Erie Flooring class A	1	6	100	4 1/4 May	6 Aug
Preferred	50	76 76 76	5	76 Aug	79 Feb	Eureka Corp.	1	19c	4,000	15c Feb	37c May
Canadian Malartic Gold	1	32c 32c 33c	2,682	30c Mar	42c Jan	Exquisite Form common	10	13 1/4	1,075	7 1/4 Mar	15 1/2 Jun
Canadian Marconi Co.	1	5 1/4 5 1/4 5 1/4	75	4.80 May	7.50 Jan	Preferred	10	14	2,870	8 1/4 Mar	16 1/4 July
Canadian North Inca	1	8 1/2c 8 1/2c 8 1/2c	7,071	7c Aug	13c Jan	Falconbridge Nickel	1	62 1/4	5,598	37 1/4 Jan	63 1/4 July
Canadian Northwest Mines	1	15c 15c 16c	2,718	15c Jun	39c Jan	Famous Players Canadian	1	18 1/2	1,755	17 1/2 Jan	20 May
Canadian Oil Cos common	1	30 1/4 30 1/4 31	4,174	23 1/2 Jan	33 Jun	Fanny Farmer Candy	1	20 1/4	1,700	16 1/4 Jan	24 Apr
5% preferred	100	102 1/2 102 1/2 102 1/2	30	99 May	103 May	Paraday Uranium Mines	1	1.80	3,300	1.12 Jan	1.98 May
Canadian Pacific Railway	25	24 1/4 24 1/4 25 1/4	10,034	21 1/2 Jan	26 1/2 May	Fargo Oils Ltd.	1				

CANADIAN MARKETS (Range for Week Ended August 11)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Par	Low	High		Low	High			Par	Low	High		Low	High	
Granby Mining	5	12	12	12	1,000	6.75	Mar 14% Aug	Long Point Gas	1	---	---	---	14,800	31c	Aug 58c Apr	
Granduc Mines	1	2.85	2.14	2.95	4,500	1.09	Jun 4.10 May	Lorain Uranium Mines	1	1.67	1.65	1.79	37,860	42c	Feb 2.01 May	
Great Lakes Paper	21	21	20 1/2	21 1/2	6,654	16 1/2	Jun 21% Aug	Warrants	---	84c	84c	88c	11,000	4c	Mar 1.19 May	
Great Lakes Power common	---	---	37 1/2	38	75	26 1/4	Jan 39 Jun	Louvicourt Goldfield	1	4c	4c	4c	2,000	4c	July 8c Jan	
Warrants	12	12	12	12 1/2	245	6.25	Jan 14% Jun	Lowney (W M)	---	26 1/2	26 1/2	27 1/2	305	25	May 28 1/2 May	
Great Northern Gas common	1	8 1/2	8	8 1/2	550	5 1/2	Jan 8% Apr	Lyndhurst Mines	1	9c	8c	9c	35,450	8c	Feb 13 1/2 May	
Warrants	---	---	1.85	1.95	1,250	65c	Jan 2.50 Mar	Lyx Yellowknife Gold Mines	---	5c	5c	6c	5,500	5c	Mar 9c May	
\$2.80 preferred	50	---	49 1/2	50	350	41	Jan 50 Jun	Macassa Mines	1	3.50	3.45	3.50	5,175	2.60	Apr 3.50 Aug	
Class B warrants	---	---	2.05	2.15	1,100	1.00	Jan 2.95 Apr	Macdonald Mines	1	16c	15 1/2c	16c	3,500	11c	Feb 28c Jan	
Great Plains Develop	1	---	11 1/4	11 1/4	700	8.65	Jan 14% Apr	Macfie Explorations	1	---	3c	3c	14,100	3c	Feb 4 1/2c Jan	
Great West Coal class B	---	---	3.50	3.50	200	2.60	Jun 1.85 Jun	MacLeod Cocksutt	1	---	1.05	1.10	3,150	95c	Jun 1.62 Jun	
Great West Saddle	---	---	1.15	1.45	1,150	1.15	Apr 18 1/2 May	MacMillan Bloedel & Powell River	---	17 1/2	16 1/2	17 1/2	21,717	15 1/2	Jun 18 Mar	
Greater Winnipeg Gas	---	16 1/4	16	16 1/4	2,062	11 1/4	Jan 17 1/4 May	Madsen Red Lake	1	2.30	2.18	2.34	8,400	1.95	July 3.40 Jan	
Voting trust	---	16 1/4	16	16 1/4	1,790	11	Jan 17 1/4 May	Magnet Consolidated Mines	1	---	5c	5 1/2c	24,700	4 1/2c	July 6 1/2c May	
1956 warrants	---	5.00	5.00	5.00	1,650	3.50	Jan 6.75 May	Maher Shoes Ltd.	---	---	34	36	345	26	Jan 36 Aug	
Greyhound Lines	---	15 1/2	15 1/2	16 1/2	1,829	11 1/4	Jan 17 1/4 May	Majortrans	---	---	2c	2c	10,000	1 1/2c	Mar 3c Jun	
Guaranty Trust	10	51 1/4	50	51 1/4	1,534	30 1/4	Jan 57 1/2 July	Malartic Gold Fields	1	80c	78c	82c	13,000	68c	May 92c Jan	
Gulch Mines	1	4 1/2c	4 1/2c	4 1/2c	4,000	4c	Jun 7c Jan	Maneast Uranium	---	3 1/2c	3 1/2c	4c	5,000	3c	Feb 5c May	
Gulf Lead Mines	1	7 1/2c	7 1/2c	8 1/2c	38,000	4c	Jan 9c Jun	Manitou Barvue	1	---	27 1/2c	30c	2,710	24c	Apr 40c May	
Gunnar Mining	1	8.95	8.55	9.10	19,662	7.05	Jan 9.10 Jun	Maple Leaf Gardens	---	---	26 1/2	26 1/2	61	26 1/2	Aug 30 Apr	
Gurney Products common	---	---	11	11	100	7	Feb 11 Apr	Maple Leaf Mills common	---	15 1/2	15 1/2	16 1/4	1,579	12 1/4	Apr 16 1/2 Jun	
Gwillim Lake Gold	1	5c	5c	5c	12,000	4c	July 6 1/2c May	Preferred	100	---	110	110	382	100	Apr 110 Aug	
Hardee Farms common	---	13 1/2	13 1/2	13 1/2	2,365	11 1/4	Jan 13 1/2 Jun	Marago Mines	1	10c	9 1/2c	10c	1,562	8 1/2c	Jan 12 1/2c May	
Harding Carpets	---	13	13	13 1/4	710	11	Jan 15c Jun	Marbo	1	11c	10 1/2c	11c	2,500	10c	July 20c Jan	
Hard Rock Gold Mines	1	11c	10c	11c	8,000	10c	July 15c May	Marcon Mines	1	---	6c	6c	5,125	4c	July 12 1/2c Jan	
Harrison Minerals	1	6c	6c	6 1/2c	20,000	4 1/2c	Mar 15c May	Maritime Mining Corp	1	93c	88c	95c	103,200	67c	Jan 1.24 May	
Head of Lakes Iron	1	---	7c	8c	4,500	6 1/2c	Jan 9 1/2c May	Martin-McNeely Mines	1	38 1/2c	36c	40c	41,900	33c	May 46c Jan	
Headway Red Lake	1	---	26c	28c	3,200	25c	Jan 38c May	Massey-Ferguson Ltd common	---	12 1/4	12	12 1/2	27,470	10 1/4	Jan 14 1/2c Mar	
Heath Gold Mines	1	---	4c	4c	1,500	3 1/2c	July 7c Jan	5 1/2% preferred	100	106	106	106 1/4	75	100	Jan 110 May	
Hees (Geo) & Co.	---	---	26c	30c	900	25c	Aug 50c Jan	Matachewan Consol	---	6c	6c	6c	10,000	5 1/2c	Jan 11c May	
Highland Bell	1	2.35	2.30	2.40	7,555	1.85	Jan 2.40 July	Mattagami Lake	1	8.25	8.00	8.25	1,300	5.90	Jan 9.00 Mar	
Hinde & Dauch	---	49 1/2	49 1/2	50	250	48 1/2	Apr 53 Apr	Maxwell Ltd	---	---	2.50	2.50	100	1.90	Jan 3.00 Jan	
Hollinger Consolidated Gold	5	27 1/4	27	28	5,932	19	Jan 28 1/2 Aug	Maybrun Mines	1	7c	6c	7c	12,600	5 1/2c	Feb 11c May	
Home Oil Co Ltd	---	---	9.95	9.90	10 1/2	2,759	7.60	Jan 12 1/2 Apr	Mayfair Oil & Gas	50c	1.90	1.75	1.90	7,700	85c	Jan 1.85 Aug
Class A	---	---	9.10	9.60	2,354	7.25	Jan 11 1/4 Apr	McCabe Grain	---	---	34	34	50	32 1/2	May 34 Apr	
Class B	---	---	3.35	3.50	7,867	3.05	May 4.95 Apr	McIntyre	---	41 1/2	41	42	8,817	26 1/2	Mar 44 Aug	
Howard Smith Paper common	---	50	50	50	170	35	Jan 50 July	McKenzie Red Lake	1	16c	13c	17c	20,266	12c	Apr 22c Jan	
Prior preferred	50	42	42	42	50	40	Jan 42 Jun	McMarnac Red Lake	1	---	6 1/2c	7c	17,000	5c	Jan 13c May	
Howey Consolidated Gold	1	2.25	2.25	2.30	800	2.25	Aug 2.85 May	McWatters Gold Mines	---	33c	30c	33c	47,600	23c	Jun 36c Jan	
Hudson Bay Mining & Smelting	---	54 1/2	54 1/2	56	1,306	45	Jan 57 1/2 May	Medallion Petroleum	1.25	2.27	2.22	2.30	17,755	1.60	Jan 2.50 Apr	
Hudsons Bay Oil	---	15	14 1/2	15 1/2	10,313	9.10	Jan 15 1/2 Aug	Mentor Exploration & Development	50c	40c	40c	44c	25,800	17c	Jan 70c Jun	
Hugh Pam Porcupine	1	---	7c	7c	1,000	6 1/2c	Jun 10c Jan	Merrill Island Mining	1	73c	71c	75c	7,600	45 1/2c	Jan 1.20 May	
Huron Erie common	20	41	40 1/2	41	265	37	Apr 46 1/2 May	Meta Uranium Mines	1	9 1/2c	9c	9 1/2c	9,300	8c	Jan 16c Apr	
Hydra Exploration	1	---	24 1/2c	25c	2,240	24c	July 40c May	Metro Stores common	20	8 1/2	8 1/2	8 1/2	9,790	7 1/2	Jun 8 1/2 Aug	
Imperial Flo Glaze	---	---	29	29	105	27	Apr 34 1/2 Jan	Preferred	20	---	21 1/2	21 1/2	700	21	Aug 21 1/2 Jun	
Imperial Investment class A	---	21 1/2	21	21 1/2	6,669	10 1/2	Jan 22 Aug	Mexican Light & Power common	---	---	11 1/2	11 1/2	237	10	Feb 12 Apr	
6 1/4% preferred	20	21 1/2	21 1/2	21 1/2	25	21 1/2	Jun 21 1/2 Jun	Midcon Oil	---	26c	26c	28c	12,600	26c	July 36 1/2c Apr	
\$1.40 preferred	25	---	25 1/2	25 1/2	50	21 1/2	May 25 1/2 Aug	Midrim Mining	1	---	33c	33c	1,100	28c	July 47c Jan	
\$1.25 preferred	20	---	21 1/2	21 1/2	225	19 1/2	Jan 21 1/2 Aug	Midwest Industries Gas	---	2.15	2.10	2.20	7,200	1.50	Jan 2.50 May	
Imperial Life Assurance	10	---	117	119 1/2	225	89 1/2	Jan 119 1/2 Apr	Mill City Petroleum	---	---	18c	18c	3,500	16c	Feb 24c Feb	
Imperial Oil	---	46 1/2	46 1/2	47 1/2	17,503	37 1/4	Jan 47 1/2 Aug	Milton Brick	---	2.95	2.65	2.95	1,650	2.05	Jan 3.65 Apr	
Imperial Tobacco of Canada ordinary	5	15 1/4	15 1/4	15 1/4	6,175	12 1/2	Jan 16 1/2 Jun	Mindamar Metals Corp.	---	---	4c	4c	2,100	3 1/2c	Jan 5 1/2c May	
6% preferred	23	---	6 1/2	6 1/2	235	5 1/2	Jan 6 1/2 Feb	Mining Corp	---	12 1/2	12 1/2	12 1/2	3,192	11 1/2	Mar 13 1/2 Apr	
Industrial Accept Corp Ltd common	---	63 1/2	63	64	10,077	43	Jan 64 1/2 July	Min Ore Mines	1	5c	4 1/2c	6c	6,142	4c	Jan 7c Feb	
Warrants	---	38 1/2	38	38 1/2	645	18	Jan 39 1/2 July	Molson's Brewery class A	---	27 1/2	27	28	1,596	24 1/2	Jan 28 Feb	
\$2.75 preferred	50	---	54 1/2	54 1/2	50	52	Mar 56 Jun	Class B	---	---	27 1/2	27 1/2	775	25	Jan 27 1/2 May	
Industrial Minerals	---	3.35	3.35	3.50	283	3.30	Jun 4.70 Mar	Preferred	40	42 1/2	42 1/2	42 1/2	15	41 1/2	Jan 43 Jun	
Ingersoll Machine class A	---	8 1/4	8 1/4	8 1/4	100	5 1/2	May 11 May	Monarch Fine Foods	---	11 1/2	11 1/2	12 1/2	66,603	8 1/2	July 12 1/2 Aug	
Inglis (John) & Co.	---	5 1/2	5 1/2	5 1/2	490	4.00	Jan 7 Jun	Moneta Porcupine	1	70c	70c	72c	5,600	61c	July 75c Jan	
Inland Cement Co preferred	10	17 1/2	17 1/2	17 1/2	1,226	15	Jan 18 Jun	Montreal Locomotive Works	---	14	14	14 1/2	1,485	13 1/2	Feb 15 1/2 Mar	
Inland Natural Gas common	1	---	5 1/2	5 1/2	430	4.15	Jan 7 Apr	Montreal Trust	5	71	71	71 1/2	80	58	Jan 74 July	
Warrants	1	1.45	1.45	1.60	995	95c	Jan 2.55 Mar	Moore Corp common	---	63	61 1/2	63 1/2	18,149	44 1/2	Jan 63 1/2 Aug	
International Bronze Powders com	---	---	14 1/2	14 1/2	150	11 1/2	Apr 16 1/2 July	Mt Wright Iron	1	94c	90c	94c	50,512	50c	Feb 1.29 May	
Preferred	25	25	25	25	150	22 1/2	Mar 25 Aug	Mult Minerals	1	28c	27c	28c	5,900	23c	July 34c Jan	
International Molybdenum	1	5c	5c	5c	2,000	4c	Jan 9c Jun	Murray Mining Corp Ltd	1	75c	73c	78c	60,760	50c	Mar 1.10 Jun	
International Nickel	---	---	85 1/4	86 1/2	4,960	57 1/2	Jan 87 1/2 Aug	Nama Creek Mines	1	10c	10c	11c	5,500	8c	Jan 18c Apr	
International Utilities common	5	44 1/2	44 1/2	45 1/2	1,915	33 1/2	Jan 49 1/2 Jun	National Drug & Chemical common	---	15 1/2	15 1/2	16 1/2	835	14 1/2	Jan 17 1/2 Jun	
Preferred	25	49 1/2	48 1/2	50 1/2	815	40 1/4	Jan 50 1/2 Jun	Preferred	5	15 1/2	15 1/2	15 1/2	216	14 1/2	May 17 1/2 Jun	
Interprovincial Bldg Credits '59 wrnts	---	60c	60c	60c	100	31c	Jan 1.00 May	National Exploration	---	6c	6c	7 1/2c	3,700	4c	Jan 11c Apr	
Interprovincial Pipe Line	5	70	70	71 1/4	2,466	60 1/2	Jan 77 1/2 May	National Grocers preferred	20	---	28	28	100	27	Feb 28 1/2 May	
Interprovincial Steel Pipe	---	2.40	2.30	2.50	15,534	1.60	Jan 2.80 Jan	National Petroleum	25c	---	2.60	2.60	2,000	1.35	Mar 4.00 May	
Investors Syndicate class A	---	49 1/2	48 1/2	49 1/2	760	31 1/2	Jan 50 1/2 Aug	National Steel	---	12 1/2	12 1/2	13	1,240	10 1/2	Jan 13 1/2 Apr	
Irish Copper Mines	1	1.16	1.10	1.20	12,280	65c	Jan 1.65 May	National Trust	10	---	87 1/2	87 1/2	200	64	Jan 90 Jun	
Iron Bay Mines	1	1.65	1.60	1.66	900	1.50	July 2.70 Jan	Nealon Mines	1	4c	3 1/2c	4c	5,300	2c	May 6c Mar	
Iroquois Glass preferred	10	---	10 1/2	11	200	8 1/2	May 12 1/2 Jan	Nello Mines	---	12c	12c	12c	500	9c	Mar 18c Jun	
Iso Mines	1	60c	60c	61c	3,300	45c	Jan 72c Mar	Neon Products	---	10 1/2	10 1/2	11	370	10 1/2	July 13 Feb	
Jack Walte Mining	20c	23c	23c	26c	9,600	20c	July 40c Feb	New Alger Mines	1	4c	4c	4 1/2c	1,100	3c	July 6 1/2c Jun	
Jacobus Public Service	35c	66c	65c	66c	4,900	58c	Mar 90c May	New Athona Mines	1	28c	28c	28 1/2c	4,406	27c	Mar 37c Jan	
Jaye Explorations	1	12 1/2c	12 1/2c	12 1/2c	1,000	11c	Feb 23c May	New Bidlamque Gold	---	---	6 1/2c	6 1/2c	1,000	5 1/2c	Mar 8 1/2c Jan	
Jefferson Lake	1	8	8	8	2,000	6 Jan	9 1/2c Apr	New Calumet Mines	1	27c	27c	28 1/2c	5,450	26c	Jun 42c Jan	
Jellicoe Mines	1	5c	5c	5c	4,466	5c	Apr 8c May									

CANADIAN MARKETS (Range for Week Ended August 11)

STOCKS

	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
Par	Sale Price	Low High	Shares	Low High
Pacific Petroleum	12 1/4	12 1/4 12 1/4	22,619	9.90 Jan 13 1/4 Apr
Warrants	12 1/4	12 1/4 12 1/4	460	5.85 Jan 13 1/4 Apr
Pange Hersey	24 1/2	24 1/2 24 1/2	5,770	22 1/2 Jun 27 Mar
Pamoli Ltd	43c	42c 44c	21,800	32c Jan 27 Mar
Pamou Porcupine	80c	80c 82c	5,548	72c May 1.05 Jun
Parmaque Mines	9c	9c 9 1/2c	8,500	6c Jan 14 1/2c May
Pardoe Amalgamated Mines	21c	21c 21c	700	17c Jan 24c May
Parker Drilling	5 1/4	5 1/4 5 1/4	4,750	3.40 Jan 5.25 Mar
Patino of Canada	3.65	3.65 3.65	151	3.35 Jan 4.65 Aug
Paymaster Consolidated Gold	2.25	2.25 2.25	200	2.20 Apr 2.92 Jan
PCE Exploration Ltd	14 1/2c	14 1/2c 14 1/2c	11,750	14c Jun 20c Jan
Peerless Exploration	9c	9c 10c	3,499	8c July 15c May
Pemina Pipeline common	8 1/4	8 1/4 8 1/4	6,540	9c Feb 16c Jun
Peoples Credit common	29 1/2	29 1/2 29 1/2	1,930	8 1/4 Jan 13 1/4 Apr
Perron Gas & Oil preferred	30c	30c 30c	125	15 Feb 29 1/2c Aug
Perron Gold Mines	11 1/2c	11c 12c	3,900	41c Jan 78c May
Peruvian Oil & Mines	1.75	1.25 1.75	5,116	9c May 13c Jan
Petrol Oil & Gas	60c	60c 62c	67,900	75c Jun 1.75 Aug
Phantom Industries	6	5 1/4 6 1/4	8,500	52c Jan 87c Feb
Phillips Oil Co Ltd	40c	40c 40c	8,217	5 1/2c July 6 1/4 Aug
Pickle Creek Gold Mines	58c	58c 61c	1,300	33c Feb 55c Apr
Place Oil & Gas	37c	36c 39c	4,622	40c Mar 69c Jun
Placer Development	20 1/2	20 1/2 21	10,000	34c Jan 46c Jun
Ponder Oil	65c	59c 67c	4,995	14 Jan 22 1/2 Apr
Powell Royyn Gold	31c	31c 31c	54,050	30c May 67c Aug
Power Corp	57	56 1/2 57	700	31c July 43c Jan
Prairie Oil Roy	2.16	2.16 2.30	282	50 Jan 58 1/2 Apr
Premium Iron Ore	2.85	2.60 2.85	600	2.05 Apr 3.00 May
President Electric	12c	12c 13c	6,650	2.20 Jan 3.60 Mar
Preston Mines Ltd	5.85	5.75 5.90	3,400	10c Jan 24c May
Prospectors Airways	82c	82c 85c	3,075	4.35 Jan 6.35 Mar
Provo Gas Producers Ltd	2.07	2.05 2.15	6,950	80c Jun 1.39 Feb
Purdex Minerals Ltd	3c	3c 3 1/2c	16,675	1.89 Jan 2.48 Feb
Quebec Chibougamau Gold	1.25	1.25 1.25	7,000	3c Apr 5 1/2c Jan
Quebec Labrador Develop	1.25	1.25 1.25	1,200	14c Jan 29c May
Quebec Lithium Corp	2 1/2c	2 1/2c 2 1/2c	500	2 1/2c Jan 4c Mar
Quebec Manitou Mines	5.15	4.80 5.15	2,800	2.10 Jan 5.35 July
Quebec Metallurgical	80c	85c 88c	3,500	5 1/2c Feb 14c Apr
Quebec Natural Gas	8	7 1/2 8 1/2	5,300	68c Jan 92c July
Warrants	2.50	2.20 2.75	12,723	9c Jan 9 1/2c Mar
Preferred	54	46 55	5,904	1.05 Feb 3.35 Mar
Queenston Gold Mines	1.25	1.25 1.25	1,571	40 Jun 55 May
Queumont Mining	9.25	8.90 9.25	1,084	12c Jun 18c Jan
Quonto Petroleum	5c	5c 5c	3,231	3.35 Jan 10 Jan
Radiore Uranium Mines	64c	63c 73c	2,322	4 1/2c Aug 7 1/2c Jan
Rainville Mines Ltd	9c	9c 10c	69,700	45c Jan 84c July
Ranger Oil	1.51	1.30 1.55	3,833	8c Aug 17 1/2c May
Rapid Grip common	6 1/4	6 1/4 6 1/4	30,600	88c Jan 1.55 Aug
Class A	10 1/2	10 1/2 10 1/2	450	6 1/4 Jun 7 1/2c Jan
Rayrock Mines	75c	74c 78c	365	10 July 11 Jun
Realm Mining	20c	20c 20c	27,725	56c Jan 99c May
Renable Mines	2.50	2.50 2.55	5,300	16c July 32c Feb
Respar Minerals	16c	16c 16c	5,000	1.35 May 2.55 Aug
Rio Algom	9.30	9.10 9.45	3,000	15c Mar 22 1/2c Jan
Rio Rupununi Mines	4 1/2c	4 1/2c 4 1/2c	5,776	7.40 Jan 10 1/2c Mar
Rix Athabasca Uran	30 1/2c	30c 32c	2,066	13c Jan 32c Aug
Robertson Mfg common	8 1/4	8 1/4 8 1/4	15,132	19 1/2c Jan 32c Aug
2nd preferred	14 1/4	14 1/4 14 1/4	205	8 1/4 Aug 11 Feb
86 preferred class A	20 1/2	20 1/2 20 1/2	125	13 May 14 Jun
Roches Mines	16 1/2c	16c 16 1/2c	100	19 1/4 Jan 20 1/2 Aug
Rockwin Mines	4 1/2c	4c 4 1/2c	9,000	7 1/2c July 13 1/2c Jan
Rocky Petroleum Ltd	6 1/2	6 1/2 6 1/2	30,000	4c Jan 7 1/2c May
Roe (A V) Can Ltd common	83 1/2	83 1/2 85	8,499	4 1/2c Jan 7 1/2c May
1956 preferred	9	9 9	9,520	4.55 Jan 7 Apr
Rolland Paper class A	14 1/4	14 1/4 15	60	74 1/2c Jan 87 Jun
Rothmans of Fall Mall	14 1/4	14 1/4 15	155	8 1/2 Apr 9 1/2 May
Rowan Consol	79	79 80 1/2	7,275	10 1/2 Apr 15 Jun
Royal Bank of Canada	10	10 10 1/2	3,025	4 1/2c Jun 8c Jan
Royalite Oil common	23	22 1/2 23	4,801	72 1/2c Feb 80 1/2c Aug
Preferred	23	22 1/2 23	4,985	6.05 Jan 11 1/2c May
Russell Industries	10 1/2	10 1/2 10 1/2	300	20 Jan 23 1/2c Jun
Ryaner Mining	9c	9c 9c	845	8 1/2c Mar 12 May
St Lawrence Corp common	24 1/2	24 1/2 24 1/2	4,500	8c July 24 1/2c Jan
St Maurice Gas	73c	72c 76c	229	18 1/2 Jan 25 1/2c July
Salada Sheriff Horsey common	17 1/2	17 1/2 18	1,500	45c Jan 89c Apr
Warrants	11 1/2	10 1/2 11 1/2	9,520	13 1/2 Jan 21 1/2c May
San Antonio Gold	1.68	1.65 1.70	2,970	6.35 Jan 15 May
Sand River Gold	5c	4 1/2c 5c	4,115	1.30 Feb 1.85 May
Sapphire Petroleum	64	63 65	5,600	4c Aug 7c Jan
Sarcee Petroleum	73c	73c 77c	4,400	33 1/2c Apr 97 May
Satellite Metal	18c	18c 18c	6,950	68c Jan 94c Jun
Scarfes class A	14	14 14	6,000	16c Jan 30c Jan
Synthes common	12 1/2	12 1/2 12 1/2	175	9 Apr 14 Aug
Security Freehold	4.05	4.05 4.10	100	10 Apr 13 Jan
Selkirk Hides class A	4.85	4.85 4.95	16,510	3.70 Jun 4.80 Apr
Seven Arts	11 1/4	11 1/4 12	350	4.20 Feb 5.00 Apr
Shawinigan Water & Power common	25 1/2	24 1/2 25 1/2	7,212	7 1/2c Feb 14 1/2c May
Class A preferred	40	40 41 1/4	8,361	24 July 30 1/2c Apr
Sheep Creek Gold	1.30	1.28 1.35	35	26 1/2c July 31 1/2c Mar
Sherritt Gordon	5.35	5.25 5.65	420	39 1/2c Jan 42 1/2c Apr
Silver Miller Mines	40c	38c 40c	900	87c Feb 1.40 May
Silver Standard Mines	25c	25c 25c	50,488	3.25 Jan 5.65 Aug
Silverwood Dairies class A	12 1/4	12 1/4 12 1/4	9,264	47c Jan 47c Feb
Simpsons Ltd	30 1/2	30 1/2 31 1/4	3,000	40c Feb 12 1/4 Aug
Siscoe Mines Ltd	2.10	1.90 2.13	1,035	10c Jan 12 1/4 Aug
S K D Manufacturing	1.90	1.90 2.13	3,107	28 1/2 Jan 34 1/2 Mar
Slat Industries common	3.25	3.25 3.25	125,041	2.13 Aug 2.13 Aug
Somerville Industries pfd	9 1/4	9 1/4 9 1/4	100	3.60 July 3.60 July
Southern	52	52 52	25	9 1/4 Aug 9 1/4 Aug
Southern Union Oils	32 1/2	32 32 1/2	175	50 Feb 53 May
Spooner Mines & Oils	9c	9c 10c	240	21 1/2 Jan 34 July
Stafford Foods Ltd	4.90	4.80 4.90	21,100	32c Jan 32c Jan
Standard Paving	13 1/2	13 1/2 14 1/4	28,500	13 1/2c Jan 13 1/2c Jan
Standard Wire & Cable Ltd	1.15	1.15 1.15	890	3.75 Jan 6 1/4 Apr
Being exchanged for Associated Stand Wire & Cable Ltd One for each five held	1.15	1.15 1.15	3,685	13 1/2c July 17 1/2c Apr
Stanrock Uranium	33c	33c 36c	410	25c Jan 1.55 May
Starratt Nickel	4c	3c 4c	4,004	26c Jan 52c Jan
Stedman Bros	46 1/2	45 46 1/2	39,000	3c Aug 8c Mar
Steel of Canada	74 1/2	74 1/2 75	660	33 Jan 47 1/2c July
Steely Mining	8.10	8.10 8.50	8,470	3 1/2c Jan 47 1/2c July
Steep Rock Iron	28 1/2	28 1/2 29	5,500	6 1/2c Jan 80 May
Steinberg class A	76	74 76	11,910	5 1/2c Aug 5 1/2c Aug
Sterling Trusts	19c	16c 20c	1,720	6 1/2c Jan 9.80 Mar
Sturgeon River Gold	6 1/2c	6 1/2c 7c	75	32 Jun 32 Jun
Sudbury Contact	1.62	1.60 1.65	13,500	50 1/2c Jan 76 1/2c May
Sullivan Cons Mines	1.62	1.60 1.65	6,500	16c Aug 34c Jan
Sunburst Exploration	16c	16c 16 1/2c	4,920	5c Feb 9 1/2c Apr
Superior Propane common	16 1/2	16 1/2 16 1/2	13,700	1.10 July 1.70 May
Preferred	25 1/2	25 1/2 25 1/2	4,990	11c Jun 24c Feb
Warrants	3.10	3.05 3.10	75	14 1/2c Mar 17 1/2c Apr
Supertest Petroleum common	3.50	3.50 3.50	2,340	23 Jan 26 Feb
Ordinary	14	14 14	200	1.75 Mar 4.00 Apr
Swilson Industries	1.75	1.70 1.75	3,475	3.80 Feb 3.80 Feb
Sylvanite Gold Mines	29c	29c 29c	30,775	1.60 Mar 1.60c Feb
Tamblin common	22	21 1/2 22	1,294	2.20 Mar 2.20 Mar
Tancred Industries	260	260 260	150	21 1/2 Apr 29c July
Tauranis	1.63	1.63 1.70	4,800	25 1/2 Jan 25 1/2 Jan
Tech Hughes Gold	1.28	1.28 1.30	150	49 1/2c Mar 300 May
Temagami Mines	12 1/2c	12 1/2c 12 1/2c	4,050	1.60 Jun 70c Jun
Territory Mining	1.28	1.28 1.30	600	1.19 July 1.90 Jan
	12 1/2c	12 1/2c 12 1/2c	6,720	11c Apr 1.69 May

STOCKS

STOCKS	Par	Friday Last	Week's Range	Sales for Week	Low	High
		Sale Price	of Prices	Shares	Range Since Jan. 1	
Texasco Canada Ltd common	100	61	60 1/2 63	374	57 1/2 Jan	69 May
Preferred		86 1/2	86 1/2 86 1/2	5	81 1/2 Jan	86 1/2 Aug
Thompson Lundmark		1	9 8 9 1/4	3,300	48c Feb	1.08 Apr
Thorndiffe Park		1	7c 6c 8 1/2c	500	5 Jan	10 1/4 July
Tiara Mines	10c	61c	61c 61c 64c	175,948	3c Jan	8 1/2c Aug
Tidal Petroleum		16 1/4	16 1/4 16 1/4	7,300	43c Jan	71c Jun
Tip Top Tailors		52c	52c 52c 57c	3,850	16 Feb	16 1/2c Aug
Tombill Mines Ltd		30c	30c 30c 35c	30,500	33c Jan	85c Apr
Torbrat Silver Mines	10	68 1/2	67 1/2 69	4,056	25 1/2c Mar	35c Aug
Toronto Dominion Bank			13 13 13	75	57 1/2c Feb	69 1/2c Aug
Toronto Iron Works class A			62 62 62	115	12 1/2c May	15 Jun
Towmagam Exploration	50		7c 7c 7c	1,500	58 Jan	62 1/2c May
Traders Finance class A		52 1/2	52 1/2 53 1/2	5,192	7c Jan	10c Jan
Class B		50	50 50 50	500	37 1/2c Jan	55 1/2c Jun
5% preferred	40	40	40 40 40 1/2	255	38 Jan	53 Jun
1956 warrants		3.25	3.00 3.75	2,640	36 1/2c Feb	44 Apr
1957 warrants		16	15 1/2 16 1/2	1,245	7c Jan	5.95 July
Trans Canada Exploration Ltd	1		44c 44c 44c	1,000	2.50 Jan	17 July
Trans Canada Pipeline		22 1/2	22 1/2 23 1/2	10,206	43c Aug	60c May
Transmountain Pipeline		13 1/2	13 1/2 13 1/2	9,971	19 1/2c Jan	25 Mar
Transcontinental Resources			10c 10c 10c	2,500	9 Feb	15 1/2c May
Triad Oil		1.63	1.60 1.68	15,633	10c Jan	14 1/2c May
Tribag Mining Co Ltd	1	43c	40c 47c	53,460	1.52 July	2.82 Mar
Trinity Chibougamau	1		7 1/2c 7 1/2c 7 1/2c	1,000	20 1/2c Jan	47c Aug
Union Acceptance common		11	11 11 11	260	7c Feb	12c Feb
1st preferred		51	51 51 51	80	9 1/2c Feb	12 July
2nd preferred	50		10 1/2 10 1/2 10 1/2	100	49 May	52 1/2c May
Union Gas of Canada common		10 1/2	10 1/2 10 1/2 10 1/2	100	9 1/2c Apr	11 1/2c July
Class A preferred		20 1/2	19 1/2 20 1/2 20 1/2	9,337	15 1/2c Jan	20 1/2c Aug
United Asbestos	50		87 87 87	200	52 July	58 Aug
United Canso voting trust	1	6.20	6.15 6.35	5,297	3.65 Jan	6.35 July
United Corp class B	1	1.42	1.38 1.45	2,612	85c Jan	2.00 Apr
United Keno Hill			25 25 25	235	20 1/2c Jan	25 Apr
United New Fortune		11 1/2	11 1/2 11 1/2 11 1/2	14,466	8.15 Apr	11 1/2c Aug
United Oils	1	10c	10c 10c 10c	3,625	10c Mar	14c Jan
United Reef	1	1.34	1.30 1.42	26,833	1.10 Jan	1.63 Apr
United Steel Corp	1	40c	40c 47c	42,300	33c Jun	54c July
Upper Canada Mines	1	6 1/2	6 1/2 6 1/2 6 1/2	335	5 1/2c Apr	8 1/2c Jan
		1.58	1.53 1.60	23,960	1.15 Feb	1.70 July
Vanadium Alloys			1.05 1.05 1.05	100	1.00 July	1.65 May
Vandoo Consolidated Exploration	1		2 1/2c 3 1/2c	18,500	2 1/2c Aug	5 1/2c Apr
Vespar Mines	1		12c 13c	5,687	9 1/2c Apr	28 1/2c Jan
Violamac Mines	1	75c	73c 78c	6,900	68c Aug	90c Mar
Wainwright Products & Ref	1		1.45 1.60	850	1.30 Mar	1.85 May
Waite Amulet Mines			8.00 8.20	2,617	5.90 Jan	7.03 May
Walker G & W		6.00	53 1/2 55 1/2	7,385	38 1/2c Jan	55 1/2c Aug
Wasamac		53 1/2	65c 67c	1,665	57c July	1.12 Jan
Waterous Equipment	1	3.50	3.50 3.65	900	3.50 Mar	4.40 Apr
Wayne Petroleum Ltd		7 1/2c	6c 7 1/2c	2,800	6c Aug	11 1/2c Mar
Weedon Mining	1	2 1/2c	2c 2 1/2c	8,500	2c Feb	5c Apr
Werner Lake Nickel	1	16c	15c 18c	128,000	7 1/2c Feb	24c May
Wespac Petroleum		10 1/2c	10 1/2c 11c	6,044	10 1/2c Jun	16c Apr
West Canadian Oil & Gas	1.25	1.06	1.00 1.07	16,275	88c Jan	1.18 Mar
Westcoast Trans common		18 1/2	18 1/2 19 1/2	5,970	16 July	19 1/2c Aug
Voting trust		17 1/2	17 1/2 17 1/2	3,812	16 Aug	18 1/2c Aug
Westfair Foods class A			38 38 38	110	35c Feb	38 1/2c Apr
West Malartic Mines	1	3c	3c 3 1/2c	1,500	2 1/2c May	4 1/2c Jan
Westburne Oil	1	51c	47c 51c	4,900	41c Jan	63c Feb
Westates Petroleum	1	1.60	1.47 1.60	3,461	85c Mar	1.70 Apr
Westeel Products		10	10 10 10	200	9 1/2c Jan	11 1/2c Feb
Western Copper			2.25 2.25	1,000	1.10 Mar	3.25 May
Western Decalta Petroleum	1		85c 1.06	168,198	80c July	99c Jan
Western Leasehold		95c	3.00 3.15	600	3.00 Feb	3.15 Aug
Western Plywood Co class B			14 1/2 14 1/2	100	10 1/4 Jan	14 1/2c Aug
Western Surf Inlet class A	50c		16c 17c	2,000	12c Jan	25 May
Weston (Geo) class A		18 1/2	18 1/2 19 1/2	7,377	17 1/4 July	20 1/2c Aug
Class B		20 1/2	20 1/2 20 1/2	1,755	18 1/2c Aug	22 1/2c May
8 1/2% preferred		11 1/2	9c 9c	57	90 May	98 Jun
Warrants	100		11 12 12	5,192	9.90 July	12 1/2c Aug
8 1/2% preferred		107	107 107	5	106 Jan	107 1/2c Mar
White Hardware \$2.80 preferred	50	30	25 1/2 30	430	17 July	30 Aug
Willroy Mines	1	1.45	1.35 1.45	11,456	1.15 Feb	2.14 May
Willsey Coghlan	1	7c	6 1/2c 7 1/2c	17,000	6c Jun	12c Jan
Winchester Larder	1		5c 5c	1,000	4 1/2c Mar	6 1/2c Jan
Windfall	1		10c 10c	500	9 1/2c Mar	13 1/2c May
Wood (J) Industries class A		28 1/2	28 1/2 29	700	23 Jan	29 1/2c May
Woodward Stores Ltd class A	5	20	19 1/2 20	2,835	15 1/2c Jan	23 Jun
Class A warrants			8.30 8.45	535	4.75 Jan	11 1/2c Jan
Wright-Hargreaves		1.00	1.00 1.01	5,755	84c Jun	1.34 Jan
Yale Lead & Zinc	1	10c	10c 12c	7,200	9 1/2c Jan	18c May
Yankee Canuck Oil	20c	3c	3c 3 1/2c	24,000	2 1/2c Feb	6c Apr
Yellowknife Bear Mines	1	1.03	99c 1.05	12,893	90c May	1.15 Jan
Young (H G) Mines	1	39c	35c 39c	27,250	35c Apr	68c Jan
Yukon Mines	1		5c 5c	4,000	3 1/2c Jan	7c May
Zenith Electric		2.30	2.30 2.35	1,800	2.00 Feb	2.60 May
Zenmac Metal Mines	1	21c	14c 22 1/2c	92,900	14c Aug	22 1/2c Aug
Zulupa Mining	1		23 1/2c 24c	2,000	21 1/2c Jan	33c Mar

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, August 11)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	100	18 1/4	20 1/4	Financial Federation Inc.	1	96	102
Aerovox Corp.	1	11 1/4	12 1/4	First Boston Corp.	10	87	91 1/4
Air Products Inc.	1	68 1/2	72	Fischer Foods Co.	1	19 1/4	21 1/4
Albee Homes Inc.	1	34	37 1/4	Fisher Governor Co.	1	26 1/4	28 1/4
Alberto-Culver Co.	10	32 1/2	35 1/4	Fitchburg Paper class A	1	13 1/4	14 1/4
Ald Inc.	1	14 1/2	15 1/4	Florida Capital Corp.	1	9 1/4	10 1/4
Alice Land Development Co.	1	6 1/4	7 1/4	Florida Steel Corp.	1	16 1/4	17 1/4
Allied Radio Corp.	1	27 1/2	29 1/4	Foot Bros Gear & Mach cl A	5	8	8 1/4
Alside Inc.	1	36 1/2	38 1/4	Class B	1	8 1/4	9 1/4
Almer Air Filter Co.	1	24 1/2	26 1/4	Franklin Corp.	1	19 1/4	21 1/4
American Bitrite Rubber Co.	100	21 1/4	23 1/4	Frito Co.	1	44 1/4	47 1/4
American Cement Corp.	5	12	13	Futterman Corp class A	1	13 1/4	14 1/4
American Express Co.	5	55	58 1/4	Garlock Inc.	1	28	30 1/4
American Greetings class A	1	48	51 1/4	Gas Service Co.	10	37 1/4	40
American Gypsum Co.	1	6 1/4	7 1/4	General Merchandise Co.	2.50	10 1/4	11 1/4
American-Marietta Co.	2	30 1/4	32 1/4	Gibraltar Financ Corp of Calif	1	36 1/4	40 1/4
American Pipe & Const Co.	1	41 1/4	45 1/4	Giddings & Lewis Mach Tool	2	19 1/4	21 1/4
Amer-Saint Gobain Corp.	7.50	9 1/4	10 1/4	Glickman Corp class A	1	5 1/4	6 1/4
American Sterilizer Co.	3 1/2	32 1/4	35 1/4	Glickman Corp class B	1	12 1/4	13 1/4
Anheuser-Busch Inc.	4	56 1/2	59 1/4	Green (A P) Fire Brick Co.	5	24 1/4	26 1/4
Ardens Farms Co common	1	16 1/4	18 1/4	Green Mountain Power Corp.	5	17 1/4	18 1/4
Participating preferred	3	55 1/4	58 1/4	Grinnell Corp.	1	172	181
Arizona Public Service Co.	5	39 1/4	42 1/4	Grolier Inc.	1	53	56 1/4
Arkansas Missouri Power Co.	5	26	27 1/4	Grosset & Dunlap	1	25 1/4	27 1/4
Arkansas Western Gas Co.	5	16 1/4	17 1/4	Growth Capital Inc.	1	26 1/4	28 1/4
Art Metal Construction Co.	10	11	12 1/4	Gulf Interstate	1	11 1/4	12 1/4
Arvida Corp.	1	9 1/4	10 1/4	Hagan Chemicals & Controls	1	59	63 1/4
Assembly Prod Inc.	1	26 1/4	28 1/4	Hallcrafters Co.	1	24 1/4	26 1/4
Associated Spring Corp.	10	16 1/4	17 1/4	Hamilton Cosco Inc.	1	22	23 1/4
Automatic Retailers of Amer	1	59 1/4	62 1/4	Hanna (M A) Co class A com	10	132	140
Avery Adhesive Prod.	1	21	22 1/4	Class B common	10	132	140
Aztec Oil & Gas Co.	1	23 1/4	25 1/4	Hanna Mining Co.	1	125	134
Baird Atomic Inc.	1	16 1/4	18 1/4	Harvey Aluminum Inc.	1	31 1/4	33 1/4
Baker Oil Tools Inc.	1	8 1/4	9 1/4	Hathaway Instruments Inc.	1	21 1/4	23 1/4
Bates Mfg Co.	10	8 1/4	9 1/4	Hearst Cos Publications cl A	25	23 1/4	26 1/4
Bayles (A J) Markets	1	23 1/4	24 1/4	Heath (D C) & Co.	5	35	37 1/4
Beam (James B) Distilling	2	39 1/4	42 1/4	Heublein Inc.	5	60	64 1/4
Behlen Manufacturing Co.	1	13 1/4	14 1/4	Hidden Splendor Min 6 1/2 pfd	11	9 1/4	10 1/4
Belco Petroleum Corp.	1	23 1/4	25 1/4	High Voltage Engineering	1	145	160
Bemis Bros Bag Co.	25	60 1/4	64 1/4	Hilton Credit Corp.	1	3 1/4	4 1/4
Beneficial Corp.	1	29 1/4	32	Holiday Inns of America	2.25	45	49 1/4
Berkshire Hathaway Inc.	5	9 1/4	10 1/4	Hoover Co class A	2 1/2	17 1/4	19 1/4
Beryllium Corp.	1	52 1/4	56	Houston Corp.	1	10 1/4	11 1/4
Billups Western Pet Co.	1	8 1/4	9 1/4	Houston Fearless Corp.	1	6 1/4	7 1/4
Black Hills Power & Light Co.	1	40	42 1/4	Houston Natural Gas	1	33 1/4	35 1/4
Black Sivals & Bryson Inc.	1	13 1/4	14 1/4	Houston Oil Field Material	1	4 1/4	5
Boston Capital Corp.	1	18	19 1/4	Howard Johnson	1	44	46 1/4
Botany Industries Inc.	1	8 1/4	9 1/4	Hudson Pulp & Paper Corp.	1	26	28 1/4
Bowl-Mor Co.	100	30 1/4	34 1/4	Class A common	1	11 1/4	12 1/4
Bowman Products	25	22 1/4	24 1/4	Hugoton Gas Trust "units"	1	85	88 1/4
Bowser Inc \$1.20 preferred	25	21 1/4	23 1/4	Hugoton Production Co.	1	54	58 1/4
Brown & Sharpe Mfg Co.	110	31 1/4	34 1/4	Indiana Head Mills Inc.	1	27 1/4	29
Bruning (Charles) Co Inc.	3	36	38 1/4	Indiana Gas & Water	10	29	31 1/4
Brush Beryllium Co.	1	44 1/4	47 1/4	Indianapolis Water Co.	10	14 1/4	15 1/4
Buckeye Steel Castings Co.	1	23	25 1/4	Information Systems Inc.	1	6 1/4	7 1/4
Byllesby (H M) & Co.	100	37	40 1/4	International Bank of Wash	1	5 1/4	6 1/4
California Interstate Tel.	5	22 1/4	24 1/4	Internat'l Recreation Corp.	500	53	57
California Oregon Power Co.	20	55 1/4	59 1/4	International Textbook Co.	1	35	36 1/4
California Water Service Co.	25	27 1/4	29 1/4	Interstate Bakeries Corp.	1	17 1/4	18 1/4
Calif Water & Telep Co.	12 1/2	39 1/4	41 1/4	Interstate Engineering Corp.	1	9 1/4	10 1/4
Camco Inc.	1	16 1/4	18 1/4	Interstate Motor Freight Sys.	1	10 1/4	11 1/4
Canadian Delphi Oil Ltd.	100	3 1/4	4 1/4	Interstate Securities Co.	5	36 1/4	38 1/4
Canadian Superior Oil of Calif.	1	16	17	Interstate Vending Co.	1	255	270
Cannon Electric	1	25	28 1/4	Investors Diver Serv cl A com	1	28	30 1/4
Cannon Mills class B com	25	69	74 1/4	Ionic Inc.	1	24 1/4	25 1/4
Ceco Steel Products Corp.	10	30 1/4	32 1/4	Iowa Public Service Co.	5	35 1/4	38
Cedar Point Field Trust cfs.	1	4 1/4	5 1/4	Iowa Southern Utilities Co.	15	41	45 1/4
Central Ill Elec & Gas Co.	10	27 1/4	29 1/4	Jamaica Water Supply	1	46 1/4	49 1/4
Central Indiana Gas Co.	5	17 1/4	18 1/4	Jervis Corp.	1	9 1/4	10 1/4
Central Louisiana Electric Co.	5	34 1/4	37	Jessop Steel Co.	1	16 1/4	18 1/4
Central Maine Power Co.	10	32 1/4	34 1/4	Johnson Service Co.	5	70	75 1/4
Central Telephone Co.	10	28 1/4	30 1/4	Kaiser Steel Corp common	1	38 1/4	40 1/4
Central VT Public Serv Corp.	6	22 1/4	23 1/4	\$1.46 preferred	1	22	24 1/4
Cetron Electronic Corp.	1	10 1/4	11 1/4	Kalvar Corp.	20	460	494
Charles of the Ritz	1	32 1/4	35 1/4	Kansas-Nebraska Natural Gas	5	31 1/4	34 1/4
Chattanooga Gas Co.	1	5 1/4	6 1/4	Kearney & Trecker Corp.	3	13 1/4	14 1/4
Chicago Musical Instrument	1	47 1/4	50 1/4	Kennametal Inc.	10	34	37 1/4
Citizens Util Co com cl A	33 1/2	27	29 1/4	Kentucky Utilities Co.	10	43 1/4	46 1/4
Common class B	33 1/2	24 1/4	27	Ketchum Co Inc.	1	8 1/4	9
Clinton Engines Corp.	1	3 1/4	4 1/4	Keystone Custodian Pds cl A	1	22	24 1/4
Clute Corporation	10	15 1/4	17	Keystone Portland Cement	3	30	32 1/4
Coastal States Gas Product	1	88 1/4	92 1/4	Koehring Co.	5	9 1/4	10 1/4
Colonial Stores Inc.	2 1/2	19 1/4	21	Laboratory for Electronics	1	45 1/4	48 1/4
Colorado Interstate Gas Co.	5	44 1/4	47 1/4	Laguna Neguel Corp units	1	11 1/4	12 1/4
Colorado Milling & Elev Co.	1	22 1/4	24 1/4	Lanolin Plus	10	12 1/4	13 1/4
Colorado Oil & Gas Corp com	3	14 1/4	15 1/4	Lau Blower Co.	1	4 1/4	5 1/4
\$1.25 conv. preferred	25	21 1/4	23 1/4	Liberty Loan Corp.	1	44 1/4	47 1/4
Commonwealth Gas Corp.	1	7 1/4	8 1/4	Lilly (Eli) & Co Inc com cl B	5	72 1/4	76
Connecticut Light & Power Co.	5	28 1/4	30 1/4	Lone Star Steel Co.	1	22 1/4	23 1/4
Consol Freightways	2.50	10 1/4	10 1/4	Long (Hugh W) & Co Inc.	500	20 1/4	22 1/4
Consolidated Rock Products	5	22 1/4	24 1/4	Lucky Stores Inc.	1 1/4	22 1/4	24
Continental Transp Lines Inc.	1	10 1/4	11 1/4	Ludlow Corp.	1	40 1/4	43 1/4
Control Data Corp.	500	94 1/4	99 1/4	Lytton Financial Corp.	1	21	22 1/4
Cook Coffee Co.	1	21 1/4	23 1/4	Mac Donald (E F)	1	31 1/4	34 1/4
Cook Electric Company	1	11 1/4	12 1/4	Madison Gas & Electric Co.	10	33	35 1/4
Coral Ridge Prop pfd.	8	8	8 1/4	Marine Capital Corp.	1	13 1/4	14 1/4
Craig Systems Inc.	1	13 1/4	14 1/4	Marlin-Rockwell Corp.	1	23	24 1/4
Cross Company	5	19 1/4	21 1/4	Marmont-Herrington Co Inc.	1	8	9
Crouse-Hinds Co.	1 1/2	26 1/4	28 1/4	Maryland Shipbldg & Dry	500	26	28 1/4
CTS Corp.	1	20 1/4	22 1/4	Mattel Inc.	1	47 1/4	50 1/4
Cummins Engine Co Inc.	5	60 1/4	64 1/4	Maxon Electronics	3	19 1/4	21 1/4
Danly Machine Specialties	5	12 1/4	13 1/4	McLean Industries	10	4	4 1/4
Darling (L A) Co.	11	11	12 1/4	McLouth Steel Corp.	2 1/2	53 1/4	57
Dashew Business Machines	100	20	22	McNeill Machine & Eng.	5	41 1/4	44 1/4
Dejor-Amsco Corp class A	1	6 1/4	7 1/4	Melpar Inc.	1	20 1/4	22 1/4
Delhi-Taylor Oil Corp.	1	16	17 1/4	Merchants Fast Motor Lines	1	24	25 1/4
Detroit & Canada Tunnel Corp.	5	16 1/4	18	Meredith Publishing Co.	5	38 1/4	42 1/4
Detroit Internat Bridge Co.	1	21 1/4	23	Metromedia Inc.	1	15 1/4	16 1/4
Dial Finance Co.	1	29	31 1/4	Michigan Gas Utilities Co.	5	14	15 1/4
Di-Noc Chemical Arts Inc.	1	47	51 1/4	Microdot Inc.	1	27	29 1/4
Dictaphone Corp.	5	38 1/4	40 1/4	Mid-American Pipeline Co.	5	20	21 1/4
Diebold Inc.	5	80 1/4	85 1/4	Midland Capital Corp.	1	14	15 1/4
Diversa Inc common	1	7 1/4	8	Midwest Technical Devel.	1	10 1/4	12
\$1.25 conv pfd.	5	20 1/4	23	Miehle-Goss-Dexter cl A com	7 1/2	44 1/4	47 1/4
Donnelley (R R) Sons Co.	5	57 1/4	60 1/4	Miles Laboratories Inc.	2	105	110
Dorsett Elecs Labs	250	37	40 1/4	Miller Mfg Co.	1	6	6 1/4
Drackett Company	1	70	75 1/4	Minneapolis Gas Co.	1	37	39 1/4
Duffy-Mott Co.	1	40	43	Missile Systems Corp.	100	18	19 1/4
Dun & Bradstreet Inc.	1	64 1/4	68 1/4	Mississippi Shipping Co.	5	12 1/4	13 1/4
Dunham Bush Inc.	2	8 1/4	9 1/4	Miss Valley Barge Line Co.	1	10 1/4	11 1/4
Dura Corporation	1	16	17 1/4	Mississippi Valley Gas Co.	5	23 1/4	25 1/4
Duriron Co.	2 1/2	25	27 1/4	Missouri Utilities Co.	1	24 1/4	26 1/4
Dynamics Corp of Amer \$1 pref	2 1/2	29 1/4	32	Mohawk Rubber Company	1	41 1/4	44 1/4
Eastern Utilities Associates	10	42 1/4	45 1/4	Morton Foods Inc.	5	37 1/4	40 1/4
Economics Laboratory Inc.	1	38 1/4	42	Nalco Chemical Co.	2 1/2	61 1/4	65 1/4
El Paso Electric Co (Texas)	1	28 1/4	30 1/4	Narragansett Capital	1	12 1/4	13 1/4
Electrada Corp.	1	16 1/4	17 1/4	National Gas & Oil Corp.	5	20 1/4	22 1/4
Electro-Science Investors	1	34 1/4	37 1/4	National Homes Corp A com	500	13 1/4	14 1/4
Electro-Voice Inc.	2	10	11	Class B common	500	13 1/4	14 1/4
Electrolux Corp.	1	34 1/4	36 1/4	Nevada Power Co.	1	42 1/4	45 1/4
Electronics Capital Corp.	1	35 1/4	38	New Eng Gas & Elec Assoc.	8	32 1/4	34 1/4
Electronics International Cap.	1	16 1/4	17 1/4	Nicholson File Co.	1	25 1/4	27 1/4
Emhart Mfg Co.	7 1/2	81 1/4	85 1/4	North American Coal	1	17	18 1/4
Empire State Oil Co.	1	16 1/4	18	North Carolina Natural Gas	2.50	4 1/4	5 1/4
Ennis Business Forms	2.50	33 1/4	36 1/4	North Penn Gas Co.	5	13 1/4	14 1/4
Erle Resistor common	2.50	12 1/4	13 1/4	Northwestern Water Co \$4 pfd.	1	78	83 1/4
Erie-Rokin & Galvan Inc.	1	16 1/4	18 1/4	Northwest Natural Gas	9 1/2	27 1/4	28 1/4
Far West Financial	1	27	28 1/4	Northwestern Pub Serv Co.	3	27 1/4	29 1/4
Farrington Mfg Co.	1	14 1/4	15 1/4	Northwestern Pub Serv Co.	3	27 1/4	29 1/4
Federal Natl Mortgage Assn	100	77	81 1/4	Northwestern Pub Serv Co.	3	27 1/4	29 1/4

For footnotes, see preceding page.

	Par	Bid	Ask		Par	Bid	Ask
Ohio Water Service Co.	10	29 1/4	31 1/4	Stanley Works	25	17	18 1/4
Oklahoma Miss River Prod.	100	6 1/4	7 1/4	Statler Hotels Delaware Corp.	1	5 1/4	5 1/4
Old Ben Coal Corp.	1	20	22	Stein Hall & Co.	1	16 1/4	17 1/4
Otter Tail Power Co.	5	38 1/4	40 1/4	Steuffer Corp.	1.25	42	45 1/4
Pabst Brewing Co.	1	15 1/4	16 1/4	Strong Cobb Arner Inc.	1	10 1/4	11 1/4
Pacific Air motive Corp.	1	5 1/4	5 1/4	Stuhns Greens Corp.	1	7 1/4	8 1/4
Pacific Coast Properties	1	10	11	Susquehanna Corp.	1	24 1/4	26 1/4
Pacific Far East Line	5	10	11 1/4	Swingline Inc class A	1	42 1/4	45 1/4
Pacific Gamble Robinson Co.	5	16	17 1/4	Syston-Danner Corp.	1	38 1/4	41 1/4
Pacific Mercury Electronics	900	6 1/4	7 1/4	Taft Broadcasting Co.	1	18 1/4	19 1/4
Pacific Power & Light Co.	5 1/2	46 1/4	49 1/4	Tampa Inc.	1	180	191
Packaging Corp of America	5	22 1/4	24 1/4	Tappan Co.	1	33	35 1/4
Packard Instrument Co.	1	24 1/4	27 1/4	Techno Fund Inc.	1	12 1/4	14
Pantastote Co.	1	6 1/4	7	Telecomputing Corp.	1	6 1/4	7 1/4
Parker Hannifin Corp.	1	33 1/4	36 1/4	Television Shares Mgt.	1	1 1/4	1 1/4
Pauley Petroleum Inc.	1	21 1/4	23 1/4	Texas Butadiene & Chemical	1	18 1/4	19 1/4
Pendleton Tool Industry	1	26 1/4	28 1/4	Texas Industries Inc.	1	7 1/4	8 1/4
Pepsi-Cola General Bottlers	1	14	15	Thermo-O-Disc Inc.	1	36	38 1/4
Perini Corp.	1	9 1/4	10 1/4	Thermo King Corp.	1	33 1/4	35 1/4
Permanente Cement	1	19	20 1/4	Thomas & Betts Co.	1	37	39 1/4
Pickering Lumber Corp.	3 1/4	7 1/4	8 1/4	Thompson (H I) Fibre Glass	1	21 1/4	23 1/4
Pioneer Natural Gas Co.	1	31 1/4	33 1/4	Thrifty Drug Stores Co.	1	82 1/4	85 1/4
Plymouth Rubber Co.	2	10 1/4	11 1/4	Time Inc.	1	85	89 1/4
Pocket Books Inc.	500	28 1/4	30 1/4	Tokheim Corp.	1	24	25 1/4
Portland Genl Electric Co.	7 1/4	43 1/4	45 1/4	Top Research & Engineering	1	12	13 1/4
Potash Co of America	5	22 1/4	24 1/4	Towmotor Corp.	1	33	35 1/4
Producing Properties Inc.	100	7 1/4	8 1/4	Tracerlab Inc.	1	9 1/4	10 1/4
Pubco Petroleum	1	13 1/4	14 1/4	Trans-World Financial	1	25 1/4	27 1/4
Pub Serv Co of New Hamp.	5	23 1/4	24 1/4	Trans Gas Pipe Line Corp.	500	23 1/4	24 1/4
Pub Serv Co of New Mexico	5	53 1/4	56 1/4	Transvale Mfg Corp.	500	1 1/4	2 1/4
Purac Alga Sugar Corp.	1	8 1/4	9 1/4	Tucson Gas Elec Lt & Power	5	39	41 1/4
Purac Corp Ltd.	1	60 1/4	73 1/4	Union Texas Nat Gas Corp.	1	28	27
Purulator Products	1	33 1/4	36 1/4	United States Cham Mill Corp.	1	8	8 1/4
Radiation Inc class A	250	87 1/4	90 1/4	United States Leasing Corp.	1	6 1/4	7 1/4
Ralston Purina Company	5	39	41 1/4	United States Realty Invest.	1	12 1/4	13 1/4
Republic Natural Gas Co.	2	22 1/4	24 1/4	United States Serravallo Corp.	1	10	11 1/4
Richardson Co.	12 1/4	43 1/4	46 1/4	United States Sugar Corp.	1	35	38 1/4
Riley Stoker Corp.	3	27 1/4	29 1/4	United States Truck Lines Inc.	1	18 1/4	19 1/4
River Brand Rice Mills Inc.	3 1/4	36	39 1/4	United Utilities Inc.	5	24 1/4	26 1/4
Roadway Express class A	200	54	59 1/4	Upper Peninsula Power Co.	5	35	37 1/4
Robbins & Myers Inc.	1	50 1/4	55	Utah Construction & Mining	3	52 1/4	57
Robertson (H H) Co.	1	33 1/4	36 1/4	Valley Metal & Iron Corp.	5	61	65
Rockwell Manufacturing Co.	2 1/4	13	14 1/4	Vance Sanders & Company	500	14 1/4	15 1/4
Rose Marie Reid	1	7 1/4	7 1/4	Vanity Fair Mills Inc.	5	85 1/4	89 1/4
Sabre-Pinon Corp.	200	1 1/4	1 1/4	Vector Mfg Co.	1	20 1/4	22 1/4
St Louis Capital	1	9 1/4	10 1/4	Vitro Corp of America	500	24 1/4	26 1/4
San Jacinto Petroleum	1	5 1/4	6 1/4	Von's Grocery Co.	1	22 1/4	24 1/4
Sanders Associates Inc.	1	56 1/4	60 1/4	Waddell & Reed Inc class A	1	29 1/4	32
Sawhill Tubular Prod Inc.	1	15 1/4	16 1/4	Walter (Jim) Corp.	1000	39 1/4	42 1/4
Scantlin Electronics	1	29 1/4	32	Warner & Swasey Co.	1	34 1/4	37 1/4
Schild Bantam Co.	5	3 1/4	4 1/4	Warner Bros	1	20 1/4	22 1/4
Scholz Homes Inc.	1	3	3 1/4	Warren Brothers Co.	5	26 1/4	28 1/4
Scott & Fetzer Co.	5	27	29 1/4	Wash Natural Gas Co.	10	30 1/4	32 1/4
Scott Foresman & Co.	1	26 1/4	28 1/4	Washington Steel Corp.	1	26 1/4	28 1/4
Searle (G D) & Co.	2	99	103 1/4	Watson Bros Transport A	1	7 1/4	8 1/4
Seismograph Service Corp.	1	28 1/4	30 1/4	Welch Scientific	1	45 1/4	49
Sierra Pacific Power Co.	7 1/4	28	30 1/4	Wellington Mgt Co class A	100	23 1/4	24 1/4
Simplex Wire & Cable Co.	1	14 1/4	16 1/4	Westco Financial Corp.	4	39 1/4	42 1/4
Skid Corp.	2	55	59 1/4	West Coast Telephone Co.	10	33 1/4	35 1/4
Sorg Paper	5	16 1/4	17 1/4	West Point Manufacturing Co.	1	22 1/4	24 1/4
South Shore Oil & Dev Co.	100	19 1/4	22	Westcoast Transmission	1	16 1/4	17 1/4
Southern Calif Water Co.	5	30 1/4	32 1/4	Western Lt & Telephone	5	31	33
Southern New Eng Tel Co.	25	52 1/4	55 1/4	Western Massachusetts Cos.	1	26	27 1/4
Southern Union Gas Co.	1	33 1/4	35 1/4	Western Natural Gas Co.	1	13 1/4	14 1/4
Southwest Gas Producing Co.	1	8 1/4	9 1/4	Western Power & Gas	5	127 1/4	29 1/4
Southwestern Elec Service Co.	1	22 1/4	23 1/4	Western Publishing Co Inc.	1	67 1/4	72
Southwestern Investors	1	11 1/4	12 1/4	Weyerhaeuser Co.	7.50	34 1/4	36 1/4
Southwestern States Tel Co.	1	31	33	Wilcox Electric Co.	3	10 1/4	11 1/4
Spector Freight Sys Inc.	1	6 1/4	7 1/4	Wilcox-Gay Corp.	4	6 1/4	7 1/4
Speer Carbon Co.	2 1/4	32	34 1/4	Wisconsin Power & Light Co.	10	38 1/4	41 1/4
Sprague Electric Co.	2 1/4	82 1/4	86 1/4	Wilco Chemical	5	49 1/4	53
Spur Oil Co.	1	17	18 1/4	Wood Conversion Co.	5	8 1/4	9 1/4
Staley (A E) Mfg Co.	10	37 1/4	39 1/4	Work Wear Corp.	1	26	28
Stand Fruit & Steamship	2.50	4 1/4	5	WurliStar Co.	10	16 1/4	17 1/4
Standard Register	1	61 1/4	65 1/4	Wyandotte Chemicals Corp.	1	71	75 1/4
Standard Screw Co.	20	21 1/4	23 1/4	Yellow Transit Freight Lines	1	7 1/4	8
Stanley Home Products Inc.	1	57	62 1/4	Tuba Consolidated Industries	1	4 1/4	5 1/4
Common non-voting	5	57	62 1/4				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, August 11)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.44	2.69	Investors Research Fund	1	13.73	15.01
Advisers Fund Inc.	1	7.14	7.87	Intel Fund Inc.	1	36.78	37.52
Affiliated Fund Inc.	1.25	8.63	9.34	Johnston (The) Mutual Fund	1	a15.00	—
American Business Shares	1	4.75	5.07	Keystone Custodian Funds—			
American Investors Fund	1	a17.89	—	B-1 (Investment Bonds)	1	24.30	25.36
American Mutual Fund Inc.	1	10.01	10.94	B-2 (Medium Grade Bonds)	1	21.85	23.83
Associated Fund Trust	1	1.70	1.87	B-3 (Low Priced Bonds)	1	15.21	16.60
Atomics Physics & Science Fnd	1	5.89	6.43	B-4 (Discount Bonds)	1	9.44	10.31
Axe-Houghton Fund "A" Inc.	1	5.67	6.16	K-1 (Income Fund)	1	18.27	20.04
Axe-Houghton Fund "B" Inc.	5	9.39	10.21	K-2 (Growth Fund)	1	18.37	20.04
Axe-Houghton Stock Fund Inc.	1	3.98	4.35	S-1 (High-Grade Com Stk)	1	13.63	14.88
Axe-Science & Electronics Corp.	1c	12.94	14.07	S-2 (Income Com Stocks)	1	16.13	17.60
Axe-Templeton Growth Fund	1	10.62	11.61	S-3 (Growth Com Stock)	1	15.52	16.94
Canada Ltd.	1	10.62	11.61	S-4 (Low Priced Com Stks)	1	16.25	17.58
Blue Ridge Mutual Fund Inc.	1	13.22	14.45	Keystone Internatl Fund Ltd.	1	6.61	7.25
Boston Fund Inc.	1	19.73	21.56	Knickerbocker Fund	1	7.71	8.44
Broad Street Investing	50c	14.49	15.56	Knickerbocker Growth Fund	1	17.4	18.4
Bullock Fund Ltd.	1	14.60	16.00	Lazard Fund Inc.	1	17.4	18.4
California Fund Inc.	1	7.72	8.44	Lexington Income Trust	1	12.26	13.40
Canada General Fund	1	15.70	17.16	Life Insurance Investors Inc.	1	14.04	15.35
(1954) Ltd.	1	18.49	20.00	Life Insurance Stk Fund Inc.	1	9.50	10.35
Canadian Fund Inc.	1	11.66	12.74	Loomis-Sayles Fund of Can.	1	a30.89	—
Canadian International Growth	1	11.66	12.74	Loomis Sayles Mutual Fund	1	a16.95	—
Capital Life Ins Shares &	1c	13.88	15.21	Managed Funds—			
Growth Stock Fund	1c	13.88	15.21	Electric shares	1c	3.10	3.39
Century Shares Trust	1	13.34	14.58	General Industries shares	1c	4.04	4.42
Chase Fund of Boston	1	9.00	9.84	Metal shares	1c	2.53	2.77
Chemical Fund Inc.	50c	12.78	13.82	Paper shares	1c	3.71	4.05
Christiana Securities com	1.25	194	200	Petroleum shares	1c	2.33	2.55
7% preferred	100	132 1/2	138 1/2	Special Investment shares	1c	4.20	4.59
Colonial Growth & Energy	1	14.75	16.12	Transport shares	1c	2.93	3.20
Colonial Fund Inc.	1	11.99	13.10	Massachusetts Investors Trust	1	15.44	16.87
Commonwealth Income	1	9.76	10.67	shares of beneficial int. 33 1/2%	1	18.15	19.84
Fund Inc.	1	11.03	12.05	Mass Investors Growth Stock	1	23.56	25.47
Commonwealth International &	1	10.53	11.51	Fund Inc.	1	15.49	16.74
General Fund Inc.	1	18.29	19.19	Massachusetts Life Fund	1	10.77	11.82
Commonwealth Investment	1	20.21	21.97	Units of beneficial interest	1	a15.40	—
Commonwealth Stock Fund	1	9.43	10.25	Mutual Investing Foundation	1	3.41	3.48
Composite Bond & Stock	1	16.55	17.89	Mutual Investment Fund	1	23.12	25.01
Fund Inc.	1	20.7	22 1/4	National Investors Corp.	1	17.00	18.38
Composite Fund Inc.	1	9.15	10.00	National Securities Series—			
Continental Growth Fund Inc.	1c	21.10	23.01	Balanced Series	1	11.42	12.48
Corporate Leaders Trust Fund	1	8.41	9.20	Bond Series	1	5.54	6.05
Series B	1	18.75	18.94	Dividend Series	1	3.85	4.21
Crown Western Investment Inc.	1	67.30	67.98	Preferred Stock Series	1	7.24	7.91
Diversified Income Fund	1	13.37	14.70	Income Series	1	6.08	6.64
De Vegh Investing Co Inc.	1	10.60	11.65	Stock Series	1	8.77	9.58
De Vegh Mutual Fund Inc.	1	11.36	12.45	Growth Stock Series	1	9.93	10.85
Delaware Fund	1	9.62	10.54	New England Fund	1	11.73	12.68
Delaware Income Fund Inc.	1	3.51	3.85	New York Capital Fund Ltd.	34c	a15.86	—
Diver Growth Stk Fund Inc.	1	6.65	7.19	Nucleonics Chemistry &	1	14.72	16.09
Diversified Investment Fund	1	17.76	19.30	One William Street Fund	1	15.12	16.52
Dividend Shares	25c	12.77	13.80	Oppenheimer Fund	1	15.97	17.45
Dow Theory Invest Fd Inc.	1	14.56	15.73	Over-The-Counter			
Dreyfus Fund Inc.	1	7.74	8.46	Securities Fund Inc.	1	8.32	9.04
Eaton & Howard	50c	12.77	13.80	Penn Square Mutual Fund	1	a15.66	—
Balanced Fund	50c	14.56	15.73	Peoples Securities Corp.	1	11.39	12.48
Stock Fund	50c	12.77	13.80	Philadelphia Fund Inc.	1	12.27	13.45
Electronics Investment Corp.	1	7.74	8.46	Pine Street Fund Inc.	50c	12.69	12.82
Energy Fund Inc.	10	a24.45	—	Pioneer Fund Inc.	2.50	10.09	10.97
Equity Fund Inc.	20c	9.50	9.85	Price (T Rowe) Growth Stock	1	16.59	16.76
Federated Growth Fund	25c	14.86	16.25	Fund Inc.	1	8.36	9.04
Fidelity Capital Fund	1	20.21	21.96	Puritan Fund Inc.	1	17.01	18.49
Fidelity Fund Inc.	5	17.90	19.35	Putnam (Geo) Fund	1	19.12	20.78
Fidelity Trend Fund Inc.	1	13.70	14.81	Putnam Growth Fund	1	7.58	8.28
Fiduciary Mutual Inv Co Inc.	1	19.61	21.20	Quarterly Dist Shares Inc.	1	13.33	14.49
Financial Industrial Fund Inc.	1	5.02	5.50	Revere Fund Inc.	1	a14.31	—
Florida Growth Fund Inc.	10c	6.36	6.95	Scudder Fund of Canada	25c	a20.70	—
Florida Mutual Fund Inc.	1	2.32	2.54	Scudder Stevens & Clark Fund	1	a10.78	—
Founders Mutual Fund	1	12.90	14.02	Common Stock Fund Inc.	1	10.66	11.53
Franklin Custodian Funds Inc.				Selected American Shares	1.25	11.83	12.93
Bond Series	1c	2.51	2.76	Shareholders Trust of Boston	1	a10.05	—
Common stock series	1c	7.07	7.77	Smith (Edson B) Fund	1	8.50	9.19
Preferred stock series	1c	2.65	2.93	Southwestern Investors Inc.	1	15.62	17.10
Fund of America Inc.	1	8.90	9.67	Sovereign Investors	1	42	44 1/2
Fundamental Investors	1	10.64	11.66	State Street Investment Corp.	1	a39.62	—
Futures Inc.	1	64c	—	Stein Roe & Farnham	1	a34.80	—
General Capital Corp.	1	20.23	—	Balanced Fund Inc.	1	12.27	13.26
General Investors Trust	1	7.18	7.80	Stock Fund	1	12.27	13.26
Group Securities—				Sterling Investment Fund Inc.	1	9.09	9.91
Aviation-Electronics	1c	9.99	10.94	Texas Fund Inc.	1	12.08	13.20
Electric Equip Shares	1c	7.20	7.89	20th Century Growth Inv	10c	9.42	10.30
Capital Growth Fund	1c	14.32	15.68	U B S Fund of Canada Ltd.	1	10.71	11.39
Common (The) Stock Fund	1c	10.33	11.31	United Funds Inc.	1	15.23	16.64
Fully Administered shares	1c	6.90	7.59	United Accumulated Fund	1	8.06	8.81
General Bond shares	1c	11.19	12.26	United Continental Fund	1	13.18	14.40
Petroleum shares	1c	22.53	23.21	United Income Fund Shares	1	x15.78	17.25
Growth Industry Shares Inc.	1	a23.60	—	United Science Fund	1	18.37	19.97
Guardian Mutual Fund Inc.	1	5.87	6.44	United Funds Canada Ltd.	1	7.20	7.87
Hamilton Funds Inc.	10c	5.79	—	Value Line Fund Inc.	1	5.58	6.10
Series H-C7	10c	a28.54	—	Value Line Income Fund Inc.	1	4.54	4.96
Series H-DA	10c	9.91	10.77	Value Line Special Situations	10c	9.76	10.67
Haydock Fund Inc.	1	10.79	11.72	Wall Street Investing Corp.	1	10.95	11.97
Imperial Capital Fund Inc.	1c	2.86	3.13	Washington Mutual	1	17.03	18.51
Imperial Fund Inc.	1c	8.09	8.84	Investors Fund Inc.	1	15.67	17.08
Income Foundation Fund Inc	10c	9.85	10.77	Wellington Equity Fund	1	13.90	15.03
Income Fund of Boston Inc.	1	8.79	9.61	Wellington Fund	1	15.87	17.34
Incorporated Income Fund	1	12.06	13.19	Whitehall Fund Inc.	1	7.51	8.12
Incorporated Investors	1	12.33	13.49	Winfield Growth Ind Fund	10c	—	—
Institutional Shares Ltd.	1c	6.72	7.35	Wisconsin Fund Inc.	1	—	—
Inst Foundation Fund	1c	5.47	5.98				
Institutional Growth Fund	1c	11.67	12.75				
Institutional Income Fund	1c	12.74	13.92				
Intl Resources Fund Inc.	1	11.79	12.74				
Investment Co of America	1	19.82	21.42				
Investment Trust of Boston	1	10.20	10.91				
Investors Group Funds—							
Investors Mutual Inc Fund	1	7.38	7.97				
Investors Stock Fund	1	6.27	6.78				
Investors Selective Fund	1	—	—				
Investors Variable Paymt Fund	1	—	—				
Investors Group Cdn Fnd Ltd	1	—	—				

Recent Security & Conv. Debentures Issues

Bonds	Bid	Ask	Bonds	Bid	Ask
Baltimore Gas & Elec 4 1/2% 1986	102 3/4	102 3/4	Modern Homes Const Units	29	32
Bausch & Lomb Opt 4 1/2% 1979	122	126	Motorola Inc 4 1/2% 1986	100	100 3/4
Brooklyn Union Gas 5 1/2% 1986	104 3/4	105 3/4	Mueller Brass 3 1/2% 1975	84	89
Burlington Industries 4 1/2% 1975	111	113	National Can 5% 1976	125	130
Carrier Corp 4 1/2% 1982	100	103	Northern Natural Gas 4 1/2% 1981	101 1/2	102
Caterpillar Tractor 4 1/2% 1986	100	100 3/4	Northern States Pwr 4 1/2% 1991	101 1/2	101 1/2
Chance Vought 5 1/2% 1977	122	126	Ohio Edison 4 1/2% 1991	101 1/2	102
Consolidated Edison 4 1/2% 1991	100 3/4	100 3/4	Pacific Petroleum 5% 1977	104 1/2	105 1/2
Consol Natural Gas 4 1/2% 1986	110 1/2	111 1/2	5 1/2% ww 1973	107 1/2	109 1/2
El Paso Natural Gas 5 1/2% 1977	110 1/2	111 1/2	Pennsylvania Elec 4 1/2% 1991	99 1/2	105 1/2
Ferro Corp 3 1/2% 1975	117	120	5 1/2% debentures 1986	104 1/2	105 1/2
Flintkote Company 4 1/2% 1981	97 1/2	97 3/4	Peoples Gas 4 1/2% 1986	100 3/4	100 3/4
Fruehauf Trailer 4% 1976	116 1/2	118	Phoenix Steel 5 1/2% 1969	76	80
General Port Cement 5% 1977	119	—	Sheraton Co of Am 5% ww 1967	125	129
Gen'l Tire & Rubber 6% ww 1982	214	—	Southern Elect Gen 5 1/2% 1992	104 1/2	105 1/4
Hilton Hotel 6% ww 1984	103	107	Sperry Rand 5 1/2% ww 1982	134	—
Lowenstein (M) & Sons—			Tennessee Gas Trans 5 1/2% 1981	98 3/4	99 3/4
4 1/2% 1981	80 1/2	82 1/2	Textron Amer 5% 1971	103	107
Massachusetts Electric 5% 1991	102 3/4	103 3/4	Underwood Corp 5 1/2% 1970	115	120
Michigan Consol Gas 5 1/2% 1986	103	104	U S Industries 4 1/2% 1971	109	113
Michigan-Wisconsin Power—			5 1/2% 1971	102	102 3/4
5 1/2% 1981	104	104 1/2	Virginia Electric 4 1/2% 1991	102	101
			Westcoast Trans 5 1/2% 1988	98	101

Insurance Companies

Insurance Companies			
	Par	Bid	Ask
Aetna Casualty & Surety	10	138	145
Aetna Insurance Co	10	123 1/2	129 1/2
Aetna Life Insurance	5	130 1/2	135 1/2
Agricultural Insurance Co	10	33 1/2	35 1/2
American Equitable Assur	5	22	23 1/2
American Fidelity & Casualty	5	19 1/4	20 1/2
\$1.25 conv preferred	5	21 1/4	23
American Fidelity Life Ins Co	1	8 1/2	9 3/4
American General Insur Co	1.50	64 1/2	68
American Heritage Life Ins— (Jacksonville Fla)	1	11	12
American Home Assurance	5	54	59 1/2
Amer Ins Co (Newark N J)	2 1/2	31	32 1/2
American Investors Corp	1	1 1/4	1 1/2
Amer Mercury (Wash D C)	1	5 1/4	6
Amer Nat Ins (Galveston)	1	12 3/4	13 1/2
American Re-insurance	5	57	61
Bankers & Shippers	10	59	63 1/2
Bankers Natl Life Ins (N J)	2	49	53 1/2
Beneficial Standard Life	1	33 3/4	36 1/2
Boston Insurance Co	5	35	37 1/2
Citizens Life Insur Co of NY	2	31	33 1/2
Comwealth Life Insur Co (Ky)	2	44	46 1/2
Connecticut General Life	10	256	268
Continental Assurance Co	5	185	194
Continental Casualty Co	5	103	107
Crum & Forster Inc	10	99	107
Eagle Fire Ins Co (N J)	1.25	4	4 3/4
Employers Group Assoc	*	55	58 1/2
Employers Reinsurance Corp	5	64	68 1/2
Federal Insurance Co	4	74	77 3/4
Fidelity Bankers Life Ins	1	13 3/4	14 3/4
Fidelity & Deposit of Md	5	57	61
Firemen's Fund (S F)	2.50	63 1/2	66 1/2
Franklin Life Insurance	4	112 1/2	116 1/2
General Reinsurance Corp	10	152	158
Glens Falls	5	43 1/4	46 3/4
Globe & Republic Ins Co	5	24 1/2	26 3/4
Govt Employees Insur (D C)	4	125	133
Gov Empoy Life Ins (D C)	1.50	107	114
Great American	5	55	58
Gulf Life (Jacksonville Fla)	2 1/2	35	37 1/2
Hanover Insurance Co	10	44 1/2	47 1/2
Hartford Fire Insurance Co	5	75 1/4	78 1/2
Hartford Steam Boiler Insp & Insurance	10	114	121
Home Insurance Co	5	59 1/4	62 1/4
Home Owners Life Ins Co (Fla)	1	4 1/2	5 1/2
Insurance Corp of Amer	50c	2 1/4	2 3/4
Jefferson Standard Life Ins	5	66	69 1/2
Jersey Insurance Co of N Y	10	36 1/2	39 1/2
Lawyers Title Ins Corp (Va)	5	23 1/2	26 1/4
Liberty Natl Life Ins (Birm)	2	81 1/2	85 1/4
Life Assurance Co of Penna	5	18 1/2	20 1/2
Life & Casualty Ins Co of Tenn	3	26 3/4	28 1/2
Life Insurance Co of Va	10	98 1/2	103
Lincoln National Life Insur	5	143	149
Loyal Amer Life Ins Co Inc	1	6 1/2	6 3/4
Maryland Casualty	1	42	44 1/2
Mass Indemnity & Life Ins	5	55	59
Merchants Fire Assurance	12.50	41 3/4	44 1/2
Monument Life (Balt)	10	73	77 1/2
National Fire	10	140	155
Natl Life & Accident Ins	10	183	192
Natl Old Line Ins AA com	1	29 3/4	31 1/4
National Union Fire	5	48 1/4	51 1/4
Nationwide Corp class A	5	35 1/2	38 1/4
New Hampshire Fire	10	63	67 1/2
New York Fire Ins Co	5	40	43
North River	2.50	44 3/4	48
Northeastern Insurance	3.33 1/2	22	25 1/2
Northern Ins Co of N Y	12 1/2	45 1/4	48 1/4
Pacific Indemnity Co	3 1/2	38 1/2	40 1/2
Pacific Insurance Co of N Y	10	59	64 1/2
Peerless Insurance Co	5	27 1/2	29 1/2
Philadelphia Life Ins Co	5	94	99
Phoenix	10	124	131
Providence-Washington	10	22 1/2	24 1/4
Pyramid Life Ins Co (N C)	1	5	5 1/2
Quaker City Life Ins (Pa)	5	69	72 1/2
Reinsurance Corp (N Y)	2	23 1/2	26 1/4
Republic Insurance (Texas)	10	33	35 1/2
Republic Natl Life Insurance	1	73 1/2	78 1/2
St Paul Fire & Marine	6.25	80	83 3/4
Seaboard Life Ins of Amer	1	7	7 1/2
Seaboard Surety Co	5	41	45 1/2
Security Ins (New Haven)	10	85	89 1/2
Security Life & Trust Co	5	69	74 1/2
Southwestern Life Ins Co	*	100	106
Springfield Insurance Co	2	39 1/4	41 1/4
\$6.50 preferred	10	102	108
Standard Sec Life Ins (N Y)	2	21 1/2	23 1/2
Title Guaranty Co (N Y)	8	32 1/2	36 1/2
Travelers Insurance Co	5	139	144
United Ins Co of America	2.50	56 1/2	59 1/2
U S Fidelity & Guaranty Co	5	59 1/2	62 1/2
U S Fire Insurance	3	35	37 1/4
U S Life Ins Co in City of N Y	2	84	89 3/4
Variable Annuity Life Insur	1	12	13 1/2
Westchester Fire	2	38 1/2	41 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 12, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.4% above those of the corresponding week last year. Our preliminary totals stand at \$26,754,823,993 against \$24,689,767,654 for the same week in 1960. At this center there is a gain for the week ending Friday of 12.8%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 12—	1961	1960	%
New York	\$14,453,280,464	\$12,811,116,218	+ 12.8
Chicago	1,172,854,824	1,280,256,755	- 8.4
Philadelphia	1,035,000,000	1,020,000,000	+ 1.5
Boston	727,488,017	704,035,494	+ 3.3
Kansas City	*500,000,000	478,106,385	+ 4.6
St. Louis	435,200,000	386,200,000	+12.7
San Francisco	774,141,000	714,113,017	+ 8.4
Pittsburgh	397,203,216	420,090,283	- 5.4
Cleveland	561,312,175	555,545,071	+ 1.0
Baltimore	397,046,600	378,567,971	+ 4.9
Ten cities, five days	\$20,453,526,296	\$18,748,031,194	+ 9.1
Other cities, five days	5,251,081,415	4,951,447,050	+ 6.1
Total all cities, five days	\$25,704,607,711	\$23,699,478,244	+ 8.5
All cities, one day	1,050,216,282	990,289,410	+ 6.1
Total all cities for week	\$26,754,823,993	\$24,689,767,654	+ 8.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Aug. 5. For the week there was an increase of 7.6%, the aggregate clearings for the whole country having amounted to \$29,085,361,241 against \$27,040,613,800 in the same week in 1960. Outside of this city there was a gain of 1.6%, the bank clearings at this center showing an increase of 12.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 12.4% and in the Boston Reserve District of 6.3% but in the Philadelphia Reserve District the totals register a loss of 15.3%. In the Cleveland Reserve District the totals are larger by 7.9% but in the Richmond Reserve District the totals are smaller by 4.5% and in the Atlanta Reserve District by 1.2%. The Chicago Reserve District has a decline of 1.2% but the St. Louis Reserve District shows an improvement of 9.2% and in the Minneapolis Reserve District of 7.3%. In the Kansas City Reserve District there is a decrease of 10.3% but in the Dallas Reserve District there is an increase of 18.6% and in the San Francisco Reserve District of 7.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 5—	1961	1960	Inc. or Dec. %	1959	1958
1st Boston	1,050,822,741	988,725,634	+ 6.3	906,050,165	809,432,271
2nd New York	17,040,539,640	15,163,115,210	+ 12.4	12,437,369,955	11,997,161,553
3rd Philadelphia	987,416,655	1,165,517,485	-15.3	1,140,475,716	1,034,364,841
4th Cleveland	1,544,412,487	1,497,983,399	+ 3.1	1,436,718,827	1,214,163,693
5th Richmond	871,601,601	818,013,598	+ 7.9	792,204,006	729,899,215
6th Atlanta	1,385,398,486	1,449,893,493	- 4.5	1,370,501,269	1,205,930,022
7th Chicago	1,809,138,177	1,831,527,394	- 1.2	1,802,820,661	1,505,673,362
8th St. Louis	803,034,756	735,229,425	+ 9.2	683,215,030	626,444,358
9th Minneapolis	730,277,678	680,304,803	+ 7.3	670,553,022	618,004,306
10th Kansas City	622,477,960	694,281,694	-10.3	730,605,356	674,832,260
11th Dallas	676,081,584	569,934,545	+ 18.6	576,871,110	491,940,717
12th San Francisco	1,558,159,476	1,446,087,120	+ 7.8	1,415,918,721	1,275,846,868
Total	29,085,361,241	27,040,613,800	+ 7.6	23,963,303,838	22,183,693,466
Outside New York City	12,533,651,387	12,333,050,259	+ 1.6	11,953,375,923	10,579,729,542

We now add our detailed statement showing the figures for each city for the week ended August 5 for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
First Federal Reserve District—Boston—					
Maine—Bangor	5,025,281	4,281,169	+ 17.4	4,003,989	3,634,902
Portland	9,430,471	8,522,803	+ 10.6	6,448,108	6,323,878
Massachusetts—Boston	834,720,684	792,621,353	+ 5.3	723,039,996	656,470,423
Fall River	3,870,210	3,385,031	+ 14.3	3,503,728	3,166,355
Lowell	1,524,486	1,755,623	-13.2	1,445,170	1,373,172
New Bedford	4,185,144	3,709,403	+ 12.8	3,875,028	3,484,297
Springfield	21,512,048	16,996,761	+ 26.6	13,581,171	13,460,038
Worcester	15,381,055	14,985,873	+ 2.6	13,599,664	10,642,757
Connecticut—Hartford	76,229,698	67,097,728	+ 13.6	64,598,834	46,460,278
New Haven	31,318,625	30,472,369	+ 2.8	26,243,751	24,334,284
Rhode Island—Providence	44,053,400	41,094,400	+ 7.2	41,978,000	36,870,900
New Hampshire—Manchester	3,571,639	3,803,121	- 6.1	3,732,726	3,210,987
Total (12 cities)	1,050,822,741	988,725,634	+ 6.3	906,050,165	809,432,271
Second Federal Reserve District—New York—					
New York—Albany	50,209,255	33,179,430	+ 51.3	33,727,939	27,748,081
Buffalo	146,686,559	145,348,636	+ 0.9	132,541,030	122,523,692
Elmira	2,988,931	3,015,075	- 0.9	2,842,402	2,661,947
Jamestown	4,095,494	3,782,553	+ 8.3	3,960,557	3,149,984
New York	16,551,709,854	14,707,563,541	+ 12.5	12,009,927,915	11,603,963,924
Rochester	59,898,118	55,832,625	+ 7.3	53,523,451	39,159,215
Syracuse	34,778,743	31,965,849	+ 8.8	29,139,879	28,110,987
New Jersey—Newark	97,643,905	92,848,945	+ 5.2	84,235,407	81,528,387
Northern New Jersey	98,528,781	89,578,556	+ 10.0	87,471,375	88,315,336
Total (9 cities)	17,040,539,640	15,163,115,210	+ 12.4	12,437,369,955	11,997,161,553

	1961	1960	Inc. or Dec. %	1959	1958
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,672,064	1,610,944	+ 3.8	2,213,684	1,729,775
Bethlehem	2,196,700	2,117,984	+ 3.7	1,473,860	1,667,708
Chester	800,602	2,517,592	-67.8	2,637,527	2,303,973
Lancaster	3,861,187	4,547,642	-15.1	4,220,571	3,967,919
Philadelphia	895,000,000	1,071,000,000	-16.4	1,054,000,000	964,000,000
Reading	6,025,961	5,024,107	+ 19.9	4,760,540	3,680,495
Scranton	7,015,153	7,596,723	- 7.7	7,101,228	6,698,933
Wilkes-Barre	(a)	4,815,663		5,132,627	3,750,404
York	5,540,509	6,696,714	- 2.3	7,065,762	6,773,048
Delaware—Wilmington	36,998,677	33,119,442	+ 11.7	29,112,238	19,203,749
New Jersey—Trenton	27,305,862	26,470,674	+ 3.2	22,757,679	20,588,837
Total (10 cities)	987,416,655	1,165,517,485	-15.3	1,140,475,716	1,034,364,841

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	17,154,106	12,689,626	+ 35.2	12,179,774	11,427,898
Cincinnati	309,485,967	301,132,640	+ 2.8	281,592,616	262,591,519
Cleveland	640,308,495	603,971,169	+ 6.0	583,414,562	472,624,456
Columbus	85,023,500	81,522,500	+ 4.3	69,410,600	58,478,076
Mansfield	14,625,638	13,907,920	+ 5.2	12,874,328	11,500,270
Youngstown	13,309,498	13,767,816	- 3.3	14,405,200	12,843,440
Pennsylvania—Pittsburgh	464,505,343	470,991,728	- 1.4	462,841,747	384,710,116
Total (7 cities)	1,544,412,487	1,497,983,399	+ 3.1	1,436,718,827	1,214,163,693

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,563,912	5,990,816	- 7.1	5,413,240	4,447,251
Virginia—Norfolk	24,918,000	19,700,000	+ 26.5	22,850,000	20,115,683
Richmond	241,175,801	233,549,723	+ 3.3	217,884,844	199,438,088
South Carolina—Charleston	*9,300,000	8,972,181	+ 3.6	9,492,328	7,936,053
Maryland—Baltimore	421,185,597	406,887,876	+ 3.5	392,452,323	352,281,999
District of Columbia—Washington	169,458,291	142,913,002	+ 18.6	144,111,271	145,680,941
Total (6 cities)	871,601,601	818,013,598	+ 7.9	792,204,006	729,899,215

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	35,137,710	30,684,496	+ 14.5	30,324,449	28,395,431
Nashville	156,698,328	140,711,533	+ 11.4	141,535,915	112,542,216
Georgia—Atlanta	428,800,000	429,100,000	- 0.1	424,600,000	375,800,000
Augusta	8,733,475	8,194,656	+ 6.6	7,088,478	6,671,956
Macon	7,424,687	7,107,869	+ 4.5	7,120,938	6,173,779
Florida—Jacksonville	246,368,498	251,535,715	- 2.1	241,991,663	231,977,316
Alabama—Birmingham	225,811,819	320,790,675	-29.6	300,435,355	229,503,933
Mobile	14,493,640	15,492,126	- 6.4	15,864,161	12,873,689
Mississippi—Vicksburg	730,329	904,795	-19.3	732,472	716,467
Louisiana—New Orleans	261,200,000	245,371,628	+ 6.5	200,807,838	201,275,235
Total (10 cities)	1,385,398,486	1,449,893,493	- 4.5	1,370,501,269	1,205,930,022

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	4,409,568	3,973,980	+ 11.0	3,207,233	2,949,176
Grand Rapids	21,857,268	20,288,782	+ 7.7	21,387,647	18,164,263
Lansing	12,460,337	12,544,160	- 0.7	13,078,085	10,135,869
Indiana—Fort Wayne	18,137,525	15,510,815	+ 16.9	14,015,269	12,419,622
Indianapolis	104,543,000	120,966,000	-13.6	113,950,000	92,757,000
South Bend	9,228,912	9,640,496	- 4.3	12,272,007	9,632,663
Terre Haute	3,691,557	6,126,490	-39.7	5,636,535	4,825,161
Wisconsin—Milwaukee	176,908,205	176,357,619	+ 0.3	150,644,206	136,686,274
Iowa—Cedar Rapids	8,248,995	9,044,503	- 8.8	8,733,003	7,587,378
Des Moines	63,707,224	57,611,132	+ 10.6	62,841,568	54,475,871
Sioux City	22,040,953	18,273,606	+ 20.6	16,478,990	16,719,308
Illinois—Bloomington	1,852,855	1,931,716	- 4.1	1,583,697	1,497,710
Chicago	1,308,833,893	1,332,088,430	- 1.7	1,333,681,720	1,100,631,588
Decatur	8,198,906	7,218,889	+ 13.6	7,548,055	6,746,603
Peoria	18,396,691	17,613,021	+ 4.4	16,407,883	13,669,097
Rockford	17,869,586	13,667,041	+ 30.7	13,250,746	9,804,460
Springfield	8,762,702	8,670,714	+ 1.1	7,904,020	6,963,621
Total (17 cities)	1,809,138,177	1,831,527,394	- 1.2	1,802,820,661	1,505,673,362

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	435,200,000	386,700,000	+ 12.5	361,600,000	330,200,000
Kentucky—Louisville	203,997,831	203,857,330	+ 0.1	189,277,790	173,283,800
Tennessee—Memphis	160,172,986	140,292,249	+ 14.2	128,935,055	120,117,853
Illinois—Quincy	3,663,939	4,379,846	-16.3	3,402,185	2,842,705
Total (4 cities)	803,034,756	735,229,425	+ 9.2	683,215,030	626,444,358

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	12,460,849	10,694,605	+ 16.5	9,323,728	8,669,217
Minneapolis	492,899,177	422,403,268	+ 11.4	457,935,347	418,053,071
St. Paul	188,561,708	190,052,916	- 0.8	165,993,892	155,146,964
North Dakota—Fargo	11,274,410	11,467,316	- 1.7	12,432,095	10,788,984
South Dakota—Aberdeen	3,730,580	4,037,883	- 7.6	4,099,019	3,989,140
Montana—Billings	5,858,423	6,823,377	-14.1	7,148,219	6,561,742
Helena	15,492,531	14,825,438	+ 4.5	13,620,722	14,735,188
Total (7 cities)	730,277,678	680,304,803	+ 7.3	670,553,022	618,004,306

Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,296,435	763,445	+ 69.8	1,195,466	1,029,135
Hastings	1,044,377	993,433	+ 5.1	919,242	884,989
Lincoln	9,869,059	9,825,084	+ 0.4	12,378,744	11,906,592
Omaha	175,842,733	170,242,348	+ 3.3	171,340,419	159,334,882
Kansas—Topeka	17,657,403	16,146,409	+ 9.4	7,933,022	6,910,830
Wichita	34,031,473	31,078,634	+ 9.5	31,016,010	36,164,488
Missouri—Kansas City	361,880,115	444,721,420	-18.6	480,046,277	436,960,478
St. Joseph	12,895,960	12,720,516	+ 1.4	15,028,320	14,553,452
Colorado—Colorado Springs	7,960,405	7,790,405	+ 2.2	7,747,826	7,087,474
Total (9 cities)	622,477,960	694,281,694	-10.3	730,605,356	674,832,260

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 4, 1961 TO AUGUST 10, 1961, INCLUSIVE

Country and Monetary Unit	Monon Buying Rate for Cable transfers in New York (Value in United States Money)	Friday Aug. 4	Monday Aug. 7	Tuesday Aug. 8	Wednesday Aug. 9	Thursday Aug. 10
Argentina, peso		.0121231	.0121114	.0121108	.0121131	.0121158
Australia, pound		2.232047	2.233705	2.234422	2.235346	2.234294
Austria, schilling		.0386000	.0385500	.0385666	.0385750	.0386250
Belgium, franc		.0200850	.0200850	.0200850	.0200825	.0200800
Canada, dollar		.968375	.967937	.967812	.966875	.966281
Ceylon, rupee		.209925	.210025	.210050	.210050	.210025
Finland, Markka		.00310887	.00310889	.00310889	.00310889	.00310889
France (Metropolitan), new franc		.203975	.203712	.203425	.203333	.203500
Germany, deutsche mark		.250950	.250750	.250600	.250416	.250481
India, rupee		.209808	.209900	.210000	.210066	.210000
Ireland, pound		2.801220	2.803300	2.804200	2.805360	2.804040
Italy, lira		.00161085	.00161080	.00161080	.00161090	.00161090
Japan, yen		.00276225	.00276255	.00276225	.00276325	.00276225
Malaysia, malayan dollar		.325966	.326033	.326066	.326166	.326133
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.278041	.277700	.277550	.277366	.277450
New Zealand, pound		2.773485	2.775544	2.776435	2.777584	2.776277
Norway, krone		.139950	.139987	.140050	.140083	.140020
Portugal, escudo		.0348000	.0348333	.0348625	.0348500	.0349000
Spain, peseta		.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona		.193875	.193825	.193750	.193675	.193675
Switzerland, franc		.231479	.231400	.231475	.231612	.231666
Union of South Africa, rand		1.355377	1.396413	1.396861	1.397439	1.396782
United Kingdom, pound sterling		2.801220	2.803300	2.804200	2.805360	2.804040

Cincinnati Stock Exchange

Range for Week (July 31 Through August 4)
Received Too Late for Publication in Last Week's Issue.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Burger Brewing	10	31% 31% 30%	100
Carey Mfg.	10	31% 31% 30%	442
Champion Paper common	10	33% 33% 34%	157
Cincinnati Gas & Electric com.	8 1/2	42% 42% 43%	380
4% preferred	100	83 1/2 83 1/2 84	50
Cincinnati Transit	12 1/2	8 8 8	52
Diamond National	1	41 42 1/4 42 1/4	95
Eagle Picher	5	24% 23% 24%	77
Gibson Cards	5	32% 32% 33	250
Hobart Mfg.	10	70% 71 30	30
Kahn	1	26 26 20	20
Kroger	1	30% 29% 30%	563
Procter & Gamble common	2	91 1/2 87 91 1/2	1,188
8% preferred	100	177 177	32

UNLISTED STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Allied Stores	10	57% 57% 57%	50
Alis-Chalmers	10	24% 24% 24%	141
Aluminum Limited	10	31% 31% 32	75
Aluminum Co. of America	1	76% 75% 76%	62
American Airlines	1	26% 24% 26%	336
American Can	12 1/2	46% 44% 46%	179
American Cyanamid	10	43% 43% 44%	115
American Motors	14	18 18 1/4 140	140
American Tel. & Tel.	33 1/2	122 1/2 120% 126 1/4	429
American Tobacco	12 1/2	93% 92% 93%	41
Ampex Corp.	1	21% 22 160	160
Ansoconda	50	57% 57% 57%	40
Armco Steel	10	78% 74 78 1/4 242	242
Armour	5	53 53 20	20
Ashland Oil	1	26% 26% 26%	106
Avco	3	26 1/4 25 27 1/4 1,134	1,134

Baldwin-Lima-Hamilton	13	17% 16 17 1/4 344	344
Bethlehem Steel	8	42% 42% 44%	291
Boeing Airplane	5	52% 52% 54%	209
Brunswick	5	53 1/4 53 1/4 55%	608
Burlington Industries	1	20% 20% 20%	126
Burroughs	5	31% 31% 32%	40
Chesapeake & Ohio	25	58 58 196	196
Chrysler	25	51% 47 51 1/2 180	180
Cities Service	10	54% 54% 50	50
Colgate-Palmolive	1	45% 45% 20	20
Columbia Gas	10	26% 26 26 1/2 257	257
Columbus & So. Ohio Electric	1	62 62 1/4 15	15
Corn Products	1	52 1/2 54% 214	214
Curtis Wright	1	19% 20% 276	276
Dayton Power & Light	7	23% 23% 192	192
Dow Chemical	5	78 1/2 82 1/2 60	60
DuPont	5	225 1/4 235 1/4 129	129
Eastman Kodak	10	107% 105% 107%	146
Federated Department Stores	1.25	47% 45% 47 1/4 190	190
Ford	5	92% 89% 92%	430
Fruehauf Trailer	1	28% 29 52	52
General Dynamics	1	35% 37 1/4 90	90
General Electric	5	69% 67 69% 559	559
General Motors	1 1/2	47% 46% 48 1/4 670	670
General Telephone	3 1/2	25% 25% 390	390
Goodyear	5	44% 43% 44%	108
Greyhound	3	25% 25% 14	14
Gulf Oil	8 1/2	38% 38% 39 1/4 223	223
International Tel. & Tel.	1	57% 58% 84	84
Martin Co.	1	36% 37 1/4 127	127
McGraw-Hill	1	35% 35% 62	62
Mead Corp.	5	42% 42% 43	98
Minnesota Mining	1	76 78 1/2 119	119
Monsanto Chemical	2	55% 54% 55%	154
Montgomery Ward	5	27% 28 54	54
National Cash Register	5	100% 100 100% 68	68
National Distillers	5	28% 29 155	155
National Gypsum	1	63% 63% 20	20
National Lead	5	90 92% 50	50
North American Aviation	1	55 54% 55% 112	112
Pennsylvania RR	10	13% 13 1/2 31	31
Pepsi-Cola	33 1/2	49% 49% 49% 50	50
Phillips Petroleum	5	63% 63% 63% 100	100

Radio Corp. of America	10	61 61% 58	58
Republic Steel	10	63% 63% 40	40
Reynolds Tobacco	5	134% 141 1/4 70	70
St. Regis Paper	5	32% 32% 105	105
Sears Roebuck	3	69% 70 1/2 85	85
Sinclair Oil	5	41 42% 95	95
Socony Mobil Oil	15	46 46% 37	37
Southern Co.	5	56% 58% 33	33
Southern Railway	5	52% 52 1/2 20	20
Sperry Rand	50c	29% 28% 30% 101	101
Standard Brands	5	64 64 30	30
Standard Oil (N.J.)	7	45% 45% 46% 690	690
Standard Oil (Ohio)	10	57 56 57 1/2 208	208
Studebaker-Packard	1	8% 8% 5	5

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Texaco	25	104 1/2 102 1/2 104 1/2	74
Union Carbide	136	137 1/2 137 1/2	126
United Aircraft Corp.	5	51% 51 51%	30
U. S. Steel	1	48 48 48 1/4	97
U. S. Steel	16 1/2	87% 86% 88%	263
Western Union	2 1/2	44% 44% 47%	80
Westinghouse Electric	6.25	43% 44%	177

BONDS

Cincinnati Transit 4 1/2%	66	66	66	\$500
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Consolidated Statement of Condition of the Twelve Federal Reserve Banks

(In millions of dollars)

	Aug. 9, 1961	Aug. 2, 1961	Aug. 10, 1960	Increase (+) or Decrease (-) since
ASSETS—				
Gold certificate account	16,292	+ 67	1,513	
Redemption fund for F. R. notes	1,043	—	+ 63	
Total gold certificate reserves	17,335	+ 67	1,450	
Cash	(385)	388	7	13
Discounts and advances	473	+ 305	+ 259	
Acceptances—bought outright	32	—	+ 1	2
U. S. Government securities:				
Bought outright—				
Bills	2,294	— 75	— 513	
Certificates	1,710	— 12	— 6,797	
Notes	19,839	— 1	+ 6,829	
Bonds	3,509	+ 15	+ 1,025	
Total bought outright	27,352	— 73	+ 544	
Held under repurchase agreement	148	+ 4	+ 12	
Total U. S. Govt. securities	27,500	— 69	+ 556	
Total loans and securities	28,005	+ 235	+ 817	
Cash items in process of collection	(875)	4,171	— 254	+ 235
Bank premises	110	—	1	+ 5
Other assets	285	+ 22	— 83	
Total assets	(1,260) 50,294	+ 62	— 489	
LIABILITIES—				
Federal Reserve notes	(385) 27,634	+ 124	+ 342	
Deposits:				
Member bank reserves	16,987	+ 184	— 961	
U. S. Treas.—general account	449	— 97	+ 18	
Foreign	255	+ 44	+ 78	
Other	270	— 63	— 103	
Total deposits	17,961	+ 68	— 968	
Deferred availability cash items	(875) 3,284	— 146	+ 76	
Other liab. and accrued dividends	55	+ 3	+ 13	
Total liabilities	(1,260) 48,934	+ 49	— 537	
CAPITAL ACCOUNTS—				
Capital paid in	429	—	+ 27	
Surplus	817	—	+ 42	
Other capital accounts	114	+ 13	— 21	
Total liab. and capital accounts	(1,260) 50,294	+ 62	— 489	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	37.7%	—	— 2.6%	
Contingent liability on acceptances purchased for foreign correspondents	143	—	— 41	

*Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 2: An increase of \$228 million in loans adjusted; decreases of \$274 million in holdings of U. S. Government securities, \$270 million in balances with domestic banks, and \$978 million in demand deposits adjusted; and an increase of \$428 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in most districts for a net gain of \$157 million, as compared with a net increase of \$123 million during the comparable week a year ago. Agricultural loans decreased \$77 million, of which \$61 million was in the Kansas City District. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$80 million. Loans to sales finance, personal finance institutions, etc., increased \$198 million. "Other" loans increased \$29 million.

Holdings of Treasury bills decreased \$195 million. Treasury certificates decreased \$946 million and the combined total of Treasury notes and U. S. Government bonds increased \$867 million, largely reflecting exchanges for new notes incident to the Treasury's Aug. 1 refinancing.

Demand deposits adjusted decreased in all districts except in the Philadelphia District. Time and savings deposits increased \$85 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$111 million and borrowings from others increased \$410 million. Loans to domestic commercial banks increased \$514 million.

	Aug. 2, 1961	July 26, 1961	Aug. 3, 1960	Increase (+) or Decrease (-) Since
ASSETS—				
Total loans and investments	116,502	+ 435	+ 8,415	
Loans and investments adjusted	114,966	— 79	+ 8,500	
Loans adjusted	70,063	+ 228	+ 771	
Commercial and industrial loans	31,477	+ 157	+ 165	
Agricultural loans	1,091	— 77	+ 61	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	640	— 80	+ 140	
Other securities	2,003	— 9	+ 516	
Other loans for purchasing or carrying:				
U. S. Government securities	106	—	— 44	
Other securities	1,371	+ 7	+ 229	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3,314	+ 198	+ 1,282	
Other	1,745	— 3	+ 113	
Loans to foreign banks	582	+ 4	+ 120	
Real estate loans	12,956	+ 29	+ 968	
Other loans	15,346	+ 514	+ 85	
Loans to domestic commercial banks	33,829	+ 274	+ 6,400	
U. S. Government securities—total	5,943	— 195	+ 3,146	
Treasury bills	1,601	— 946	+ 740	
Treasury certificates of indebtedness:				
Within one year	5,502	— 797	+ 4,523	
One to five years	16,288	+ 1,562	— 1,936	
After five years	4,495	+ 102	— 43	
Other securities	11,074	— 33	+ 1,329	
Reserves with F. R. Banks	12,416	+ 37	— 1,107	
Currency and coin	1,352	— 77	+ 183	
Balances with domestic banks	2,762	— 270	+ 1	
Other assets—net	4,466	— 177	+ 547	
Total assets/liabilities	149,066	+ 484	+ 9,163	

LIABILITIES—				
Demand deposits adjusted	62,420	— 978	+ 485	
Demand deposits—total	89,290	— 92	+ 1,846	
Individuals, partnerships, & corporations	63, 86	— 706	NA	
States and political subdivisions	5,007	+ 188	+ 6	
U. S. Government	4,086	— 78	— 485	
Domestic interbank:				
Commercial	11,216	+ 428	NA	
Mutual savings	517	+ 17	NA	
Foreign:				
Governments, official insts., etc.	710	— 11	NA	
Commercial banks	978	+ 30	NA	
Time and savings deposits—total	40,501	+ 85	+ 6,850	
Individuals, partnerships, & corporations:				
Savings deposits	28,862	+ 39	NA	
Other time deposits	6,339	+ 46	NA	
States and political subdivisions	2,791	— 3	+ 826	
Domestic interbank	149	— 6	NA	
Foreign:				
Governments, official insts., etc.	1,858	+ 16	NA	
Commercial banks	93	— 2	NA	
Borrowings:				
From F. R. Banks	122	+ 111	— 67	
From others	1,498	+ 410	— 873	
Other liabilities	5,266	— 86	+ 686	
CAPITAL ACCOUNTS	12,599	+ 56	+ 721	

Company and Issue—	Date	Page	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Loblaw Groceries Co., Ltd.—			Dentists Supply Co. of N. Y. (quar.)	25c	9-1	8-15	Freeport Sulphur Co. (quar.)	30c	9-1	8-15
6% debentures series E due Sept. 1, 1977	Sep 1	531	Denver & Rio Grande Western RR.	25c	9-18	9-1	Friedman (L.) Realty (quar.)	12½c	8-15	8-1
National Bellas Hess, Inc.—			Denver Tramway—				Quarterly	12½c	11-15	11-1
5½% conv. subord. deb. due Oct. 1, 1984	Sep 8	*	\$2.50-\$3.50 non-cum. pfd. (increased a-a)	78c	12-15	12-1	Frill of California Mfg. (quar.)	14c	9-29	9-1
Northern Natural Gas Co., 5½% preferred stock	Oct 1	*	Detroit Steel Corp. (quar.)	25c	9-15	9-1	Fruehauf Trailer Co.—			
Pioneer Natural Gas Co., 5½% deb. due Mar. 1, 1977	Sep 1	534	Detroit Mobile Homes, Inc. (quar.)	10c	8-15	7-31	Common (quar.)	30c	10-2	9-1
Premier Steel Mills, Ltd.—			Devco & Reynolds, Inc. (quar.)	70c	9-29	9-15	4% preferred (quar.)	\$1	9-1	8-15
6% notes series A due March 1, 1965	Aug 14	428	Diamond Alkali Co. (quar.)	45c	9-7	8-21	Fuller (Geo. A.) Co. (quar.)	37½c	9-20	9-14
Texas Eastern Transmission Corp.—			Diamond Crystal Salt (initial)	10c	8-25	8-11	Fuller (W. P.) Co. (quar.)	20c	8-31	8-22
5½% 1st mortgage pipe line bonds due Sept. 1, 1977	Sep 1	576	Diebold, Inc. (quar.)	15c	9-12	8-24	Fund of America, Inc. (5c from net investment income plus 15c from capital gains)	23c	8-14	7-24
and Sept. 1, 1978	Sep 1	362	Di Giorgio Fruit Corp. (quar.)	15c	8-15	7-28	Futterman Corp., class A (monthly)	8c	8-31	8-15
United Artists Theatre Circuit, Inc., 5% pfd. stock	Sep 15	*	Dillon (J. S.) & Sons Stores, Inc. (stock div.)	5%	10-24	10-16	Class A (monthly)	8c	9-30	9-15
Vulcan Materials Co., 6¼% cum. pfd. stock	Oct. 31	*	Diveco-Wayne Corp. (quar.)	20c	8-25	8-15				

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bell & Howell Co., 4½% and 4¾% cum. pfd. stocks	Sep 1	527	Dobbs Houses (quar.)	12½c	8-28	8-2	Garlock, Inc.	10c	9-22	9-8
Brookton Edison Co., 6.40% cum. preferred stock	Aug 21	527	Dr. Pepper Co. (quar.)	15c	9-1	8-20	Gar Wood Industries, Inc.—			
Central Securities Corp.—			Dodge Manufacturing, \$1.56 pfd. (quar.)	39c	10-2	9-20	4½% preferred (quar.)	\$6¼c	8-15	8-1
\$1.40 conv. preference series A stock	Nov 1	315	Domination & Anglo Investment	\$81.25	9-1	8-15	Gardner-Denver Co., common (quar.)	50c	9-1	8-8
Fischer & Porter Co.—			5% preferred (quar.)	144c	10-14	9-13	Gas Light Co. (Ga.), common (quar.)	25c	10-10	9-30
5¼% conv. s. f. deb. due March 1, 1977	Aug 16	317	Domination Dairies, Ltd. (quar.)	\$62½c	8-31	8-17	Gas Service Co., common (quar.)	43c	9-9	8-15
General Builders Corp.—			Domination Scottish Investments	18c	9-15	8-16	5% preferred (initial)	\$1.25	10-1	9-1
5% cum. convertible preferred stock	Aug 15	114	Domination Stores, Ltd., new common (initial)	120c	11-1	10-2	Gauley Coal Land (quar.)	\$1	9-1	7-17
Hamilton Management Corp., 5% debentures	Oct 1	530	Domination Tar & Chemical, Ltd., com. (quar.)	125c	10-2	9-1	Geco Mines, Ltd. (quar.)	125c	9-29	9-1
Indianapolis Power & Light Co.—			\$1 preference (quar.)	13c	9-12	8-25	General America Corp. (quar.)	40c	9-1	8-15
5.65% cum. preferred stock	July 31	115	Donnelley (R. R.) & Sons (quar.)	122½c	9-1	8-15	General American Investors—			
Manitoba Sugar Co., 6% preferred shares	Sep 1	532	Donohue Bros., Ltd. (quar.)	10c	8-23	8-17	\$4.50 preferred (quar.)	\$1.12½	10-2	9-11
Manitowish Express, Inc., class A stock	Sep 29	*	Dorman Long & Co., Ltd. Amer. Dep. rets.	10c	9-1	8-17	General Battery & Ceramic (quar.)	9c	9-6	7-28
Robertshaw-Pultron Controls Co.—			(Interim payment for year ending Sept. 30, 1951)	53½%	8-23	8-17	General Candy Corp. (quar.)	25c	9-15	9-5
5¼% cum. conv. preferred stock	Sep 8	428	Dorr-Oliver, Inc., common	50c	9-1	8-17	General Cigar Co. (increased quar.)	30c	9-15	8-15
San Diego Imperial Corp.—			\$2 preferred (quar.)	75c	9-1	8-15	General Drive-In Corp. (quar.)	12½c	8-25	8-4
5¼% subord. conv. debentures, due April 1, 1975	Sep 15	574	Dorsey Corp., 6% preferred A (quar.)	20c	9-15	8-25	General Finance Corp. (quar.)	35c	9-15	9-1
Standard Financial Corp., 75c cum. preferred stock	Aug 30	*	Dover Corp. (quar.)	115c	9-1	8-10	General Fireproofing Co.	25c	9-13	8-24

*Announced in this issue.

DIVIDENDS

Continued from page 14.

Name of Company	Per Share	When Payable	Holders of Rec.
Colorado Central Power, common (monthly)	8c	9-1	8-16
Common (monthly)	8c	10-2	9-15
Common (monthly)	8c	11-1	10-16
4½% preferred (quar.)	\$1.12½	11-1	10-16
Colorado Milling & Elevator Co. (quar.)	35c	9-1	8-15
Colorite Plastics (quar.)	8c	8-15	8-1
Columbia Gas System Inc. (quar.)	27½c	8-15	7-20
Columbia Pictures Corp.—			
\$4.25 preferred (quar.)	\$1.06¼	8-15	8-1
Columbian Carbon Co. (quar.)	60c	9-11	8-15
Combined Enterprises, Ltd. (quar.)	115c	9-1	8-2
Stock dividend (subject to approval by the State Corporation Commission)	10%	9-1	8-11
Combined Insurance Co. of America (quar.)	10c	8-25	8-10
Stock dividend	50%	8-31	8-10
Combined Locks Paper, class A	25c	9-1	8-10
Class B	20c	9-1	8-10
Commercial Credit Co. (quar.)	40c	9-30	9-1
Commonwealth Edison Co. (2-for-1 split subject to approval of stockholders Sept. 6)	---	11-1	9-22
Commonwealth Income Fund—			
(From investment income)	11c	8-25	8-10
Commonwealth Telephone (Pa.) (quar.)	25c	8-15	7-31
Community Public Service, common (quar.)	25c	9-15	8-18
5.72% preferred A (quar.)	\$1.43	9-15	8-18
Compo Shoe Machinery (quar.)	10c	8-15	7-28
Concord Natural Gas, common (quar.)	10c	8-15	8-1
5½% preferred (quar.)	\$1.37½	8-15	8-1
Cone Mills Corp., common (quar.)	20c	9-1	8-11
4% preferred (quar.)	20c	9-1	8-11
Confederation Life Assurance (Toronto)—			
Quarterly	\$80c	12-15	12-1
Connecticut General Life Insurance (quar.)	35c	10-2	9-15
Connecticut Light & Power Co. (quar.)	30c	10-1	9-1
Connecticut National Bank (Bridgeport)—			
Quarterly	20c	9-1	8-15
Connohio, Inc., 40c preferred (quar.)	10c	10-2	9-20
Consolidated Edison Co. (N. Y.) (quar.)	75c	9-15	8-4
Consolidated Laundries (quar.)	30c	9-1	8-15
Consolidated Natural Gas (quar.)	57½c	8-15	7-17
Consolidated Water Power & Paper (quar.)	35c	8-23	8-8
Consumers Glass	20c	8-31	7-25
Consumers Power Co., common (quar.)	65c	8-21	7-21
\$4.16 preferred (quar.)	\$1.04	10-2	9-8
\$4.50 preferred (quar.)	\$1.12½	10-2	9-8
\$4.52 preferred (quar.)	\$1.13	10-2	9-8
Container Corp. of America—			
Common (reduced quar.)	20c	8-25	8-5
4% preferred (quar.)	\$1	9-1	8-18
Continental Assurance (Chicago) (quar.)	25c	9-15	9-1
Continental Can, common (quar.)	45c	9-15	8-22
\$3.75 preferred (quar.)	93½c	10-1	9-15
Continental Casualty Co. (quar.)	25c	9-1	8-18
Continental Copper & Steel Industries—			
5% preferred (quar.)	31½c	9-1	8-9
Cook Paint & Varnish, common (quar.)	35c	9-1	8-11
\$3 A prior preferred (quar.)	75c	9-1	8-11
Cooper Bessemer Corp. (quar.)	40c	9-8	8-25
Copeland Refrigeration Corp. (quar.)	25c	9-9	8-21
Copperweld Steel (quar.)	50c	9-11	8-25
Corning Natural Gas (quar.)	31c	8-31	8-10
Corroon & Reynolds, \$1 preferred (quar.)	25c	10-1	9-21
Corson (G & W H) Inc. (quar.)	5c	9-8	8-25
Cosden Petroleum Corp. (quar.)	25c	9-29	9-8
Cosmos Imperial Mills, Ltd. (quar.)	\$17½c	8-15	7-31
Craftsman Life Insurance (Boston) (quar.)	10c	9-29	9-22
Crane Co., 3¼% preferred (quar.)	93½c	9-15	8-31
Crompton & Knowles Corp. (quar.)	25c	9-14	9-5
Crossett Co., class A (quar.)	15c	11-1	10-14
Class B (quar.)	15c	11-1	10-14
Crowley's Milk Co. (quar.)	12½c	9-1	8-18
Crown Cork International Corp.—			
Class A (quar.)	25c	10-2	9-11
Crown Cork & Seal Ltd. (quar.)	175c	9-15	7-14
Crown Trust Co. (quar.)	125c	10-2	9-20
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	9-15	8-16
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-1	8-10
Crum & Forster—			
New common. Initial dividend after 2-for-1 split, subject to the approval of the stockholders on August 15	40c	9-9	8-24
7% preferred (quar.)	\$1.75	9-29	9-15
Curtiss-Wright Corp., common (quar.)	25c	10-6	9-7
\$2 non-cum. preferred A (quar.)	50c	10-6	9-7
\$2 non-cum. preferred A (quar.)	50c	12-28	12-13
Cuneo Press, Inc. (quar.)	20c	8-21	8-4
Dahlstrom Mfg. (quar.)	20c	9-1	8-15
Dana Corporation (quar.)	50c	9-15	9-1
3¾% preferred A (quar.)	93½c	10-16	10-5
Dayton & Michigan RR.—			
Quarterly	1½c	10-8	10-2
Dean Milk (initial)	20c	9-12	8-25
Deere & Company (quar.)	50c	10-2	9-1
Delaware Income Fund (from net inv. inc.)	12c	8-15	7-31
Delta Air Lines (quar.)	30c	9-1	8-11
Deerfield Glassine (quar.)	50c	8-15	8-1
Deltawood Foods, Inc. (quar.)	15c	10-2	9-8
Dennison Mines, Ltd.	150c	10-16	9-29
Dennison Mfg., class A common (quar.)	25c	9-2	8-7
Voting common (quar.)	25c	9-2	8-7
8% debenture stock (quar.)	\$2	9-2	8-7

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hamilton Watch Co., common (quar.)	25c	9-15	8-25	Johnson & Johnson (quar.)	25c	9-11	8-25	Manhattan Shirt Co. (quar.)	17½c	9-1	8-17
4% preferred (quar.)	\$1	9-15	8-25	Jones & Loughlin Steel, common (quar.)	62½c	9-8	8-11	Manning, Maxwell & Moore (quar.)	35c	9-11	8-21
Handmacher-Vogel, Inc. (quar.)	5c	9-1	8-17	5% preferred A (quar.)	\$1.25	10-1	9-5	Marsh Supermarkets, Inc. (quar.)	10c	9-25	9-8
Stock dividend	3%	9-1	8-17	Joslyn Mfg. & Supply (quar.)	60c	9-15	9-1	Marshall Field & Co., common (quar.)	35c	8-31	8-15
Handy & Harman, common (quar.)	11c	9-1	8-15	KVP Sutherland Paper Co. (quar.)	35c	9-9	8-21	4¼% preferred (quar.)	\$1.06¼	9-30	9-15
5% preferred (quar.)	\$1.25	9-1	8-15	Kaiser Aluminum & Chemical, com. (quar.)	22½c	8-31	8-14	Martin Co. (quar.)	25c	9-21	8-30
Hansen Manufacturing (quar.)	15c	9-15	9-1	4¼% preferred (quar.)	\$1.03½	9-1	8-14	Massachusetts Indemnity & Life Insurance	20c	8-25	8-10
Harbor Plywood Corp. (quar.)	10c	9-29	9-15	4¼% preferred (quar.)	59½c	9-1	8-14	Quarterly	25c	9-8	8-25
Harbison-Walker Refractories, com. (quar.)	45c	9-1	8-11	4¼% convertible preferred (quar.)	\$1.18¾	9-1	8-14	Mathews Conveyor Co. (quar.)	55c	9-1	8-15
6% preferred (quar.)	\$1.50	10-20	10-6	4¼% preferred (1959 series) (quar.)	\$1.18¾	9-1	8-14	May Department Stores, common (quar.)	93¾c	9-1	8-15
Harcourt Brace & World (quar.)	12½c	9-7	8-18	Kansas City Power & Light, common (quar.)	58c	9-20	8-31	\$3.75 preferred (1945 series) (quar.)	93¾c	9-1	8-15
Harrington & Richardson, Inc. (stk. divd.)	100%	8-21	8-1	3.80% preferred (quar.)	95c	9-1	8-14	\$3.75 preferred (1947 series) (quar.)	85c	9-1	8-15
Harris-Tetter Super Markets	10c	10-15	9-15	4% preferred (quar.)	\$1	9-1	8-14	3¼% preferred (quar.)	93¾c	10-31	10-10
Harshaw Chemical Co. (quar.)	25c	9-8	8-25	4.20% preferred (quar.)	\$1.05	9-1	8-14	Maytag Company (quar.)	50c	9-15	9-1
Hart-Schaffner & Marx (quar.)	30c	8-21	7-25	4.35% preferred (quar.)	\$1.08½	9-1	8-14	McCorp Corp., common (quar.)	55c	8-31	8-17
Hartford Electric Light Co.—				4½% preferred (quar.)	\$1.12½	9-1	8-14	\$2.50 preferred (quar.)	62½c	9-29	9-15
3.90% preferred (quar.)	48¾c	9-1	8-10	3.80% preferred (quar.)	95c	12-1	11-14	McDonnell Aircraft Corp. (quar.)	25c	10-1	9-18
Harvey's Stores, class A (initial)	12½c	8-30	7-31	4% preferred (quar.)	\$1	12-1	11-14	McGraw-Hill Publishing, common (quar.)	15c	9-12	8-25
Haverly Furniture Cos. (quar.)	30c	8-25	8-15	4.20% preferred (quar.)	\$1.05	12-1	11-14	5½% preferred (quar.)	\$1.37½	9-30	9-20
Hecla Mining Co. (quar.)	12½c	8-28	8-4	4.35% preferred (quar.)	\$1.08¾	12-1	11-14	McIntyre Porcupine Mines Ltd. (quar.)	125c	9-1	8-1
Heinz (H. J.) Co., 3.65% pfd. (quar.)	91¼c	10-1	9-8	4½% preferred (quar.)	\$1.12½	12-1	11-14	McKesson & Robbins, Inc. (quar.)	37½c	9-15	9-1
Hercules Gallon Products Inc., com. (quar.)	5c	9-15	9-5	Katz Drug Co. (stock dividend)	2%	12-20	12-1	Mead Corp., common (quar.)	42½c	9-1	8-11
6% preferred B (quar.)	30c	9-1	8-15	Kavanau Corp. (monthly)	7c	9-1	8-10	4¼% preferred (quar.)	\$1.06¼	10-2	8-11
7% preferred A (quar.)	35c	11-1	10-16	Kellogg Company—				Mead Johnson & Co. (quar.)	45c	10-2	9-15
Hercules Powder Co., common (quar.)	25c	9-25	8-23	3½% preferred (quar.)	87½c	10-2	9-15	Meadville Telephone (quar.)	50c	8-15	7-31
\$2 convertible class A (quar.)	50c	9-25	8-23	3½% preferred (quar.)	87½c	1-2-62	12-15	Medusa Portland Cement (quar.)	25c	10-1	9-15
5% preferred (quar.)	\$1.25	8-15	7-28	Kelly Douglass & Co., Ltd.—				Mellon National Bank (Pittsburgh) (quar.)	\$1	9-11	8-21
Heyden Newport Chemical Corp.—				Participating class A (quar.)	16¼c	8-31	8-11	Melville Shoe Corp.—			
Common (quar.)	20c	9-1	8-15	Kennametal, Inc. (quar.)	40c	8-21	8-4	4¼% series pfd. (quar.)	\$1.18¾	9-1	8-18
3½% preferred (quar.)	87½c	9-1	8-15	Kentucky Utilities, common (increased)	43c	9-15	8-25	4 series B pfd. (quar.)	\$1	10-2	9-8
\$4.375 2nd preferred (quar.)	\$1.09½	9-1	8-15	4¼% preferred (quar.)	\$1.18¾	9-1	8-15	Merk & Co., common (quar.)	40c	10-2	9-8
Hilo Electric Light (quar.)	45c	10-16	10-5	Kentucky Stone, common (quar.)	25c	10-13	10-6	\$3.50 preferred (quar.)	87½c	10-11	9-1
Hilton Hotels Corp., common (quar.)	37½c	9-1	8-15	Common (quar.)	25c	1-12-62	1-5	Metal & Termite Corp., common (quar.)	30c	9-11	9-1
5½% preferred A (quar.)	34¾c	9-1	8-15	Common (quar.)	25c	4-13-62	4-6	7% preferred (quar.)	87½c	9-25	9-15
5% preferred A (quar.)	\$1.25	9-1	8-15	5% preferred (s-a)	\$1.25	1-12-62	1-5	Meier & Frank Co. (quar.)	15c	8-15	9-4
Hobart Mfg. Co. (quar.)	40c	9-1	8-14	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	9-21	8-31	Mercantile Stores Co. (quar.)	35c	9-15	8-19
Home Title Guaranty Co. (Bklyn.)	25c	8-28	8-23	Kerite Company (quar.)	37½c	9-15	9-1	Merchants Fire Assurance (N.Y.) (quar.)	40c	9-5	8-15
Honolulu Oil Corp. (quar.)	50c	9-10	8-21	Kern County Land (quar.)	60c	9-5	8-14	Michigan Gas & Electric (quar.)	50c	9-30	9-15
Hooker Chemical Corp., common (quar.)	25c	8-29	8-4	Ketchum & Company	15c	8-25	8-10	Michigan Gas Utilities (quar.)	15c	9-15	9-1
\$4.25 preferred (quar.)	\$1.06¼	9-27	9-5	Keyes Fibre Co., common (quar.)	16c	9-1	8-8	Michigan Seamless Tube (quar.)	25c	8-15	8-5
Hoover Company, class A (quar.)	15c	9-12	8-18	4.80% preferred (quar.)	30c	10-1	9-8	Mickelberry Food Products (quar.)	20c	9-13	8-18
Class B (quar.)	15c	9-12	8-18	Keystone Custodian Funds—				Midwest Rubber Reclaiming, common (quar.)	25c	10-1	9-5
4½% preferred (quar.)	\$1.12½	9-29	9-20	Series K-1 (Keystone Income Fund)—				4½% preferred (quar.)	56¼c	10-1	9-5
Horn & Hardart Co. (N.Y.), com. (quar.)	35c	9-1	8-18	Quarterly of 11c from net investment				Midwestern Financial Corp. (stock dividend)	3%	9-1	8-15
5% preferred (quar.)	\$1.25	9-1	8-18	Income plus a special distribution of				Miles Laboratories (monthly)	12c	8-25	8-11
Hormel (George A.) & Co. (quar.)	35c	8-15	7-28	12c from net realized profits	23c	8-15	7-31	Mine Safety Appliances Co.—			
Hoskins Manufacturing Co. (quar.)	40c	9-7	8-23	Keystone Steel & Wire Co. (quar.)	50c	9-11	8-10	4½% preferred (quar.)	56¼c	9-1	8-18
Houston Lighting & Power Co. (quar.)	40c	9-11	8-18	King Bros Productions (stock dividend)	7%	8-31	7-31	Minneapolis Gas Co.—			
Howard Stores Corp., 4¼% pfd. (quar.)	\$1.06¼	9-8	8-28	Kleinert Rubber Co. (quar.)	20c	9-12	8-28	5% preferred (quar.)	\$1.25	9-1	8-21
Hubinger Co. (quar.)	12½c	9-8	8-28	Knickbocker Fund (from income)	8c	8-21	7-31	\$5.10 preferred (quar.)	\$1.27½	9-1	8-21
Hudson Bay Mining & Smelting (quar.)	175c	9-11	8-11	Koehring Co., 5% conv. preferred A (quar.)	62½c	9-29	9-15	5½% preferred (quar.)	\$1.37½	9-1	8-21
Hudson Pulp & Paper, class A (quar.)	31½c	9-1	8-18	Kratter Corp.—				Minneapolis-Honeywell Regulator—			
5.12% preferred B (quar.)	31½c	9-1	8-18	Class B (monthly)	12c	9-1	8-7	Common (quar.)	50c	9-9	8-18
\$1.42 2nd preferred (quar.)	32c	9-1	8-18	\$1.20 convertible preferred (monthly)	10c	8-21	8-7	3% preferred (quar.)	75c	10-15	9-25
Hudson Vitamin Products—				\$1.20 conv. preferred (monthly)	10c	9-21	9-6	Minnesota Power & Light, common (quar.)	40c	9-1	8-11
New common (initial)	12½c	8-31	8-15	\$1.20 convertible preferred (monthly)	10c	10-20	10-6	5% preferred (quar.)	\$1.25	10-2	9-15
Hugoton Production (quar.)	75c	9-15	8-31	Kresge (S.S.) Co. (quar.)	40c	9-12	8-15	Minnesota Valley Natural Gas (quar.)	22½c	9-9	8-25
Hugoton Gas Trust, Units beneficial interest	9c	8-20	7-31	Kroger Company, common (quar.)	27½c	9-1	7-28	Missouri-Kansas Pipe Line, common	90c	9-16	8-31
Hunt Foods & Industries, common (quar.)	12½c	8-31	8-15	L'Aiglon Apparel, Inc. (quar.)	12½c	8-15	8-4	Class B	4½c	9-16	8-31
5% series A preferred (quar.)	\$1.25	8-31	8-15	Laclede Gas Co., common (quar.)	26¼c	10-2	9-15	Missouri Utilities, new com. (initial quar.)	25c	9-1	8-11
5% series B preferred (quar.)	\$1.25	8-31	8-15	4.32% preferred A (quar.)	27c	9-30	9-15	5% preferred (\$100 par) (quar.)	\$1.25	9-1	8-11
Huron & Erie Mortgage Corp.—				5% preferred B (quar.)	31¼c	9-30	9-15	Modine Manufacturing Co. (stock dividend)	25c	8-16	8-2
Quarterly	125c	10-2	9-15	Laclede Steel (quar.)	\$2	8-15	8-4	New common (initial quar.)	25c	9-12	9-1
Huston (Tom) Peanut (quar.)	60c	8-15	7-31	LaCrosse Cooler Co. (quar.)	12½c	9-15	8-1	Mohawk National Bank (Schenectady)—			
Huttig Sash & Door, common (quar.)	50c	9-29	9-15	Lambert (Alfred), class A (quar.)	120c	9-29	9-15	Quarterly	30c	11-1	10-16
5% preferred (quar.)	\$1.25	9-30	9-15	Class B (quar.)	120c	9-29	9-15	Extra	10c	11-1	10-16
5% preferred (quar.)	\$1.25	12-28	12-13	Class A (quar.)	120c	12-29	12-15	Mohawk Rubber Co. (quar.)	25c	9-29	9-8
				Class B (quar.)	120c	12-29	12-15	Monarch Machine Tool (increased)	15c	9-1	8-18
				Lambton Loan & Investment Co. (Ontario)	120c	12-29	12-15	Monarch Marking System (increased quar.)	20c	8-15	8-1
Idaho Power Co., new com. (initial quar.)	25c	8-21	7-25	Quarterly	135c	10-2	9-15	Monarch Mills (quar.)	15c	8-31	8-26
Imperial Investment Corp., Ltd.—				Lamson (M.H.), Inc. (quar.)	12½c	9-1	8-18	Monumental Life Insurance (Balt.)—			
\$1.40 preferred (quar.)	135c	9-30	9-15	Lamtron Industries, class A (quar.)	12½c	8-15	8-1	Stock dividend	25c	8-29	7-28
\$2.50 preferred (quar.)	162½c	9-30	9-15	Lanolin Plus, Inc. (stock dividend)	25c	9-1	8-18	Monsanto Chemical Co. (quar.)	25c	9-15	8-15
Imperial Life Assurance (Canada) (quar.)	165c	10-1	9-15	Lane Bryant Inc., new common (initial)	25c	9-1	8-10	Moody's Investors Service—			
Imperial Tobacco of Great Britain & Ireland	8½%	9-12	8-2	Laura Secord Candy Shops, Ltd. (quar.)	117½c	9-1	8-15	\$3 participating preference (quar.)	75c	8-15	8-1
Interim				Laurentide Acceptance, Ltd., class A (quar.)	115c	10-31	10-13	Morgan Engineering, common	15c	9-11	8-21
(Payment will amount to approximately				Lavin-Farums (initial)	8c	10-16	10-2	\$2.50 prior preferred (quar.)	62½c	10-2	9-15
\$0.135 per depositary share after British				Le Tourneau (R.G.), Inc. (stock dividend)	1%	9-1	8-12	Morgan (Henry) & Co., Ltd.—			
income tax and expenses for deposi-				Lea, Inc. (quar.)	10c	9-1	8-11	4¼% preferred (quar.)	\$1.19	9-1	8-10
itary.)				Leath & Co. (quar.)	35c	10-1	9-9	Morrison-Knudsen Co. (quar.)	40c	9-1	8-1
Income Properties, class A (monthly)	6c	9-1	8-1	Lee (H.D.) (quar.)	20c	9-5	8-18	Mosinee Paper Mills (quar.)	35c	8-15	8-1
Industria Elctrica de Mexico, S.A.—				Lehigh Portland Cement (reduced)	25c	9-1	8-10	Mount Diablo Co. (quar.)	6c	8-31	8-11
American shares	20c	11-30	11-16	Leonard Refineries, Inc. (quar.)	15c	9-25	9-1	Mount Vernon Mills, Inc., common (quar.)	25c	9-12	9-1
Ingersoll-Rand Co., common (quar.)	75c	9-1	8-2	Levy Industries, Ltd.—				7% preferred (s-a)	\$3.50	12-20	12-1
6% preferred (s-a)	83	1-2	12-4	7% participating preference A (quar.)	135c	8-15	8-1	Mountain Fuel Supply (quar.)	35c	9-11	8-23
Indiana Gas & Water (quar.)	25c	9-1	8-15	Libby, McNeil & Libby (quar.)	10c	9-1	8-11	Munsingwear, Inc., common (quar.)	25c	9-15	8-18
Indianapolis Water, common (quar.)	30c	9-1	8-10	Libby-Owens-Ford Glass (quar.)	60c	9-9	8-11	5¼% preferred (quar.)	26¼c	9-15	8-18
5% preferred A (quar.)	\$1.25	10-1	9-9	Life Insurance Co. of Virginia (quar.)	30c	9-1	8-18	Murphy (G.C.) Co. (quar.)	55c	9-1	8-10
4¼% preferred B (quar.)	\$1.06¼	10-1	9-9	Liggett & Myers Tobacco (quar.)	\$1.25	9-1	8-10	Muskogee Co. (quar.)	50c	9-12	8-18
Ingram & Bell, Ltd., 60c preference (quar.)	115c	10-30	10-16	Lilly (El) & Co. (quar.)	50c	9-10	8-18	Mutual Investment Fund Inc. (from net			
Inland Steel Co. (quar.)	40c	9-1	8-15	Lindberg Steel Treating Co., class A (quar.)	21c	9-1	8-10	investment income)	8c	8-15	8-1
Inspiration Consolidated Copper Co. (quar.)	50c	9-21	9-5	Link Belt Co. (quar.)	60c	9-1	8-4	Nalco Chemical (quar.)	25c	9-9	8-19
Institutional Shares, Ltd.—				Lipe-Rollway Corp., class A (quar.)	12½c	9-29	9-8	Nashua Corp., class A (quar.)	29c	9-5	8-29
Institutional Foundation Fund (from in-				Little Miami RR. Special stock (quar.)	50c	12-9	11-17	National Acme (quar.)	50c	8-18	8-8
vestment income)	10c	9-1	8-1	Special stock (quar.)	50c	3-10-62	2-16	National Aviation Corp. (from ordinary in-			
Interchemical Corp., common (quar.)	35c	8-15	7-28	\$4.30 Orig. stock	\$1.10	9-9	8-17	come)	25c	8-22	8-10
International Business Machines Corp.—				\$4.30 Orig. stock	\$1.10	12-9	11-17	National Bank & Trust (Fairfield County)—			
Quarterly	60c	9-9	8-10	\$4.30 Orig. stock	\$1.10	3-10-62	2-16	Stock div. (1 sh. for each 53 shs. held)			
International Harvester, 7% pfd. (quar.)	\$1.75	9-1	8-4	Litton Industries (stock dividend)	2½%	10-20	10-6	National Bank (Auburn, N.Y.) (quar.)	\$1.50	10-13	10-6
International Investors, Inc. (from net in-				Loblau Cos., Ltd., class A (quar.)	112½c	9-1	8-9	National Bank of Tulsa (quar.)	25c	9-15	9-5
vestment income)	6c	9-1	8-18	Class B (quar.)	112½c	9-1	8-9	National Biscuit Co., common (quar.)	70c	10-13	9-15
International Holdings Corp.	25c	8-15	8-								

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
New York Chicago & St. Louis RR. (quar.)	50c	10-2	8-25	Piedmont Natural Gas, common (quar.)	12½c	9-15	8-25	Schlumberger, Ltd. (quar.)	15c	9-1	8-18
New York State Electric & Gas Corp.—				\$5.50 convertible preferred (quar.)	\$1.37½	9-30	9-15	Monthly—	10c	9-1	8-21
Common (quar.)	32½c	8-15	7-19	Pillsbury Company, common (quar.)	37½c	9-1	8-4	Scott Paper Co., common (quar.)	55c	9-11	8-11
3.75% preferred (quar.)	93¾c	10-1	9-8	\$4 preferred (quar.)	\$1	10-14	10-2	\$3.40 preferred (quar.)	85c	11-1	10-13
Niagara Share Corp.—				Pine Street Fund, Inc.—				\$4 preferred (quar.)	\$1	11-1	10-13
10c from accumul. undistributed capital				Quarterly from net investment income	8½c	9-15	8-14	Scotten, Dillon Co. (quar.)	35c	8-15	7-24
gains plus a distribution of 15c from				Pioneer Finance, 6% pfd. (quar.)	15c	8-15	8-1	Seytes & Co., Ltd., 5% pfd. (quar.)	\$1.14c	8-1	8-13
current net investment income	30c	9-15	9-1	\$1.60 preferred (quar.)	40c	8-15	8-1	Seaboard Finance Co. (quar.)	25c	10-10	9-21
Nope Chemical Co., common (quar.)	25c	9-22	9-8	\$1.25 preferred (quar.)	31½c	8-15	8-1	Seaboard Surety Co. (quar.)	35c	9-1	8-10
4% preferred A (quar.)	\$1	9-1	8-18	Pittsburgh Coke & Chemical, com. (quar.)	25c	9-1	8-17	Sealed Power Corp. (quar.)	25c	9-11	8-21
Noranda Mines, Ltd. (quar.)	150c	9-15	8-18	\$4.80 preferred (quar.)	\$1.20	9-1	8-17	Sealright-Oswego-Falls Corp. (quar.)	35c	8-31	8-4
Norfolk & Western Ry., common (quar.)	\$1	9-8	8-10	\$5 preferred (quar.)	\$1.25	9-1	8-17	Searle (G. D.) & Co. (quar.)	30c	8-21	8-4
Adjustment preferred (quar.)	25c	8-10	7-20	Pittsburgh Plate Glass (quar.)	55c	9-20	9-1	Sears Roebuck & Co. (quar.)	10c	10-2	8-28
Normetal Mining Corp., Ltd. (quar.)	15c	9-29	9-1	Pittsfield National Bank (Mass.) (quar.)	45c	10-16	10-13	Securities Acceptance Corp., common	10c	10-1	9-11
North American Car (quar.)	35c	9-11	8-31	Polaroid Corp., common (quar.)	5c	9-25	9-6	Stock dividend	35c	9-30	9-11
North American Coal (quar.)	15c	8-14	8-1	5% 1st preferred (quar.)	82½c	9-25	9-6	Security Title & Guaranty Co. (N. Y.)	54	10-11	10-8
North American Investment Corp., common	10c	9-20	8-31	\$2.50 2nd preferred (quar.)	32½c	9-1	8-11	Serve, Inc., \$5.25 preferred (quar.)	\$1.31½	10-1	9-15
6% preferred (quar.)	37½c	9-20	8-31	Poor & Talbot, common (quar.)	25c	8-15	8-1	Seeman Bros., Inc., 5% preferred (quar.)	25c	8-31	8-18
5½% preferred (quar.)	34½c	9-20	8-31	Pope & Talbot, common (quar.)	7½c	8-15	8-1	Sexton (John) & Co.	22½c	10-3	9-18
(Above payments are all from net invest-				Potash Co. of America (stock dividend)	5c	9-1	8-11	Shares in American Industry, Inc.—			
ment income)				Potomac Electric				Initial capital gains distribution	52c	8-14	7-10
North American Life Insurance (Chicago)—				\$2.44 preferred (1957 series) (quar.)	61c	9-1	8-7	Shawinigan Water & Power, com. (quar.)	120c	8-25	7-14
Semi-annual	10c	8-24	8-14	\$4.66 preferred (1958 series) (quar.)	61½c	9-1	8-7	Class A (quar.)	\$33½c	8-15	7-19
North American Refractories (quar.)	25c	10-16	9-29	Presidential Realty (initial)	12½c	8-14	8-1	4% preferred A (quar.)	150c	10-2	9-1
North Shore Gas (Ill.), common (quar.)	30c	9-1	8-4	Stock dividend	2%	1-2-62	10-25	4½% preferred B (quar.)	\$56½c	10-2	9-1
Preferred	\$1.31½	10-1	9-20	Preway, Inc. (stock dividend)	2%	10-10	9-20	Sheaffer Pen, class A (quar.)	15c	8-28	8-7
Northeastern Insurance Co. (Hartford)	25c	8-15	8-8	Procter & Gamble Co. (quar.)	35c	8-15	7-21	Class B (quar.)	15c	8-25	8-7
Northeastern Water, \$2 preferred (s-a)	\$1	9-1	8-15	Proctor-Sillex Corp., 4¼% preferred (quar.)	11½c	10-2	9-15	Sheller Mfg. Corp. (quar.)	25c	9-15	8-14
\$4 prior preferred (quar.)	\$1	9-1	8-15	2nd preferred	15c	10-2	9-15	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	9-1	8-15
Northern Indiana Public Service, common	30c	9-20	8-11	Progress Mfg., \$1.25 preferred (quar.)	31½c	9-1	8-15	Sherrin-Williams Co., common	75c	8-15	7-31
4.40% preferred (quar.)	44c	9-30	8-11	Providence-Washington Insurance—				4% preferred (quar.)	\$1	9-1	8-15
Northern Quebec Power, Ltd.—				\$2 convertible preferred (quar.)	50c	9-10	8-15	Shoe Corp. of America (stock dividend)	5c	8-15	8-1
Common (quar.)	145c	10-25	9-30	Public Service Co. of Colorado				Quarterly cash dividend	25c	9-15	8-18
5½% 1st preferred (quar.)	169c	9-15	8-25	4.90% preferred (quar.)	\$1.22½	9-1	8-14	Shore-Galvear (stock dividend)			
6% 2nd preferred (quar.)	\$1.50	9-15	8-25	4.64% preferred (quar.)	\$1.16	9-1	8-14	Two shares of Sportsways, Inc. for each			
Northwest Bancorporation, common (quar.)	30c	9-1	8-4	4¼% preferred (quar.)	\$1.06½	9-1	8-14	five shares held			
4.50% preferred (quar.)	\$1.12½	9-1	8-4	Public Service Co. of Indiana—				Siegler Corp., common (quar.)	10c	9-1	8-15
Northwest Natural Gas, common (quar.)	23c	8-15	8-4	Common (quar.)	55c	9-1	8-15	5¼% preferred A (quar.)	\$1.44c	9-1	8-15
5.75% preferred (quar.)	\$1.43½	8-15	8-4	4.80% preferred (quar.)	\$1.20	9-1	8-15	Sierra Pacific Power, \$2.44 pfd. A (quar.)	61c	9-1	8-15
5.72% preferred (quar.)	\$1.43	8-15	8-4	3½% preferred (quar.)	87½c	9-1	8-15	Signal Oil & Gas, class A (quar.)	20c	9-8	8-10
Northwestern States Portland Cement (quar.)	25c	10-2	9-19	4.32% preferred (quar.)	27c	9-1	8-15	Class B (quar.)	20c	9-8	8-10
Northwestern Public Service, common (quar.)	30c	9-1	8-15	4.16% preferred (quar.)	26c	9-1	8-15	Signode Steel Strapping, common (quar.)	15c	9-1	8-11
4¼% preferred (quar.)	\$1.12½	9-1	8-15	Public Service Co. of New Hampshire—				5% preferred (quar.)	62½c	9-1	8-11
5¼% preferred (quar.)	\$1.31½	9-1	8-15	Common (increased)	27c	8-15	7-28	Silvray Lighting	7½c	8-15	8-4
Norwich Pharmacal (quar.)	25c	9-8	8-10	3.35% preferred (quar.)	84c	8-15	7-28	Silverwood Dairies, Ltd., class A (quar.)	115c	10-2	8-31
O'Kiep Copper Co. Amer. shs. for Ordinary	\$1.75	10-1	9-12	4.50% preferred (quar.)	\$1.12½	8-15	7-28	Class B (quar.)	115c	10-2	8-31
(Less South African non-resident share-				Public Service Co. of New Mexico—				Simca Automobiles—American deposit rots.	62c	8-25	8-4
holders tax)				Common (quar.)	25c	8-15	8-1	Simpson Lee Paper (quar.)	15c	8-15	8-4
Oceanarium, Inc. (initial quar.)	25c	9-11	8-24	5% preferred (quar.)	\$1.25	9-15	9-1	Simpsons, Ltd. (quar.)	130c	9-18	8-15
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	9-1	8-1	5.25% preferred (quar.)	\$1.31½	9-15	9-1	Sinclair Oil Corp. (quar.)	50c	9-8	8-10
Ohio Crankshaft Co. (quar.)	25c	9-15	9-1	Public Service Electric & Gas Co.—				Singer Mfg. Co. (quar.)	65c	9-13	8-18
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	9-1	8-15	Common (quar.)	50c	9-30	8-31	Skelly Oil Co. (quar.)	45c	9-6	8-15
Ohio Oil Co. (quar.)	40c	9-11	8-18	\$1.40 dividend preference common (quar.)	35c	9-30	8-31	Smith-Douglas Co. (quar.)	30c	8-20	7-26
Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	9-1	8-8	4.08 preferred (quar.)	\$1.02	9-30	8-31	Smith Kline & French Laboratories (quar.)	25c	9-12	8-29
4.20% preferred (quar.)	\$1.05	9-1	8-8	4.18% preferred (quar.)	\$1.04½	9-30	8-31	Snap-On Tools Corp. (quar.)	35c	9-9	7-28
4.40% preferred (quar.)	\$1.10	9-1	8-8	4.30% preferred (quar.)	\$1.07½	9-30	8-31	Socony-Mobil Oil Co. (quar.)	50c	9-9	8-7
4½% preferred (quar.)	\$1.12½	9-1	8-8	5.05% preferred (quar.)	\$1.26½	9-30	8-31	Soss Mfg. Co. (quar.)	5c	9-27	9-13
Oklahoma Mississippi River Products Line,				5.28% preferred (quar.)	\$1.32	9-30	8-31	Stock dividend	5c	9-27	9-13
Inc. (increased-quar.)	9c	9-15	8-15	Pueblo Supermarkets, Inc.	12½c	9-1	8-4	South Texas Development, class B (quar.)	\$1	8-31	7-18
Oklahoma Natural Gas, common (quar.)	35c	8-15	7-31	Puget Sound Power & Light (quar.)	39c	8-15	7-21	Southam Co., Ltd. (quar.)	20c	9-28	9-14
4¼% preferred A (quar.)	59½c	8-15	7-31	Pullman, Inc.	50c	9-14	8-21	4.08% preferred (quar.)	25½c	8-31	8-5
4.92% preferred (quar.)	61½c	8-15	7-31	Pure Oil Co. (quar.)	40c	9-1	8-3	4.24% preferred (quar.)	26½c	8-31	8-5
Olin Mathieson Chemical (quar.)	25c	9-8	8-11	Puritan Fund, Inc. (a distribution from	23c	9-5	8-3	4.78% preferred (quar.)	29½c	8-31	8-5
Oliver Tyne Corp. (quar.)	12½c	9-7	8-25	net long-term capital gains)				4.88% preferred (quar.)	30½c	8-31	8-5
Otter Tail Power, common (quar.)	45c	9-9	8-15	Quaker State Oil Refining Corp.	40c	9-15	8-15	Southern California Water, common (quar.)	27½c	9-1	8-11
\$3.60 preferred (quar.)	90c	9-1	8-15	Quemont Mining Corp., Ltd.	120c	9-29	9-1	4% preferred (quar.)	25c	9-1	3-11
\$4.40 preferred (quar.)	\$1.10	9-1	8-15	Radio Corp. of Amer., \$3.50 1st pfd. (quar.)	87½c	12-1	9-5	4¼% preferred (quar.)	\$0.2856½	9-1	8-11
Onyx Chemical Corp. (quar.)	15c	8-14	7-24	Ralston Purina Co. (quar.)	35c	9-12	8-22	5.44% preferred (quar.)	34c	9-1	8-11
Orange & Rockland Utilities Inc.—				Ranco, Inc. (quar.)	20c	9-15	8-31	Southern Canada Power Co., com. (quar.)	162½c	8-15	7-20
4.65% preferred (quar.)	\$1.16	10-1	9-18	Rayonier, Inc. (quar.)	20c	8-15	7-28	Southern Company (quar.)	37½c	9-6	8-7
4.75% preferred (quar.)	\$1.19	10-1	9-18	Raytheon Co., 5½% preferred (quar.)	68½c	9-1	8-18	Southern Natural Gas (quar.)	50c	9-14	8-31
Oshawa Wholesale, Ltd., class A	\$1.5c	12-1	11-1	Refractory & Insulation Corp. (quar.)	10c	9-15	9-1	Southern Railway, common (quar.)	70c	9-15	8-15
Outboard Marine Corp. (quar.)	20c	8-25	8-10	Reheis Company, class A (quar.)	7½c	8-31	8-18	5% non-cum. preferred (quar.)	25c	9-15	8-18
Owens-Illinois Glass, common (quar.)	62½c	9-5	8-11	Red Owl Stores, Inc. (quar.)	40c	8-15	7-21	Southland Paper Mills (s-a)	\$1	12-11	12-1
4% preferred (quar.)	\$1	10-1	9-12	Reichhold Chemicals, Ltd. (quar.)	15c	8-15	7-21	Southwest Gas Corp. (Calif.), com. (quar.)	15c	9-1	8-15
Oxford Chemical, class A (quar.)	7½c	8-15	8-1	Stock dividend	2%	8-15	7-21	\$1.20 prior preferred (quar.)	30c	9-1	8-15
Oxford Paper Co., common (quar.)	25c	10-16	9-29	Reliance Insurance Co. (Phila.) (quar.)	55c	9-15	8-18	Southwestern Electric Service, com. (quar.)	19c	9-15	9-4
\$5 preferred (quar.)	\$1.25	9-1	8-15	Renabie Mines, Ltd.	112c	9-15	8-15	4.40% preferred (quar.)	\$1.10	11-1	10-30
Pacific-Atlantic Canadian Investment Co.,				Renair Foods (initial)	6c	8-31	8-15	Southwestern Investors, Inc.—			
Ltd.	13c	9-1	8-15	Renold Chains Canada, \$1.10 class A (quar.)	127c	10-1	9-14	Quarterly (from net investment income)	10c	8-15	7-31
Pacific Finance Corp. (quar.)	65c	9-1	8-15	\$1.10 class A (quar.)	128c	1-1-62	12-14	Southwestern Life Insurance (Dallas) (quar.)	25c	10-10	9-29
Pacific Gas & Electric Co.—				Republic Corporation, common (quar.)	15c	8-15	7-7	Southwestern Public Service, common (quar.)	22c	9-1	8-15
6% 1st preferred (quar.)	37½c	8-15	7-28	Revere Copper & Brass (quar.)	20c	8-25	8-10	3.70% preferred (quar.)	92½c	11-1	10-20
5½% 1st preferred (quar.)	34½c	8-15	7-28	Revere Copper & Brass (quar.)	50c	9-1	8-10	3.90% preferred (quar.)	97½c	11-1	10-20
5% 1st preferred (quar.)	31½c	8-15	7-28	Reichhold Chemicals, Ltd. (quar.)	15c	8-15	7-21	4.15% preferred (quar.)	\$1.03½	11-1	10-20
5% redeemable 1st preferred (quar.)	31½c	8-15	7-28	Stock dividend	2%	8-15	7-21	4.40% preferred \$100 par (quar.)	\$1.10	11-1	10-20
5% redeemable 1st preferred A (quar.)	31½c	8-15	7-28	Reliance Insurance Co. (Phila.) (quar.)	55c	9-15	8-18	4.60% preferred (quar.)	\$1.15	11-1	10-20
4.80% redeemable 1st preferred (quar.)	30c	8-15	7-28	Renabie Mines, Ltd.	112c	9-15	8-15	4.36% preferred (quar.)	27½c	11-1	10-20
4.50% redeemable 1st preferred (quar.)	28½c	8-15	7-28	Renair Foods (initial)	6c	8-31	8-15	4.40% preferred \$25 par (quar.)	27½c	11-1	10-20
4.38% redeemable 1st preferred (quar.)	27½c	8-15	7-28	Renold Chains Canada, \$1.10 class A (quar.)	127c	10-1	9-14	5% preferred (quar.)	31½c	11-1	10-20
Pacific Insurance Co. of New York—				\$1.10 class A (quar.)	128c	1-1-62	12-14	Southwestern States Telephone, com. (quar.)	32c	9-1	8-1
Increased quarterly	65c	8-15	8-4	Republic Corporation, common (quar.)	15c	8-15	7-7	\$1.32 preferred (quar.)	33c	9-1	8-1
Pacific Lighting Corp. (quar.)	60c	8-15	7-20	Revere Copper & Brass (quar.)	50c	9-1	8-10	\$1.44 preferred (quar.)	36c	9-1	8-1
Packaging Corp. of America (quar.)	15c	9-6	8-15	Reichhold Chemicals, Ltd. (quar.)	15c	8-15	7-21	Spartans Industries Inc. (quar.)	20c	8-17	7-17
Pail Corporation, class A (quar.)	7½c	8-15	7-31	Stock dividend	2%	8-15	7-21	Speedy Chemical Products, Inc.—			
Papercraft Corp. (quar.)	12½c	9-28	8-9	Reliance Insurance Co. (Phila.) (quar.)	55c	9-15	8-18	Class A (quar.)	10c	9-15	8-15
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-31	Renabie Mines, Ltd.	112c	9-15	8-15	Sperry Carbon Co. (quar.)	17½c	8-31	8-14
4% preferred (quar.)	\$1	10-1	9-15	Renair Foods (initial)	6c	8-31	8-15	Spencer Chemical Co., common (quar.)	35c	9-1	8-10
Park-Lexington Co. (New York) (quar.)	\$2.50	9-15	9-1	Renold Chains Canada, \$1.10 class A (quar.)	127c	10-1	9-14	4.20% preferred (quar.)	\$1.05	9-1	8-10
Parsons & Co. (quar.)	5c	9-1	8-18	\$1.10 class A (quar.)	128c	1-1-62	12-14	Sperry Rand Corp., common (stock dividend)	2%	8-28	8-10
Paterson Parchment Paper (quar.)	10c	8-16	8-2	Republic Corporation, common (quar.)	15c	8-15	7-7	\$1.50 preferred (quar.)	\$1.12½	10-2	8-16
Paton Manufacturing, Ltd., common	120c	9-15	8-3								

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acquisition of land and its development; and the balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding 270,000 shares of common stock (after giving effect to a recapitalization in May 1961 whereby the 300 common shares then outstanding were reclassified into 83,725 common shares, and to the purchase of the subsidiary companies), of which Max, Lester and Louis Bieler, board chairman, own 21.29%, 21.29% and 4.05%, respectively, and Bernard, Arthur, and Joseph Bieler own 12.85% each.

Southern Nitrogen Co., Inc.—Six Months' Report—

Net income of the company was \$2,015,000 for the six months ended June 30, 1961, an increase of 39% over earnings of \$1,446,000 for the comparable period a year ago, John R. Riley, President, reported.

Earnings for the first half of this year were equal to \$1.61 per share on 1,250,000 outstanding common shares as compared with \$1.16 per share on the same number of outstanding shares for the comparable 1960 period.

Net sales for the first six months of 1961, Mr. Riley reported to stockholders, were \$8,727,000, an increase of 23% over net sales of \$7,103,000 during the same period in 1960.

Southern Nitrogen had a tax loss carry-forward from early years, Mr. Riley noted, and hence there is no income tax provision in 1961. —V. 194, p. 361.

Southern Pacific Co.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue	50,769,037	49,088,694
Railway oper. expenses	36,929,146	37,301,104
Net rev. from ry. ops.	13,839,891	11,787,590
Net railway oper. inc.	5,534,356	4,589,824

—V. 194, p. 468.

Southern Railway Co.—Earnings—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Railway oper. revenue	21,536,599	20,767,448
Railway oper. expenses	15,645,966	15,373,535
Net rev. from ry. ops.	5,892,633	5,393,913
Net railway oper. inc.	2,463,025	2,276,490

—V. 194, p. 51.

Space Products, Inc.—Common Offered—Pursuant to a July 26, 1961 offering circular, the company offered publicly, without underwriting, 60,000 shares of its \$1 par common stock at \$5 per share. Proceeds from the sale will be used for plant improvement, the purchase of tools and equipment, and for other corporate purposes.

The company of 49 Harbor Ave., Nashua, N. H., was incorporated under New Hampshire law on March 3, 1961 for the purpose of engaging in the research, development, and production of electronic instruments, and electronic and electromechanical systems and components. —V. 194, p. 262.

Speed-O-Print Business Machines Corp.—Additional Financing Details—Our Aug. 7, 1961 issue reported the sale on Aug. 3 of 125,000 common shares of this firm's stock at \$8 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective numbers of common shares set opposite their names:

Shares	Model, Roland & Stone	Shares
Rodman & Renshaw	62,500	5,000
Ira Haupt & Co.	20,000	5,000
Blair & Co.	10,000	2,500
Crutten, Podesta & Co.	10,000	
Blunt Ellis & Simmons	7,500	2,500

—V. 194, p. 574.

Spencer Chemical Co.—Annual Report—

The company announced that preliminary figures reveal net sales for the year ended June 30, 1961, rose to a new high of \$79,053,961, compared with \$74,094,050 a year ago. Net income after provision for income taxes rose to \$6,868,410, compared with \$6,702,148 the preceding year. Earnings per common share were \$2.31, compared with \$2.27 a year ago.

J. C. Denton, President, reported at the regular quarterly board meeting that agricultural chemicals sales were increased over the previous year; however, the brisk sales pace of fertilizers early in the spring slipped toward the end of the season. Improvement in coal sales reflected the high percentage of the company's coal production committed to long-term contracts. Industrial chemicals were slightly ahead of a year ago, and a new Spencer weed killer contributed to sales for the first time this year. While total volume was well above a year ago, dollar sales of plastics were down slightly due to a 15% drop in polyethylene prices in July, 1960. —V. 194, p. 574.

Spencer Kellogg & Sons, Inc.—Sold—

See Texton Inc., below. —V. 193, p. 2480.

Standard Brands Inc.—Six Months' Report—Dividend Increased—

The highest first half sales and earnings in the company's history were reported by Joel S. Mitchell, Chairman.

At its meeting held July 27, the Board of Directors increased the quarterly dividend on the common stock to 45 cents per share. This increased rate is equivalent to \$1.80 per annum, compared with \$1.60 per annum based on the previous quarterly rate of 40 cents per share. The dividend is payable Sept. 15, 1961 to stockholders of record Aug. 15, 1961.

The quarterly dividend of 87½ cents on the preferred stock also was declared, payable Sept. 15, 1961 to stockholders of record Sept. 1, 1961.

Record high net income for the first six months of 1961 totalled \$9,058,685, compared with \$8,446,692 for the first half of 1960. Income per common share amounted to \$1.33, an increase of 8% over 1960 first half earnings of \$1.23 per share.

Net sales reached a record high of \$301,317,635, compared with \$267,194,905 for the first half of 1960. —V. 193, p. 2262.

Standard Financial Corp.—Redemptions—

The corporation has called for redemption on Aug. 30, 1961, all of its outstanding 75 cents cumulative preferred stock at \$15 per share, plus accrued dividends. Payments will be made at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y.

The corporation has also called for redemption on Aug. 30, 1961, all of its 5½% first convertible subordinated debentures due June 1, 1973 at 105½%. Payment will be made at the Chemical Bank New York Trust Co., 165 Broadway, New York.

The debentures are convertible into common stock to Aug. 30, 1961, inclusive, at \$7.75 per share.

Six Months' Report—

Earnings of the corporation for the six months ended June 30, 1961 amounted to \$540,178, or 27 cents per common share, Theodore H. Silbert, President, announced.

Net earnings after taxes for the similar period last year totaled \$603,647, or 35 cents per common share.

Per share earnings for 1961 are based on 1,952,052 shares out-

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Studebaker-Packard Corp.—				United Illuminating Co., common (quar.)	35c	10-2	9-5
\$5 convertible preferred (quar.)	\$1.25	10-2	9-8	7% preferred (quar.)	\$1.75	8-19	8-1
5% 2nd preferred series A (quar.)	\$1.25	10-2	9-8	United New Jersey RR. & Canal Co. (quar.)	\$2.50	10-10	9-20
Suburban Propane Gas, common (quar.)	28c	8-15	8-1	United Science Fund—			
5.30% preferred 1951 series (quar.)	65c	9-1	8-15	6c from net investment income and 3c from securities profits	9c	8-31	8-10
Sun Oil Co. (quar.)	25c	9-8	8-10	U. S. Borax & Chemical, com. (quar.)	15c	9-15	8-31
Sunray Mid-Continent Oil, common (quar.)	35c	9-15	8-7	4½% preferred (quar.)	\$1.12½	9-1	8-17
4½% preferred A (quar.)	28½c	9-1	8-7	United States Lines (N. J.) com. (quar.)	50c	9-8	8-18
5½% 2nd preferred (quar.)	41½c	9-1	8-7	4½% preferred (s-a)	22½c	1-1-62	12-8
Sunset International Petroleum—				U. S. National Bank of Portland (Ore.)—			
Stock dividend	2½%	10-16	9-15	Quarterly	65c	10-2	9-15
Sunshine Biscuits, Inc. (quar.)	\$1.10	9-1	8-4	U. S. Playing Card Co. (quar.)	27½c	10-1	9-8
Sunshine Mining (quar.)	5c	9-30	8-31	U. S. Pipe & Foundry Co. (quar.)	30c	9-15	8-31
Superior Window Co.—				U. S. Realty Investments (initial)	17½c	9-15	8-31
70c conv. pfd. (quar.)	17½c	9-1	8-18	U. S. Steel Corp., common (quar.)	75c	9-9	8-4
Symington Wayne Corp. (quar.)	20c	10-14	9-30	7% preferred (quar.)	\$1.75	8-19	8-1
Syracuse Transit (quar.)	50c	9-1	8-15	U. S. Vitamin & Pharmaceutical Co. (quar.)	15c	8-15	7-28
Taft Broadcasting (quar.)	10c	9-14	8-15	United Whelan Corp., common (quar.)	12½c	8-31	8-10
Talon, Inc., class A (quar.)	25c	8-15	7-20	Universal Consolidated Oil (quar.)	65c	8-30	8-10
Class B (quar.)	25c	8-15	7-20	Universal Match Co. (quar.)	15c	9-15	8-25
Tampa Electric Co., common (increased)	20c	8-15	8-1	Urethane Corp. of California—			
4.32% preferred A (quar.)	\$1.08	8-15	8-1	6% class A (accum.)	7½c	8-12	8-2
4.16% preferred B (quar.)	\$1.04	8-15	8-1	Utilities & Industries Corp. (quar.)	5c	9-29	9-15
5.10% preferred C (quar.)	\$1.27½	8-15	8-1	Valley National Bank of Arizona (quar.)	25c	9-22	9-8
Tampax, Inc. (quar.)	70c	8-28	8-8	Valley National Bank of Long Island (N. Y.)			
Taylor & Fenn Co., 4.32% preferred (quar.)	27c	9-15	9-1	Stock dividend	6%	8-23	8-9
Taylor Fibre Co., common (quar.)	5c	9-1	8-15	Valspar Corp. (quar.)	12½c	8-25	8-14
4% preferred (s-a)	\$2	12-28	12-15	Value Line Income Fund, Inc.—			
Television Electronics Fund, Inc. (quarterly from investment income)	4c	8-30	7-27	(Quar. of 7c from earned income plus 3c from capital gains)	10c	8-16	7-25
Tennessee Corp. (quar.)	35c	9-22	9-8	Vanadium Alloys Steel (quar.)	35c	9-2	8-4
Tennessee Gas Transmission—				Vanadium Corp. of America, com. (quar.)	10c	8-15	7-28
Common (quar.)	28c	9-12	8-18	4½% preferred (quar.)	\$1.12½	8-15	7-28
4.10% preferred (quar.)	\$1.02½	10-1	9-8	Van Raalte Co. (quar.)	30c	9-1	8-15
4.25% preferred (quar.)	\$1.06½	10-1	9-8	Vernitron Corp. (stock dividend)	50c	8-31	8-10
4.50% preferred (quar.)	\$1.12½	10-1	9-8	Virginia Coal & Iron (quar.)	\$1.50	9-1	8-15
4.64% preferred (quar.)	\$1.16	10-1	9-8	Virginia Dare, Ltd., 5% preferred (quar.)	\$1.14½	9-1	8-14
4.65% preferred (quar.)	\$1.16½	10-1	9-8	Vogt Mfg. Corp. (reduced)	10c	9-1	8-11
4.72% 2nd preferred (quar.)	\$1.18	10-1	9-8	Voi-Shan Industries, new com. (initial quar.)	20c	8-15	8-1
4.90% preferred (quar.)	\$1.22½	10-1	9-8	Volunteer Natural Gas (stock dividend)	5%	9-20	8-9
5% conv. 2nd preferred (quar.)	\$1.25	10-1	9-8	Vulcan Materials Co., common (quar.)	12½c	9-8	8-24
5.10% preferred (quar.)	\$1.27½	10-1	9-8	5% preferred (quar.)	20c	9-20	9-6
5.12% preferred (quar.)	\$1.28	10-1	9-8	5½% preferred (quar.)	\$1.43½	9-20	9-6
5.24% preferred (quar.)	\$1.31	10-1	9-8	6¼% preferred (quar.)	\$1.56½	9-20	9-6
5.25% preferred (quar.)	\$1.13½	10-1	9-8	Vulcan Mold & Iron Co.—	5c	9-15	8-30
Tenney Corp., class A (monthly)	7c	8-31	8-15	Wachovia Bank & Trust Co. (Winston-Salem, N. C.) (quar.)	12½c	8-15	8-1
Class A (monthly)	7c	9-30	9-15	Waite Amulet Mines, Ltd. (reduced)	115c	9-11	8-18
Texaco, Inc.—				Walgreen Company (quar.)	40c	9-12	8-15
Initial quarterly	40c	8-15	8-28	Stock dividend	3%	9-22	8-15
Texaco Canada, Ltd., common (quar.)	140c	8-31	7-31	Warner-Lambert Pharmaceutical (quar.)	37½c	9-11	8-23
Texaco, Inc., new common (initial quar.)	40c	9-11	8-21	Warner & Swasey Co. (quar.)	40c	8-25	8-9
Texas Eastern Transmission, com. (quar.)	20c	9-1	8-4	Warren (S. S.) Co., common (quar.)	22½c	9-1	8-11
4.50% preferred (quar.)	\$1.12½	9-1	8-4	\$4.50 preferred (quar.)	\$1.12	9-1	8-11
4.75% preferred (quar.)	\$1.18½	9-1	8-4	Washington Water Power (quar.)	50c	9-15	8-21
5% preferred (quar.)	\$1.25	9-1	8-4	Washburn Wire Co. (quar.)	25c	9-11	8-25
5.35% preferred (quar.)	\$1.33½	9-1	8-4	Washington Mutual Investment Fund	8c	9-1	7-31
5.50% preferred (quar.)	\$1.37½	9-1	8-4	Washington National Insurance (Ill.)—			
5.52% preferred (quar.)	\$1.38	9-1	8-4	(Stock dividend)	25%	8-15	7-31
5.60% preferred (quar.)	\$1.40	9-1	8-4	Washington Steel, common (quar.)	25c	8-18	8-4
5.75% preferred (quar.)	\$1.43½	9-1	8-4	4.80% preferred (quar.)	60c	8-18	8-4
5.80% preferred (quar.)	\$1.45	9-1	8-4	Weissberg (H. R.) Corp. (monthly)	8c	9-11	8-24
5.85% preferred (quar.)	\$1.46½	9-1	8-4	Monthly	8c	10-10	9-22
6.70% preferred (quar.)	\$1.67½	9-1	8-4	Wellington Equity Fund—			
Texas Gulf Sulphur (quar.)	25c	9-15	8-18	From net investment income	3c	8-15	7-27
Texas Pacific Coal & Oil (quar.)	30c	9-1	8-9	West Coast Telephone, com. (quar.)	34c	9-1	8-1
Textron, Inc., common (quar.)	31½c	10-1	9-15	\$1.44 preferred (quar.)	36c	9-1	8-15
5% preferred (quar.)	\$1.25	10-1	9-15	West Point Manufacturing Co.—	30c	8-15	8-1
Thatcher Glass Mfg. (quar.)	35c	9-15	8-31	West Virginia Pulp & Paper—			
Thomas Industries, Inc. (reduced)	15c	10-1	9-15	4½% preferred (quar.)	\$1.12½	8-15	8-1
Thompson (John R.) Co. (quar.)	15c	8-15	8-1	Western Auto Supply, common (quar.)	35c	9-1	8-15
Thompson Paper Box, Ltd. (quar.)	15c	9-1	8-24	4.80% preferred (quar.)	\$1.20	9-1	8-15
Thompson-Ramo-Woodruff, Inc., common	35c	9-15	8-31	Western Canada Breweries Ltd. (quar.)	\$30c	9-1	7-31
4% preferred (quar.)	\$1	9-15	8-31	Western Pacific RR. (quar.)	25c	8-15	8-1
Thrifty Drug (Pa.) (quar.)	15c	8-16	8-2	Western Tablet & Stationery			
Thrifty Drug Stores, Inc., class A (quar.)	30c	9-1	8-10	5% preferred (quar.)	\$1.25	10-2	9-1
Class B (quar.)	30c	9-1	8-10	Westinghouse Electric Corp., com. (quar.)	30c	9-1	8-7
Thrifty Drug Stores (quar.)	22½c	8-31	8-10	3.80% preferred B (quar.)	95c	9-1	8-7
Title Guaranty Co. (N. Y.) (quar.)	40c	8-18	8-4	Westmoreland, Inc. (quar.)	30c	10-2	9-15
Timken Roller Bearing (quar.)	60c	9-9	8-18	Weyerhaeuser Co. (quar.)	30c	9-1	8-15
Tobacco Securities Trust Ltd., American deposit receipts ordinary (final) less British income tax and deduction from expenses of depositary	10%	9-11	8-8	Whirlpool Corp., common (quar.)	35c	9-10	8-18
Tokheim Corp. (quar.)	30c	8-31	8-15	4½% preferred (quar.)	85c	9-10	8-18
Toledo Edison Co.—				White Stag Mfg., class A (quar.)	25c	8-15	8-1
4½% preferred (quar.)	\$1.06½	9-1	8-15	Class B-2 to class B-5 (quar.)	7½c	8-15	8-1
4.56% preferred (quar.)	\$1.14	9-1	8-15	4½% preferred (quar.)	\$1.12½	9-1	8-15
4.25% preferred (quar.)	\$1.06½	9-1	8-15	White (S. S.) Dental Mfg. (quar.)	45c	8-15	7-31
Toledo Scale Corp. (quar.)	25c	8-31	8-15	White Motor Co., common (quar.)	50c	9-22	9-1
Tonka Toys (initial)	12½c	10-4	9-20	5½% preferred (quar.)	\$1.31½	10-1	9-17
Trade Bank & Trust (N. Y.) (quar.)	20c	8-15	8-1	Whitaker Paper Co. (quar.)	65c	10-1	9-15
Trans-Canada Corp. Fund—				Wickes Corp. (quar.)	20c	9-8	8-15
Quarterly	125c	10-1	9-15	Wilbur Chocolate, common	25c	8-15	8-4
Quarterly	125c	1-1-62	12-15	Wilcox Oil Co. (quar.)	25c	8-22	7-31
Transcontinental Investing Corp.—				Will & Baumer Candle Co.	20c	8-15	7-27
Class A (quar.)	6½c	8-23	8-13	Williams-McWilliams Industries (stock div.)	1%	10-2	9-1
Travelers Insurance (Hartford) (quar.)	40c	9-9	8-4	Wilson & Company, common (quar.)	40c	11-1	10-4
Trinity Universal Insurance Co. (Dallas)—				Wilson-Jones Co. (quar.)	25c	8-24	8-1
Quarterly	30c	8-25	8-15	Win-Chek Industries, class A (quar.)	5c	8-15	7-31
Quarterly	30c	11-24	11-15	Winn-Dixie Stores Inc. (monthly)	7c	8-31	8-1
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	9-15	8-31	Monthly	7c	9-30	9-1
Trenton Trust Co. (N. J.) (quar.)	40c	9-1	8-15	Winkelman Bros. Apparel, class A	17½c	8-21	8-1
Triangle Conduit & Cable	15c	9-9	8-18	Wisconsin Electric Power, common (quar.)	45c	9-1	8-1
Truax-Traer Coal (quar.)	40c	9-8	8-25	6% preferred (quar.)	\$1.50	10-31	10-1
True Temper Corp. (quar.)	30c	9-13	8-31	3.60% preferred (quar.)	90c	9-1	8-1
Tuboscope Company (increased)	20c	8-31	8-17	Wisconsin Power & Light (quar.)	37c	8-15	7-31
Tung-Sol Electric Inc., com. (quar.)	17½c	9-2	8-11	Wisconsin Public Service—			
5% preferred (quar.)	62½c	9-2	8-11	Common (increased quar.)	35c	9-20	8-3
206 South La Salle Street (quar.)	62½c	11-1	10-19	Wolf Corp., class A (monthly)	7c	9-10	8-2
Udylite Corp. (quar.)	25c	9-15	9-1	Wometco Enterprises, class A (quar.)	17½c	9-15	9-1
Union Carbide Corp. (quar.)	90c	9-1	8-4	Class B (quar.)	6½c	9-15	9-1
Union Electric Co.—				Wood (G. H.) & Co., Ltd.—			
\$4 preferred (quar.)	\$1	8-15	7-20	5½% preferred (quar.)	\$1.37½	9-1	8-1
\$3.70 preferred (quar.)	92½c	8-15	7-20	Wood-Mosaic, class A (quar.)	15c	8-15	8-1
\$3.50 preferred (quar.)	87½c	8-15	7-20	Class B (quar.)	8c	8-15	8-1
Union Electric Co., common (quar.)	45c	9-29	8-30	Wood Newspaper Machinery (quar.)	20c	9-11	8-3
\$4.50 preferred (quar.)	\$1.12½	11-15	10-20	Woodward Governor Co. (quar.)	50c	9-5	8-1
\$4 preferred (quar.)	\$1	11-15	10-20	Extra	50c	9-5	8-1
\$3.70 preferred (quar.)	92½c	11-15	10-20	Woodward Iron Co. (quar.)	40c	9-9	8-1
\$3.50 preferred (quar.)	87½c	11-15	10-20	Woolworth (F. W.) Co. (quar.)	62½c	9-1	8-1
Union Finance Corp., class A (quar.)	6c	11-3	10-16	World Color Press (stock dividend)	4%	12-29	12-1
Class B (quar.)	6c	11-3	10-16	Initial	18c	9-30	9-1
6% non-cumulative preferred (quar.)	30c	11-3	10-16	Worthington Corp., common (quar.)	62½c	9-20	9-1
6% preferred (quar.)	15c	11-3	10-16	4½% prior preferred (quar.)	\$1.12½	9-15	9-1
Union Gas of Canada Ltd.—				Wurlitzer Co.	20c	9-1	8-1
5½% pref. A (quar.)	168c	9-30	9-15	Wrigley (Wm.) Jr. (monthly)	25c	9-1	8-1
6% pref. B (quar.)	175c	9-30	9-15	Extra	81	9-1	8-1
Union Market National Bank—				Monthly	25c	10-2	9-1
(Watertown, N. Y.) (quar.)	35c	10-2	9-15	Monthly	25c	11-1	10-1
Union Tank Car (quar.)	40c	9-1	8-10	Monthly	25c	12-1	11-1
Union Trust Co. of Maryland—				Wyandotte Chemicals Corp. (quar.)	30c	9-11	8-1
Increased quarterly	60c	8-15	7-18	Wyandotte Worsted Co.	10c	8-31	8-1
United Air Lines, common (quar.)	12½c	9-15	8-15	Wysong & Miles Co. (quar.)	15c	8-15	7-1
5½% preferred (initial)	\$1.37½	9-1	8-15	Extra	5c	8-15	7-1
United Artists Corp. (quar.)	40c	9-29	9-15	Xerox Corp. (quar.)	\$0.0625	10-2	9-1
United Blauvelt Co. of America (quar.)	25c	9-1	8-17	Yale & Towne Manufacturing (quar.)	37½c	10-2	9-1
United Corps, Ltd., class A (quar.)	138c	8-15	7-15	Yocam Batteries (quar.)	10c	9-15	8-1
Class B (quar.)	120c	8-15	7-15	York-Hoover Corp.	10c	8-15	8-1
United Electric Coal Cos. (quar.)	40c	9-8	8-24	Youngstown Sheet & Tube (quar.)	\$1.25	9-15	8-1
United Engineering & Foundry, com. (quar.)	25c	8-22	8-8				
7% preferred (quar.)	\$1.75	8-22	8-8				
United Fuel Investments, Ltd.—							
6% preference A (quar.)	175c	10-2	9-8				
United Gas Improvement, common (quar.)	60c	9-29	8-31				
4½% preferred (quar.)	\$1.06½	10-1	8-31				
United Greenfield Corp. (quar.)	27½c	9-1	8-15				

standing as compared with 1,684,574 shares outstanding on June 30, 1960.
Earnings are before amortization charges of \$81,388 in 1961 as against \$54,024 in 1960.

Proposed Merger—

The corporation has called a special meeting of stockholders in New York City for Aug. 23, 1961, to approve the merger of Universal Finance Corp. Standard Financial will issue its new \$5.80 cumulative prior preferred stock in exchange for Universal Finance's common stock. The preferred stock will be convertible between 1963 and 1965 into shares of Standard Financial Corp. common stock.—V. 193, p. 748.

Standard Kollsman Industries Inc.—6 Months' Report

James O. Burke, President, reported that net income and sales for the six months and second quarter ended June 30, 1961 increased over the comparable periods in 1960.

Consolidated sales for the first six months amounted to \$51,745,707, a 14% increase over the \$45,329,044 reported for the first six months in 1960. Net income after taxes increased 17% to \$1,615,967 from \$1,377,714 during the same period in 1960. Earnings per share for the first six months in 1961 amounted to 77 cents vs 66 cents for the half year last year.—V. 193, p. 2154.

Standard Oil Co. of California—Acquis'n Meeting Date

Board Chairman R. G. Follis stated that Sept. 7, 1961, had been set as the date for a special meeting of stockholders to vote on the proposed acquisition of Standard Oil Company (Kentucky).

He said Aug. 10 would be the date of record for stockholders entitled to vote at the meeting.—V. 193, p. 2714.

Standard Oil Co. (Indiana)—Six Months' Report—

The company's consolidated net earnings for the first six months of 1961 were \$74,177,000, up 14% from \$64,887,000 for the first half of 1960, President John E. Swearingen reported.

Earnings were \$2.07 per share, on an average of 35,770,573 outstanding shares, as compared with \$1.81 per share in first-half 1960 on about the same number of shares.

Total income for the first half of 1961 was \$1,026,600,000, compared with \$1,000,316,000 for the first half of 1960.

Comparing the 1961 first half with the 1960 first half, Swearingen said, "The improvement in earnings was due to better prices for refined products early in the year; to a 11% increase in net production of crude oil and natural gas liquids, primarily in Argentina and Canada; to a 1% increase in volume of product sales, and to a continuing emphasis on cost reduction."

Indiana Standard's second-quarter earnings were \$30,357,000, off 8% from the second quarter of 1960.—V. 192, p. 1441.

Standard Oil Co. (Ky.)—Proposed Sale—

See Standard Oil Co. of California, above.—V. 193, p. 2714.

State Loan & Finance Corp.—Six Months' Report—

At the close of the first half of 1961, volume of business, loans receivable, and net earnings continued to show increases over the same period of any previous year.

Volume of loans made and guaranteed and sales finance contracts purchased, totaled \$140,520,847 at June 30, 1961, representing service to 316,190 customers. This is \$12,477,836, or 9.75% above the volume at June 30, 1960.

Loans and contracts receivable and guaranteed at mid-year amounted to \$183,664,002, as compared with \$159,288,155 on June 30 of last year, reflecting an increase of \$24,375,847, or 15%, in the 12 month period.

Net income, after provision for taxes, was \$3,202,227 on June 30, 1961, which is \$100,410, or 3% over net income of \$3,101,818 one year ago. After providing for preferred dividend requirements of \$217,715, these earnings are equal to 77½ cents per share on the 3,848,115 average number of class A and B common shares, as compared with 75 cents per share on the 3,841,723 average number of shares outstanding one year ago; an increase of 2½ cents per share.—V. 194, p. 52.

Sunray Mid-Continent Oil Co.—June Report—

Net earnings of \$21,916,000 for the first six months of the year, as compared with \$18,743,000 in the 1960 period, an increase of 17%, were reported by the company.

Sunray's net income, after preferred dividends and taxes, was equivalent to \$1.13 per share of outstanding common stock, including about 9 cents non-recurring capital gains, as compared with 95 cents per share for the first half of last year.

The company had a gross income of \$238,536,000 for the six months as compared with \$228,432,000 in the comparable period last year.—V. 192, p. 1038.

Taffet Electronics, Inc.—Common Offered—Public offering of 132,000 shares of this firm's common stock, at \$3 per share, was made Aug. 9 by Failkov & Co., Inc. and Stanley Heller & Co. The offering marked the first public sale of the company's common stock.

PROCEEDS—Net proceeds from the financing will be used by the company for the purchase of additional manufacturing and test equipment; expansion of the company's laboratory facilities; further development of a proposed new line of test equipment; and leasehold improvements to its present plant. The balance of the proceeds will be added to working capital available for general corporate purposes.

BUSINESS—The company, with headquarters in Woodside, Queens County, N. Y., manufactures electronic test equipment, partial electronic systems and assemblies, and electronic components, for use primarily in the communications field. A wholly-owned subsidiary, Metal Specialty Products Corp., is engaged in fabricating sheet metal required in the manufacture of electronic equipment. Substantially all of the company's business is with agencies of the United States Government.

The company contemplates within the next year to take steps for the transistorization of its test equipment to conform with the trend toward miniaturization of electronic products in the military and commercial markets. Taffet Electronics also plans within the next year to begin manufacturing of items of test equipment as proprietary products.

EARNINGS—For the five months ended Feb. 28, 1961, the company had net sales of \$827,923 and net income of \$60,116. For the three months ended May 31, 1961, the company reports unaudited net sales of \$563,185 and net income of \$38,747.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Sundry indebtedness	\$1,962	\$1,962
Common stock (10 cents par)	1,000,000 shs.	537,000 shs.

*This indebtedness consists of a 6% chattel mortgage note for \$1,962 payable during 1961.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the aggregate number of shares set forth opposite their respective names. Under the underwriting agreement the underwriters are committed to take and pay for all the 132,000 shares offered, if any are taken.

	Shares	Shares
Failkov & Co., Inc.	77,500	Amos Treat & Co., Inc.
Stanley Heller & Co.	39,500	John H. Kaplan & Co.

—V. 193, p. 2051.

Taft Broadcasting Co.—Quarterly Report—

The company reports net income for the three months ended June 30, 1961 amounted to \$460,683 equal to 30 cents per common share, compared with \$465,966 or 30 cents a share in the 1960 quarter. Net revenues amounted to \$2,606,162 compared with \$2,874,875 in the same period a year ago. Operations of Cincinnati Bowl Inc. are reflected in 1961 figures from its acquisition by the company on June 22.—V. 194, p. 52.

Taylor Fibre Co.—June Report—

The company reported earnings for the first half of 1961 of \$36,700, or 5 cents per common share, after taxes and after meeting preferred dividend requirements. Earnings for the same period in 1960 were \$235,127 or 33 cents per common share.

Net sales were \$4,662,229, down approximately 4% from the record first-half sales of \$4,889,082 in 1960.

Company President Edward H. DaCosta attributed reduced earnings to severe price pressures in the plastics end of the business, and to continued heavy expenditures in research and development.

He predicted some improvement in second-half profits and said that, if the general economy continues its upward trend, sales for the year should exceed last year's record of \$9,338,955. Earnings increased to 4 cents per share, in the second quarter, compared with 1 cent in the first three months, and June's incoming orders are reported the highest for any month this year.—V. 192, p. 1916.

Technical Materiel Corp.—Common Offered—A secondary offering of 50,000 shares of this firm's common stock at \$33.50 per share was made Aug. 9 through Kidder, Peabody & Co., Inc., New York City and associates.

The 50,000 shares were offered for the account of a selling stockholder, Ray H. dePasquale, President, and the company will receive none of the proceeds.

BUSINESS—Technical Materiel, with offices and plant in Mamaroneck, N. Y., manufactures and sells components and complete systems for high-frequency radio communication. Products include high-power radio transmitters ranging up to 50,000 watts, communication systems, radio communication receivers, and a variety of related equipment. About 75% of the company's sales are to various agencies of the U. S. government.

EARNINGS—Consolidated net sales for the six months ended March 31, 1961 amounted to \$4,975,000 with net earnings of \$381,961, equivalent to 32 cents per share. For the 1960 period, net sales were \$3,295,000 and net earnings were \$237,995, equivalent to 25 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*6% mortgage note due Dec. 1, 1968	—	\$113,417
†7½% mortgage note of Canadian subsidiary due Nov. 1, 1969	—	\$44,082
Common stock (par 25c)	2,000,000 shs.	1,206,400 shs.

*Under the terms of the 6% note, the company is required to prepay \$3,750 principal amount quarterly and a default under a note and mortgage of Telecom Realty Corp. constitutes a default under the company's mortgage note.

†Under the terms of the 7½% mortgage note, the Canadian subsidiary is required to make payments of \$591 (Canadian) monthly, which are applied against accrued interest and principal.

‡Canadian currency.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the following respective numbers of shares of common stock:

	Shares	Shares
Kidder, Peabody & Co., Inc.	12,400	Walston & Co., Inc.
Clark, Dodge & Co., Inc.	2,800	Alex. Brown & Sons.
Hemphill, Noyes & Co.	2,800	Goodbody & Co.
Paine, Webber, Jackson & Curtis	2,800	Granbery, Marache & Co.
Reynolds & Co., Inc.	2,800	McDonnell & Co. Inc.
Francis I. duPont & Co.	2,000	Clement A. Evans & Co.
Hayden, Stone & Co.	2,000	Inc.
E. F. Hutton & Co. Inc.	2,000	Mitchum, Jones & Temple-
Shearson, Hammill & Co.	2,000	ton
Shields & Co.	2,000	Pacific Northwest Co.
F. S. Smithers & Co.	2,000	Rauscher, Pierce & Co., Inc.
Tucker, Anthony & R. L.	2,000	Schwabacher & Co.
Day	2,000	Singer, Deane & Scribner
—V. 194, p. 574.		Sutro & Co.

Technicolor, Inc.—Six Months' Report—

The company's earnings continue to show an improvement for 1961 as compared with 1960, it was reported by Patrick J. Frawley, Jr., Chairman and Chief Executive Officer. Earnings before taxes on income for 26 weeks ending July 1, 1961 including non-recurring income of \$962,000 were \$2,799,000. Earnings for 1961 include those for recent acquisitions made during the year and not included in the 1960 earnings.

These earnings before taxes compare with 1960 results of \$628,000 for the 26 weeks ending July 9, 1960.

The consolidated net income after taxes of the company and its wholly-owned subsidiaries for the 26 weeks ending July 1, 1961 was \$1,465,000 or 54 cents per share on 2,598,218 shares outstanding as of July 1, 1961, including the non-recurring income of \$517,000 or 20 cents per share. This compares with net income after taxes for the 26 weeks ended July 9, 1960 of \$288,000 or 14 cents per share on the 2,036,235 shares of stock then outstanding.

As noted above, the 54 cents of earnings after taxes for the 1961 period includes earnings of \$517,000 (\$962,000 before taxes on income) equivalent to 20 cents per share of non-recurring income in the form of a special dividend from the company's English affiliate, Technicolor Ltd.—V. 193, p. 1834.

Telephone Communications Corp.—Appointment—

Chemical Bank New York Trust Co. has been appointed transfer agent for the common stock and preferred stock of the corporation.

Televiso Corp.—Common Registered—

This corporation of Wheeling and Exchange Roads, Wheeling, Ill., filed a registration statement with the SEC on Aug. 8 covering 97,400 shares of common stock, of which 60,000 shares are to be offered for public sale by the company and 37,400 shares, being outstanding stock, by the holders thereof. Kalman & Co., Inc. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in June 1960 to acquire (for \$450,000 plus the assumption of all liabilities) the business and assets of an Illinois corporation of the same name. The company is engaged primarily in the development, design and production of electronic and electrochemical apparatus used as ground-to-air aids to navigation for commercial and military aircraft. Of the net proceeds from the company's sale of additional stock, \$200,000 will be used to discharge and pay in full outstanding bank borrowings, \$123,000 to purchase the plant in Wheeling, Ill., now leased by the company, and the balance for working capital.

In addition to certain indebtedness, the company has outstanding 285,000 shares of common stock, of which C. A. Kalman, board chairman, Paul E. Doehl, a director (and president and a stockholder of the underwriter), and H. D. Von Jenef, president, own 64,000, 75,000 and 25,000 shares, respectively, and they propose to sell 12,800, 15,000 and 5,000 shares, respectively. Loran Groner and Jesse J. Holland, secretary-treasurer, propose to sell 3,000 and 1,600 shares, respectively, of 15,000 and 6,000 shares held.—V. 192, p. 1496.

Tennessee Central Ry.—Earnings—

	1961—Month—1960	1961—6 Mos.—1960
Period End. June 30—		
Ry. operating revenue	\$320,577	\$354,802
Ry. operating expenses	249,513	258,293
Net rev. from ry. ops.	\$71,064	\$96,509
Net ry. operating inc.	13,067	27,696

—V. 194, p. 158.

Texaco Inc.—Six Months' Report—

Consolidated net income of the company for the first six months of 1961 amounted to \$198,726,264, it was announced by Augustus C. Long, Chairman of the Board. These earnings are the highest for any such period in the company's history and represent a 12.1% increase over income of \$177,342,169 for the first six months of 1960.

The 1961 first-half earnings are equal to \$3.22 a share compared

with \$2.93 a share for the same period of 1960, Mr. Long said. The figures are based upon shares outstanding prior to the two-for-one split of Texaco's capital stock which became effective July 19.

For the three months ended June 30, 1961, net income was \$90,585,093, or \$1.47 a share, compared with \$80,029,118, or \$1.32 a share for the similar quarter of 1960, an increase of 13.2%.

Earnings for the first half of 1961 include dividends received from domestic and foreign non-subsidiary companies in the amount of \$80,192,300 before income taxes. Comparable dividends for the first half of 1960 were \$68,449,311.—V. 194, p. 263.

Texam Oil Corp., Palm Beach, Fla.—Files With SEC

The corporation on July 27, 1961 filed a Reg. A covering 240,000 capital shares (par \$1) to be offered at \$1.25, without underwriting.

The proceeds are to be used for repayment of loans, general and administrative expenses and the acquisition of leases.—V. 192, p. 2208.

Texas Eastern Transmission Corp.—Quarterly Report

The corporation's second quarter operating revenues increased about 5% over second quarter 1960 bringing per share earnings up to 52 cents for the first six months of 1961, Orville S. Carpenter, President, told company stockholders.

Reporting in the company's regular quarterly financial statement, Mr. Carpenter said that total operating revenues were \$78,206,757 for the second quarter of this year compared to \$74,352,137 reported at the end of second quarter 1960. Based on the 18,846,180 common shares outstanding at June 30, 1961, per share earnings for the first half of 1960 were 49 cents. Net income was 20 cents per share, approximately the same as second quarter 1960.—V. 194, p. 575.

Texas Mexican Ry.—Earnings—

	1961—Month—1960	1961—6 Mos.—1960
Period End. June 30—		
Railway oper. revenue	\$262,809	\$280,871
Railway oper. expenses	184,569	194,788
Net rev. from ry. ops.	\$78,240	\$86,083
Net railway oper. inc.	19,166	18,168

—V. 194, p. 52.

Texas National Petroleum Co.—Six Months' Report—

First half earnings of the company increased 67.2% over 1960, for a total of \$300,527, according to the company's mid year report to the shareholders.

In addition to TNP's improvements in net earnings, the report highlighted the successful completion of 45% of the net wells drilled. Drilling activity resulted in 4.5 net oil wells, and a .67 net gas condensate well. Of these, 3.67 were discovery wells.—V. 191, p. 205.

Texas & New Orleans RR.—Earnings—

	1961—Month—1960	1961—6 Mos.—1960
Period End. June 30—		
Ry. operating revenue	\$11,255,390	\$11,281,283
Ry. operating expenses	8,687,665	8,553,121
Net rev. from ry. ops.	\$2,567,725	\$2,728,162
Net ry. operating inc.	296,134	430,375

—V. 194, p. 52.

Texas & Pacific Ry.—Earnings—

	1961—Month—1960	1961—6 Mos.—1960
Period End. June 30—		
Railway oper. revenue	\$5,621,241	\$6,111,626
Railway oper. expenses	4,393,602	4,790,219
Net rev. from ry. ops.	\$1,227,639	\$1,321,407
Net railway oper. inc.	369,036	383,495

—V. 194, p. 52.

Textron Inc.—Acquisition—

On July 28, 1961, the company moved into the Agrochemical field with acquisition of Spencer Kellogg and Sons, Inc. of Buffalo, New York. Textron acquired the assets of Spencer Kellogg in exchange for 1,038,821 shares of Textron common stock, of which 771,885 shares were purchased by Textron through a tender offer which expired July 26 and the balance were from previously purchased treasury shares.

Spencer Kellogg shareholders will receive six-sevenths of a share of Textron common stock for each Spencer Kellogg share.

The acquisition will provide Textron, a multi-industry company, with its sixth general product group: Agrochemicals. Spencer Kellogg produces special chemical products, vegetable oils and meals and animal feeds. Textron's other product groups are Automotive, Consumer, Defense, Industrial and Textiles.

Shareholders of the two companies at special meetings on August 1 and 2 had approved the combination of the two companies.

As a result of the success of the tender offer, Textron was able to acquire Spencer Kellogg without the necessity of issuing any additional stock. Textron's tender offer was at a price of \$23 per share. A total of 1,027,699 shares were tendered, of which Textron will buy 75%, or 771,885 shares.—V. 194, p. 263.

Thew Shovel Co.—June Report—

Net sales of the company during the three months ended June 30, 1961 gained 12% over those of the first quarter of this year, C. B. Smythe, President, said.

This contrasted with a decline in about the same ratio which was experienced last year in the second quarter as compared with the first.

Mr. Smythe said, "the pattern by quarterly periods indicated a reversal of trend."

Net sales for the three months ended June 30, 1961 increased to \$7,262,000 from \$6,216,000 in the three months ended March 31, 1961 and from \$6,561,000 in the June quarter of 1960.

With the gain in sales, the Thew Shovel Company showed a net profit after taxes in the three months ended June 30, 1961 of \$85,865, equal to 18 cents per share on 465,018 common shares outstanding. This compared with a net loss of \$39,013, equal to 8 cents a share in the three months ended March 31, 1961 and with a profit of \$106,914, equal to 23 cents a share, in the three months ended June 30, 1960.—V. 192, p. 1957.

Thiokol Chemical Corp.—Six Months' Report—

Earnings of the six months ended June 30, 1961 totaled \$2,242,755 an increase of 29% over the \$1,736,548 earned during the comparable 1960 period. Net sales were \$84,996,405 compared with net sales of \$83,361,675 during the first six months of 1960. Significantly, earnings of \$1,198,357 for the second quarter of 1961 were 15% greater than the first quarter earnings of \$1,044,398.—V. 194, p. 52.

Thomas Jefferson Insurance Co., Louisville, Ky.—Files With Securities and Exchange Commission—

The company on July 27, 1961 filed a Reg. A covering 63,750 common shares (par \$1) to be offered at \$4.70, through Stein Bros. & Boyce, Louisville.

The proceeds are to be used for the company's capital and paid-in surplus.

Time Inc.—Six Months' Report—

Net income for the company during the first six months of 1961 totaled \$5,232,000, or \$2.66 per outstanding share, compared with \$6,814,400, or \$3.48 per share, for the first half of 1960, President James A. Linen and Chairman of the Board Andrew Haskell reported to stockholders.

Revenues for the first six months were \$144,821,000, up \$1,869,000 from the comparable period in 1960. As is customary in all Time Inc. financial statements, net revenue totals are figured after deducting all commissions and discounts.

"Though revenues were up slightly," the report noted, "advertising revenues which are included in the total figure were down in 1961 from 1960, largely reflecting lower advertising page volume for practically all Time Inc. publications and caused generally by adverse economic conditions."

"The company's magazines are in a strong position. Advertising orders still lag behind the business recovery, but we believe that a more favorable climate will in due course be reflected in the company's operations."—V. 190, p. 2144.

Tishman Realty & Construction Co., Inc.—Apartment Project Approved—

The company has announced that the City Planning Commission has approved its plans for the development of a large new middle-income cooperative apartment house project at St. James Place and Lafayette Avenue, adjacent to Pratt Institute, Brooklyn, N. Y.

The project is unique in that it is the first development under the Limited-Profit Housing Company law (Mitchell-Lama) that will be built on urban renewal land, and is part of the Pratt Institute Urban Renewal Project. The sponsor of the over-all development is Willoughby Walk, Inc., which will also sponsor the middle-income apartment house project which Tishman Realty will build. Construction is scheduled to begin in the fall of 1961 for completion by spring of 1962.

To be known as University Terrace, the project will consist of three 24-story tower buildings containing a total of 978 apartments. Each building will be substantially similar in overall size and design and each will be owned by a separate Limited-Profit Housing Company. Plans also provide for a shopping area to be developed on the site which will be privately owned and financed.

The estimated cost of the three building projects is approximately \$16,750,000. Tenant cooperators' cash investment will average \$485, with estimated monthly carrying charges averaging \$21.95 per room, exclusive of utilities. One bedroom apartments will start at \$63 per month, two bedroom apartments at \$95 and three bedroom apartments at \$132.—V. 194, p. 53.

Trans-Aire Electronics, Inc.—Appointment—

Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 194, p. 362.

Transamerica Corp.—Appointment—

Bankers Trust Company has been appointed co-registrar for the 4½% convertible preferred stock of the corporation.—V. 194, p. 575.

Transcontinent Television Corp.—Additional Financing Details—Our issue of Aug. 7, 1961 reported the sale on Aug. 4 of 400,000 shares of this firm's class B stock at \$12.50 per share. Additional financing details follow:

UNDERWRITERS—In the underwriting agreement, the several underwriters, represented by Carl M. Loeb, Rhoades & Co. and Bear, Stearns & Co., have agreed severally, subject to the terms and conditions therein set forth, to purchase from the selling stockholders the respective numbers of shares of class B common stock set forth below.

The selling stockholders and certain other stockholders of the company, have agreed that for a period of 120 days after Aug. 3, 1961, they will not, without the consent of the representatives of the underwriters, sell or otherwise dispose of any shares of common stock of the company other than those offered hereunder and shares disposed of by gift to donees who agree to be bound by the foregoing restriction in the same manner as it applies to the selling stockholders and such other stockholders.

The names of the several underwriters and the respective number of shares to be purchased by each of them are as follows:

	Shares		Shares
Carl M. Loeb, Rhoades & Co.	41,250	Investm't Corp. of Norfolk	2,500
Bear, Stearns & Co.	41,250	Jannet, Battles & E. W. Clark, Inc.	4,700
Baker, Watts & Co.	4,700	Johnston, Lemon & Co.	7,000
D. H. Blair & Co.	4,700	Lazard Freres & Co.	12,000
Boettcher & Co.	7,000	Lee Higginson Corp.	10,400
George D. B. Bonbright & Co.	4,700	Lehman Brothers	12,000
J. C. Bradford & Co.	7,000	Loewi & Co., Inc.	7,000
Burnham & Co.	4,700	S. D. Lunt & Co.	2,500
Carrau & Co.	10,000	W. L. Lyons & Co.	2,500
Chaplin, McGuinness & Co.	4,700	Mead Miller & Co.	4,700
Chapman, Howe & Co.	2,500	Newburger & Co.	4,000
Common, Dann & Co.	4,700	Parker, Ford & Co., Inc.	2,500
Cooley & Co.	4,000	Piper, Jaffray & Hopwood	7,000
Dempsey-Tegeler & Co., Inc.	7,000	Prescott, Shepard & Co., Inc.	7,000
Doolittle & Co.	6,000	Reynolds & Co., Inc.	10,400
Eastman Dillon, Union Securities & Co.	12,000	Rittmaster, Volsin & Co.	2,500
F. Eberstadt & Co.	10,400	The Robinson-Humphrey Co., Inc.	6,000
A. G. Edwards & Sons	7,000	Rosenthal & Co.	4,000
Emanuel, Deetjen & Co.	6,000	Scherck, Richter Co.	7,000
Harriman Ripley & Co., Inc.	12,000	Silberberg & Co.	4,700
Hayden, Stone & Co.	10,400	Stein Bros. & Boyce	4,000
H. Hents & Co.	4,700	Trubee, Collins & Towbin	4,000
Hill & Co.	2,500	C. E. Unterberg, Towbin Co.	7,000
Hornblower & Weeks	12,000	Wertheim & Co.	12,000
		Arthur Wiesenberger & Co.	4,700
		Dean Witter & Co.	12,000
		Zuckerman, Smith & Co.	4,700

Tri-State Displays, Inc., Minneapolis, Minn. — Files With Securities and Exchange Commission—

The corporation on July 24, 1961 filed a Reg. A covering 260,000 common shares (par five cents) to be offered at \$1.15, through Naftalin & Co., Inc., Minneapolis.

The proceeds are to be used for working capital.

Triton Mining Co.—Capital Stock Offered—Pursuant to a July 25, 1961 offering circular, the company offered to residents of the State of Washington only, 400,000 shares of its capital stock at 15¢ per share. No underwriting was involved.

The company, whose address is 422 Paulsen Building, Spokane, Wash., was organized on July 14, 1958 to acquire, explore, develop and operate mining properties. Capitalization consists of 5,000,000 five cent par shares, of which 3,485,944 will be outstanding upon completion of this sale.

Proceeds from this financing, estimated at \$60,000 will be used by the company for the repayment of debt and for general mining expenses.—V. 194, p. 53.

Truax-Traer Coal Co.—Files Stock Plan—

This company of 111 North Wabash Ave., Chicago, filed a registration statement with the SEC on Aug. 7, covering \$800,000 of participations in the Employees Stock Purchase Incentive Plan and 20,000 shares of common stock which may be acquired pursuant thereto.—V. 192, p. 844.

Union Carbide Corp.—Quarterly Report—

Sales of the corporation for the second quarter of 1961 were \$383,150,000, an increase of 5% over sales of \$364,299,000 in the first quarter of this year. Earnings were up 6% to \$35,671,000, or \$1.19 per share, from the \$33,724,000, or \$1.12 a share, earned in this year's first quarter, according to Morse G. Dial, Chairman and Chief Executive Officer.

Sales in the second quarter of 1961 were 2% better than the \$376,341,000 in the second quarter of 1960. Earnings, however, were 9% lower than the \$33,100,000, or \$1.20 per share, earned in the second quarter of 1960. Thus, while the sales level reflects a pickup in the economy, earnings continue to experience the cost-price squeeze.

Sales for the first six months of the year amounted to \$747,458,000, 3% below record sales of \$771,643,000 a year ago. Net income for the first half of 1961 amounted to \$69,395,000, or \$2.31 per share, a decline of 15% from \$81,192,000, or \$2.70 per share, for the comparable period in 1960.—V. 193, p. 1495.

Union Finance Corp., Tampa, Fla.—Files With SEC—

The corporation on July 24, 1961 filed a Reg. A covering 14,000 class A common shares (par \$1) to be offered at \$10.50, without underwriting.

The proceeds are to be used for working capital.

Union Tank Car Co.—Six Months' Report—

The company reported that its net income for the first half of 1961 increased 6% over the same period of 1960.

Net income was \$4,086,081 as compared with \$3,844,255 in the first six months of last year. For both periods, these figures were equivalent to \$1.15 per share on the 3,550,986 shares presently outstanding and to \$1.09 per share on the 3,526,486 shares outstanding a year ago.

Sales for the half were \$48,712,620, down from the \$55,059,348 sales during the first half of 1960.—V. 194, p. 53.

United Gas Corp.—June Report—

Consolidated earnings of the corporation and subsidiaries for the first six months of 1961 were \$1.30 per share, compared with \$1.26 per share for the first half of 1960, Ed Parkes, president, reported to shareholders.

The increase of 4 cents per share in earnings, Parkes pointed out, does not reflect the true improvement. The 1961 figures are distorted by a \$2.6 million entry covering a rate refund in Mississippi in June. This was included in 1961 although the greater portion is applicable to prior years. Partially offsetting this entry was \$588,000 in income tax refunds applicable to prior years. A restatement of earnings for the first half of 1960 and 1961 to reflect only those portions of rate and tax refunds applicable to such periods shows that this year's six-months' earnings would be \$1.33 per share, up 8 cents per share over a similar restatement for the first half of 1960.

Consolidated operating revenues for the first six months of 1961 amounted to \$197,250,141 as compared with \$201,041,875 for the same period of 1960.—V. 192, p. 2658.

United Improvement & Investing Corp. — Subsidiary Merger Effective—

Lawyers Mortgage & Title Co., a 96.4% owned subsidiary of United Improvement & Investing, has acquired for cash more than 97% of the stock of Guaranteed Title & Mortgage Co., UI & I vice chairman John E. Marqusee, announced.

Merger of these two leading New York State title insurance companies, under the new name Guaranteed Title Co., became effective Aug. 3, 1961 following approval by stockholders and directors of both companies and by the Department of Insurance of the State of New York, Mr. Marqusee said.

Mr. Marqusee said the merged company would continue as a 97% owned subsidiary of United Improvement & Investing, a diversified real estate company listed on the American Stock Exchange.—V. 194, p. 575.

United States Borax & Chemical Corp.—Nine Months' Report—

The corporation reported sales of \$49,929,678 and net income of \$4,573,117, for the nine months ended June 30, 1961. Earnings were equal, after preferred dividend requirements, to 98 cents per share on 4,209,045 common shares outstanding.

For the nine months ended June 30, 1960, the company reported sales of \$51,203,881 and net income of \$5,394,190, or \$1.17 per share on the 4,194,515 common shares then outstanding.

For the latest quarter, sales were \$17,091,510 against \$18,578,174 for the comparable period in 1960 and earnings, \$1,840,399, or 40 cents per share compared to \$2,095,269, equal to 46 cents per share for the same period a year ago.

"The lower earnings for this year reflect a net cost after taxes for additional consumer products advertising of eight cents per share for the quarter and 29 cents per share for the nine months," Hugo Riemer, company President, pointed out.—V. 193, p. 243.

U. S. Plastic & Chemical Corp.—Appointment—

The Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 194, p. 263.

United States Rubber Co.—Quarterly Report—

Net income of the company during the second quarter soared 63% over the first quarter and came within a fraction of equalling the second quarter of last year, George R. Vila, President, reported.

Second quarter profit totaled \$8,498,409, compared with \$5,204,918 in the preceding three months and \$8,557,312 a year earlier. It was equal to \$1.25 a share of common stock, compared with 68 cents a share in the first quarter, and \$1.26 a share in the second quarter of 1960.

"Our results from operations during the second quarter were even better than the final figures show," Mr. Vila said. "Second quarter net income was reduced by foreign exchange losses whereas the 1960 second quarter net income was augmented by a non-recurring gain from the sale of the Fort Wayne, Ind., plant. Without these special credits, second quarter results were \$1.34 a share in 1961 and \$1.13 a share in 1960."

"An increase in sales, notably in May and June, contributed importantly to the sharp improvement in second quarter earnings as did a company-wide cost reduction program which has progressively become more effective."

Net income for the first six months of 1961 was \$13,703,327 or \$1.93 a share of common stock, compared with \$18,505,198 or \$2.77 a share for the same period in 1960. This was a decline of 26%, Mr. Vila reported.

Sales in the second quarter of this year rose to \$254,491,385 from a first quarter total of \$219,550,530, an increase of 16%. They were within a fraction of 1% of the \$256,089,046 registered in the second quarter of 1960. Sales for the first six months of this year were \$474,041,915, off 7% from the \$510,188,647 reported for the first six months of last year.—V. 193, p. 1603.

United States Steel Corp.—Quarterly Report—

Roger M. Blough, Chairman, announced that income for the second quarter of 1961 was \$59 million, or a return of 6.8% on sales of \$869.1 million. Income for the first six months of 1961 was \$91 million, or a return of 5.8% on sales, which compares with income of \$193.5 million, or a return of 8.8% on sales, reported for the first six months of 1960.—V. 193, p. 1835.

Universal American Corp.—Six Months' Report—

The corporation showed a 78.4% increase in sales and an 18.4% rise in earnings for the six months ending June 30 compared with the same period of 1960, it was announced by Francis S. Levien, President. Sales and earnings for the second quarter also rose.

Net sales for the six months, including share of joint venture sales, rose from \$26,195,000 to \$46,741,000. Earnings increased from \$541,800 in 1960 to \$641,500, a rise of 18.4%. Earnings per share on 3,612,108 shares amounted to 18 cents this year against 17 cents per share on 3,254,283 shares in 1960.

For the second quarter of this year, net sales, including joint venture sales, were \$26,868,000, an increase of 89.5% over the \$14,178,000 total for the same period a year ago. Net income rose 29.3% from \$278,200 to \$359,700. This represented 10 cents per share this year against nine cents per share on fewer shares last year.—V. 193, p. 1734.

Universal Electronics, Inc., St. Paul, Minn.—Files With Securities and Exchange Commission—

The corporation on July 27, 1961 filed a Reg. A covering 213,000 common shares (par 10 cents) to be offered at \$1.15, through Brandt-Jen & Bayliss, St. Paul.

Universal Finance Corp.—Proposed Merger—

See Standard Financial Corp. above.—V. 190, p. 405.

Universal Silvers Co.—Units Offered—Pursuant to a July 7, 1961, offering circular the company offered without underwriting 236 units of its securities at \$1,000 per unit. Each unit consists of 250 shares of 25 cent par common stock. Net proceeds, estimated at \$236,000, will be used by the company for mining expenses.

BUSINESS—The company was organized under the laws of the State of Nevada on Jan. 4, 1920. The company qualified to do business in the State of California on June 13, 1960. The company's principal (statutory) office is c/o Nevada Agency & Trust Co., 2

Ryland St., Reno, Nev., with business offices at 4234 Richmond Ave., Houston 27, Tex., and 400 Montgomery St., San Francisco 4, Calif.

The company was organized to operate, and is engaged, primarily in the general business of mining and necessarily related activities, with special emphasis at the present time on exploration and development work preliminary to the mining and milling of cinnabar from which mercury or quicksilver is derived. The company's operations at the time of its formation were concentrated primarily in the Buena Vista Mining District of Pershing County, Nevada, centered around the mining community of Unionville, Nevada. In 1924 Universal Silvers acquired a group of claims in the Washington Mining District located in Nevada County, California, commonly known as the "Treasure Box Claims". The records of the company are inconclusive with respect to any great amount of corporate activity between the years 1924 and 1957. During the period 1957-1959 a group of Texas residents acquired a controlling interest in the company's capital stock. A portion of these Texas residents are on the Board of Directors of Universal Silvers Co. at the present time.—V. 193, p. 750.

Upjohn Co.—Six Months' Report—

A 2.8% increase in net sales for the first six months of 1961 over the same 1960 period was reported for the company. Six months sales totaled \$78,628,000. Earnings for the period of \$10,055,000 were down 4.3%, amounting to 72 cents a common share as compared to 75 cents for 1960.

Dr. E. Gifford Upjohn, President, said that while sales for the second quarter were up 6.4%, earnings remained substantially the same as 1960, equal to 33 cents per share for the second quarter of both years.—V. 194, p. 576.

Utah Power & Light Co.—Proposed Bank Loans—

This company of Salt Lake City, Utah, has applied to the SEC for an order under the Holding Company Act authorizing it to issue and sell to banks an aggregate of \$24,000,000 of promissory notes during the period ending Sept. 11, 1962; and the Commission has issued an order giving interested persons until Aug. 28, to request a hearing thereon. The borrowed funds would be used to prepay \$5,000,000 of bank notes and to finance, in part, the construction programs of the company and its subsidiaries for 1961 and 1962, which is estimated to require about \$48,500,000.—V. 192, p. 1443.

Vending International, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on July 27, 1961 filed a Reg. A covering 70,588 common shares (par 10 cents) to be offered at \$4.25, through H. P. Black & Co., Inc., Washington, D. C.

The proceeds are to be used for repayment of loans, equipment, expansion and a new building.

Ventures Ltd.—Proposed Merger—

See Falconbridge Nickel Mines Ltd., above.—V. 192, p. 845.

Vitro Corp. of America—Six Months' Report—

The corporation reported net income of \$978,365 or 81 cents per share for the first six months of 1961. This is an increase of 76% over the 1960 period. Revenues during the half dropped to \$23,323,716 from \$30,480,351 a year ago.—V. 193, p. 957.

Vulcan Materials Co.—Partial Redemption—

The company has called for redemption on Oct. 31, 1961, through operation of the sinking fund, 3,750 shares of its 6½% cumulative preferred stock (par \$100) at \$100 per share, plus accrued dividends of 53 cents per share, from Oct. 1, 1961.—V. 193, p. 1946.

Watson Electronics & Engineering Co., Inc., Arlington, Va.—Files With SEC—

The corporation on July 25, 1961 filed a Reg. A covering 75,000 common shares (par 10 cents) to be offered at \$4, through Holgdon & Co., Inc., Washington, D. C.

The proceeds are to be used to meet current liabilities, acquire manufacturing, laboratory and office facilities, and equipment and for working capital.

(Del E.) Webb Corp.—Six Months' Report—

The corporation announced that for the six months ended June 30, 1961 consolidated net income was \$878,641, equal to 19 cents a share on 4,429,593 shares of common stock.

Consolidated gross revenue for the six months amounted to \$22,258,660, according to the report to stockholders for the period.

For the three months ended June 30, 1961 net income was \$619,943, equal to 14 cents a share. Gross revenues for this period were \$12,413,070.

Comparative figures for the corresponding periods of the preceding year are unavailable as the company was then privately owned.

For the full year 1960 net income was \$632,010, equal to 15 cents per share, and gross revenue was \$41,901,699.—V. 194, p. 363.

White Sewing Machine Corp.—Acquisition—

Acquisition of Fibreglass Ohio Inc. by the corporation in a stock transaction was announced by Edward S. Reddig, President.

According to Reddig, production capabilities of the company will be combined with those of White's Apex Reinforced Fibre-Glass Division, a major producer of filament-wound pressure bottles and centrifugally-molded tanks for military and commercial applications, plus a diversified line of tanks, containers and material handling units for automotive and industrial uses.

"Correlation of the Fibreglass Ohio facility with Apex operations will provide expanded production facilities and a broader product line," Reddig explained. The newly-acquired company has achieved considerable research and development progress in many fibre-glass components, he added.—V. 192, p. 254.

Wood Manufacturing Co., Inc., Conway, Ark. — Files With Securities and Exchange Commission—

The corporation on July 24, 1961 filed a Reg. A covering 250,000 common shares (par 25 cents) to be offered at \$1.15, through J. P. Penn & Co., Minneapolis.

The proceeds are to be used for working capital, repayment of loans, equipment, advertising, purchase of land and construction.

Wurlitzer Co.—Quarterly Report—

R. C. Roling, President, announced that sales for the first quarter (April, May and June) were \$6,670,360, down 11% from the same period a year ago. The net loss for the quarter was \$157,210, equal to 18 cents per share on 889,817 shares, compared with net earnings of \$79,427 or 9 cents per share on 886,738 shares for the same period last year.—V. 191, p. 550.

Yale & Towne Manufacturing Co.—First Half Results

The company earned a profit of \$2,069,706, or 92¢ per average share, during the first six months of 1961. This compares with a net profit of \$2,794,079, or \$1.25 per share during the first half of 1960. It is reported in the six month Interim Financial Report by Gordon Patterson, president.

Consolidated net sales of the company, a leading producer of materials handling equipment and lock and hardware products, during the first six months of 1961 totaled \$66,988,007. This compares with 1960 first half sales of \$72,463,436, which have been restated to reflect sales at net of dealers' discount, the method adopted in January 1961.—V. 192, p. 1536.

Younker Brothers, Inc.—Notes Placed Privately—Aug. 7, 1961 it was reported that \$5,000,000 of this firm's 5% promissory notes due June 1, 1981, had been sold privately through A. G. Becker & Co., Inc., Chicago.—V. 186, p. 2802.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Carbon Hill, Ala.

Warrant Sale—An issue of \$100,000 school building warrants was sold to Sterne, Agee & Leach, as 5s, 4½s and 4.60s, at a price of par, a net interest cost of about 4.56%.

Cleburne County (P. O. Heflin), Alabama

Warrant Sale—An issue of \$30,000 state gasoline tax anticipation revenue warrants was sold to Stubbs, Watkins & Lombardo as 3½s.

Coffee County Board of Education, Ala.

Warrant Sale—An issue of \$30,000 capital outlay school warrants was sold to Hugo Marx & Co., as 2½s.

Daleville, Ala.

Bond Offering—Mrs. W. C. Wall, Jr., Town Clerk, will receive sealed bids until 7:15 p.m. (CST) on Aug. 21 for the purchase of \$133,000 water works system revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 1991 inclusive. Principal and interest (A-O) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Bradley, Arant, All & Rose, of Birmingham.

Enterprise Waterworks Board, Alabama

Bond Sale—An issue of \$76,000 first mortgage revenue, series A bonds was sold to Thornton, Mohr, Parish & Gauntt, at 3½s and 4s.

Mobile, Ala.

Bond Sale—The \$8,000,000 auditorium and hospital limited tax bonds offered on Aug. 8—v. 194, p. 472—were awarded to a syndicate headed by Smith, Barney & Co., at a price of 100.0135.

Other members of the syndicate were as follows: White Weld & Co.; Alex. Brown & Sons; Dominick & Dominick; Francis I. duPont & Co.; Ira Haupt & Co.; W. E. Hutton & Co.; F. S. Moseley & Co.; L. F. Rothschild & Co.; Shearson, Hammill & Co.; First of Michigan Corporation; Reynolds & Co.; Fahnestock & Co.; Julien Collins & Co.; Collins & Co.; Commerce Trust Company, of Kansas City; Cruttenden, Podesta & Co.; De Hoven & Townsend, Crouter & Bodine; Pierce, Carrison, Wulbern, Inc.; Rauscher, Pierce & Co., Inc.; Dorsey & Co., Inc.; Interstate Securities Corp.; McCormick & Co.; Mullaney, Wells & Co.; Piper, Jaffray & Hopwood; W. L. Lyons & Co.; J. Cliff Rahel & Co., and Howard C. Traywick & Co.

Muscle Shoals, Ala.

Warrant Sale—An issue of \$240,000 warrants was sold to Sterne, Agee & Leach.

Opp Water Works and Sewer Board, Ala.

Bond Sale—The \$250,000 water works and sewer first mortgage revenue bonds offered on July 11—v. 194, p. 160—were awarded to Hugo Marx & Co., and Berney Perry & Co., Inc., jointly, as 4s, 3½s and 3¾s, at a price of 99.50, a net interest cost of about 3.87%.

ALASKA

Anchorage, Alaska

Bond Sale—The \$3,336,000 bonds offered on Aug. 8—v. 194, p. 364—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York.

Other members of the syndicate were as follows:

Harriman Ripley & Co., Inc.; Salomon Brothers & Hutzler; C.

J. Devine & Co.; Northern Trust Co., of Chicago; Drexel & Co.; Bear, Stearns & Co.; Mercantile Trust Co., of St. Louis; Blair & Co., Inc.; Hallgarten & Co.; Braun, Bosworth & Co., Inc.; Clark, Dodge & Co.; Dick & Merle-Smith; Kean, Taylor & Co.; Roosevelt & Cross; Spencer Trask & Co.; Wells & Christensen, Inc.; Green, Ellis & Anderson; Freeman & Co.; A. Webster Dougherty & Co.; Granberry, Marache & Co.; Auchincloss, Parker & Redpath; Republic National Bank in Dallas; Stern, Lauer & Co.; Talmage & Co., and William S. Morris & Co.

Additional Sale—The \$750,000 telephone revenue bonds offered at the same time were awarded to a syndicate headed by Blyth & Co., and Foster & Marshall, at a price of 100.046, a net interest cost of about 4.32%, as follows:

\$500,000 as 4½s. Due on Sept. 1 from 1962 to 1971 inclusive.
250,000 as 4.40s. Due on Sept. 1 from 1972 to 1976 inclusive.

Other members of the syndicate were as follows:

White, Weld & Co.; B. J. Van Ingen & Co.; A. C. Allyn & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Ladenburg, Thalmann & Co.; Wertheim & Co.; Dominick & Dominick; Gregory & Sons; Wm. E. Pollock & Co.; Rand & Co.; Stroud & Co.; Fahnestock & Co.; J. A. Hogle & Co.; Allison-Williams Co., Inc.; Schwabacher & Co.; Stifel, Nicolaus & Co.; F. Brittain Kennedy & Co.; Townsend, Dabney & Tyson; Boettcher & Co.; Courts & Co.

The Ohio Co.; Hayden, Miller & Co.; McDonnell & Co., R. D. White & Co.; Stranahan, Harris & Co.; Seasongood & Mayer; Ray Allen, Olson & Beaumont, Inc.; Woodward-Elwood & Co.; Wm. Blair & Co.; Mullaney, Wells & Co.; Walter, Woody & Heimerdinger; Penington, Colket & Co.; Wm. J. Mericka & Co.; Pohl & Co., Inc.; Ellis & Co.; Einhorn & Co.; Arthur L. Wright & Co., and M. M. Freeman.

Anchorage Independent Sch. Dist., Alaska

Bond Sale—The \$3,500,000 school bonds offered on Aug. 8—v. 194, p. 472—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, at a price of 100.0028, a net interest cost of about 4.24%, as follows:

\$355,000 as 3s. Due on Sept. 1 from 1963 to 1965 inclusive.
425,000 as 3½s. Due on Sept. 1 from 1966 to 1968 inclusive.
315,000 as 3¾s. Due on Sept. 1, 1969 and 1970.
170,000 as 4s. Due on Sept. 1, 1971.

565,000 as 4.10s. Due on Sept. 1 from 1972 to 1974 inclusive.

645,000 as 4.20s. Due on Sept. 1 from 1975 to 1977 inclusive.

1,025,000 as 4½s. Due on Sept. 1 from 1978 to 1981 inclusive.

Other members of the syndicate were as follows:

Harriman Ripley & Co., Inc.; Salomon Brothers & Hutzler; C. J. Devine & Co.; Northern Trust Co., of Chicago; Drexel & Co.; Bear, Stearns & Co.; Mercantile Trust Co., of St. Louis; Blair & Co., Inc.; Hallgarten & Co.; Braun, Bosworth & Co., Inc.; Clark, Dodge & Co.; Dick & Merle-Smith; Kean, Taylor & Co.; Roosevelt & Cross; Spencer Trask & Co.; Wells & Christensen, Inc.; Green, Ellis & Anderson; Freeman & Co.; A. Webster Dougherty & Co.; Granberry, Marache & Co.; Auchincloss, Parker & Redpath; Republic National Bank, in Dal-

las; Stern, Lauer & Co.; Talmage & Co., and William S. Morris & Co.

CALIFORNIA

Charter Oak Unified School Dist., Los Angeles County, Calif.

Bond Sale—The \$55,000 school building election 1959, series C bonds offered on Aug. 8—v. 194, p. 364—were awarded to Dean Witter & Co., as 4½s, at a price of 100.72, a basis of about 4.17%.

Earlmarl School District, Tulare County, Calif.

Bond Sale—The \$160,000 school bonds offered on Aug. 8—v. 194, p. 577—were awarded to The Security-First National Bank of Los Angeles, at a price of 100.0006, a net interest cost of about 3.93%, as follows:

\$26,000 as 5s. Due on Aug. 8 from 1962 to 1967 inclusive.
32,000 as 3½s. Due on Aug. 8 from 1968 to 1970 inclusive.
42,000 as 3¾s. Due on Aug. 8 from 1971 to 1973 inclusive.
60,000 as 4s. Due on Aug. 8 from 1974 to 1977 inclusive.

Fullerton School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (Calif. DST) on Aug. 15 for the purchase of \$825,000 building election 1960, series B unlimited tax bonds. Dated Sept. 15, 1961. Due on Sept. 15 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Grossmont Union High Sch. Dist., San Diego County, Calif.

Bond Sale—The \$1,590,000 school, series B bonds offered on Aug. 8—v. 194, p. 472—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of 100.056, a net interest cost of about 3.77%, as follows:

\$270,000 as 3s. Due on Sept. 1 from 1963 to 1967 inclusive.
230,000 as 3¾s. Due on Sept. 1 from 1968 to 1970 inclusive.
190,000 as 3½s. Due on Sept. 1, 1971 and 1972.
600,000 as 3¾s. Due on Sept. 1 from 1973 to 1978 inclusive.
300,000 as 4s. Due on Sept. 1 from 1979 to 1981 inclusive.

Other members of the syndicate were as follows: Blyth & Co., Inc.; J. Barth & Co.; J. B. Hanauer & Co.; J. A. Hogle & Co.; Hooker & Fay; Kenower, MacArthur & Co.; Hannaford & Talbot, and C. N. White & Co.

Klamath-Trinity Unified School District, Humboldt and Trinity Counties, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka, until 2 p.m. (Calif. DST) on Aug. 15 for the purchase of \$168,000 school, series A unlimited tax bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1965 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Las Virgenes Union School Dist., Los Angeles County, Calif.

Bond Sale—The \$101,000 school election 1956, series F bonds offered on Aug. 8—v. 194, p. 577—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, as 4½s, at a price of 100.52, a basis of about 4.19%.

Lennox School District, Los Angeles County, Calif.

Bond Sale—The \$12,000 school bonds offered on Aug. 8—v. 194, p. 364—were awarded to Dean Witter & Co., as 4½s, at a price of 100.29, a basis of about 4.20%.

Mt. Diablo Unified School District, Contra Costa County, Calif.

Bond Sale—The \$1,415,000 school, series B bonds offered on Aug. 8—v. 194, p. 472—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.005, a net interest cost of about 3.60%, as follows:

\$560,000 as 5s. Due on Sept. 1 from 1962 to 1969 inclusive.
420,000 as 3½s. Due on Sept. 1 from 1970 to 1975 inclusive.
360,000 as 3¾s. Due on Sept. 1 from 1976 to 1980 inclusive.
75,000 as 1s. Due on Sept. 1, 1981.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Harris Trust & Savings Bank, of Chicago; C. J. Devine & Co.; J. Barth & Co.; E. F. Hutton & Co.; Stone & Youngberg; Taylor & Co.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Shuman, Agnew & Co., and C. N. White & Co.

Newcastle School District, Placer County, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (Calif. DST) on Aug. 22 for the purchase of \$105,000 school 1961, series A unlimited tax bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ocean View School District, Ventura County, Calif.

Bond Sale—The \$100,000 school election 1960, series B bonds offered on Aug. 8—v. 194, p. 364—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Old Adobe Union School District, Sonoma County, Calif.

Bond Sale—The \$16,000 school, series B bonds offered on Aug. 1 was sold to Hill Richards & Co.

Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Orange County Flood Control District, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (Calif. DST) on Aug. 15 for the purchase of \$5,000,000 flood control unlimited tax bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1964 to 1996 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Orestimba Union High Sch. Dist., Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto, until 11:30 a.m. (Calif. DST) on Aug. 15 for the purchase of \$69,000 school, series B bonds. Dated Sept. 15, 1961. Due on Sept. 15, 1980 to 1981. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pescadero School District, Calif.

Bond Sale—The \$104,000 school bonds offered on Aug. 1—v. 194, p. 364—were awarded to Hill Richards & Co.

Placer Hills Union School District, Placer County, Calif.

Bond Offering—Lillian Rechenmacher, County Clerk, will receive sealed bids at her office in Auburn, until 10 a.m. (Calif. DST) on Aug. 15 for the purchase of \$50,000 school, series B 1960 bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1981 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pomona Unified School District, Los Angeles County, Calif.

Bond Sale—The \$200,000 school election 1959, series E bonds offered on Aug. 1—v. 194, p. 364—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 3½s, at a price of 101.23, a basis of about 3.37%.

Rich-Mar Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (Calif. DST) on Aug. 22 for the purchase of \$97,000 1959 school, series C unlimited tax bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1963 to 1985 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Clemente School District, Orange County, Calif.

Bond Sale—The \$350,000 school election 1961 bonds offered on Aug. 8—v. 194, p. 577—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4s, at a price of 101.008, a basis of about 3.96%.

Santa Rosa School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids until 2:30 p.m. (Calif. DST) on Aug. 15 for the purchase of \$300,000 school, series B unlimited tax bonds. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Tulare School District, Tulare County, Calif.

Bond Offering—Sealed bids will be received until 10 a.m. (Calif. DST) on Aug. 15 for the purchase of \$550,000 school, series A unlimited tax bonds. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Tustin Union High School District, Orange County, Calif.

Bond Sale—The \$1,000,000 school election 1961, series A bonds offered on Aug. 8—v. 194, p. 577—were awarded to The Security-First National Bank of Los Angeles, and Blyth & Co., Inc., jointly, at a price of 100.007, a net interest cost of about 3.84%, as follows:

\$175,000 as 4s. Due on Aug. 1 from 1962 to 1966 inclusive.
635,000 as 3¾s. Due on Aug. 1 from 1967 to 1982 inclusive.
190,000 as 4s. Due on Aug. 1 from 1983 to 1986 inclusive.

Waterford School District, Stanislaus County, Calif.

Bond Sale—The \$64,000 school bonds offered on Aug. 1—v. 194,

p. 472—were awarded to The Union Safe Deposit Bank, of Stockton.

CONNECTICUT

Bloomfield, Conn.

Bond Sale—The \$1,100,000 school bonds offered on Aug. 3—v. 194, p. 472—were awarded to a group composed of The First Boston Corp.; Cooley & Co., and Lyons & Shafto, Inc., as 3.20s, at a price of 100.0699, a basis of about 3.19%.

Enfield, Conn.

Bond Sale—An issue of \$841,000 school bonds offered on Aug. 10 was sold to a group composed of R. W. Pressprich & Co.; B. J. Van Ingen & Co., and Roosevelt & Cross, as 3½s, at a price of 100.5299, a basis of about 3.44%.

Putnam, Conn.

Bond Sale—The \$450,000 urban renewal bonds offered on Aug. 8—v. 194, p. 472—were awarded to The American Securities Corp., as 3.45s, at a price of 100.009, a basis of about 3.44%.

Watertown, Conn.

Bond Sale—The \$2,500,000 school 1961 bonds offered on Aug. 8—v. 194, p. 472—were awarded to a group composed of The First Boston Corp.; American Securities Corp.; Cooley & Co., and Laird, Bissell & Meeds, as 3.30s, at a price of 100.1399, a basis of about 3.28%.

West Haven, Conn.

Bond Offering—Gregory D. Morrissey, First Selectman, will receive sealed bids c/o The Connecticut Bank & Trust Company, 750 Main Street, Hartford, until 11:30 a.m. (EDST) on Aug. 22 for the purchase of \$1,860,000 unlimited tax bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at The Connecticut Bank & Trust Company, in Hartford. Legality approved by Robinson & Robinson, of Hartford.

FLORIDA

Charlotte County Special Tax School District No. 1 (P. O. Punta Gorda), Fla.

Bond Sale—An issue of \$825,000 school building bonds offered on Aug. 9 was sold to A. C. Allyn & Co., Inc., and Ira Haupt & Co., jointly, at a price of par, a net interest cost of about 3.83%, as follows:

\$110,000 as 5s. Due on June 1 from 1962 to 1965 inclusive.
503,000 as 3½s. Due on June 1 from 1966 to 1978 inclusive.
212,000 as 3½s. Due on June 1 from 1979 to 1982 inclusive.

Fort Lauderdale, Fla.

Bond Offering—Sealed bids will be received until 10 a.m. (EST) on Aug. 31 for the purchase of \$5,000,000 excise tax improvement revenue bonds. Dated April 1, 1961. Due on Sept. 1 from 1962 to 1990 inclusive. Interest M-S.

Ormond Beach, Fla.

Bond Sale—The \$425,000 utilities tax revenue bonds offered on Aug. 1—v. 194, p. 364—were awarded to a group composed of The Bell & Hough, Inc.; Arch W. Roberts, and T. Nelson O'Rourke, Inc., at a price of 100.02, a net interest cost of about 4.08%, as follows:

\$165,000 as 4½s. Due on May 1 from 1965 to 1975 inclusive.
80,000 as 4s. Due on May 1 from 1976 to 1979 inclusive.
180,000 as 4.05s. Due on May 1 from 1980 to 1986 inclusive.

St. Petersburg, Fla.

Certificate Sale—The \$14,000,000 water works revenue, series 1961 certificates offered on Aug. 8—v. 194, p. 364—were awarded to a syndicate headed by the First Boston Corp.; Shields & Co., and Smith, Barney & Co.

Other members of the syndicate were as follows:

Goldman, Sachs & Co.; C. J. Devine & Co.; R. W. Pressprich

& Co.; Hornblower & Weeks; F. S. Moseley & Co.; American Securities Corp.; Blair & Co., Inc.; First of Michigan Corp.; Gregory & Sons; Hallgarten & Co.; W. E. Hutton & Co.; Fahnestock & Co.; Granberry, Marache & Co.; Rand & Co.; Robert W. Garrett & Sons; The Illinois Co.; Stern Brothers & Co.; Hutchinson, Shockey & Co.; Johnston, Lemon & Co.; Kenower, MacArthur & Co.; R. D. White & Co.; Blewer, Glynn & Co.; Lyons & Shafto, and Arch W. Roberts.

Vero Beach, Fla.

Certificate Sale—The \$1,200,000 electric revenue 1960 certificates offered on Aug. 8—v. 194, p. 365—were awarded to a group composed of B. J. Van Ingen & Co.; A. C. Allyn & Co.; Leedy, Wheeler & Alleman, Inc., and Arch W. Roberts, at a price of 98.026, a net interest cost of about 4.05%, as follows:

\$120,000 as 3s. Due on Dec. 1 from 1962 to 1970 inclusive.
300,000 as 3.90s. Due on Dec. 1 from 1971 to 1982 inclusive.
780,000 as 4s. Due on Dec. 1 from 1983 to 1990 inclusive.

Richmond County (P. O. 500 Block Green St., Augusta), Georgia

Bond Sale—The \$1,900,000 road improvement bonds offered on Aug. 10—v. 194, p. 472—were awarded to a syndicate headed by the Trust Company of Georgia, in Atlanta, at a price of par, a net interest cost of about 3.69%, as follows:

\$351,000 as 4½s. Due on July 1 from 1962 to 1969 inclusive.
344,000 as 3.70s. Due on July 1 from 1970 to 1975 inclusive.
523,000 as 3.60s. Due on July 1 from 1976 to 1982 inclusive.
682,000 as 3.70s. Due on July 1 from 1983 to 1989 inclusive.

Other members of the syndicate were as follows: White, Weld & Co.; J. H. Hilsman & Co.; Norris & Hirschberg; Pierce, Carrison, Wulbern, Inc.; J. W. Tindall & Co., and Varnedoe, Chisholm & Co.

Tift College Corporation (P. O. Forsyth), Ga.

Bond Sale—The \$200,000 dormitory 1961 revenue bonds offered on Aug. 7—v. 194, p. 365—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

IDAHO

Twin Falls, Idaho

Bond Sale—The \$1,700,000 water and sewer revenue bonds offered on Aug. 7—v. 194, p. 472—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.02, a net interest cost of about 3.51%, as follows:

\$225,000 as 3½s. Due on June 1 from 1963 to 1966 inclusive.
470,000 as 3½s. Due on June 1 from 1967 to 1972 inclusive.
500,000 as 3½s. Due on June 1 from 1973 to 1977 inclusive.
475,000 as 3.65s. Due on June 1 from 1978 to 1981 inclusive.

Other members of the syndicate were as follows: William Blair & Co.; Harkness & Hill, Inc.; Kalman & Co., Inc.; Edward L. Burton & Co., and Atkinson & Co.

ILLINOIS

Cook County (P. O. Room 547, Court House, Chicago 2), Ill.

Bond Offering—Edward J. Barrett, County Clerk, will receive sealed bids until 10:30 a.m. (CDST) on Aug. 22 for the purchase of \$25,000,000 expressway, series H limited tax bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Dixon, Ill.

Bond Offering—Irene E. Hamill, City Clerk, will receive sealed bids until 11 a.m. (CDST) on Aug. 22 for the purchase of \$1,350,000 sewer unlimited tax bonds. Dated

Sept. 1, 1961. Due on Jan. 1 from 1964 to 1981 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Lake County Sch. Dist. No. 109 (P. O. Deerfield), Ill.

Bond Sale—The \$100,000 school building bonds offered on Aug. 1—v. 194, p. 473—were awarded to Harriman Ripley & Co., Inc.

Momence, Ill.

Bond Sale—The \$744,000 waterworks and sewage revenue bonds offered on July 31—v. 194, p. 365—were awarded to John Nuveen & Co., and the Nongard, Showers & Murray, Inc., jointly, at a price of 98.1351, a net interest cost of about 4.22%, as follows:

\$55,000 as 3½s. Due on May 1 from 1962 to 1967 inclusive.
105,000 as 4½s. Due on May 1 from 1968 to 1974 inclusive.
140,000 as 4s. Due on May 1 from 1975 to 1981 inclusive.
160,000 as 4½s. Due on May 1 from 1982 to 1987 inclusive.
284,000 as 4.20s. Due on May 1 from 1988 to 2000 inclusive.

INDIANA

Fort Wayne, Ind.

Bond Sale—The \$1,900,000 sewage works improvement revenue bonds offered on Aug. 1—v. 194, p. 365—were awarded to a syndicate headed by White, Weld & Co., at a price of par, a net interest cost of about 3.77%, as follows:

\$270,000 as 5s. Due on Aug. 1 from 1963 to 1971 inclusive.
110,000 as 3½s. Due on Aug. 1 from 1972 to 1974 inclusive.
270,000 as 3½s. Due on Aug. 1 from 1975 to 1980 inclusive.
1,250,000 as 3½s. Due on Aug. 1 from 1981 to 1993 inclusive.

Other members of the syndicate were as follows: Francis I. duPont & Co.; Hemphill, Noyes & Co.; Braun, Bosworth & Co., Inc.; The Ohio Co.; Blunt Ellis & Simmons; Courts & Co.; A. E. Masten & Co., and Rodman & Renshaw.

Frankfort Community Sch. Bldg. Corporation (P. O. Frankfort), Indiana

Bond Sale—The \$3,150,000 first mortgage revenue bonds offered on Aug. 8—v. 194, p. 473—were awarded to a syndicate headed by the First Boston Corp., at a price of par, a net interest cost of about 3.98%, as follows:

\$390,000 as 5s. Due on July 1 from 1964 to 1969 inclusive.
940,000 as 3½s. Due on July 1 from 1970 to 1979 inclusive.
1,820,000 as 4s. Due on July 1 from 1980 to 1991 inclusive.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; J. C. Bradford & Co.; A. G. Becker & Co.; Bacon, Whipple & Co.; The Illinois Co.; Stern Brothers & Co., and Westheimer & Co.

Rushville, Ind.

Bond Sale—The \$80,000 storm sewer improvement bonds offered on Aug. 3—v. 194, p. 365—were awarded to K. J. Brown & Co., Inc., and Raffensperger, Hughes & Co., Inc., jointly.

IOWA

Marshalltown, Iowa

Bond Sale—An issue of \$360,000 airport limited tax bonds offered on Aug. 2 was sold to a group composed of Shaw, McDermott & Co.; Fidelity Savings Bank, of Marshalltown, and the First of Iowa Corp.

Dated Sept. 1, 1961. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Monticello Community School District, Iowa

Bond Sale—The \$750,000 building bonds offered on Aug. 4—v. 194, p. 265—were awarded to The Carleton D. Beh Co., at a price of 100.034, a net interest cost of about 3.03%, as follows:

\$180,000 as 2.60s. Due on Nov. 1 from 1962 to 1965 inclusive.
105,000 as 2.70s. Due on Nov. 1, 1966 and 1967.
110,000 as 2.80s. Due on Nov. 1, 1968 and 1969.
355,000 as 3.20s. Due on Nov. 1 from 1970 to 1975 inclusive.

Nevada, Iowa

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on Aug. 21 for the purchase of \$145,000 sewer construction unlimited tax bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Wichita Sch. Dist. No. 1, Kan.

Bond Sale—The \$1,600,000 school, series N-1961 bonds offered on Aug. 9—v. 193, p. 2719—were awarded to a syndicate composed of Harris Trust & Savings Bank; Northern Trust Co., both of Chicago; City National Bank & Trust Co.; Commerce Trust, both of Kansas City, and Stern Brothers & Co., at a price of 100.022, a net interest cost of about 3.34%, as follows:

\$800,000 as 3s. Due on Dec. 1 from 1962 to 1971 inclusive.
320,000 as 3.40s. Due on Dec. 1 from 1972 to 1975 inclusive.
480,000 as 3½s. Due on Dec. 1 from 1976 to 1981 inclusive.

KENTUCKY

Boone County, Ky.

Bond Offering—C. D. Benson, County Clerk, will receive sealed bids until 1:30 p.m. (EST) on Aug. 22 for the purchase of \$160,000 school building revenue bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the Peoples Deposit Bank, in Burlington. Legality approved by Joseph R. Rubin, of Louisville.

Kenton County (P. O. Covington), Kentucky

Bond Sale—The \$770,000 school building 1961 revenue bonds offered on Aug. 3—v. 194, p. 473—were awarded to a syndicate headed by Charles A. Hinsch & Co., Inc., as 4½s, 4¼s and 4s, at a price of par, a net interest cost of about 4.23%.

Other members of the syndicate were as follows: Breed & Harrison, Inc.; Doll & Isphording, Inc.; Weil, Roth & Irving Co.; Walter, Woody & Heimerdinger; L. W. Hoefinghoff & Co., Inc.; Seasongood & Mayer, and Field, Richards & Co.

Kentucky (State of)

Names Paying Agent—Chemical Bank New York Trust Company has been named paying agent for \$100,000,000—3½%, 3.60%, 3.70% and 3¾% voted veteran's bonus bonds of July 1, 1960 of the State of Kentucky.

Owensboro, Ky.

Names Paying Agent—Chemical Bank New York Trust Co., has been named paying agent for \$25,000,000 3.9% electric light and power revenue bonds of Jan. 1, 1961 of Owensboro City, Ky.

Shelbyville, Ky.

Bond Offering—Ben F. Staples, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 17 for the purchase of \$175,000 school building revenue bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Interest M-S. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Abbeville, La.

Certificate Sale—An issue of \$237,315 paving special assessment certificates offered on July 26 was sold to a group composed of Kohlmeier & Co.; Abroms & Co.; Dorsey & Co., and E. F. Hutton & Co., as 4½s, 4s and 3s, at a price of 100.001, a net interest cost of about 3.67%.

Webster Parish, Cotton Valley Sch. Dist. No. 12 (P. O. Minden), La.

Bond Sale—The \$100,000 school bonds offered on Aug. 7—v. 194, p. 365—were awarded to Barrow, Leary & Co.

MAINE

Auburn, Me.

Bond Offering—Woodbury E. Brackett, City Manager, will receive sealed bids c/o the New England Merchants National Bank, Boston, 30 State Street, until 11 a.m. (EDST) on Aug. 15 for the purchase of \$340,000 public improvement unlimited tax bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1978 inclusive. Principal and interest payable at the New England Merchants National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Sale—The \$3,292,000 county highway construction, eighth series revenue bonds offered on Aug. 9—v. 194, p. 473—were awarded to a syndicate headed by Alex. Brown & Sons, at a price of 100.024, a net interest cost of about 3.24%, as follows:

\$245,000 as 5s. Due on Aug. 1 from 1962 to 1964 inclusive.
210,000 as 4½s. Due on Aug. 1, 1965.
675,000 as 2½s. Due on Aug. 1 from 1966 to 1968 inclusive.
745,000 as 3s. Due on Aug. 1 from 1969 to 1971 inclusive.
820,000 as 3½s. Due on Aug. 1 from 1972 to 1974 inclusive.
597,000 as 3.40s. Due on Aug. 1, 1975 and 1976.

Other members of the syndicate were as follows: Blyth & Co.; Baker, Watts & Co.; John C. Legg & Co.; Stein Bros. & Boyce; W. H. Morton & Co.; Robert Garrett & Sons; Mead, Miller & Co., and C. T. Williams & Co., Inc.

MASSACHUSETTS

Chicopee, Mass.

Bond Offering—Edw. J. Ziemba, City Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EDST) on Aug. 15 for the purchase of \$1,200,000 unlimited tax bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Holbrook, Mass.

Note Offering—Mrs. Eleanor J. Paull, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State St., Boston, until 11 a.m. (EDST) on Aug. 14 for the purchase of \$72,000 street construction loan unlimited tax notes. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1966 inclusive. Principal and interest payable at the New England Merchants National Bank, in Boston.

Holyoke, Mass.

Bond Sale—The \$2,065,000 bonds offered on Aug. 10—v. 194, p. 578—were awarded to a syndicate headed by Glore, Forgan & Co., as 3.20s, at a price of 100.20, a basis of about 3.17%.

Other members of the syndicate were as follows: Paribas Corp.; National State Bank, of Newark; Granberry, Marache & Co.; Second District Securities Co., Inc.; C. F. Childs & Co., and R. James Foster & Co., Inc.

Leicester Water Supply District, Massachusetts

Note Offering—C. John W. Sperry, District Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State Street, Boston, until 2 p.m. (EDST) on Aug. 16 for the purchase of \$72,000 water loan

unlimited tax notes. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1976 inclusive. Principal and interest (M-S) payable at the New England Merchants National Bank, in Boston.

Leominster, Mass.

Bond Offering—Arthur G. Kenard, City Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State Street, Boston, until 11 a.m. (EDST) on Aug. 22 for the purchase of \$3,470,000 school project loan, act of 1948 unlimited tax bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest payable at the New England Merchants National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Medway, Mass.

Bond Sale—The \$1,425,000 school project loan, act of 1948 bonds offered on Aug. 3—v. 194, p. 365—were awarded to a group composed of C. J. Devine & Co.; Salomon Brothers & Hutzler; Shearson, Hammill & Co., and G. H. Walker & Co., as 3.60s, at a price of 100.685, a basis of about 3.51%.

Newton, Mass.

Bond Sale—The \$575,000 bonds offered on Aug. 8—v. 194, p. 473—were awarded to F. S. Moseley & Co., and Coffin & Burr, Inc., jointly, as 3.10s, at a price of 100.555, a basis of about 3.02%.

Sharon, Mass.

Note Sale—An issue of \$150,000 tax anticipation notes offered on Aug. 8 was sold to The First National Bank, of Boston.

Stoughton, Mass.

Bond Sale—The \$740,000 bonds offered on Aug. 2—v. 194, p. 366—were awarded to a group composed of Goldman, Sachs & Co.; Paine, Webber, Jackson & Curtis, and Harkness & Hill, as 3½s, at a price of 100.649, a basis of about 3.41%.

Taunton, Mass.

Bond Sale—An issue of \$70,000 departmental equipment bonds offered on Aug. 3 was sold to The Bristol County Trust Co., of Taunton, as 2.40s, at a price of 100.17, a basis of about 2.32%.

Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1966 inclusive. Principal and interest payable at the New England Merchants National Bank, of Boston, or at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Weymouth, Mass.

Bond Sale—The \$940,000 bonds offered on Aug. 2—v. 194, p. 473—were awarded to a group composed of Harriman Ripley & Co., Inc.; Kidder, Peabody & Co., and W. E. Hutton & Co., as 3½s, at a price of 100.789, a basis of about 3.41%.

MICHIGAN

Adrian School District, Mich.

Note Offering—Louis Roberts, Secretary of the Board of Education, will receive sealed bids until 3:30 p.m. (EST) on Aug. 21 for the purchase of \$380,000 tax anticipation notes. Dated Aug. 21, 1961. Due on June 21, 1962. Principal and interest payable at any bank or trust company designated by the successful bidder.

Ann Arbor, Mich.

Bond Sale—The \$390,000 automobile parking system revenue 1961 bonds offered on Aug. 7—v. 194, p. 366—were awarded to The First of Michigan Corp.

Baroda, Mich.

Bond Sale—The \$25,000 water supply system revenue bonds offered on July 31—v. 194, p. 366—were awarded to The Walter J. Wade, Inc.

Bridgeport Township (P. O. Bridgeport), Mich.

Bond Sale—The \$131,000 bonds offered on Aug. 3—v. 194, p. 473

—were awarded to Kenower, MacArthur & Co.

East Grand Rapids School District, Michigan

Bond Offering—Louise K. Carpenter, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 23 for the purchase of \$3,700,000 building and site unlimited tax bonds. Dated Sept. 1, 1961. Due on June 1 from 1963 to 1989 inclusive. Callable as of June 1, 1971. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Wood, King, Dawson & Logan, of New York City.

Genesee County, Mich.

Note Offering—Geo. G. Dunn, County Clerk, will receive sealed bids until 3 p.m. (EST) on Aug. 17 for the purchase of \$600,000 road revenue notes. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Glen Lake Community School Dist. (P. O. Maple City), Mich.

Note Sale—An issue of \$30,000 tax anticipation notes offered on Aug. 1 was sold to Kenower, MacArthur & Co., and McDonald-Moore & Co.

Lenawee County (P. O. Adrian), Michigan

Note Sale—An issue of \$300,000 county road notes offered on Aug. 4 was sold to The First of Michigan Corporation.

Manistee, Mich.

Bond Offering—Sealed bids will be received until 7:30 p.m. (EST) on Aug. 15 for the purchase of \$260,000 unlimited tax bonds, as follows:

\$200,000 bridge bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1976 inclusive. Interest M-N.

60,000 1961 motor vehicle highway fund bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1967 inclusive. Interest J-D.

Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Sale—The \$2,000,000 state park revenue, series I bonds offered on Aug. 10—v. 194, p. 473—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., at a price of par, a net interest cost of about 4.35%, as follows:

\$220,000 as 6s. Due on Jan. 1 from 1963 to 1966 inclusive.

145,000 as 4½s. Due on Jan. 1 from 1967 to 1969 inclusive.

500,000 as 4½s. Due on Jan. 1 from 1970 to 1977 inclusive.

150,000 as 4½s. Due on Jan. 1, 1978 and 1979.

985,000 as 4½s. Due on Jan. 1 from 1980 to 1990 inclusive.

Other members of the syndicate were as follows: F. S. Smithers & Co.; William Blair & Co.; Goodbody & Co.; Stranahan, Harris & Co.; Ryan, Sutherland & Co., and Walter J. Wade, Inc.

Muskegon Public School District, Michigan

Bond Offering—Walter M. Brooks, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 22 for the purchase of \$400,000 school building 1961 unlimited tax bonds. Dated Aug. 1, 1961. Due on April 1 from 1963 to 1987 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Plymouth Community Sch. Dist., Michigan

Note Offering—Esther L. Hulsing, Secretary of the Board of

Education, will receive sealed bids until 8 p.m. (EST) on Aug. 14 for the purchase of \$600,000 tax anticipation notes. Dated Sept. 1, 1961. Due on April 1, 1962. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note Offering—Esther L. Hulsing, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 14 for the purchase of \$420,000 tax anticipation notes. Dated Sept. 1, 1961. Due on April 1, 1963. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rogers Public School District, Michigan

Note Offering—Albert L. Deal, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on Aug. 14 for the purchase of \$100,000 tax anticipation notes. Dated Aug. 15, 1961. Due on Mar. 15, 1962. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder.

Rudyard Township School District No. 11, Mich.

Bond Offering—Wilfred J. Harju, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 21 for the purchase of \$375,000 school unlimited tax bonds. Dated June 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saginaw Township, Mich.

Bond Offering—Clarence Radewahn, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 21 for the purchase of \$35,000 special assessment paving project unlimited tax 1961 bonds. Dated June 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Bond Offering—Clarence Radewahn, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on Aug. 21 for the purchase of \$70,000 special assessment Brockway Center paving project, series 1961 unlimited tax bonds. Dated June 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Sullivan Township, Updyke School Primary School District No. 2 (P. O. Fruitport), Mich.

Bond Sale—The \$25,000 school building bonds offered on July 31—v. 194, p. 474—were awarded to McDonald-Moore & Co.

Waterford Township, Mich.

Bond Offering—Sealed bids will be received until 7:30 p.m. (EST) on Aug. 21 for the purchase of \$54,000 special assessment 1961 paving unlimited tax bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1970 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

MINNESOTA

Belle Plaine, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. (CDST) on Aug. 23 for the purchase of \$325,000 borough improvement bonds.

Breckenridge, Minn.

Bond Offering—H. E. Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 17 for the purchase of \$100,000 city temporary improvement bonds. Dated Sept. 1, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Browerville Common School District No. 2348, Minn.

Bond Offering—Fred Becker, Clerk of the School Board, will receive sealed bids until 8:30 p.m. (CDST) on Aug. 16 for the purchase of \$5,000 school construction bonds. Dated Sept. 1, 1961. Principal and interest payable at any bank or trust company designated by the successful bidder.

Chicago City, Minn.

Bond Offering—E. T. Johnson, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 16 for the purchase of \$25,000 building improvement bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Coleraine Independent School District No. 316, Minn.

Bond Offering—Gene Gould, District Clerk, will receive sealed bids until 6 p.m. (CDST) on Aug. 14 for the purchase of \$200,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1964 to 1970 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Ivanhoe, Minn.

Bond Sale—The \$40,000 waterworks 1961 bonds offered on Aug. 3—v. 194, p. 366—were awarded to The Allison-Williams Co., at a price of par, a net interest cost of about 3.94%, as follows:

\$15,000 as 3.20s. Due on March 1 from 1964 to 1969 inclusive.

12,000 as 3½s. Due on March 1 from 1970 to 1974 inclusive.

13,000 as 4s. Due on March 1 from 1975 to 1979 inclusive.

Lac Qui Parle County (P. O. Madison), Minn.

Bond Offering—A. J. Gloege, County Auditor, will receive sealed bids until 4 p.m. (CDST) on Aug. 22 for the purchase of \$34,000 grandstand bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Lauderdale, Minn.

Bond Offering—Helma Gundersen, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 15 for the purchase of \$75,000 municipal building unlimited tax bonds. Dated Sept. 1, 1961. Due on March 1 from 1963 to 1982 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Paynesville, Minn.

Bond Sale—The \$250,000 sewage treatment facility improvement bonds offered on Aug. 2—v. 194, p. 366—were awarded to Piper, Jaffray & Hopwood.

Roseville Independent School District No. 623, Minn.

Bond Sale—The \$800,000 school building, series 5 bonds offered on Aug. 1—v. 194, p. 266—were awarded to a syndicate composed of the First National Bank, of St. Paul; Allison-Williams Co.; Piper, Jaffray & Hopwood; Harold

E. Wood & Co.; Mannheimer-Egan, Inc. and Caldwell, Phillips Co.

Stillwater, Minn.

Bond Offering—L. R. Brower, City Clerk, will receive sealed bids until 4 p.m. (CDST) on Aug. 21 for the purchase of \$255,000 city improvement 1961 bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Taylor Falls, Minn.

Bond Offering—Alton E. Berg, Village Clerk, will receive sealed bids until 7 p.m. (CDST) on Aug. 21 for the purchase of \$72,000 waterworks improvement bonds. Dated Sept. 1, 1961. Due on March 1 from 1963 to 1978 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morton, of St. Paul.

MISSISSIPPI

Carthage, Miss.

Bond Offering—B. M. Windham, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 18 for the purchase of \$250,000 bonds. Due from 1962 to 1981 inclusive.

Nettleton, Miss.

Bond Sale—An issue of \$135,000 industrial building bonds offered on Aug. 1 was sold to Cady & Co.

Purvis, Miss.

Bonds Not Sold—The \$126,000 waterworks improvement bonds offered on July 27—v. 194, p. 366—were not sold.

Bond Offering—Mary E. Pearson, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 23 for the purchase of \$126,000 waterworks improvement unlimited tax bonds. Due from 1962 to 1986 inclusive.

Tippah County (P. O. Ripley), Mississippi

Bond Sale—An issue of \$150,000 bond and bridge unlimited tax bonds offered on Aug. 7 was sold to Alvis & Co.

Tunica, Miss.

Bond Sale—An issue of \$25,000 water works and sewerage bonds offered on Aug. 1 was sold to The Planters Bank of Tunica, as 3½s, at a price of par.

MONTANA

Columbus, Mont.

Bond Sale—The \$110,000 sewer system bonds offered on Aug. 8—v. 194, p. 366—were awarded to The Yellowstone Bank of Columbus, as 3.85s, at a price of 100.32.

Great Falls Special Improvement District No. 1011, Mont.

Bond Sale—The \$6,000 city improvement bonds offered on Aug. 7—v. 194, p. 474—were awarded to K. R. Smith, as 5½s, at a price of 100.16.

NEVADA

Clark County (P. O. Las Vegas), Nevada

Bond Sale—The \$3,000,000 airport bonds offered on Aug. 7—v. 194, p. 266—were awarded to a syndicate headed by John Nuveen & Co., at a price of par, a net interest cost of about 4.15%, as follows:

\$1,020,000 as 3¾s. Due on Aug. 1 from 1963 to 1969 inclusive.

990,000 as 4s. Due on Aug. 1 from 1970 to 1975 inclusive.

990,000 as 4.20s. Due on Aug. 1 from 1976 to 1981 inclusive.

Other members of the syndicate were as follows: A. C. Allyn & Co.; B. J. Van Ingen & Co.; Boettcher & Co.; Stern Brothers & Co.; Taylor & Co.; Rodman & Renshaw; Barcus, Kindred & Co.; Parker, Eisen, Waeckerle, Adams & Purcell, Inc.; Hannaford & Tal-

bot; Peters, Writer & Christensen, Inc.; M. B. Vick & Co., and Zahner & Co.

NEW HAMPSHIRE

Berlin, N. H.

Note Offering—Louis Delorge, Jr., Treasurer, will receive sealed bids until 4 p.m. (EDST) on Aug. 14 for the purchase of \$200,000 tax anticipation notes. Dated Aug. 16, 1961. Due on Dec. 14, 1961. Principal and interest payable at the National Shawmut Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dartmouth College (P. O. Hanover), N. H.

Bond Sale—The \$1,594,000 dormitory revenue 1959 bonds offered on Aug. 7—v. 194, p. 366—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Manchester, N. H.

Bond Sale—The \$1,510,000 municipal improvement and equipment bonds offered on Aug. 9—v. 194, p. 579—were awarded to a group composed of The First Boston Corp.; Harris Trust & Savings Bank, of Chicago, and R. W. Pressprich & Co., as 3.40s, at a price of 100.3799, a basis of about 3.36%.

Monadnock Regional School District, N. H.

Bond Offering—Sealed bids will be received until noon (EDST) on Aug. 15 for the purchase of \$1,656,000 school unlimited tax bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the Boston Safe Deposit & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Beachwood, N. J.

Bond Offering—Maude L. Voigt, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Aug. 18 for the purchase of \$85,000 water unlimited tax bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1978 inclusive. Principal and interest (F-A) payable at the First National Bank, in Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Brick Township (P. O. Laurelton), New Jersey

Bond Sale—The \$76,000 equipment bonds offered on Aug. 7—v. 194, p. 474—were awarded to J. B. Hanauer & Co., as 3.30s, at a price of 100.025, a basis of about 3.29%.

Cape May, N. J.

Bond Offering—Stanley C. Schellenger, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Aug. 22 for the purchase of \$525,000 unlimited tax bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1983 inclusive. Principal and interest (F-A) payable at The Merchants National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fair Lawn, N. J.

Bond Sale—The \$430,000 borough improvement bonds offered on Aug. 8—v. 194, p. 366—were awarded to Boland, Saffin, Gordon & Sautter, and Fidelity Union Trust Co., of New York City, jointly, as 3½s, at a price of 100.059, a basis of about 3.74%.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Reports Traffic and Revenues Gain—Authority continued to show gains in traffic and revenue in June and the past 12 months, it was reported by Joseph Morecraft, Jr., Chairman of the Authority.

For June, last, revenue traffic totaled 4,795,346, a new record for a month, and compared to 4,489,400 in the same month of 1960, an increase of 6.8%. Toll revenues

were \$3,496,417 against \$3,270,658, up 6.8%.

For the 12 months ended June 30, 1961, traffic was 50,029,130 vehicles, an increase of 4.7% while toll revenues were \$36,109,023, an increase of 4.4% compared with the corresponding period of the year earlier.

Including concession revenue of \$2,638,567, income from investments of \$1,146,470, other income of \$54,011, and the toll revenues of \$36,109,023, total revenues in the 12 months ended June 30, 1961, were \$39,948,071 against \$38,607,750 in the previous 12 month period.

Budgeted operating expenses were \$7,912,545 in the year just ended and compared with \$7,251,288 a year earlier.

Deducting such operating expenses left revenues, before debt service or reserve requirements, of \$32,035,526 against \$31,356,462 in the year ended June 30, 1960.

Disbursements for extraordinary charges made from reserve fund in accordance with the bond resolution, and not provided for in the annual budget totaled \$1,270,706. A year ago such charges were \$1,549,787.

Ocean County (P. O. Toms River), New Jersey

Bond Sale—The \$190,000 acquisition bonds offered on Aug. 2—v. 194, p. 366—were awarded to Boland, Saffin, Gordon & Sautter, as 2.45s, at a price of 100.06, a basis of about 2.42%.

Point Pleasant, N. J.

Bond Sale—The \$200,000 bonds offered on Aug. 1—v. 194, p. 266—were awarded to Boland, Saffin, Gordon & Sautter, as 2.95s, at a price of 100.0505, a basis of about 2.93%.

NEW YORK

Amsterdam Union Free Sch. Dist. No. 2, N. Y.

Bond Offering—Helen C. Jones, City Clerk, will receive sealed bids until 11 a.m. (EDST) on Aug. 22 for the purchase of \$200,000 school 1961 unlimited tax bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the State Bank of Albany, in Amsterdam. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Endicott, N. Y.

Bond Sale—The \$617,000 sewer 1961 bonds offered on Aug. 8—v. 194, p. 579—were awarded to Ira Haupt & Co., and Goodbody & Co., jointly, as 3.20s, at a price of 100.2799, a basis of about 3.16%.

Farmingdale, N. Y.

Bond Offering—Chester M. Burhans, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 16 for the purchase of \$90,000 street improvement unlimited tax bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1970 inclusive. Principal and interest (F-A) payable at the First National Bank, of Farmingdale. Legality approved by Hawkins, Delafield & Wood, of New York City.

Freeport, N. Y.

Bond Sale—The \$735,000 public improvement, series A 1961 bonds offered on Aug. 8—v. 194, p. 579—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago; Francis I. duPont & Co., and Tilney & Co., as 3.20s, at a price of 100.1398, a basis of about 3.17%.

Greece Central School District No. 1, N. Y.

Bond Offering—Sealed bids will be received until 2 p.m. (EDST) on Aug. 22 for the purchase of \$3,000,000 school unlimited tax bonds.

Hempstead Union Free School District No. 2 (P. O. Uniondale), N. Y.

Bond Offering—Wallace D. MacDonald, District Clerk, will receive sealed bids until 11 a.m.

(EDST) on Aug. 15 for the purchase of \$2,200,000 school building bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1990 inclusive. Principal and interest (M-S) payable at the Franklin National Bank, of Long Island. Legality approved by Hawkins, Delafield & Wood, of New York City.

Keuka College, Keuka Park, N. Y.

Bond Offering—Karl M. Smith, Treasurer, will receive sealed bids until 11 a.m. (EDST) on Aug. 21 for the purchase of \$750,000 dormitory revenue 1960 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Lindenhurst, N. Y.

Bond Sale—The \$505,000 general improvement bonds offered on Aug. 9—v. 194, p. 475—were awarded to The Security National Bank of Long Island, in Huntington, as 2.90s, at a price of 100.001, a basis of about 2.89%.

Madrid, Potsdam and Waddington Central School District No. 1 (P. O. Madrid), N. Y.

Bond Sale—The \$1,860,000 school 1961 bonds offered on Aug. 2—v. 194, p. 475—were awarded to a syndicate headed by Kidder, Peabody & Co., as 3.70s, at a price of 101.0399, a basis of about 3.60%. Other members of the syndicate were as follows: R. W. Pressprich & Co.; Coffin & Burr, Inc.; Wm. E. Pollock & Co., Inc.; Rand & Co.; Kean, Taylor & Co., and R. James Foster & Co., Inc.

New Hyde Park, N. Y.

Bond Offering—Sealed bids will be received until 11 a.m. (EDST) on Aug. 17 for the purchase of \$190,000 surface drainage system unlimited tax bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1975 inclusive. Principal and interest (J-J) payable at the Meadow Brook National Bank, in New Hyde Park. Legality approved by Sykes, Galloway & Dikeman, of New York City.

New Paltz, N. Y.

Bond Sale—The \$60,000 town hall bonds offered on Aug. 9—v. 194, p. 579—were awarded to Roosevelt & Cross, as 2.80s, at a price of 100.021, a basis of about 2.79%.

New Rochelle, N. Y.

Bond Offering—Arthur E. Wilson, Director of Finance, will receive sealed bids until 11 a.m. (EDST) on Aug. 23 for the purchase of \$2,900,000 various purpose unlimited tax bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Cerosa on July 31 awarded \$15,000,000 tax anticipation notes to 18 banks and trust companies participating as members of The City of New York short-term financing group. The award consisted of an authorized issue of \$15,000,000 to be dated Aug. 3, 1961, payable Nov. 2, 1961, subject to redemption on or after Oct. 24, 1961. The notes bear 1½% interest and are subject to redemption at the option of the Comptroller upon notice given three days prior to such redemption date.

The participating banks and the Notes allotted are: The Chase Manhattan Bank \$3,276,000; The First National City Bank of New York \$3,202,000; Chemical Bank New York Trust Co., \$1,751,000; Morgan Guaranty Trust Co. of New York \$1,648,000; Manufacturers Trust Co. \$1,410,000; Bankers Trust Co. \$1,223,000; Irving Trust Co. \$766,000; The Hanover Bank \$755,000; The Marine Mid-

land Trust Co. of New York \$266,000;

The Bank of New York \$234,000; Empire Trust Co. \$88,000; Grace National Bank of New York \$84,000; Federation Bank & Trust Co. of New York \$74,000; Sterling National Bank & Trust Co. of New York \$61,000; The Amalgamated Bank of New York \$36,000; Kings County Trust Co., Brooklyn, N. Y. \$32,000; and Underwriters Trust Co. \$21,000.

Newport, Russia, Norway, Ohio, Salisbury, Webb and Deerfield Central School District No. 3 (P. O. Poland), N. Y.

Bond Sale—The \$1,190,000 school 1961 bonds offered on Aug. 9—v. 194, p. 579—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Geo. B. Gibbons & Co., Inc.; Chas. E. Weigold & Co., Inc., and Adams, McEntee & Co., Inc., as 3.40s at a price of 100.163, a basis of about 3.38%.

North Hempstead Union Free School District No. 10 (P. O. Mineola), N. Y.

Bond Sale—The \$4,525,000 bonds offered on Aug. 3—v. 194, p. 475—were awarded to a syndicate headed by the Chemical Bank New York Trust Co.; Chase Manhattan Bank, both of New York and Spencer Trask & Co., as 3.60s, at a price of 100.4199, a basis of about 3.57%.

Other members of the syndicate were as follows: Hayden, Stone & Co.; Dean Witter & Co.; Lee Higginson Corp.; J. A. Hogle & Co., and R. James Foster & Co.

Ossining, N. Y.

Bond Offering—Lester M. Kimball, Village Clerk, will receive sealed bids until 3:30 p.m. (EDST) on Aug. 15 for the purchase of \$904,000 bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1962 to 1991 inclusive. Principal and interest (F-A) payable at the First Westchester National Bank, in Ossining. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rome, N. Y.

Bond Sale—The \$550,000 general improvement 1961 bonds offered on Aug. 3—v. 194, p. 367—were awarded to Halsey, Stuart & Co. Inc., and Brown Bros. Harriman & Co., jointly, as 2.70s, at a price of 100.151, a basis of about 2.67%.

Syracuse, N. Y.

Note Sale—The \$8,038,000 bond anticipation notes offered Aug. 1—v. 194, p. 475—were awarded to the First National City Bank, of New York City, at 1.67%, plus a premium of \$291.

Tioga, Barton, Candor and Nichols Central School District No. 3 (P. O. Tioga Center), N. Y.

Bond Sale—An issue of \$300,820 school bonds offered on Aug. 3 was sold to a syndicate composed of the Marine Trust Company of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers and Traders Trust Co., of Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.40s, at a price of 100.619, a basis of about 3.33%.

Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Nichols National Bank, in Nichols, or at the option of the holder, at the Marine Midland Trust Co., of New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Van Buren, Seneca Water District, New York

Bond Offering—Jay J. Blanchard, Supervisor, will receive sealed bids until 2 p.m. (EDST) on Aug. 17 for the purchase of \$230,000 water 1961 unlimited tax bonds. Dated Sept. 1, 1961. Due on March 1 from 1963 to 1982 inclusive. Principal and interest (M-S) payable at the First Trust & Deposit Company, in Syracuse. Legality approved by Sykes, Gal-

loway & Dikeman, of New York City.

NORTH CAROLINA

Beasemur City, N. C.

Bond Sale—The \$275,000 natural gas system revenue, series 1961 bonds offered on Aug. 1—v. 194, p. 266—were awarded to a group composed of The Interstate Securities Corp.; Vance Securities Corp.; J. Lee Peeler & Co., and Walter, Woody & Heimerdinger, at a price of par, a net interest cost of about 5.47%, as follows: \$17,000 as 6s. 198,000 as 5½s.

Gates County, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 15 for the purchase of \$300,000 school building unlimited tax bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1984 inclusive. Principal and interest (J-D) payable at The Hanover Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Royal Oaks Sanitary District (P. O. Concord), N. C.

Bond Sale—An issue of \$270,000 sanitary sewer bonds offered on Aug. 1 was sold to Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of par, a net interest cost of about 4.50%, as follows:

\$79,000 as 6s. Due on June 1 from 1965 to 1975 inclusive.
138,000 as 4½s. Due on June 1 from 1976 to 1986 inclusive.
53,000 as 3¾s. Due on June 1 from 1987 to 1990 inclusive.

Dated June 1, 1961. Due on June 1 from 1965 to 1990 inclusive. Principal and interest (J-D) payable at The Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Smithfield, N. C.

Bond Sale—An issue of \$630,000 bonds offered on Aug. 1 was sold to The First Citizens Bank & Trust Co., of Smithfield, as 3¾s, at a price of 100.01, a basis of about 3.74%.

\$50,000 water bonds. Due on June 1 from 1962 to 1967 inclusive.
580,000 sanitary sewer bonds. Due on June 1 from 1963 to 1981 inclusive.

Dated June 1, 1961. Principal and interest (J-D) payable at The Hanover Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly and Mitchell, of New York City.

NORTH DAKOTA

Grant County, New Leipzig Special School District No. 15 (P. O. New Leipzig), N. Dak.

Bond Sale—An issue of \$150,000 school bonds was sold to the Bank of North Dakota, in Bismarck.

McIntosh and Logan Counties, Wishek School District No. 19 (P. O. Wishek), N. Dak.

Bond Sale—An issue of \$425,000 school bonds was sold to the Bank of North Dakota, in Bismarck.

Richland County North Central Sch. Dist. No. 10, N. D.

Bond Offering—John Fiske, School District Clerk, will receive sealed bids until 3 p.m. (CST) on Aug. 22 for the purchase of \$93,000 school unlimited tax bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1978 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Stutsman County, Kensal Public School District No. 19 (P. O. Jamestown), N. Dak.

Bond Offering—Sealed bids will be received until 4 p.m. (CST)

on Aug. 17 for the purchase of \$247,400 school building bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

OHIO

Alliance, Ohio

Bond Sale—The \$483,500 street improvement special assessment limited tax bonds offered on Aug. 7—v. 194, p. 579—were awarded to Field, Richards & Co., as 3s, at a price of 100.30, a basis of about 2.94%.

Bay Village, Ohio

Bond Sale—The \$106,900 street improvement special assessment, series 2 bonds offered on Aug. 7—v. 194, p. 367—were awarded to Braun, Bosworth & Co., Inc.

Berea, Ohio

Bond Sale—The \$155,435 street improvement assessment, series 1961 limited tax bonds offered on Aug. 7—v. 194, p. 475—were awarded to Braun, Bosworth & Co., Inc., as 3½s, at a price of 100.97, a basis of about 3.06%.

Brooklyn, Ohio

Bond Sale—The \$203,700 special assessment and limited tax bonds offered on Aug. 1—v. 194, p. 267—were awarded to The First Cleveland Corp., and Fahey, Clark & Co., jointly, as 3½s, at a price of 100.41, a basis of about 3.16%.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$56,000 motor vehicles and motorized equipment limited tax bonds offered on Aug. 2—v. 194, p. 367—were awarded to The Ohio Co.

Gahanna, Ohio

Note Offering—Wm. Walters, Village Clerk, will receive sealed bids until noon (EST) on Aug. 17 for the purchase of \$158,368 sewer district No. 2 special assessment limited tax notes. Dated Aug. 1, 1961. Due on Aug. 1, 1963. Principal and interest (F-A) payable at the Citizens Bank of Westerville. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Mr. Walters will also receive sealed bids at the same time for the purchase of \$34,027 sewer district No. 3 special assessment limited tax notes. Dated Aug. 1, 1961. Due on Aug. 1, 1963. Principal and interest (F-A) payable at the Citizens Bank of Westerville. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Geauga County (P. O. Chardon), Ohio

Bond Sale—The \$375,000 county jail building bonds offered on Aug. 2—v. 194, p. 267—were awarded to Stranahan, Harris & Co., as 3½s, at a price of 100.35, a basis of about 3.46%.

Girard, Ohio

Bond Sale—An issue of \$1,000,000 first mortgage sewer revenue bonds offered on Aug. 4 was sold to a syndicate headed by Field, Richards & Co., as 4½s, at a price of 100.28, a basis of about 4.48%.

Other members of the syndicate were as follows: Braun, Bosworth & Co., Inc.; McDonald & Co.; First Cleveland Corp.; Wm. J. Mericka & Co., and Stranahan, Harris & Co.

Kenyon College, Gambler, Ohio

Bond Offering—F. Edw. Lund, President, will receive sealed bids until 10 a.m. (EST) on Aug. 22 for the purchase of \$510,000 dormitory revenue, series 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Kettering, Ohio

Bond Sale—The \$62,118 street improvement special assessment limited tax bonds offered on Aug. 8—v. 194, p. 367—were awarded

to Ryan, Sutherland & Co., as 3½s, at a price of 100.44, a basis of about 3.42%.

Lakewood City School District, Ohio

Bond Sale—The \$2,470,000 building bonds offered on Aug. 2—v. 194, p. 267—were awarded to a syndicate headed by Phelps, Fenn & Co., as 3½s, at a price of 100.3399, a basis of about 3.20%.

Other members of the syndicate were as follows: R. W. Pressprich & Co.; Stone & Webster Securities Corp.; Dominick & Dominick; Folger, Nolan, Fleming - W. B. Hibbs & Co.; Boland, Saffin, Gordon & Sautter; Johnston, Lemon & Co., and McDonald-Moore & Co.

Rolling Hills Local School District (P. O. Pleasant City), Ohio

Bond Sale—The \$1,041,000 school building bonds offered on Aug. 3—v. 194, p. 475—were awarded to a syndicate headed by the Ohio Co., as 4s, at a price of 100.088, a basis of about 3.90%.

Other members of the syndicate were as follows: Field, Richards & Co.; Hayden, Miller & Co.; McDonald & Co.; William J. Mericka & Co., and Ball, Burge & Kraus.

South-Western City School District, Ohio

Bond Offering—R. A. Jennings, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Aug. 23 for the purchase of \$128,000 school limited tax bonds. Dated Aug. 1, 1961. Due semi-annually from June 1, 1962 to Dec. 1, 1971 inclusive. Principal and interest (J-D) payable at the First National Bank, in Grove City. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Toronto, Ohio

Bond Sale—The \$275,000 sewerage system limited tax bonds offered on July 26—v. 194, p. 267—were awarded to Fahey, Clark & Co., as 4s, at a price of 101.36, a basis of about 3.89%.

Worthington, Ohio

Bond Offering—Donald W. Horch, Director of Finance, will receive sealed bids until noon (EST) on Aug. 22 for the purchase of \$109,301 special assessment and limited tax bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the Worthington Savings Bank, in Worthington. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

OKLAHOMA

Craig County (P. O. Vinita), Oklahoma

Bond Sale—An issue of \$250,000 hospital bonds offered on Aug. 7 was sold to a group composed of The First National Bank & Trust Co., of Oklahoma City; First National Bank & Trust Co., of Vinita, and the Welch State Bank, of Welch.

PENNSYLVANIA

Blakely, Pa.

Bond Sale—The \$25,000 borough improvement bonds offered on July 10—v. 194, p. 163—were awarded to The First National Bank of Peckville, as 4½s, at a price of par.

Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1971 inclusive. Principal and interest payable at the First National Bank, in Peckville. Legality approved by Townsend, Elliot & Munson, of Philadelphia.

Canonsburg, Pa.

Bond Offering—Ronald A. White, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Aug. 14 for the purchase of \$25,000 borough improvement bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Chester Township (P. O. Chester), Pa.

Bond Offering—Wm. H. Snyder, Jr., Secretary of the Board of Supervisors, will receive sealed bids until 7:30 p.m. (EDST) on Aug. 17 for the purchase of \$25,000 improvement bonds. Dated Aug. 15, 1961. Due on Aug. 15 from 1963 to 1971 inclusive. Principal and interest payable at the Fidelity-Philadelphia Trust Co., in Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Churchill Area Schools Authority (P. O. Pittsburgh 35), Pa.

Bond Sale—The \$3,790,000 project A revenue bonds offered on Aug. 7—v. 194, p. 367—were awarded to a syndicate headed by Singer, Deane & Scribner, at a price of 98.023.

Other members of the syndicate were as follows: John Nuveen & Co.; Hornblower & Weeks; Bache & Co.; Schmidt, Roberts & Parke; Fahnestock & Co.; C. S. McKee & Co., Inc.; H. J. Steele & Co.; Warren W. York & Co., Inc.; Reed, Lear & Co.; Simpson, Emery & Co., Inc.; Norman Ward & Co.; P. B. Root & Co., and Hulme, Applegate & Humphrey, Inc.

Pennsylvania General State Authority (P. O. Harrisburg), Pa.

Bond Sale—The \$25,000,000 14th series, revenue bonds offered on Aug. 8—v. 194, p. 367—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 98.00, a net interest cost of about 3.54%, as follows:

\$695,000 as 2½s. Due on July 15, 1964.

6,340,000 as 3s. Due on July 15 from 1965 to 1972 inclusive.

4,705,000 as 3.20s. Due on July 15 from 1973 to 1977 inclusive.

4,250,000 as 3.40s. Due on July 15 from 1978 to 1981 inclusive.

9,010,000 as 3.60s. Due on July 15 from 1982 to 1988 inclusive.

Other members of the syndicate were as follows: C. J. Devine & Co.; Goldman, Sachs & Co.; Blair & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Stone & Webster Securities Corp.; Salomon Brothers & Hutzler; R. W. Pressprich & Co.; Bear, Stearns & Co.; Ira Haupt & Co.; Hornblower & Weeks; Dean Witter & Co.; R. S. Dickson & Co.; Weeden & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Goodbody & Co.

Paribas Corporation; Dominick & Dominick; Francis I. du Pont & Co.; Fahnestock & Co.; Gregory & Sons; E. F. Hutton & Co.; A. Webster Dougherty & Co.; De Haven & Townsend, Crouter & Bodine; Dick & Merle-Smith; Fitzpatrick, Sullivan & Co., Inc.; Hirsch & Co.; Elkins, Morris, Stokes & Co.; Boland, Saffin, Gordon & Sautter; Dolphin & Co.; Wm. E. Pollock & Co., Inc.; Poole & Co.

Wells & Christensen, Inc.; William Blair & Co.; F. W. Craigie & Co.; Swiss American Corp.; Anderson & Strudwick; Cooley & Co.; Arthur L. Wright & Co., Inc.; Baxter & Co.; Kean, Taylor & Co.; Arthurs, Lestrangle & Co.; Robinson-Humphrey Co., Inc.; Rambo, Close and Kerner, Inc.; Schwabacher & Co.; R. D. White & Co.; Bioren & Co.; Herbert J. Sims & Co., Inc.; Shelby Cullom Davis & Co.

M. M. Freeman & Co., Inc.; Harrison & Co.; Hendrix & Mayes, Inc.; Hulme, Applegate & Humphrey, Inc.; Mullaney, Wells & Co.; Ball, Burge & Kraus; Dittmar & Co.; Hess, Grant & Remington, Inc.; Burns, Corbett & Pickard, Inc.; Kay, Richards & Co.; MacBridge, Miller & Co.; C. S. McKee & Co., Inc.; McKelvy & Co.; Irving J. Rice & Co., Inc.; Ryan, Sutherland & Co.; Starkweather & Co., and Stranahan, Harris & Co.

Shamokin Dam, Pa.

Bond Sale—The \$30,000 borough improvement bonds offered on July 10—v. 194, p. 163—were

awarded to The Snyder County Trust Co., of Selinsgrove, as 3½s, at a price of 100.10, a basis of about 3.48%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Reports Increased Revenues—For the month of June, 1961, the Authority reports revenues of \$909,582, compared with \$897,362 in June of 1960, according to Juan Labadie Eurite, Executive Director of the Authority.

For the fiscal year ended June 30, 1961 total revenues of the Authority rose to \$10,434,513 from \$9,725,027 in the previous fiscal year.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

Reports Increased Passenger & Cargo Traffic—Passenger traffic through Puerto Rico International Airport at San Juan, Puerto Rico, totaled 140,030 in June, 1961, compared with 126,396 passengers in June of 1960, an increase of 10.78%, according to Manuel Sanchez Rivera, executive director of the Authority.

Cargo moved through the airport in June totaled 4,641,061 pounds, against 3,689,907 in June, 1960, an increase of 25.77%.

For the first six months of the year to June 30, there were 718,783 passengers serviced compared with 702,634 in the corresponding period the year before, an increase of 2.29%. Cargo moved in this period amounted to 24,598,223 pounds, against 23,418,150 pounds for the first six months of last year, an increase of 5.03%.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

San Juan, P. R.

Bond Sale—The \$5,000,000 public improvement 1958, series C bonds offered on Aug. 9—v. 194, p. 580—were awarded to a syndicate headed by the Chase Manhattan Bank, and Morgan Guaranty Trust Co., both of New York, at a price of 100.0049, a net interest cost of about 3.82%, as follows:

\$700,000 as 5s. Due on July 1 from 1963 to 1968 inclusive.

200,000 as 4½s. Due on July 1, 1969.

4,100,000 as 3½s. Due on July 1 from 1970 to 1982 inclusive.

Other members of the syndicate were as follows: Kidder, Peabody & Co.; Salomon Brothers & Hutzler; R. W. Pressprich & Co.; Banco de Ponce, of Ponce; W. H. Morton & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Hornblower & Weeks; First National Bank, of St. Louis; The Ohio Co.; Hayden, Miller & Co., and Weil, Roth & Irving Co.

SOUTH CAROLINA

Myrtle Beach, S. C.

Bond Offering—W. E. Cameron, Mayor, will receive sealed bids until noon (EST) on Aug. 15 for the purchase of \$200,000 unlimited tax bonds. Dated Sept. 1, 1961. Due on March 1 from 1963 to 1990 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Marshall County (P. O. Britton), South Dakota

Bond Sale—The \$250,000 hospital bonds offered on Aug. 9—v. 194, p. 368—were awarded to The Allison-Williams Co.

Milbank, S. D.

Bond Sale—The \$94,000 sewage disposal plant 1961 bonds offered on Aug. 7—v. 194, p. 580—were awarded to The American National Bank, of St. Paul.

Pennington County, Cleghorn Common School District No. 85 (P. O. Rapid City), S. Dak.

Bond Sale—An issue of \$73,000 school building bonds offered on Aug. 3 was sold to Piper, Jaffray & Hopwood.

Additional Sale—An issue of \$67,000 school building bonds offered at the same time was sold to The State Department of Schools and Public Lands, as 4s, at a price of par.

Dated July 1, 1961. Due on July 1 from 1964 to 1981 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Southern State Teachers College, Board of Regents, S. D.

Bond Offering—Dona S. Brown, Secretary of the Board of Regents, will receive sealed bids until 2 p.m. (CST) on Aug. 29 for the purchase of \$375,000 dormitory revenue, series 1960 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Danforth & Danforth, of Sioux Falls.

State College of Agriculture and Mechanic Arts, Board of Regents, South Dakota

Bond Offering—Dona S. Brown, Secretary of the Board of Regents, will receive sealed bids until 2 p.m. (CST) on Aug. 29 for the purchase of \$1,700,000 dormitory and dining hall revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Danforth & Danforth, of Sioux Falls.

Whitewood, S. D.

Bond Sale—The \$20,000 waterworks bonds offered on Aug. 7—v. 194, p. 580—were awarded to Piper, Jaffray & Hopwood, as 4s.

TENNESSEE

Newport, Tenn.

Bond Sale—The \$700,000 water and sewer revenue bonds offered on July 27—v. 194, p. 267—were awarded to a syndicate composed of John Nuveen & Co.; Barous, Kindred & Co.; Fidelity-Bankers Trust Co., of Knoxville; M. A. Saunders & Co., Inc., and the Memphis Securities Co., at a price of 100.0166, a net interest cost of about 4.26%, as follows:

\$105,000 as 5s. Due on July 1 from 1965 to 1972 inclusive.

195,000 as 4½s. Due on July 1 from 1973 to 1980 inclusive.

400,000 as 4½s. Due on July 1 from 1981 to 1990 inclusive.

TEXAS

Belton, Texas

Bond Offering—John W. Tipton, City Manager, will receive sealed bids until 7:30 p.m. (CST) on Aug. 22 for the purchase of \$200,000 water and sewer system revenue bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1980 to 1990 inclusive. Principal and interest (F-A) payable at the Mercantile National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Burleson County, Texas

Bond Offering—Edw. E. Brave-nec, County Judge, will receive sealed bids until 1:30 p.m. (CST) on Aug. 17 for the purchase of \$100,000 road unlimited tax bonds. Dated Sept. 1, 1961. Due on March 1 from 1962 to 1973 inclusive. Principal and interest (M-S) payable at the Mercantile National Bank, in Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Conroe Independent School Dist., Texas

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on Aug. 29 for the purchase of \$2,435,000 unlimited tax school bonds. Due from 1962 to 1976 inclusive.

Grand Prairie, Texas

Bond Offering—Guy L. McCraw, City Manager, will receive sealed bids until 1:30 p.m. (CST) on Aug. 15 for the purchase of \$629,800 city improvement bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1969 to 1986 inclusive. Callable as of Sept. 1, 1976. Principal and interest (M-S) payable at the Mercantile National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Additional Offering—Mr. McCraw, will also receive sealed bids at the same time for the purchase of \$121,000 water works and sewer system revenue bonds. Dated Sept. 1, 1961. Due on March 1 from 1967 to 1982 inclusive. Principal and interest (M-S) payable at the Mercantile National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

McKinney Independent School District, Texas

Bond Offering—Felix Smith, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Aug. 15 for the purchase of \$180,000 schoolhouse unlimited tax bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1985 inclusive. Callable as of Aug. 1, 1981. Principal and interest (F-A) payable at the Republic National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Mount Pleasant Independent School District, Texas

Bond Sale—An issue of \$85,000 schoolhouse bonds was sold to James C. Tucker & Co., Inc.

Plainview, Texas

Bond Sale—An issue of \$295,000 waterworks and sewer system revenue, series 1961 bonds was sold to a group composed of The First Southwest Co.; Rauscher, Pierce & Co., Inc., and the First of Texas Corp.

DIVIDEND NOTICE**BRITISH-AMERICAN TOBACCO COMPANY LIMITED****NOTICE OF DIVIDENDS TO HOLDERS OF ORDINARY AND PREFERENCE STOCK WARRANTS TO BEARER.**

A second interim dividend on the Ordinary Stock for the year ended 30th September, 1961, of seven pence for each Ten Shillings of Ordinary Stock, free of United Kingdom Income Tax, will be payable on 29th September, 1961.

Holders of Bearer Stock to obtain this dividend must deposit Coupon No. 243 with the Morgan Guaranty Trust Company of New York, 33 Lombard Street, London E.C.3., for examination five clear business days (excluding Saturday) before payment is made.

The usual half-yearly dividend of 2½% on the 5% Preference Stock (less United Kingdom Income Tax) for the year ending 30th September next will also be payable on the 29th September, 1961.

Coupon No. 116 must be deposited with the National Provincial Bank Limited, Savoy Court, Strand, London, W.C.2., for examination five clear business days (excluding Saturday) before payment is made.

DATED 10th August, 1961.

By Order

A. D. McCORMICK,

Secretary.

Westminster House
7, Millbank
London, S.W. 1.

Stockholders who may be entitled by virtue of Article XIII (1) of the Double Taxation Treaty between the United States and the United Kingdom, to a tax credit under Section 901 of the United States Internal Revenue Code can by application to Morgan Guaranty Trust Company of New York obtain certificates giving particulars of rates of United Kingdom Income Tax appropriate to all the above mentioned dividends.

Rosenberg, Texas

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on Aug. 28 for the purchase of \$550,000 water works and sewer system revenue bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1964 to 1986 inclusive. Principal and interest (F-A) payable at the Mercantile National Bank, in Dallas.

Sealed bids will be received at the same time for the purchase of \$250,000 city improvement limited tax bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1983 inclusive. Principal and interest (M-S) payable at the First National Bank, in Rosenberg.

Sealed bids will be received at the same time for the purchase of \$74,000 public park, series 1961 limited tax bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1977 inclusive. Principal and interest (M-S) payable at the First National Bank, in Rosenberg.

UTAH**Box Elder County School District (P. O. Brigham City), Utah**

Bond Sale—The \$1,250,000 school bonds offered on Aug. 9—v. 194, p. 476—were awarded to a syndicate composed of the United California Bank, of Los Angeles; White, Weld & Co.; Ira Haupt & Co.; Hanifen, Imhoff & Samford, and Box Elder County Bank, of Brigham City, at a price of 100.035, a net interest cost of about 2.79%, as follows:

\$250,000 as 4¾s. Due on June 15, 1962 and 1963.
250,000 as 2¼s. Due on June 15, 1964 and 1965.
250,000 as 2½s. Due on June 15, 1966 and 1967.
250,000 as 2¾s. Due on June 15, 1968 and 1969.
250,000 as 2.90s. Due on June 15, 1970 and 1971.

VERMONT**Vermont (State of)**

Bond Offering—Geo. H. Amidon, State Treasurer, will receive sealed bids until 11 a.m. (EDST)

DIVIDEND NOTICE**BRITISH-AMERICAN TOBACCO COMPANY LIMITED**

At a meeting of Directors held August 9, 1961 in London it was decided to pay on September 29, 1961 Interim Dividend of Seven Pence for each Ten Shillings of Ordinary Stock for the year ending September 30, 1961 on the issued Ordinary Stock of the Company free of United Kingdom Income Tax.

Also decided to pay on the same day half-yearly dividend of 2½% (less United Kingdom Income Tax) on issued 5% Preference Stock.

Coupon No. 243 must be used for dividend on the Ordinary Stock and Coupon No. 116 must be used for dividend on the 5% Preference Stock. All transfers received in London on or before August 23, 1961 will be in time for payment of dividends to transferees.

Also decided to pay on October 31, 1961 half-yearly dividend of 3% (less United Kingdom Income Tax) on the 6% Preference Stock. All transfers received in London on or before October 6, 1961 will be in time for payment of dividends to transferees.

Stockholders who may be entitled by virtue of Article XIII (1) of the Double Taxation Treaty between the United States and the United Kingdom to a tax credit under Section 901 of the United States Internal Revenue Code can by application to Morgan Guaranty Trust Company of New York obtain certificates giving particulars of rates of United Kingdom Income Tax appropriate to all the above mentioned dividends.

BRITISH-AMERICAN TOBACCO COMPANY LIMITED

August 9, 1961

on Aug. 22 for the purchase of \$5,000,000 unlimited tax bonds. Dated Sept. 15, 1961. Due on Sept. 15 from 1962 to 1981 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA**Fairfax, Va.**

Bond Offering—Frances L. Cox, City Clerk, will receive sealed bids until 11 a.m. (EDST) on Aug. 23 for the purchase of \$1,200,000 unlimited tax bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1991 inclusive. Callable as of July 1, 1982. Principal and interest (J-J) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Fairfax County (P. O. Fairfax), Virginia

Bond Sale—The \$9,125,000 bonds offered on Aug. 9—v. 194, p. 476—were awarded to a syndicate headed by the First National City Bank, of New York, at a price of 100.3408.

Other members of the syndicate were as follows:

C. J. Devine & Co.; Northern Trust Co., and Harris Trust & Saving Bank, both of Chicago; Merrill Lynch, Pierce, Fenner & Smith Inc.; R. W. Pressprich & Co.; White, Weld & Co.; Paine, Webber, Jackson & Curtis; Marine Trust Co. of Western New York, in Buffalo; First of Michigan Corp.; Laidlaw & Co.; First National Bank in St. Louis; Commerce Trust Co., Kansas City; Wachovia Bank & Trust Co., of Winston-Salem; Jones, Kreeger & Co.; City National Bank & Trust Co., of Kansas City; Stern, Lauer & Co.; Blewer, Glynn & Co.; A. G. Edwards & Sons, and Eddleman, Pollok & Fossdick, Inc.

York County (P. O. Yorktown), Virginia

Bond Sale—The \$1,250,000 school improvement bonds offered on Aug. 8—v. 194, p. 476—were awarded to a syndicate composed of J. C. Wehat & Co.; Francis I. duPont & Co.; Mason-Hagan, Inc.; Folger, Nolan, Fleming - W. B. Hibbs & Co., Inc., and Powell, Kistler & Co., as follows:

\$540,000 as 3.10s. Due on Jan. 1 from 1963 to 1971 inclusive.

710,000 as 3½s. Due on Jan. 1 from 1972 to 1982 inclusive.

WASHINGTON**Clallam County (P. O. Port Angeles), Wash.**

Bond Sale—The \$250,000 road improvement 1961 bonds offered on Aug. 7—v. 194, p. 580—were awarded to The Seattle First National Bank, of Seattle.

Grant County, Quincy School Dist. No. 144 (P. O. Ephrata), Wash.

Bond Sale—The \$130,000 school, series A bonds offered on Aug. 8—v. 194, p. 580—were awarded to The National Bank of Commerce, of Seattle, and the National Bank of Washington, in Tacoma, jointly.

King County South Central School District No. 406 (P. O. Seattle), Washington

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PDST) on Aug. 24 for the purchase of \$125,000 school building, series A bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

WEST VIRGINIA

Hancock County, County Board of Education (P. O. New Cumberland), W. Va.

Bond Offering—Robert H. Hall, Secretary of the Board of Edu-

cation, will receive sealed bids until 8 p.m. (EDST) on Aug. 21 for the purchase of \$5,283,000 public school construction and improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Brussels, Clay, Banks, Gardner, Forestville, Nasewaupsee, Sturgeon Bay, Union Towns and Forestville Village Joint Sch. Dist. No. 1 (P. O. Brussels), Wisconsin

Bond Sale—The \$975,000 school building bonds offered on Aug. 9—v. 194, p. 580—were awarded to a group composed of Halsey, Stuart & Co. Inc.; the Harris Trust & Savings Bank, of Chicago, and Paine, Webber, Jackson & Curtis, at a price of 100.2177, a net interest cost of about 3.58%, as follows:

\$660,000 as 3½s. Due on Sept 1 from 1962 to 1975 inclusive.
315,000 as 3.70s. Due on Sept. 1 from 1976 to 1981 inclusive.

WYOMING**Lander, Wyo.**

Bond Sale—The \$415,000 improvement bonds offered on Aug. 4—v. 194, p. 368—were awarded to The State, as 3½s, at a price of par.

CANADA**QUEBEC****Beloeil, Quebec**

Bond Sale—M. P. R. Choquette, Town Secretary - Treasurer, will receive sealed bids until 8 p.m. (EDST) on Aug. 14 for the purchase of \$205,000 town improvement bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Interest M-S.

Disraeli, Quebec

Bond Sale—The \$53,000 aqueduct and sewer bonds offered on July 17—v. 194, p. 164—were awarded to The Credit Interprovincial Ltd., at a price of 98.09.

Greenfield Park, Quebec

Bond Sale—An issue of \$380,000 town improvement bonds was sold to a group composed of Banque Provinciale du Canada, Durocher, Rodrigue & Co., Ltd., Floridio Matteau & Fils, Gaston Laurent, Inc., and Placements Kennebec, Inc., at a price of 97.89, a net interest cost of about 6.16%, as follows:

\$120,000 5¼s. Due on Aug. 1 from 1962 to 1970 inclusive.
260,000 6s. Due on Aug. 1, 1971.

Pierrefonds School Commission, Quebec

Bond Sale—The \$351,500 school bonds offered on July 24—v. 194, p. 268—were awarded to a group composed of The Banque Canadienne Nationale; Belanger, Inc., and Credit Quebec, Inc., at a price

of 98.34, a net interest cost of about 5.98%, as follows:

\$174,000 as 5¼s. Due on Aug. 1 from 1962 to 1965 inclusive.
177,500 as 5¼s. Due on Aug. 1 from 1966 to 1971 inclusive.

Pont-Viau School Commission, Quebec

Bond Sale—The \$75,000 school bonds offered on July 24—v. 194, p. 268—were awarded to The J. E. DesRosiers, Inc., at a price of 96.96, a net interest cost of about 5.76%, as follows:

\$27,500 as 5s. Due on Aug. 1 from 1962 to 1971 inclusive.
47,500 as 5½s. Due on Aug. 1 from 1972 to 1981 inclusive.

Roxton Falls School Commission, Quebec

Bond Offering—M. Gerard Sicotte, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EDST) on Aug. 13 for the purchase of \$203,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Interest M-S.

St. Ambroise, Quebec

Bond Sale—An issue of \$76,000 sewer and aqueduct bonds was sold to a group composed of La Corporation de Prets de Quebec, Oscar Dube & Co., Inc., Garneau, Boulanger, Ltd., Grenier, Ruel & Co., Inc., and J. E. Laflamme, Ltd., at a price of 97.58, a net interest cost of about 5.82%, as follows:

\$22,000 5¼s. Due on Aug. 1 from 1962 to 1970 inclusive.
54,000 5½s. Due on Aug. 1, 1971.

St. Donat, Quebec

Bond Sale—An issue of \$29,000 sidewalks construction bonds was sold to Veillet, Langlois & Courtemanche, Inc., at a price of 98.26, a net interest cost of about 5.65%, as follows:

\$10,500 5¼s. Due on Aug. 1 from 1962 to 1971 inclusive.
18,500 5½s. Due on Aug. 1 from 1972 to 1981 inclusive.

St. Jerome School Commission, Quebec

Bond Offering—Laurent Plourde, Secretary-Treasurer, will receive sealed bids until 10 a.m. (EDST) on Aug. 13 for the purchase of \$19,500 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1971 inclusive.

St. Michel-de-Squateck School Commission, Quebec

Bond Sale—The \$98,500 school bonds offered on July 24—v. 194, p. 268—were awarded to The Credit Quebec, Inc., at a price of 98.32, a net interest cost of about 5.82%, as follows:

\$48,500 as 5s. Due on July 2, 1962 and 1963.
50,000 as 5½s. Due on July 2 from 1964 to 1971 inclusive.

Waterville, Quebec

Bond Sale—The \$45,000 village improvement bonds offered on July 31—v. 194, p. 368—were awarded to The Leillette, Langlois & Courtemanche, Inc., as 5s and 5½s, at a price of 98.14, a net interest cost of about 5.61%.

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